Jay Shree Tea & Industries Ltd.

B K BIRLA GROUP OF COMPANIES

Extract from the Minutes of the Meeting of the Board of Directors of Jay Shree Tea & Industries Limited held on Thursday, the 4th March, 2021 at 12:15 P.M. at "INDUSTRY HOUSE" 15th Floor 10, Camac Street, Kolkata 700017

"RESOLVED THAT pursuant to Sections 230 to 232 of the Companies Act, 2013, read with the Rules made thereunder [including any statutory modification(s) and re-enactment(s) thereof, for the time being in force] and subject to compliance with various Securities and Exchange Board of India ('SEBI') Regulations, including the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circulars issued thereunder, and other applicable laws/regulations/rules and subject to the requisite approval of the National Company Law Tribunal, Kolkata Bench ("NCLT") and/or such other competent authority, as may be applicable, the draft Scheme of Amalgamation of Majhaulia Sugar Industries Private Limited with Jay Shree Tea & Industries Limited with effect from the Appointed Date 1st April, 2020 (hereinafter referred to as 'the draft Scheme of Amalgamation') on the terms and conditions as stated in the draft scheme of Amalgamation, as tabled at the meeting, signed by the Chairman of the Audit Committee of the Company and countersigned by the Chairperson of this meeting, for the purpose of identification, be and is hereby approved.

RESOLVED FURTHER THAT necessary disclosure of merger be made before the stock exchanges in which the shares of the Company are listed under the provisions of Regulations 30 and 37 (6) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2015.

RESOLVED FURTHER THAT that the appointment of Khaitan & Co LLP as the legal advisors for the Scheme of Amalgamation of Majhaulia Sugar Industries Private Limited with Jay Shree Tea & Industries Limited and matters related thereto be and is hereby approved and ratified.

RESOLVED FURTHER THAT a Committee consisting of Mr.S.K.Tapuriah, Mr.Vikash Kandoi, Directors and Mr.R.K.Ganeriwala, Mr.B.K.Chaturvedi and Mr.Rajesh Sarda, the Executives of the Company be and is hereby constituted to decide about any matter related to the draft scheme of amalgamation and to decide about each and every issue related to the draft scheme of amalgamation and to accept and adopt any changes/modifications/corrections in the scheme to fructify the same.

RESOLVED FURTHER THAT Mr.R.K.Ganeriwala, Mr.B.K.Chaturvedi and Mr.Rajesh Sarda be and are hereby severally authorised to sign and file all applications, letters, affirm affidavits, as may be required before the stock exchanges, SEBI and/or other statutory authorities and file and/or upload any forms at the portal of Ministry of Corporate Affairs, to engage advocates and do all other acts and deeds as may be required in this regard.

RESOLVED FURTHER THAT any of the Directors, or the President & Secretary of the Company be and are hereby severally authorised to issue and submit certified true copies of this resolution, as and when requited, to appropriate authorities/bodies and to do and perform such other acts, deeds and things as may be necessary and/or incidental to the passing of this resolution."

CERTIFIED TRUE COPY

For JAY SHREE TEA & INDUSTRIES LTD.

R.K. GANERIWALA
President & Secretary

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Chai Piyo Mast Jiyo