

Raymond LIMITED

SECRETARIAL DEPARTMENT

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Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2905
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March 09, 2022

To,
Listing Department
Department of Corporate Services
BSE Limited
P.J. Towers Dalal Street
Mumbai - 400001
BSE scrip code: 500330

To,
Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E), Mumbai -
400 051
NSE Symbol: RAYMOND

Dear Sir/Madam,

Sub: Application under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the proposed Scheme of Arrangement between Raymond Limited ('the Transferor Company' or 'RL') and Raymond Lifestyle Limited ('the Transferee Company' or 'RLI') and their respective Shareholders ('the Scheme')

It is hereby certified that the draft scheme of arrangement involving Raymond Limited and Raymond Lifestyle Limited does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s) and the same is in compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and this circular, including the following:

Sl.	Reference	Particulars	Compliance
1	Regulations 17 to 27 of LODR	Corporate governance requirements	Complied
2	Regulation 11 of LODR Regulations	Compliance with securities laws	Complied since the scheme does not violate, override or limit the provisions of securities law or requirements of the Stock Exchanges
Requirements of this circular			
(a)	Para (I)(A)(2)	Submission of documents to Stock Exchanges	Complied
(b)	Para (I)(A)(3)	Conditions for schemes of arrangement involving unlisted entities	Will be complied to the extent applicable



REGISTERED OFFICE

Plot No. 156/H No. 2, Village Zaogaon
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(c)	Para (I)(A)(4) (a)	Submission of Valuation Report	Not applicable as the Scheme does not envisage issue of shares
(d)	Para (I)(A)(5)	Auditors certificate regarding compliance with Accounting	Complied
(e)	Para (I)(A)(10)	Provision of approval of public shareholders through e-voting	Not applicable

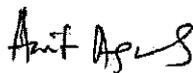


Rakesh Darji
Company Secretary



Gautam Singhania
Chairman & Managing Director

Certified that the transactions/accounting treatment provided in the draft scheme of arrangement involving Raymond Limited and Raymond Lifestyle Limited are in compliance with all the Accounting Standards applicable to a listed entity.



Amit Agarwal
Chief Financial Officer



Gautam Singhania
Chairman & Managing Director

