Format of the Compliance Report

It is hereby certified that the draft scheme of arrangement involving (Name of the entities) does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s) and the same is in compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and this circular, including the following:

Sl.	Reference	Particulars	Remarks by DHDL
1	Regulations 17 to 27 of LODR Regulations	Corporate governance requirements	**Not Applicable.** The paid up equity share capital of DHDL is Rs. 3,00,00,000/- which is below the threshold of Rupees Ten Crore and **Negative Net Worth** of DHDL is Rs. 47,94,761/- which not exceeding Rupees Twenty Five Crore, as on the last day of the previous financial year. Hence, the Corporate Governance provisions do not apply to DHDL.
2	Regulation 11 of LODR Regulations	Compliance with securities laws	The Scheme of Reduction of Capital does not in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s).

Requirements of this circular			
Sl.	**Reference**	**Particulars**	**Remarks by DHDL**
(a)	Para (I)(A)(2)	Submission of documents to Stock Exchanges	The Documents specified in Para (I)(A)(2) are being submitted with the application.

DUGAR HOUSING DEVELOPMENTS LTD. Chennai

(b)	Para (I)(A)(2)	Conditions for schemes of arrangement involving unlisted entities	Not Applicable, as this scheme does not involve unlisted entities.
(c)	Para (I)(A)(4) (a)	Submission of Valuation Report	Not Applicable as there is no change in the shareholding pattern.
(d)	Para (I)(A)(5)	Auditors certificate regarding compliance with Accounting Standards	Certificate dated 11.05.2021 obtained from the Statutory Auditors of the Bank has been enclosed with the application.
(e)	Para (I)(A)(9)	Provision of approval of public shareholders through e-voting	Not Applicable and an undertaking certified by the Statutory Auditors dated 11.05.2021 confirming non-applicability

M. Chandra Sekaran

Company Secretary
Moganasundaram Chandrasekaran

Executive Director
Lakshmaiah Devarajulu

Certified that the transactions / accounting treatment provided in the draft scheme of arrangement involving **Dugar Housing Development Limited** are in compliance with all the Accounting Standards applicable to a listed entity.

Chief Financial Officer
Padam Dugar

Executive Director
Lakshmaiah Devarajulu

DUGAR HOUSING DEVELOPMENT LTD. CHENNAI