Annexure VI

COMPLAINCE REPORT

It is hereby certified that the draft scheme of Amalgamation of SPS Processors Pvt Ltd ("Transferor Company") with Bodal Chemicals Ltd ("Transferee Company") does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s) and the same is in compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and this circular, including the following:

Sl.	Reference	Particulars	Whether complied or not
1	Regulations 17 to 27 of LODR Regulations	Corporate governance requirements	Complied
2	Regulation 11 of LODR Regulations	Compliance with securities laws	Complied, the Company not in any way violate, override or limit the provisions of securities laws or requirements of the stock exchange(s):
Requirements of this circular dated March 10 2017			
(a)	Para (I)(A)(2)	Submission of documents to Stock Exchanges	Complied, the documents are submitted along with Compliance Report
(b)	Para (I)(A)(3)	Conditions for schemes of arrangement involving unlisted entities	We undertake to Comply with the applicable conditions specified in para I (A) (3) in relation to Scheme of Arrangement involving unlisted Entities
(c)	Para (I)(A)(4) (a)	Submission of Valuation Report	Complied
(d)	Para (I)(A)(5)	Auditors certificate regarding compliance with Accounting Standards	Complied

(e)	Para (I)(A)(10)	Provision of approval of public shareholders through e-voting	The requirement stated in Para I (A) (10) are Applicable to the proposed Scheme of Amalgamation.

Thanking You,
Yours faithfully

For, Bodal Chemicals Ltd

Ashutosh B Bhatt
Company Secretary

For, Bodal Chemicals Ltd

Suresh J Patel
Managing Director

Date: 11th November 2021

Certified that the transactions / accounting treatment provided in the draft scheme of Amalgamation of SPS Processors Pvt Ltd ("Transferor Company") with Bodal Chemicals Ltd ("Transferee Company") are in compliance with all the Accounting Standards applicable to a listed entity.

For, Bodal Chemicals Ltd

Mayur B Padhya
Chief Financial Officer

For, Bodal Chemicals Ltd

Suresh J Patel
Managing Director

Date: 11th November 2021