The financial details and capital evolution of the transferee/resulting and transferor/demerged companies for the previous 3 years as per the audited statement of Accounts:

Name of the Company: Dugar Housing Development Limited

(Rs. in Crores)

	As per last Audited Financial Year	1 year prior to the last Audited Financial Year	2 years prior to the last Audited Financial Year
	2020-21	**2019-20**	**2018-19**
Equity Paid up Capital	3.00	3.00	3.00
Reserves and surplus	0.00	0.00	0.00
Carry forward losses	(3.48)	(3.39)	(3.24)
Net Worth	(0.48)	(0.39)	(0.24)
Miscellaneous Expenditure	---	---	---
Secured Loans	---	---	---
Unsecured Loans	---	---	---
Fixed Assets	0.01	0.01	0.01
Income from Operations	Nil	Nil	Nil
Total Income	Nil	0.15	0.009
Total Expenditure	0.09	0.30	0.11
Profit before Tax	(0.09)	0.15	0.10
Profit after Tax	(0.09)	0.15	0.10
Cash profit	(0.09)	(0.15)	(0.10)
EPS	(0.31)	(0.48)	(0.33)
Book value	(1.59)	(1.29)	(0.80)

Note: The financials should <u>not be more than 6 months old</u>. In such cases additional column may be added to provide the latest financials.

Please note that for existing Listed Company, provide the last Annual Report and the audited / unaudited financials of the latest quarter (where it is due) accompanied mandatorily by the Limited Review Report of the auditor.

For Dugar Housing Developments Limited

DUGAR HOUSING DEVELOPMENT LTD. CHENNAI

Lakshmaiah Devarajulu
Executive Director
DIN: 07704260
Date: 01.06.2021
Place: Chennai

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DUGAR

HOUSING DEVELOPMENTS LIMITED

BOARD OF DIRECTORS

Shri. N.Tarachand Dugar	-	Director (DIN: 01740608)
Shri. T. Padam Dugar	-	Whole-Time Director (DIN: 01735878)
Tikamchand Rakhi	-	Women Director (DIN: 07536466)
Zakir Hussain Munavar	-	Independent Director (DIN: 07936297)
Syed Munnawar Hussain	-	Independent Director (DIN: 07939900)

COMPANY SECRETARY & COMPLIANCE OFFICER

Moganasundaram Chandrasekaran - Company Secretary upto 23.08.2019

CHIEF FINANCIAL OFFICER

Shri. T. Padam Dugar - Chief Financial Officer

AUDITORS

M/s. M. Krishnakumar & Associates,
Chartered Accountants,
No.33 (Old No.17), School View Road,
R.K.Nagar, Chennai - 600028.
Tel No.044 – 24614932
Email: mayur_kk@hotmail.com

AUDIT COMMITTEE

1. Zakir Hussain Munavar - Independent Director
2. Syed Munnawar Hussian - Independent Director
3. Tikamchand Rakhi - Non-Executive Director

BANKERS

ICICI Bank Ltd., Egmore Branch,
Chennai-600008

REGISTRAR AND SHARE TRANSFER AGENT

M/s. Cameo Corporate Services Ltd.
"Subramanian Building"
No.1, Club House Road, Chennai - 600002.
E-Mail Id: investor@cameoindia.com

REGISTERED OFFICE OF THE COMPANY

Dugar Towers,
No.123, Marshalls Road, Egmore,
Chennai 600 008 Tamil Nadu, India

Note: **The Company has been alloted the ISIN INE919M01018 by National Securities Depository Limited (NSDL). Members are required to dematerialize shares held in physical form.**

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NOTICE TO SHAREHOLDERS

Notice is hereby given that the **27th Annual General Meeting** of the Members of DUGAR HOUSING DEVELOPMENTS LIMITED will be held on MONDAY, the 30th day of September, 2019, at 09.30 A.M. at Platinum Hall. The Presidency Club, 51, Ethiraj Salai, Egmore, Chennai, 600008, TamilNadu, India to transact the following business:

ORDINARY BUSINESS

1. To consider and adopt the audited financial statement of the Company for the financial year ended 31st March 2019, the report of the Board of Directors and Auditors thereon.

2. **To appoint M/s. M N & Associates as statutory auditors of the company and to fix their remuneration and in this regard to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions of the Companies Act, 2013 and the Rules framed there under, as amended from time to time, the appointment of M/s. M N & Associates, Chartered Accountants, (Registration No. FRN 018167S) as the auditors of the Company in the 27th Annual General Meetings for a term of Five (05) years i.e., till the conclusion of 32nd Annual General Meeting which was subject to ratification at every AGM, be and is hereby ratified to hold office from the conclusion of this AGM till the conclusion of next AGM of the Company to be held in the year 2020 at such remuneration plus service tax, out-of-pocket expenses, etc., as mutually agreed between the Board of Directors of the Company and the Auditors.

3. **To appoint a Director in place of Mr. N.Tarachand Dugar (DIN: 01740608), who retires at this meeting and being eligible, offers himself for re-appointment by passing the following as an Ordinary Resolution.**

SPECIAL BUSINESS

4. To consider and, if thought fit, to pass with or without modifications(s) the following resolutions as a Ordinary Resolution:

"Resolved that pursuant to the provisions of Section 161 and other applicable provisions, if any, of the Companies Act, 2013 (Act) and the rules made there under, including any amendment, modification, variation or re-enactment thereof for the time being in force, Mr. ZAKIR HUSSAIN MUNAVAR (DIN: 07936297), who was appointed as an additional Director of the Company by the Board of Directors on 13th June, 2019 and who ceased to hold office on the date of this Annual General Meeting and whose appointment is recommended by the Nomination & Remuneration Committee, proposing his candidature for the office of Director, be and is hereby appointed as Independent Director of the company to hold office for a period of 5 years with effect from 13th June, 2019 be and is hereby approved and he shall not be liable to retire by rotation.

FURTHER RESOLVED THAT the Board of Directors of the Company or any committee thereof be and is hereby authorized to do all such acts, deeds and things as in its absolute discretion it may think necessary, expedient or desirable in order to give effect to the foregoing resolution and to seek such approval/ consent as may be required in this regard.".

By Order of the Board

For **DUGAR HOUSING DEVELOPMENTS LIMITED**

Sd/-
T. Padam Dugar
Whole-time Director (DIN- 01735878)
Place: Chennai
Date: 31/08/2019

Notes:

1. ***A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself / herself and a proxy need not be a member of the Company. The instrument appointing the proxy should, however be deposited at the registered office of the Company not less than 48 hours before the Commencement of the Meeting.***

   A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights.

A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

2. An explanatory statement pursuant to Section 102 of the Companies Act 2013, in respect of Item No.4 to 11 of the notice is annexed hereto

3. The Register of Members and Share Transfer Books of the Company will remain closed from 23rd September 2019 to 29th September 2019 (both days inclusive) for the purpose of payment of equity dividend to the eligible shareholders as on 22nd September 2019 (Record date).

4. The members/proxies should bring their attendance slip duly filled in and signed, clearly indicating their Folio No (or) DP ID/Client ID as the case may be, along with the Annual Report and they are requested to hand over the attendance slip at the entrance of the hall for attending the meeting

5. The Shareholders seeking any information with regard to accounts are requested to write to the Company at an early date so as to enable the Management to keep the information ready.

6. Members are hereby informed that the Company has appointed M/s.Cameo Corporate Services Ltd, Unit: Sicagen, "Subramanian Building 5th Floor, No.1, Club House Road, Chennai-600002, Tel: 044-28460390 / 044-40020728 / Fax:044-28460129/ e-mail address: cameo@cameoindia.com as its Registrar and Share Transfer Agent (RTA) for both electronic and physical transactions of the shares. The shareholders are therefore requested to take note of the same and send all documents, correspondences, queries on any matter to RTA at the above mentioned address.

7. As per SEBI directive, submission of self-attested PAN copy of transferee/legal heir including joint holders if any is mandatory for registration of transfer/ transmission/ transposition of shares. Hence the respective transferee(s)/ legal heir(s) are requested to attach their self-attested PAN copy to the Company/ RTA while lodging the documents for registration.

8. Members those who hold share(s) in physical form are requested to notify immediately any change in their address to the Company / RTA and those who hold

9. share(s) in demat form to the concerned Depository Participants

10. The Registered Office of the Company is situated at DUGAR TOWERS, 123 MARSHALLS ROAD EGMORE CHENNAI-600008.Hence Members are requested to send all letter correspondence to the above Registered Office.

11. The Company's equity shares are listed with Bombay Stock Exchange Ltd (BSE) and the listing fees for the year 2019-20 have already been paid to above stock exchanges.

12. Shareholders are aware that the Ministry of Corporate Affairs has allowed paperless compliances by the Companies through electronic form with an intention to reduce paper consumption and contribute towards a greener environment. Therefore, the Company is sending annual reports, notices and other documents in electronic form to the shareholders whose email IDs have been registered with the Company in order to help in prompt receiving of communications by shareholders and reduce paper consumption. The shareholders, who have not registered their email IDs so far, are hereby requested to register the same with RTA by submitting EARF (Email Address Registration Form), a copy of which is available with the Company and also can be downloaded from the Company's website: www.dhdlindia.com

13. Pursuant to the provision of Companies Act the dividend which remained unclaimed for a period of Seven (7) years from the date of transfer to the unpaid dividend account is required to be transferred to the "Investor Education Protection Fund" (IEPF) account established by the Central Government along with the shares in respect of which unpaid or unclaimed dividend has been transferred to IEPF account. The company has not declared dividend for the last 10 years and there is no unpaid and unclaimed dividend as on date.

14. Members holding shares in single name and physical form are advised to make nomination in respect of their shareholding in the Company. Members desirous of making nominations may procure the prescribed Form No.SH-13 from the Company/Cameo. Members holding shares in electronic form may contact their respective

15. Depository Participant for availing this facility also Members who hold shares in physical for in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to Company/Cameo, for consolidation into a single folio.

16. Shareholders are requested to furnish/update their bank account details (ie Bank account No., Name and address of the Bank, 9 digit MICR code, RTGS/ IFSC code) to remit the dividend amount directly through ECS (Electronic Clearing Services) to their accounts so as to avoid fraudulent encashment / loss of dividend warrant in postal transit. Shareholders who hold shares in demat form may provide their bank account details to their concerned Depository Participant (DP) and those who hold shares in physical form may provide their bank account details to the Company/RTA.

17. Information required to be given under SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 about the particulars of Director(s) to be appointed/ re-appointed at this Annual General Meeting and their Directorship/Committee Membership/ Chairmanship in other Companies is separately given in the notice.

18. Non-Resident Indian Members are requested to inform Cameo, immediately of:

    a) Change in their residential status on return to India for permanent Settlement.

    b) Particulars of their bank account maintained in India with Complete Name, branch, account type,account number and address of the bank with pin code number, if not furnished earlier.

19. Members may also note that the Notice and Annual Report of the 27th Annual General Meeting along with copy of Annual Return will be available on the Company's website www.dhdlindia.com. Members who require communication in e-communication /physical form or have any other query may write to us at: housing@dugar.in

Information and other instructions relating to e-voting are as under:

A. Pursuant to the provisions of Section 108 andother applicable provisions, if any, of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 the Company is pleased to provide to its members facility to exercise their right to vote on resolutions proposed to be passed in the Meeting by electronic means. The members may cast their votes using an electronic voting system from a place other than the venue of the Meeting ('remote e-voting') and the same will be provided by Central Depository Services (India) Limited.

The Instructions for e-voting are as under:

I. Log on to the E-Voting website www.evotingindia.com

II. Click on "Shareholders" tab to cast your votes

III. Now fill up the following details in the appropriate boxes

Particulars	For Members holding shares in Demat Form	For Members holding shares in Physical Form
USER ID	FOR NSDL 8 Characters of DP ID followed by 8 Digits of Client ID 16 Digits of Beneficiary ID	Folio Number Registered with the Company
Captcha	Enter the Verification Code for Security reasons i.e please enter the alphabets and numbers in the exact way asthey are displayed'	
Password	Your unique password is printed on the AGM Attendance Slip	

IV. After entering the details appropriately, Click on SubmitTab

V. Click on EVSN of DUGAR HOUSING DEVELOPMENTS LIMITED to cast your votes

VI. On the Voting Page, you will see Resolution Description and against the same the option Yes/No for voting. Select the YES or NO as desired. The option YES implies that you assent to the Resolution and Option NO implies that you dissent to the Resolution.

VII. Click on the "Resolution File Link" if you wish toview the entire resolution

VIII. After voting click on Submit.

XI. A Confirmation Box will be displayed, Click OK to confirm, to change your vote click on CANCEL and accordingly modify your vote

X. Once you CONFIRM your vote on the resolution you will not be allowed to modify your vote.

B. The voting period begins 10.00 A.M on 27th September 2019 and end on 29th September2019, 06.00 p.m. During this period shareholders of the Company holding shares either in physical form orin dematerialized form, as on the cut-off-date of 22nd September, 2019 may cast their vote electronically.

C. In case of any query pertaining to E-Voting, please refer the FAQs section and E-voting manual available at www.evotingindia.com or write an email to help desk.evoting@cdslindia.com.

I. The voting rights of members shall be in proportion to their shares of the paid up equity capital of the Company as on the cut-off date of 22nd September, 2019.

II. Mr. R. Kannan, Practicing Company Secretary,has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

III. The Scrutinizer shall within a period not exceeding three (3) working days from the conclusion of the e-voting period unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Meeting.

IV. Members can choose only one of the two options namely e-voting or voting through physical assent/dissent form. In case votes are casted through both the formats, then votes casted through e-voting shall stand cancelled and those votes casted through physical assent/dissent form would be considered, subject to the assent/dissent form being found to be valid.

V. The results of e-voting, physical assent/dissent and poll, if any shall be aggregated and declared on or after the AGM of the Company by the Chairman or by any other person duly authorised in this regard.The results declared along with the Scrutinizer's Report shall be placed on the Company's website www.dhdlindia.com

EXPLANATORY STATEMENT UNDER SECTION 102 OF THE COMPANIES ACT, 2013

ITEM No. 4: To appoint Shri.ZAKIR HUSSAIN MUNAVAR (DIN NO. 07936297) as Director of the Company.

The Board of Directors, at their meeting held on 13th June, 2019 on the recommendation of Nomination and Remuneration Committee had appointed Mr. ZAKIR HUSSAIN MUNAVAR (DIN: 07936297) as an Additional Director of the Company w.e.f 13th June, 2019 pursuant to Section 161 of the Companies Act, 2013 ("the Act") and he will hold office upto the date of this AGM. The Board recommends the resolution in relation to appointment of Mr. ZAKIR HUSSAIN MUNAVAR as Director for approval by the shareholders of the Company. In the opinion of the Board, Mr. Zakir Hussian Munavar fulfills the conditions as mentioned in the SEBI (LODR), 2015 for appointment as Independent Director of the company and is independent of the management. The Board recommends the resolution seeking approval of the shareolders for the appointment of Mr. Zakir Hussian Munavar as an Independent Director. Except Mr. ZAKIR HUSSAIN MUNAVAR, none of the Directors, Key Managerial Personnel of the Company and their relatives are interested in this Resolution.

By Order oftheBoard
For **DUGAR HOUSING DEVELOPMENTS LIMITED**
Sd/-
T. Padam Dugar
Whole-time Director (DIN- 01735878

Place : Chennai
Date : 31.08.2019

DIRECTOR'S REPORT

Dear Members,

Your Company's Directors are pleased to present the 27th Annual Report of the Company, along with Audited Accounts, for the Financial Year ended 31st March 2019.

FINANCIALRESULTS

The Company's financial performance for the year ended 31st March 2019 is summarized below. Segment wise reporting as per Accounting Standards AS-17 is not applicable to your Company, since your Company is engaged in the activity of single segment only.

Particulars	Year ended 31.03.2019 (In Rs)	Year ended 31.03.2018 (In Rs)
Revenue from operations	-	1,81,744
Other income	81,300	-
Profit/(Loss) before Depreciation	-	-
Depreciation	-	-
Net Profit/(Loss) before Provision for Tax	(9,99,108)	(14,61,816)
Deferred Tax (net)	-	-
Profit after Tax	(9,99,108)	(14,61,816)
Other Comprehensive Income	-	-
Total Comprehensive Income	-	-
Transfer to reserves , if any	-	-
Earnings per share	-	-
Basic & Diluted	(0.33)	(0.49)
Your Directors recommend the following appropriations:-	-	-
Proposed Dividend	-	-
Dividend Distribution Tax	-	-
Transfer to general Reserve	-	-

STATE OF COMPANY'S AFFAIRS

The fiscal year 2018-19 continued to be subdued for property development business.There were continued challenges and uncertainties in the Real Estate business with high interest rates and negative customer sentiments. Demonetization, GST and RERA ACT has considerably slowed down the Industry.The Management and Directors will review business plan and take necessary action in the best interest of the Company and its stake holders.

EXTRACT OF ANNUAL RETURN

As per the Companies Act, 2013, the details of extract of Annual Return which forms part of this report is posted on the Company's website www.dhdlindia.com

NUMBER OF MEETINGS OF THE BOARD

During the year, 06 (Six) meetings of the Board of Directors were held. The details of the meetings are furnished in the Corporate Governance Report which is attached to this report. In respect of all such meetings proper notices were given and the proceedings were properly recorded and signed in the minutes book maintained for the purpose.The intervening gap between any two meetings was within the period prescribed under the companies Act, 2013.

DIRECTORS' RESPONSIBILITYSTATEMENT

To the best of our knowledge and belief and according to the information and explanations obtained by us, your Directors make the following statements in terms of Section134 (5) of the Companies Act, 2013

i. in the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures;

ii. the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March 2019 and of the profit of the Company for the year ended on that date;

iii. the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and othe rirregularities;

iv. the Directors have prepared the annual accounts on a going concern basis;

v. the Directors have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively;

vi. the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DIRECTORS AND KEY MANAGERIAL PERSONNEL AND CHANGES

The Board of Directors of the company comprises of a Whole Time Director, and Four Non-Executive Directors including Two Independent Directors, one Women Director.

The Companies Act, 2013, provides for the appointment of Independent Directors.Sub-section (10) of Section 149 of the Companies Act, 2013 provides that Independent Directors shall hold office for a term of up to five consecutive years on the Board of a company; and shall be eligible for re-appointment on passing a Special resolution by the shareholders of the Company. Accordingly, the Independent Director Mr. Zakir Hussain Munavar (DIN-07936297), was appointed by the Board of Directors on 13th June, 2019 and the Board seeks approval of the shareholders to appoint him as Independent Director for a period of 5 years as per SEBI (LODR), 2015 and not liable to retire by rotation. Mr. Gautham Chand, Independent director resigned from the company with effect from 14th March, 2019 and Mr. Prakash Chand Pramod, Independent director resigned from the company with effect from 13th June, 2019.

Further, in terms of section 203 of the Companies Act, 2013 and read Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, every listed company shall have Whole-time Key Managerial Personnel.

Mr. Padam Dugar acts as the Whole Time Director and he is appointed as Chief Financial Officer at the Board meeting held on 24th April, 2019.

Mr.Chandrasekaran is the Company Secretary of the Company.

DECLARATION FROM INDEPENDENT DIRECTORS

The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of independence as prescribed both under Section 149(7) of the Companies Act 2013 and Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

In accordance with the provisions of the Companies Act, 2013, a separate meeting of the Independent Directors of the Company was held on 15th February, 2019.

APPOINTMENT AND REMUNERATION POLICY

The Company's policy on Directors appointment and remuneration and other Report, which is attached to this report as Annexure – 3

AUDITORS

At the Annual General Meeting of the Company held on September 29, 2014, M/s. M. Krishnakumar & Associates,Chartered Accountants, (Registration No. R.No.006853S), were appointed as the Statutory Auditors of the Company for a period of 5 years concluding at this AGM. Since, the term of 5 years expires at this meeting the Auditors retire at this meeting and are not eligible for re-appointment in terms of Section 139 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014. At the 27th Annugal General Meeting of the Company, M N & Associates, Chartered Accountants, (Registration No. FRN 018167S) as the statutory auditors of the Company for a period of 5 years i.e. till the conclusion of 32nd Annual General Meeting in plance of the retiring auditors.

COST AUDITOR AND MAINTAINENCE OF COST RECORDS

The business activity of the Company is not covered under rule 3 of The Companies (Cost Records and Audit) Rules, 2014. Accordingly, the maintenance of cost records under section 148(1) of the Companies Act, 2013 is not applicable

SECRETARIAL AUDITOR

The Board has appointed Ms. Aishwarya. N, Company Secretary in Practice, to conduct Secretarial Audit for the Financial Year 2018-2019.The Secretarial Audit Report for the Financial Year 2018-2019 is attached as **Annexure–2** to this report.

EXPLANATION OF BOARD ON QUALIFICATION OF STATUTORY AUDITORS & SECRETARIAL AUDITOR, IF ANY

During the year ended 31st March 2019, there was no qualification, reservation or adverse remark made by the statutory auditor on the financial statements of the company and by the Practicing Company Secretary in their respective reports**.**

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

During the year 2018-19, the Company has not given any loan, guarantee and/or provided any security in connection with the loan to any person/body corporate except the loans to the parties covered in the register maintained under Section 189 of the Companies Act, 2013.

RELATED PARTY TRANSACTIONS

The related party transactions entered into with related parties are on arm's length basis and in compliance with the applicable provisions of the companies act and the listing agreement. There are no materially significant related party transactions made by the company with promoters, directors or key managerial personnel etc., which may have potential conflict of interest with the interest of the company at large.

DIVIDEND AND TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

No Dividend was declared for the current financial year in view of loss. For the financial year ended 31st March, 2019, the Company has not proposed to carry any amount to General Reserve Account as per Companies Act, 2013.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

Your Directors report under Section 134(3)(l) of the Companies Act, 2013 that there have been no material changes and/ or commitments incurred in the period from 31st March 2019 till the date of drafting of this Directors' Report, which have material effect on the Financial position of the Company.

CHANGE OF NATURE OF BUSINESS, IF ANY

There was no change in the nature of business of the Company during the year ended 31st March, 2019

CONSERVATION OF ENERGY, TECHNOLOY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Your Company does not carry on any manufacturing activity and accordingly the provision to furnish information as per Section134 of the Companies Act, 2013, read with Rule8(3) of the Companies (Accounts) Rules 2014, particulars relating to Conservation of energy, Research and Development and Technology Absorption is not applicable.

There were no foreign exchange earnings and outgo during the period under report.

CORPORATE SOCIAL RESPONSIBILITY

The Company does not meet the criteria laid down in Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014 hence there is no requirement of constituting Corporate Social Responsibility Committee.

BOARD EVALUATION

Pursuant to the provisions of Section 134 of the Companies Act, 2013 read with Schedule IV of the Act and also in line with Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Independent Directors of the Company met on 15th February 2019 without the attendance of Non-Independent Directors and Members of Management and reviewed the performance of Non-Independent Directors and the Board as a whole. They also reviewed the performance of the Chairperson. Evaluation of the Board was carried out through a structured evaluation process covering various aspects of the Board's functioning such as composition of the Board & Committees, competencies, duties and responsibilities, attendance, value of contribution made to the Company's progress etc.

SUBSIDIARIES / JOINT VENTURES / ASSOCIATE COMPANY

The Company does not have any Subsidiary, Joint Ventures or Associate Company. Hence the requirement of presenting the consolidated financial statements in Annual Report is not applicable.

PUBLIC DEPOSITS

During the year under review, your company did not accept any deposits within the meaning of provisions of Chapter V Acceptance of Deposits by the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

INTERNAL FINANCIAL CONTROLS

The details of the Internal Control system and their adequacy are provided in the Management Discussion and Analysis Report which forms part of this report.

AUDIT COMMITTEE

During the year, the Audit Committee has been reconstituted and it comprises of Syed Munnawar Hussian as Chairman, Zakir Hussain Munavar and Tikamchand Rakhi as members. More details on the Audit Committee are given in the Corporate Governance Report.

VIGIL MECHANISM

Pursuant to the provisions of Section 177 (9) of the Companies Act, 2013 read with the Rule 7 of the Companies (Meetings of Board and its powers) Rules, 2014 and Regulation 22 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company has established a vigil mechanism for its directors and employees to report their grievances or genuine concerns about unethical behaviour, actual or suspected fraud or violation of the Company's code of conduct.

In order to prevent fraudulent activities and also to ensure a corruption free work environment, a detailed Whistle Blower policy has been laid down by the Board. Brief details of the Whistle Blower policy are given in the Corporate Governance Report.

PARTICULARS OF EMPLOYEES PURSUANT TO SECTION 197(12) AND THE RELEVANT RULES

Details pursuant to Section197(12) of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 forms part of this report and are annexed here with as **Annexure–4**

No employees of the company drawing remuneration in excess of the limit specified under Rule.5(2) and (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

CORPORATE GOVERANCE

A Report on Corporate Governance as stipulated under Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 forms part of this Annual Report. The requisite certificate from a Practicing Company Secretary confirming compliance with the conditions of Corporate Governance as required under the above Regulation is attached to this Report.

PERFORMANCE EVALUATION OF INDEPENDENT DIRECTORS:

The Board constantly evaluates the contribution of the members and periodically updates with the shareholders about their reappointment in consistent with applicable laws.One of the key functions of the Board is to monitor and review the Board evaluation framework.The evaluation criterion for performance evaluation of independent directors has been laid down by the Nomination Committee and the same is annexed to the Annual Report.

FAMILIARISATION PROGRAMMES

The Independent Directors attend a familiarisation program on being inducted into the Board. The details of familiarisation programme are provided in the Corporate Governance Report and also available on the website of the Company. – www.dhdlindia.com

SIGNIFICANT OR MATERIAL ORDERS PASSED BY REGULATORS / COURTS

During the year under review, there were no significant or material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.TheTrading of shares was suspended by BSE, due toNon Compliance during 2016-17, BSE has revoked the suspension and shares are now available for trading.

PREVENTION OF SEXUAL HARASSMENT AT WORK PLACE

The Company is committed to provide a safe and conducive work environment to its employees. Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention,Prohibition and Redressal) Act, 2013

COMPLIANCE WITH SECRETARIAL STANDARDS

The Company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India and that such systems are adequate and operating effectively.

MANAGEMENT DISCUSSION & ANALYSIS REPORT

Management Discussion & Analysis Report for the year under review, as stipulated under Regulation 34(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached along with this report.

DEMATERIALIZATION OF EQUITY SHARES

As at 31st March 2019, 12,74,600 equity shares representing 42.49% of the paid-up share capital of the Company have been dematerialized. The shareholders holding shares in physical form are advised to dematerialize their equity shares to avoid the risks associated with holding the share certificates in physical form.

ISSUE OF SHARES

The Company has not issued and allotted any kinds of securities during the year.

APPRECIATIONS AND ACKNOWLEDGMENTS

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from all the stakeholders during the year under review.

Sd/-	Sd/-
N.Tarachand Dugar	**T.Padam Dugar**
Director	Whole-time Director
(DIN-01740608)	(DIN- 01735878

Place : Chennai
Date : 31.08.2019

ANNEXURE 1 TO THE DIRECTOR'S REPORT

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on March 31, 2019.
[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHERDETAILS

CIN:	**L65922TN1992PLC023689**
Foreign Company Registration Number/GLN	Not Applicable
Registration Date [DDMMYYYY]	**23-10-1992**
Category/Sub Category of the Company	Public Company/Limited by Shares
Address of the Registered Office and Contact Details	Dugar Towers, No.123, Marshalls Road, Egmore, Chennai, 600008 Tel: 044-044-28587878
Whether shares listed on recognized Stock Exchange(s)	Yes (Listed in BSE)
Name, Address and Contact Details of Registrar and Transfer Agent, if any	Cameo Corporate Services Limited "Subramanian Building" No.1,Club House Road, Chennai - 600 002 Tel: 044 - 2846 0390 / 91 /92
Website	www.dhdlindia.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THECOMPANY

Sl.No.	Name / Description of main Products / Services	NIC Code of the Product / Service	% to total turnover of the company
1.	Construction and Development of Properties	99531110	-

PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATECOMPANIES

NIL

IV. **SHAREHOLDING PATTERN**

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-April-2018]				No. of Shares held at the end of the year [As on 31-March-2019]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	2,60,500	-	2,60,500	8.68%	2,60,500	-	260500	8.68%	0.00%
b) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Bodies Corp.	3,49,400	-	3,49,400	11.65%	3,49,400	-	349400	11.65%	0.00%
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Directors/Promoters & their Relatives & Friends	4,27,600	7,500	4,35,100	14.50%	4,27,600	7,500	4,35,100	14.50%	0.00%
Sub Total (A) (1)	**10,37,500**	**7,500**	**10,45,000**	**34.83%**	**10,375,00**	**7,500**	**10,45,000**	**34.83%**	**0.00%**
(2) Foreign									
a) NRI Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Other Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (2)	**-**	**-**	**-**	**0.00%**	**-**	**-**	**-**	**0.00%**	**0.00%**
TOTAL (A)	**10,37,500**	**7,500**	**10,45,000**	**34.83%**	**10,37,500**	**7,500**	**10,45,000**	**34.83%**	**0.00%**

G**B. Public Shareholding** 1. Institutions									
a) Mutual Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Insurance Companies	-	-	-	0.00%	-	-	-	0.00%	0.00%
g) FIIs	-	-	-	0.00%	-	-	-	0.00%	0.00%
h) Foreign Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
i) Others (specify)	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(1):	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	5,300	1,44,700	1,50,000	5.00%	5,300	1,44,700	1,50,000	5.00%	0.00%
ii) Overseas	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 2 lakh	1,08,100	14,75,300	15,83,400	52.78%	1,22,510	14,58,600	15,81,110	52.72	(0.05%)
ii) Individual shareholders holding nominal share capital in excess of Rs. 2 lakh	1,06,500	1,14,500	2,21,000	7.37%	1,06,500	1,14,500	2,21,000	7.37%	0.00%

c) Others (specify)									
Non Resident Indians	-	-	-	0.00%	1600	-	1600	0.05%	0.05%
HUF 500	100	600	0.02%	1190	100	1290	0.04%	0.53%	
Clearing Members	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(2):	**2,20,400**	**17,34,600**	**19,55,000**	**65.17%**	**2,37,100**	**17,17,900**	**19,55,000**	**65.17%**	**0.00%**
Total Public (B)	**2,20,400**	**17,34,600**	**19,55,000**	**65.17%**	**2,37,100**	**17,17,900**	**19,55,000**	**65.17%**	**0.00%**
C. Shares held by Custodian for GDRs & ADRs	-	-	-	0.00%	-	-	-	0.00%	0.00%
Grand Total (A+B+C)	**12,57,900**	**17,42,100**	**30,00,000**	**100.00%**	**12,74,600**	**17,25,400**	**30,00,000**	**100.00%**	**0.00%**

(ii) Shareholding of Promoter

Sl.No.	Shareholder' Name	Shareholding at the beginning of the year (as on 01.04.2018)			Shareholding at the end of the year (as on 31.03.2019)			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total Shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total Shares	
1	N.Tarachand Dugar	2,00,500	6.68%	0.00%	2,00,500	6.68%	0.00%	0.00%
2	T.Padam Dugar	30,000	1.00%	0.00%	30,000	1.00%	0.00%	0.00%
3	R.Ramesh Dugar	30,000	1.00%	0.00%	30,000	1.00%	0.00%	0.00%
4	Dugar Housing Ltd	2,41,900	8.06%	0.00%	2,41,900	8.06%	0.00%	0.00%
5	Lazer Housing LLP	1,07,500	3.58%	0.00%	1,07,500	3.58%	0.00%	0.00%
6	Pushpa Dugar	3,58,600	11.95%	0.00%	3,58,600	11.95%	0.00%	0.00%
7	P. Annjana Dugar	69,000	2.30%	0.00%	69,000	2.30%	0.00%	0.00%
8	Shruthi Dugar	2,500	0.08%	0.00%	2,500	0.08%	0.00%	0.00%
9	Sachi Jain	2,500	0.08%	0.00%	2,500	0.08%	0.00%	0.00%
10	Jayshree Dugar	100	0.00%	0.00%	100	0.00%	0.00%	0.00%
11	R Sonsali Dugar	2,400	0.08%	0.00%	2,400	0.08%	0.00%	0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is nochange)

Sl.No.	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year			10,45,000	34.83%	10,45,000	34.83%
	Changes during the year			NIL	NIL	NIL	NIL
	At the end of the year			10,45,000	34.83%	10,45,000	34.83%

(iv) Shareholding Pattern of top ten Shareholders
(Other than Directors, Promoters and Holders of GDRs and ADRs):

Sl.No.	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning (01.04.2018) / end (31.03.2019) of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	**DUGAR HOUSING LIMITED**						
	At the beginning of the year			2,41,900	8.06%	2,41,900	8.06%
	Changes during the year			—	0.00%	—	0.00%
	At the end of the year			2,41,900	8.06%	2,41,900	8.06%
2	**T. PUSHPA DUGAR**						
	At the beginning of the year			3,58,600	11.95%	3,58,600	11.95%
	Changes during the year			—	—	—	–
	At the end of the year			3,58,600	11.95%	3,58,600	11.95%
3	**N. TARACHAND DUGAR**						
	At the beginning of the year			2,00,500	6.68%	2,00,,500	6.68%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			2,00,500	6.68%	2,00,500	6.68%

4	**SHETTY BUILDERS PRIVATE LIMITED**						
	At the beginning of the year			1,25,000	4.16%	1,25,000	4.16%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			1,25,000	4.16%	1,25,000	4.16%
5	**LAZER HOUSING LLP**						
	At the beginning of the year			1,07,500	3.58%	1,07,500	3.58%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			1,07,500	3.58%	1,07,500	3.58%
6	**P. ANJANA DUGAR**						
	At the beginning of the year			69,000	2.30%	69,000	2.30%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			69,000	2.30%	69,000	2.30%
7	**RAMANA SHETTY**						
	At the beginning of the year			40,000	1.33%	40,000	1.33%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			40,000	1.33%	40,000	1.33%
8	**T. PADAM DUGAR**						
	At the beginning of the year			30,000	1.00%	30,000	1.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			30,000	1.00%	30,000	1.00%
9	**T.RAMESH DUGAR**						
	At the beginning of the year			30,000	1.00%	30,000	1.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			30,000	1.00%	30,000	1.00%

(v) Shareholding of Directors and Key Managerial Personnel:

Sl.No.	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning (01.04.2018) / end (31.03.2019) of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	DIRECTORS						
1	**N.TARACHAND DUGAR (DIRECTOR)**						
	At the beginning of the year			2,00500	6.68%	2,00500	6.68%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			2,00500	6.68%	2,00500	6.68%
2	**T.PADAM DUGAR (WHOLE TIME DIRECTOR)**						
	At the beginning of the year			30,000	1.00%	30,000	1.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			30,000	1.00%	30,000	1.00%
3	**PUSHPA DUGAR (NON-EXECUTIVE (WOMEN) DIRECTOR) – Upto 20.04.2018**						
	At the beginning of the year			3,58,600	11.95%	3,58,600	11.95%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			3,58,600	11.95%	3,58,600	11.95%
4	**D.KARUNANIDHI (NON-EXECUTIVE (INDEPENDENT) DIRECTOR) – Upto 20.04.2018**						
	At the beginning of the year			-	0.00%		0.00%
	Changes during the year			-	0.00%		0.00%
	At the end of the year			-	0.00%		0.00%
5	**GOUTHAMCHAND (NON-EXECUTIVE (INDEPENDENT) DIRECTOR) – Upto 14.03.2019**						
	At the beginning of the year			-	0.00%		0.00%
	Changes during the year			-	0.00%		0.00%
	At the end of the year			-	0.00%		0.00%
6	**PRAKASHCHAND PRAMODH (NON-EXECUTIVE (INDEPENDENT) DIRECTOR) – Upto 13.06.2019**						
	At the beginning of the year				77,250	2.58%	0.00%
	Changesduring the year						
	At the end of the year				77,250	2.58%	0.00%
	KEY MANAGERIAL PERSONNEL (KMP'S)						
	At the beginning of the year			—	0.00%	—	0.00%
	Changes during the year			—	0.00%	—	0.00%
	At the end of the year			—	0.00%	—	0.00%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	—	—	—	–
ii) Interest due but not paid	—	—	—	–
iii) Interest accrued but not due	—	—	—	–
Total (i+ii+iii)	—	—	—	—
Change in Indebtedness during the financial year				
* Addition	—	—	—	–
* Reduction	—	—	—	–
Net Change	—	—	—	—
Indebtedness at the end of the financial year				
i) Principal Amount	—	—	—	–
ii) Interest due but not paid	—	—	—	–
iii) Interest accrued but not due	—	—	—	–
Total (i+ii+iii)	—	—	—	—

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIALPERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/orManager:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager			Total Amount
		T. Padam Dugar			
1	Gross salary	—			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	—			
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	—			
2	Stock Option	—			
3	Sweat Equity	—			
4	Commission	—			
	as % of profit	—			
	others	—			
5	Others, please specify	—			
	TOTAL (A)	—			
	Ceiling as per the Act				

B. Remuneration to other Directors

Sl.No.	Particulars of Remuneration	Name of Directors			Total Amount (Rs)
1	Independent Directors	**D. Karunanidhi (Upto 20.04.2018)**	**Gouthamchand (Upto 14.03.2019)**	**Prakashchand Pramodh (Upto 13.06.2019)**	
	Fee for attending board committee meetings	--	--	--	--
	Commission	--	--	--	--
	Others, please specify	--	--	--	--
	Total (1)	--	--	--	--
2	Other Non-Executive Directors	**N.Tarachand Dugar**	**Pushpa Dugar (Upto 20.04.2018)**	**--**	**--**
	Fee for attending board committee meetings	--	--	--	--
	Commission	--	--	--	--
	Others, please specify	--	--	--	--
	Total (2)	--	--	--	--
	Total (B)=(1+2)	--	--	--	--
	Total Managerial Remuneration	--	--	--	--
	Overall Ceiling as per the Act	--	--	--	--

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

Sl.No.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount
	Name Designation	CEO	CFO (T. Padam Dugar w.e.f. 24.04.2019	cs Chandra sekaran	(Rs/Lac)
1	Gross Salary	--	--	--	--
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	--	--	1,80,000	1,80,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	--	--	--	--
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	--	--	--	--
2	Stock Option	--	--	--	--
3	Sweat Equity	--	--	--	--
4	Commission - as % of profit - others, specify	 -- --	 -- --	 -- --	 -- --
5	Others, please specify	--	--	--	--
	Total	--	--	1,80,000	1,80,000

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OFOFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

--- Nil ---

ANNEXURE 2 TO THE DIRECTOR'S REPORT

MR – 3

SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31st MARCH 2019

[Pursuant to section 204(1) of the Companies Act, 2013 and rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To:

The Members
DUGAR HOUSING DEVELOPMENTS LIMITED
"Dugar Towers", No.123, Marshalls Road,
Egmore, Chennai 600 008

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **DUGAR HOUSING DEVELOPMENTS LIMITED** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on **31st March 2019 ('Audit Period')** complied with the statutory provisions listed here under and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made here in after:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on **31st March 2019** according to the provisions of:

(I) The Companies Act, 2013 (the Act) and the rules made there under;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board ofI ndia Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Take overs) Regulations, 2011;

(c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 till May 14, 2015) and The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015

(d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 ***[Not Applicable as the Company has not raised any Share Capital by Issue of Shares during the financial year under review];***

(e) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employees Stock Purchase Scheme) Guidelines,1999 ***[Not Applicable to the Company during the financial year under review];***

(f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 ***[Not Applicable as the Company has not issued any debt securities during the financial year under review]***

(g) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; ***(Not applicable to the Company during audit period)***

(h) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with clients.

(I) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 ***[Not Applicable as the Company has not delisted/propose to delist its equity shares from any stock exchange during the financial year under review]; and***

(j) The Securities and Exchange Board of India (Buy back of Securities) Regulations,1998 ***[Not Applicable as the Company has not bought back/propose to buy back any of its securities during the financial year under review];***

(vi) Other applicable laws specifically applicable to the company, viz.,:

a) Transfer of Property Act,1882

b) Indian Easements Act,1882,

c) Registration Act,1908,

d) The Building and Other Construction Workers (Regulation of Employment and Conditions of Service) Act, 1996,

e) The Land Acquisition Act,1894

f) Real Estate (Developmen tand Regulation) Act 2016 (yet to be notified) and,

f) Housing Board Act,1965.

I have also examined compliance with the applicable clauses of the following:

(I) Secretarial Standards with respect to Board Meetings (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India and made applicable with effect from 01st July, 2015 and amended with effect from 01st October, 2017

(ii) The Listing Agreements entered into by the Company with Stock Exchanges.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above ***subject to the matters specified in Annexure I to this Report.***

I further report that ;

Based on the information provided to us during the conduct of audit and based on the reports submitted by the Board/ Committees from time to time,in my opinion adequate systems, processes and control measures are in place in the Company to monitor and ensure compliance with the applicable general laws like labour laws, competition laws and environmental laws. The company is required to be prompt in updating the policies placed on the website of the company in line with the amendments of the rules and regulations.

No specific violations in respect of Tax laws came to the notice of the undersigned from the review of the said check list. However, I report that I have not carried out the audit with reference with the applicable Financial laws such as the Direct and Indirect Tax Laws, as same falls under the review of statutory audit and other designed professionals.

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There have been changes in the composition of the Board of Directors during the period under review and the same is in compliance with Companies Act, 2013.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda that were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifiations on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period there were no other specific actions/events, in pursuance of above referred laws, rules, regulations, guidelines etc having a major bearing on the company's affairs.

AISHWARYA. N
Company Secretary
ACS No.51960

Place: Chennai
Date : 31st July 2019

ANNEXURE I

LIST OF NON-COMPLIANCE / DEFAULTS UNDER THE COMPANIES ACT FOR THE FINANCIAL YEAR 2018-2019

SL.NO	SUBJECT MATTER	DATE OF EVENT	NATURE OF DEFAULT	REMARKS
1.	Appointment of Internal Auditor	-	Not appointed Internal Auditor as required under Section 138	Company doesn't have any commercial activity so it is not required to Appoint Internal Auditor

This report is to be read with my letter of even date which is annexed as **Annexure A** and forms an integral part of this report

Annexure A

To:
The Members
DUGAR HOUSING DEVELOPMENTS LIMITED
"Dugar Towers", No.123, Marshalls Road,
Egmore, Chennai, 600008

My report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on our audit.

2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.

3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.

4. Where ever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regsulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

AISHWARYA. N
Company Secretary
ACS No.A51960

Place : Chennai
Date : 31st July 2019

ANNEXURE 3 TO THE DIRECTOR'S REPORT

REMUNERATION POLICY

PURPOSE OF THIS POLICY:

Dugar Housing Developments Limited (the "Company") has adopted this Policy on appointment and remuneration of the Directors, Key Managerial Personnel and Senior Management (the "Policy") as required by the provisions of Section 178 of the Companies Act, 2013 (the"Act") and regulation 19 of the SEBI, LODR (Listing obligation and Disclosurer equirements) 2015.

The purpose of this Policy is to establish and govern the procedure applicable:

a) To evaluate the performance of the members of the Board.

b) To ensure remuneration to Directors, K M Pand Senior Management involves a balance between fixed and variable pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals.

c) To retain, motivate and promote talent and to ensure long term sustainability of talented managerial persons and create competitive advantage.

The Committee should ensure that the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully and the relationship of remuneration to performance is clear and meets appropriate performance benchmarks.

Role of the Nomination and Remuneration Committee:

The Committee shall:

a) Formulate the criteria for determining qualifications, positive attributes and independence of a Director;

b) Identify persons who are qualified to become Director and persons who may be appointed in Key Managerial and Senior Management positions in accordance with the criterial aid down in this Policy;

c) Laydown the evaluation criteria for performance evaluation of Independent Director and the Board;

d) Recommend to the Board, appointment, remuneration and removal of Director, KMP and Senior Management;

e) To devise a Policy on Board diversity.

Appointment and removal of Director, KMP and Senior Management:

5.1 Appointment criteria and qualification:

The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director in terms of Diversity Policy of the Board and CEO and recommend to the Board his / her appointment.

For the appointment of KMP (other than Managing / Whole time Director/CEO) or Senior Management, a person should possess adequate qualification, expertise and experience for the position he / she is considered for the appointment. Further, for administrative convenience, the appointment of KMP (other than Managing / Whole time Director) or Senior

Management, the CEO is authorised to identify and appoint a suitable person for such position, in consultation with the Board.

5.2 TERM:

The Term of the Directors including Managing / Whole time Director / Independent Director shall be governed as per the provisions of the Act and regulation 19 of the SEBI, LODR (Listing obligation and Disclosure requirements) 2015 as amended from time to time.

Whereas the term of the Key Managerial Personnel (other than the Managing / Whole time Director/CEO) and Senior Management shall be governed by the prevailing HR policies of the Company.

EVALUATION:

The Committee shall carry out evaluation of performance of every Director. The Committee shall identify evaluation criteria which will evaluate Directors based on knowledge to perform the role, time andl evel of participation, performance of duties, level of oversight, professional conduct and independence. The appointment/re-appointment/continuation of Directors on the Board shall be subject to the outcome of the yearly evaluation process. Framework for performance evaluation of Independent Directors and the Board is available in the website of the Company (www.dhdlindia.com)

REMOVAL:

Due to reasons for any disqualification mentioned in the Act or under any other applicable Act, Rules and Regulations there under and/or for any disciplinary reasons and subject to such applicable Acts, Rules and Regulations and the Company's prevailing HR policies, the Committee may recommend, to the Board, with reasons recorded in writing, removal of a Director, KMP or Senior Management.

Remuneration of Managing / Whole-time Director, KMP and Senior Management:

The remuneration / compensation / commission, etc., as the case may be, to the Managing / Whole time Director will be determined by the Committee and recommended to the Board for approval. The remuneration / compensation / commission, etc., as the case may be, shall be subject to the prior/post approval of the share holders of the Company and Central Government, wherever required and shall be in accordance with the provisions of the Act and Rules made there under. Further, the Managing Director/CEO of the Company is authorised to decide the remuneration of KMP(other than Managing/Wholetime Director/CEO) and Senior Management, based on the standard market practice and prevailing HR policies of the Company.

Remuneration to Non-executive / Independent Director:

The remuneration/commission/sitting fees,as the case may be, to the Non-Executive/Independent Director, shall be in accordance with the provisions of the Act and the Rules made there under for the time being inforce or as may be decided by the Committee / Board / shareholders. An Independent Director shall not be entitled to any stock option of the Company unless otherwise permitted in terms of the Act and the Clause 49, as amended from time to time.

ANNEXURE 4 TO THE DIRECTOR'S REPORT

DISCLOSURE UNDER SECTION 197(12) AND RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIALPERSONNEL) RULES, 2014

1) The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year;
2) The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year; Nil
3) The percentage increase in the median remuneration of employees in the financial year; Nil
4) The number of permanent employees on the rolls of Company; One(1)
5) The explanation on the relationship between average increase in remuneration and company performance; Not applicable.
6) Comparison of the remuneration of the Key Managerial Personnel against the performance of the company; Not applicable.
7) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification there of and point out if there are any exceptional circumstances for increase in the managerial remuneration; Not Applicable.
8) Comparison of the each remuneration of the Key Managerial Personnel against the performance of the company; Not Applicable.
9) The key parameters for any variable component of remuneration availed by the directors; Not Applicable.
10) The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year; Nil
11) Affirmation that the remuneration is as per the remuneration policy of the company. Your Director affirm that the remuneration if paid, as per Nomination and Remuneration Policy of the Company.

CORPORATE GOVERNANCE REPORT

(Pursuant to Regulation 27(2) of SEBI (LODR) Regulations, 2015

Compliance with the provisions of Regulation 27 of SEBI (LODR) Regulations, 2015 shall not be mandatory, for th time being, in respect of Companies having paid up equity share capital not exceeding Rs. 10 crore and Net Worth not exceeding Rs. 25 Crore, as on the last day of the previous financial year. However, in line with Regulation 27 the company is regular in complying with the requiremens of Corporate Governance with Bombay Stock Exchange (BSE Ltd.)

1. COMPANY'S PHILOSOPHY

The Company has implemented the guidelines and the existing practices and policies, which are significantly in conformity with the requirements stipulated by Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR). The report covers the corporate governance aspects in your company relating to the year ended 31 March 2019.

2. BOARD OF DIRECTORS

As at 31st March 2019, the Board Comprises of One Executive Director and Four Non-Executive Directors including Two Independent Directors and one Women Director.The Board of Directors is responsible for the management of business of the Company and meets regularly for discharging its role and functions. All information as required under LODR is being made available to the Board.

Date of the Board Meeting	Strength of the Board	No. of. Director Present
20th April, 2018	6	6
31ST May, 2018	6	6
14th August, 2018	6	6
8th November, 2018	6	6
8th February, 2019	6	6
14th March, 2019	5	5

No director of the Company is a Chairman of more than five board-committees or a member of more than ten board-committees as stipulated under the corporate governance code.

The Composition of Board,attendance at Board Meeting, last Annual General Meeting (AGM) and details of memberships of Director's in Boards and Board Committees held by the mare as follows:

Name of the Director	Designation & Category	No. of Board Meetings in the Year		Attendance of Last AGM	No. of Outside Director ships	No. of out side Board Committee Member ships
		Held	Attended			
N. Tarachand Dugar	Director, Non-Executive	06	06	Yes	6	NIL
T. Padam Dugar	Whole-Time Director, Executive	06	06	Yes	3	NIL
Goutham Chand upto 14th March, 2019	Director, Independent & Non -Executive	06	05	Yes	2	NIL
Prakash Chand Pramodh	Director, Independent & Non-Executive	06	06	Yes	1	NIL
Tikamchand Rakhi	Women Director, Non -Independent & Non-Executive	06	06	No	1	NIL
Syed Munavar Hussain	Director,Independent & Non-Executive	06	06	No	-	NIL

Name of other entities where the Directors of the company are directors and category of Directorship :

Name of the Director	Name of the Entity/s in which concerned director is a director	Category of Directorship
N. Tarachand Dugar	1. DUGAR INSULATIONS INDIA PRIVATE LIMITED 2. LAZER HOUSING PRIVATE LIMITED 3. DUGAR PROPERTIES PRIVATE LIMITED 4. DUGAR HOUSING LIMITED 5. WORLD VEG COUNCIL 6. LAZER HOUSING LLP	Non-Executive Director
T. Padam Dugar	1. DUGAR PROPERTIES PRIVATE LIMITED 2. DUGAR HOUSING LIMITED 3. KIWI ENTERTAINMENT VISTAS LIMITED	Executive Director
Tikamchand Rakhi	DUGAR HOUSING LIMITED	Non-Executive Women Director
Prakashchand Pramod	JANGRA HOUSING PVT LTD	Director
Goutham Chand	PRAGAU PROPERTIES PVT LTD	Director

Notes:

a. Other Directorships exclude foreign companies, private limited companies, Section 8 companies and alternate directorships.

b. Only Membership in Audit Committees and Stakeholder's Relationship Committee (including Dugar Housing Development Limited) are reckoned for Other Board Committee Memberships.

c. None of the Directors hold any shares in the Company nor have any inter se relationship.

d. The details of familiarization programmes conducted for the Independent Directors are disclosed in the website of the Company at http://www.dhdlindia.com

SKILLS / ENTERPRISE / COMPETENCIES OF THE BOARD OF DIRECTORS

The following is the list of core skills / expertise / competencies identified by the Board of Directors as required in the context of the Company's business and that the said skills are available with the Board Members:

i) Knowledge on Company's business, policies and culture (including the Mission, Vision and Values), major risks / threats and potential opportunities and knowledge of the Industry in which the Company operates

ii) Behavioral skills - attributes and competencies to use their knowledge and skills to contribute effectively to the growth of the Company

iii) Business Strategy, Sales & Marketing, Corporate Governance, Forex Management, Administration, Decision Making,

iv) Financial and Management skills

v) Technical / Professional skills and specialized knowledge in relation to Company's business.

INDEPENDENT DIRECTORS

The Independent Directors of the Company have been appointed in terms of the requirements of the Act, the Listing Regulations adoptedby the Company and fulfill all the conditions set therein.

Two Independent Directors resigned during the financial year 2018-19 i.e Mr.Karunanidhi & Mr.Goutham Chand.

Mr.Syed Munnawar Hussain was appointed as an Independent director.

3. AUDIT COMMITTEE

The terms of reference of the Audit Committee cover the matters specified for audit committees under Section 177 of the Companies Act, 2013, the rules made thereunder and SEBI (LODR) Regulations, 2015.

The role of the Audit Committee shall include the following:

3.1. Oversee the company's financial reporting process and review its financial statements.

3.2. In addition to the normal overall review of the financial performance, Audit Committee will also recommend the quarterly results, appointment of auditors, recommendation of dividend, application of accounting standards, discussion on financial audit reports, etc.

3.3. Recommend the appointment, re-appointment and if required, the replacement or removal of the statutory auditors and fixation of their fees.

3.4. Review of internal control and internal audit system.

3.5. Review of risk management policies and practices and also include the following:

a) To investigate any activity within its terms of reference.

b) To seek information from any employee, if needed.

c) To obtain outside legal or other professional advice.

d) To secure attendance of outsiders with relevant expertise.

The Audit Committee comprises of two non-executive independent directors and one non-executive non- independent director. The committee met 4 times during the year ended 31.03.2019 viz.,31st May 2018, 14th August 2018, 08th November 2018, 08 February 2019

The members as on 31 March 2019 and the number of meetings attended are given below:

Name of the Directors	Position	No. of. Meetings attended
SYED MUNNAWAR HUSSAIN	Chairman	4
TIKAMCHAND RAKHI	Member	4
GAUTHAM CHAND	Member	4

Mr.Gauthamchand, resigned with effect from 14th March,The Statutory auditors, Whole-time director and Chief Financial Officer of the company attended the meetings by invitation. The Company secretary acted as secretary of the meeting and his absence, one of the directors acted as secretary. All the recommendations of the Audit Committee during the year, were considered, accepted and approved by the Board.

4. NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration committee was constituted to formulate and recommend the appointment of directors and key managerial personnel and also the compensation payable to them.

The scope of the Nomination and Remuneration committee is as follows:

4.1. The Remuneration committee shall recommend to the Board on matters relating to fixation and payment of remuneration to the Directors and Key Managerial Personnel of the company.

4.2. Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down and recommend to the Board their appointment and removal.

4.3. Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees;

4.4. Formulation of criteria for evaluation of Independent Directors.

The committee met 1 time during the year ended 31.03.2019 comprising of two Independent Directors (Mr. Goutham Chand & Mr. Prakashchand Pramodh) viz., 20th April 2018, to accept the resignation of Pushpa Dugar & Karunanidhi and appointment of Syed Munnawar Hussain & Tikamchand Rakhi.

5. REMUNERATION TO DIRECTORS

Remuneration Policy

The Nomination & Remuneration Committee of the Board will meet from time to time, discuss, review and approve the pay packages suggested by the executives of the Company for implementation. The pay packages of the Whole-time Director, other members of the Board and the Key Managerial Personnel would be fixed by the Nomination and Remuneration Committee and recommended to the Board for implementation.

Details of remuneration paid to Directors

The non-executive directors were not paid any fee during the year ended 31st March, 2019.

Mr. Padam Dugar, was appointed as Whole-Time Director (WTD) of the company for a period of one year with effect from 13 November 2017. He was reappointed for a further period of one year with effect from 13 November 2018.

None of non-executive directors have any pecuniary relationship except as stated. No stock options were provided to any of the directors.

6. STAKEHOLDERS RELATIONSHIP COMMITTEE:

The terms of reference to the stakeholder's relationship committee are related to transfer, transmission, split/consolidation of shares and issue of duplicate share certificates etc. and also to oversee the redressal of investors' complaints. The committee met 2 times during the year ended 31.03.2019. The members as on 31st March 2019 and the number of meetings attended are given below:

Name of the Directors	Position	No. of. Meetings attended
SYED MUNNAWAR HUSSAIN	Chairman	2
TIKAMCHAND RAKHI	Member	2
GAUTHAM CHAND (up to 14.03.2019)	Member	2

Details of the Compliance Officer:

Mr. M. Chandrasekaran - Company Secretary & Compliance Officer

Details of Shareholders Complaints:

No. of. Complaints received during the year	NIL
No. of. Complaints redressed during the year	NIL
No. of. Complaints pending at the end of the year 31.03.2019	NIL

7. GENERAL MEETINGS

i. Details of location, date and time of Annual General Meetings held during the last three years:

Year	Location	Date and Time
24th AGM 2015-16	The Presidency Club, 51, Ethiraj Salai, Egmore, Chennai - 600008	30.09.201610.00 A.M
25th AGM 2016-17	-do-	28.09.201710.00 A.M
26th AGM 2017-18	-do-	29.09.201810.00 A.M

ii. There was no special resolution passed through postal ballot during the financial year 2018-2019. At present, there is no proposal to pass any special resolution through postal ballot. The procedure for postal ballot would be as prescribed under the Act.

8. MEANS OF COMMUNICATION:

The quarterly, half-yearly and yearly financial results of the company are forwarded to the Bombay Stock Exchange immediately upon approval by the board of directors.

Functional website of the company as per Regulation 46 of SEBI (LODR) Regulations, 2015

Pursuant to the requirement of Regulation 46 of the SEBI (LODR) Regulations, the company maintains a functional website and the website address is http://www.dhdlindia.com. The website of the company provides the basic information about the company e.g. details of its business, financial information, various policies, shareholding pattern & other details relevant to the shareholders and the company is regularly updating the information provided on its website.

9. GENERAL SHAREHOLDER INFORMATION:

Annual General Meeting: Date & Time	30th September 2019 : 09.30AM
Venue	Platinum Hall, The Presidency Club, 51, Ethiraj Salai, Egmore, Chennai, 600008, Tamil Nadu
Financial Calendar	The financial year of the company is from 1st April and ends on 31st March
Dividend Payment Date	The Company has not declared any dividend during the year
Listing of equity shares on stock exchanges	Bombay Stock Exchange Limited., Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001.The listing fees up to 2019-2020 have been paid to the aforesaid exchange
BSE Stock Code	511634
ISIN	INE919M01018
Corporate Identification Number (CIN)	L65922TN1992PLC023689
Registrar and Transfer Agent	Cameo Corporate Services LimitedSubramanian Building, 1, Club House Road, Chennai – 600 002
Share transfer system	The authority to approve share transfers has been delegated by the Board of Directors to the Stakeholders Relationship Committee. The Shares sent for transfer in physical form are registered and returned to the shareholders by Registrar and Share Transfer Agent (RTA) within fifteen days of receipt of documents, provided the documents are found to be in order.
Distribution of shareholding	The same has been annexed below
Address for correspondence	Investors may contact the Registrar and Transfer Agent for matters relating to shares, dividends, annual reports and related issues at the following address: Cameo Corporate Services Limited, Subramanian Building, 1, Club House Road, Chennai – 600 002Telephone No.28460390: Fax No. 28460129 Email: cameo@cameoindia.com For other general matters or in case of any difficulties/grievances investors may contact: Mr. Padam DugarDugar Towers, No.123, Marshalls Road, Egmore, Chennai 600 008, Tamil Nadu, India

DISTRIBUTION OF HOLDINGS AS ON 31 MARCH 2019

Sl.No.	Holding	Share / Debenture holders		Share / Debenture Amount	
		Number	% of Total	In Rs.	% of Total
1	10 - 5000	4,915	95.2888	1,23,06,000	41.0200
2	5001 - 10000	1,55	3.0050	13,26,000	4.4200
3	10001 - 20000	23	0.4459	3,51,000	1.1700
4	20001 - 30000	34	0.6591	8,56,000	2.8533
5	30001 - 40000	5	0.0969	1,88,000	0.6266
6	40001 - 50000	5	0.0969	2,43,000	0.8100
7	50001 - 100000	3	0.0581	2,50,000	0.8333
8	100001 and Above	18	0.3489	1,44,80,000	48.2666
	Total	**5,158**	**100.00**	**3,00,00,000**	**100.0000**

CATEGORY WISE SHAREHOLDING PATTERN AS ON 31ST MARCH 2019

Sl.No.	Category	No. of Shares	% of Holding
1	Indian- Individuals / Hindu Undivided Family	2,60,500	8.68
2	Indian- Bodies Corporate	3,49,400	11.65
3	Directors/Promoters & their Relatives & Friends	4,35,100	14.50
4	Non Institutions- Bodies Corporate	1,50,000	5.00
5	Individual shareholders holding nominal share capital up to Rs.2 lakh	15,81,700	52.73
6	Individual shareholders holding nominal share capital in excess of Rs. 2 lakh	2,21,000	7.37
7	Hindu Undivided Families	700	0.02
8	NRI – Non repatriate	1,600	0.05
	Total	**30,00,000**	**100.00**

10. OTHER DISCLOSURES

a) There were no materially significant related party transactions that had potential conflict with the interests of the Company at large. There were no related party translations carried out by the Company.

b) There have been no instances of non-compliance by the Company on any matters related to the capital markets nor have any penalty/strictures been imposed on the Company by the Stock Exchanges or SEBI or any other statutory authority on such matters in previous three years.

c) The vigil mechanism policy is not applicable to the Company as per the regulations of the Act.

d) All the mandatory requirements of Corporate Governance under the Regulations have been complied with.

e) There is no material subsidiary for the Company.

f) The policy for dealing with related party transactions has been placed on the website of the company- http://www.dhdlindia.com

g) The Company has neither commodity hedging activities nor any foreign exchange transactions during the current year.

h) All the Directors of the Company have submitted a declaration stating that they are not debarred or disqualified by the Securities and Exchange Board of India / Ministry of Corporate Affairs or any such statutory authority from being appointed or continuing as Directors of Companies. Mrs. N. Aishwarya, Practicing Company Secretary, has submitted a certificate to this effect. A compliance certificate from Mrs. N. Aishwarya, Practicing Company Secretary pursuant to the requirements of Schedule V to the Listing Regulations regarding compliance of conditions of Corporate Governance is attached.

i) The Board has accepted all the recommendations made by every committee of the Board.

j) Total fees for all services paid by the Company to its auditors are statutory audit fees of Rs.20,000/-

k) Disclosures under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

Number of complaints filed during the financial year 2018-19 - NIL

Number of complaints disposed off during the financial year 2018-19 - NIL

Number of complaints pending as on end of the financial year. - NIL

11. All the requirements of corporate governance report specified in Sub-paras (2) to (10) of Para C of Schedule V to the Regulations have been complied with wherever applicable.

12. The details of adoption of discretionary requirements as stipulated in Part E of Schedule II are as follows:

- The Company has no regular permanent Chairperson on the Board.
- There have been no modified opinions on the financial statements and the Company is under a regime of unmodified audit opinions.
- The Company has appointed a Chartered Accountant as the internal Auditor who carries out the audit and the report is presented to the Audit Committee for review and further directions.

13. The Company has complied with the Corporate Governance requirements specified in Regulations 17 to 27 and Regulation 46 (2) (b) to (i) of the Regulations, wherever required as the net worth of the Company is less than 25 crores and share capital is less than 10 crores.

14. A Management Discussion and Analysis Report has been presented as part of the Directors' Report.

15. Disclosure with respect to demat suspense account/unclaimed suspense account: Not Applicable

16. CODE OF CONDUCT

The Board of directors has laid down a code of conduct for all Board members and senior management personnel of the Company who have affirmed compliance with the code of conduct. A declaration signed by the Whole-time Director and Chief Financial Officer to this effect is enclosed at the end of this Report. The code of conduct is also posted in the website of the Company viz., http://www.dhdlindia.com

17. PROHIBITION OF INSIDER TRADING

Pursuant to the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the Company has prescribed a code of conduct for prevention of insider trading and code of corporate disclosure practices. The code of fair disclosure practices and procedures for unpublished price sensitive information is available at http://www.dhdlindia.com

18. COMPLIANCE OFFICER DETAILS AND ADDRESS FOR CORRESPONDENCE

Shri.T.Padam Dugar,
Compliance Officer
Registered Office:: "Dugar Towers" 123 Marshalls Road, Egmore, Chennai, 600 008.
Phone No. 044-28587878, email: housing@dugar.in

For and on behalf of the Board of Directors
DUGAR HOUSING DEVELOPMENTS LIMITED

Sd/-
T. PADAM DUGAR
Whole time Director
DIN: 01735878

Place: Chennai
Date: 31st July, 2019

CERTIFICATE OF WTD / CFO

(Under Regulation 17(8) SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015)

To
The Board of Directors of
Dugar Housing Developments Limited

I, Padam Dugar, Chief Financial Officer of the Company hereby certify to the Board of Directors of the Company that:

a. We have reviewed financial statements and the cash flow statement for the year ended 31st March 2019 and that to the best of our knowledge and belief:

   i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

   ii. these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

b. There are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.

c. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.

d. We have indicated to the auditors and the Audit committee

   i. significant changes in internal control over financial reporting during the year;

ii. significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

iii. instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

Date : 31st July 2019 **T. PADAM DUGAR**
Place : Chennai CFO

COMPLIANCE CERTIFICATE ON CORPORATE GOVERNANCE REPORT

Practicing Company Secretary's Certificate

[Under Schedule V of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015]

To
The Shareholders of Dugar Housing Developments Limited,

I have examined the compliance of the conditions of Corporate Governance by Dugar Housing Developments Limited for the year ended 31st March 2019 as stipulated Under SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the period from 1st April 2018 to 31st March 2019.

The Compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance in the aforesaid SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. It is neither an audit nor an expression of opinion on the financial statements of the Company.

None of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as Directors of companies by the SEBI/Ministry of Corporate Affairs or any such statutory authority.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the aforesaid SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

AISHWARYA N
Date : 31st July 2019 Practicing Company Secretary
Place : Chennai FCS No.: 51960 CP No.: 20319

DECLARATION FROM WHOLE TIME DIRECTOR ON CODE OF CONDUCT

To
The shareholders of Dugar housing Developments Limited,

As provided under Regulation 26(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Board of Directors and the Senior Management Personnel have affirmed compliance with the Company's Code of Conduct for the year ended 31st March 2019.

Date : 31st July 2019 **T. PADAM DUGAR**
Place : Chennai Whole Time Director

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The management of DUGAR HOUSING DEVELOPMENTS LIMITED presents its analysis covering performance of the Company for the year 2018-2019 and the business out look for the future.The business out look performance is based on the current business environment and do not include any economic variation.

OVERVIEW:

The fiscal year 2018-2019 continued to be subdued for property development business as the Indian economy did not progress much.There were continued challenges and uncertainties in the Real Estate business with high interest rates and negative customer sentiments. The real estate market and customer sentiments work in tandem with the growth of the Indianeconomy. Demonetisation, GST and RERA ACT has considerably slowed down the Industry. The Management and Directors will review business planand existing status of the Company and take necessary action based on the same, in the best interest of the Company and its stake holders.

RISK MANAGEMENT:

The Company's risk management is based on various risks and proper risks assessment and strategic measures by continuous monitoring the procedural establishment for this purpose which are in line with normal industrial practice.

INTERNAL CONTROL SYSTEM

Keeping in mind the size of the Company the business control procedure ensures maximum efficiency and compliance. The procedure also produces well documented policies, authorization and approval etc.

REGULATORY AND LEGAL RISKS

The Company has adequate system and controls to mitigate various risks.

Managerial Development and Human Resources and Industrial Relation

There are no material changes in Human resources front during the year under review.

CAUTIONARY STATEMENT

The Management Discussion and Analysis Report contains forwarding looking statements based up on the data available with the Company, assumptions with regard to global economic conditions, the Government policies etc. The Company cannot guarantee the accuracy of assumptions and perceived performance of the Company in future. Therefore, it is cautioned that the actual results may materially differ from those expressed or implied in the report.

For and on behalf of the Board ofDirectors

DUGAR HOUSING DEVELOPMENTS LIMITED

Sd/-
T. PADAM DUGAR
Whole time Director
DIN: 01735878

Place: Chennai
Date: 31st August, 2019

INDEPENDENT AUDITOR'S REPORT

To
The Members of M/s. Dugar Housing Developments Limited

REPORT ON THE STANDALONE FINANCIAL STATEMENTS

OPINION

We have audited the standalone financial statements of Dugar Housing Developments Limited ("the Company"), which comprise the balance sheet as at 31st March 2019, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. To the best of our information and according to the explanations given to us, the Company does not have anybranches.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and loss, and its cash flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

MANAGEMENT'S RESPONSIBILITY FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding

of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financialstatements.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of ouraudit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of thosebooks.

c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books ofaccount.

d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules,2014.

e) On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31 st March, 2019 from being appointed as a director in terms of Section 164 (2) of theAct.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "AnnexureA".

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given tous:

i. The Company does not have any pending litigations which would impact its financialposition

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeablelosses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by theCompany[i]}.

For M. Krishnakumar & Associates
Chartered Accountants
Regn.No.006853S

M.KRISHNA KUMAR B.Sc FCA
Proprietor
M. No. 203929

Place: Chennai
Date: 23.05.2019

ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone Ind AS financial statements for the year ended 31 March 2019, we report that:

1. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company does not own any immovableproperty.

(i) The Company is a Construction company, primarily engaged in Property Development but however does not have any projects in hand. Accordingly, it does not hold any physical inventories. Thus, paragraph 3(ii) of the Order is not applicable to the Company.

(ii) The Company has not granted loans to one Body Corporate covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act').

(a) In our opinion, the said body corporate has been wound up and hence the chances of recovery of the outstanding amount of Rs.6,77,500/- (Rs.6,77,500/-) is remote for which no provision is made in theaccounts.

(b) In the case of the loans granted to the bodies corporate listed in the register maintained under section 189 of the Act, the terms of repayment of principal and interest are notstipulated.

(c) There are no overdue amounts in respect of the loan granted to a body corporate listed in the register maintained under section 189 of the Act except as stated in Point (ii)(a)above.

(iv) In our opinion and according to the information and explanations given to us, and as stated in Para (iii) above, the Company has not complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investmentsmade.

(v) The Company has not accepted any deposits from thepublic.

(vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.

(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, Goods and Services Tax, value added tax, duty of customs, service tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty ofexcise.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, Goods and Services tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31 March 2019 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no dues of duty of customs which have not been deposited with the appropriate authorities on account of any dispute. However, according to information and explanations given to us, the following dues of income tax, sales tax, duty of excise, service tax and value added tax have not been deposited by the Company on account ofdisputes:

Sl.No.	Nature of Dispute and Assessment Year	Amount (Rs.)
1.	Income Tax A.Y.1999-2000	31,25,000/-
	Total	**31,25,000/-**

(viii) The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is notapplicable.

(ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is notapplicable.

(x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of ouraudit.

(xi) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to theAct.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is notapplicable.

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where

applicable and details of such transactions have been disclosed in the standalone Ind AS financial statements as required by the applicable accounting standards.

(xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during theyear.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is notapplicable.

(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act1934.

For M.Krishnakumar & Associates
Chartered Accountants R.No.006853S

Place:Chennai
Date: 23.05.2019

M. Krishna Kumar B.Sc FCA
Proprietor M.No.203929

Annexure - A to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Dugar Housing Developments Limited ("the Company") as of 31 March 2019 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on thatdate.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of thecompany;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company;and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Auditof

Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For M. Krishnakumar & Associates
CharteredAccountants
R.No.006853S

M. Krishna Kumar B.Sc., FCA
Proprietor
M.No.20392

Place: Chennai
Date: 23.05.2019

DUGAR HOUSING DEVELOPMENTS LIMITED

Balance Sheet as at 31st March 2019

	Particulars	Note No.	As at 31/03/2019 Rs.	As at 31/03/2018 Rs.	As at 31/03/2017 Rs.
	ASSETS				
1	**Non-Current Assets**				
(a)	Property, Plant and Equipment	2	88,397	88,397	88,397
(b)	Other Intangible assets		-	-	-
(c)	Financial Assets		-	-	-
	(i) Investments		-	-	-
	(a) Investments in Subsidiaries	3	-	-	-
	(b) Investments in Others	4	9,00,492	9,00,492	27,64,525
(d)	Other non-current assets	5	5,32,915	5,20,081	32,77,041
			15,21,804	**15,08,970**	**61,29,963**
2	**Current assets**				
(b)	Financial Assets				
	(i) Trade Receivables	6	15,75,000	15,75,000	15,75,000
	(ii) Cash and cash equivalents	7	68,655	1,12,830	65,109
	(iii) Loans	8	12,000	12,000	12,000
	(iv) Others	9	6,46,325	5,65,025	0
(c)	Current Tax assets (Net)	10	12,34,832	12,34,832	12,34,832
			35,36,812	**34,99,687**	**28,86,941**
	Total ASSETS		**50,58,616**	**50,08,657**	**90,16,904**
3	**EQUITY AND LIABILITIES**				
	Equity				
	a Equity Share Capital	11	3,00,00,000	3,00,00,000	3,00,00,000
	b Other Equity	12	(3,24,06,420)	(3,14,07,313)	(2,84,65,321)
			(24,06,420)	**(14,07,313)**	**15,34,679**
4	**Liabilities**				
A	**Non-Current Liabilities**				
(a)	Financial Liabilities				
	(ii) Trade Payables	13	65,70,476	55,11,527	65,92,282
	(iii) Other Financial Liabilities	14	8,94,560	8,92,643	8,89,943
(b)	Deferred tax liabilities (Net)	0	0	0	
			74,65,036	**64,04,170**	**74,82,225**
B	**Current Liabilities**				
(a)	Financial Liabilities				
	(i) Borrowings				
	(ii) Trade Payables				
	(iii) Other Financial Liabilities				
(b)	Other current Liabilities	15		11,800	
			0	**11,800**	**0**
	Total Equity and Liabilities		**50,58,616**	**50,08,657**	**90,16,904**

The Accompanying notes are an integral part of the financial statements
In terms of our report attached.

For M.Krishnakumar & Associates
Chartered Accountants R No : 006853S
M.Krishna Kumar B.Sc FCA.,
Proprietor M No.203929

Place : Chennai
Date : 23.05.2019

For and on behalf of the Board of Directors

N Tarachand Dugar
Chairman

T Padam Dugar
Whole Time Director

M Chandrasekaran
Company Secretary

DUGAR HOUSING DEVELOPMENTS LIMITED

Statement of Profit and Loss for the year ended 31st March 2019

Particulars	Note No.	For the Year ended 31 March 2019 Rs.	For the Year ended 31 March 2018 Rs.
Income			
Revenue from Operations (Gross)	16	–	–
Revenue from Operations (Gross)		–	–
Other Income	17	81,300	1,81,744
Total Revenue		**81,300**	**1,81,744**
Expenses			
Employee Benefits expense	18	1,82,100	1,80,000
Finance Costs	19	–	4,677
Depreciation and amortization expense	20	—	–
Other Expenses	21	8,98,308	14,58,884
Total Expenses (II)		**10,80,408**	**16,43,561**
PROFIT before Tax		**(9,99,108)**	**(14,61,816)**
Less : Tax Expenses			
Current Tax		–	–
Deferred Tax		–	-
Total Tax Income / Expense		–	–
Profit for the year from continuing operations		**(9,99,108)**	**(14,61,816)**
Other Comprehensive Income			
A (i) Items that will not be reclassified to Profit or Loss		–	--
(ii) Income tax relating to items that will not be reclassified to Profit or Loss		–	–
B (i) Items that will be reclassified to Profit or Loss		–	–
(ii) Income tax relating to items that will be reclassified to Profit or Loss		–	–
Total Comprehensive income for the period (comprising Profit (loss) for the period and other comprehensive income)		**(9,99,108)**	**(14,61,816)**
Earnings per equity share (nominal value of share Rs.10/-			
Basic and diluted			
Computed on the basis of loss / profit from continuing operations		(0.33)	(0.49)

The Accompanying notes are an integral part of the financial statements
In terms of our report attached.

For M.Krishnakumar & Associates
Chartered AccountantsR No : 006853S
M.Krishna Kumar B.Sc FCA.,
Proprietor M No.203929

Place : Chennai
Date : 23.05.2019

For and on behalf of the Board of Directors

N Tarachand Dugar
Chairman

T Padam Dugar
Whole Time Director

M Chandrasekaran
Company Secretary

DUGAR HOUSING DEVELOPMENTS LIMITED

Notes forming part of the financial statements

Note	Particulars
1	**Corporate information**
	Dugar Housing Developments Limited (referred to as "DHDL" or the "Company") is engaged in the business of Property Development and Construction activities.
	The Company's registered office is in Chennai, Tamilnadu, India.
2	**Significant accounting policies**
a	**Basis of accounting and preparation of financial statements**
	The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013 except in the case of Revenue Recognition and Employee Benefits more fully explained in Notes 2 (d) and 2(I) below. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.
b	**Use of estimates**
	The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable.Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
c	**Depreciation and amortisation**
	Depreciation has been provided as per the rates prescribed in Schedule II to the Companies Act, 2013.On account of the fact that the Assets have outlived their 'Useful Life' as specified in Schedule II to the Companies Act, 2013 as on April 01, 2014, the entire carrying cost minus residual value has been absorbed in the retained earnings.
	Assets costing less than Rs.5,000 each are fully depreciated in the year of capitalisation
d	**Revenuerecognition**
	PropertyDevelopment
	In respect of Contract, the Company follows the Completed Contract of method of Accounting revenue and costs. Under the method, revenue is recognised only when the Project is completed or substantiallycompleted.

	Project Promotion fees is the fee charged to Customers on allotment of flats at a specific rate per Square Feet of Built up Area to be constructed in consideration of the various services rendered by the Company by promoting the respective projects. The same is recognised as Income up on signing the construction agreement with the Customers and is not linked to the status of completion of the Project.
e	**Other income**
	Other Income including Interest income is accounted on accrual basis.
f	**Fixed Assets**
	Fixed Assets are stated at Cost, less accumulated depreciation/amortisation. Costs include all expenses incurred to bring the asset to its present location and condition.
	Fixed Assets individually costing Rs.5,000/- or less are fully depreciated during the year.
g	**Foreign currency transactions and translations**
	Initial recognition
	Transactions in foreign currencies entered into by the Company and its integral foreign operations are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.
	Measurement of foreign currency monetary items at the Balance Sheet date
	"Foreign currency monetary items of the Company outstanding at the Balance Sheet date are restated at the year-end rates.
	In the case of integral operations, assets and liabilities (other than non- monetary items), are translated at the exchange rate prevailing on the Balance Sheet date. Non - monetary items are carried at historical cost. Revenue and expenses are translated at the average exchange rates prevailing during the year. Exchange differences arising out of these translations are charged to the Statement of Profit and Loss."
h	**Investments**
	Long-term investments, are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees and duties.
i	**Employee benefits**
	Employee benefits include provident fund, gratuity fund and compensated absences.
	Defined contribution plans
	The Company's contribution to provident fund and superannuation fund are considered as defined contribution plans and are charged as an expense as they fall due based on the amount of contribution required to be made.

Defined benefit plans

For defined benefit plans in the form of gratuity fund, the cost of providing benefits is not ascertainable as the Company is yet to evolve a scheme for the same.

Short-term employee benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised during the year when the employees render the service. These benefits include performance incentive and compensated absences which are expected to occur within twelve months after the end of the period in which the employee renders the related service. The cost of such compensated absences is accounted as under :(a) in case of accumulated compensated absences, when employees render the services that increase their entitlement of future compensated absences; and(b) in case of non-accumulating compensated absences, when the absences occur.

Long-term employee benefits and post employment benefits

The Company does not have a Scheme for Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related service. The Company does not have a scheme for providing Post Employment benefits to its employees.

j **Earnings per share**

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share, if any, is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date.

DUGAR HOUSING DEVELOPMENTS LIMITED

Cash Flow Statement for the year ended 31st March 2019

(Figures for the previous year have been rearranged to conform with the revised presentation)

	For the Year ended 31 March 2019 (Rs.)		For the Year ended 31 March 2018 (Rs.)	
A. NET PROFIT BEFORE TAX AND EXCEPTIONAL ITEMS		(9,99,108)		(29,41,992)
ADJUSTMENTS FOR :				
Depreciation	–	–	–	–
Exceptional items provided for	–	–	–	–
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		(9,99,108)		(29,41,992)
ADJUSTMENTS FOR:				
Trade and other Receivables	–	–	–	–
Inventories	–	–	–	–
Trade payables and other Current Liabilities		1,917		2,700
CASH GENERATED FROM OPERATIONS		(9,97,191)		(29,39,292)
Short Term Provisions met	–	–	–	–
Cash Flow before Exceptional items		(9,97,191)		(29,39,292)
Exceptional items paid / received	–	–	–	–
NET CASH FROM OPERATING ACTIVITIES		(9,97,191)		(29,39,292)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Loans Realised	--	(94,134)	--	40,55,968
NET CASH USED IN INVESTING ACTIVITIES		(10,91,325)		11,16,676
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from issue of Share Capital				
Proceeds from Long Term Borrowings	10,47,149			
Repayments of Long Term Borrowings			10,68,955	
NET CASH FLOW USED IN FINANCING ACTIVITIES				10,68,955
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS				
OPENING CASH AND CASH EQUIVALENTS		1,12,830		65,109
CLOSING CASH AND CASH EQUIVALENTS		68,655		1,12,830
CASH AND CASH EQUIVALENTS COMPRISE:				
Cash and Bank Balances		68,655		11,2,830
Unrealised Loss (Gain) or Foreign Currency				
Cash and Cash Equivalents		68,655		1,12,830

The Accompanying notes are an integral part of the financial statements

In terms of our report attached.

For M.Krishnakumar & Associates
Chartered AccountantsR No : 006853S
M.Krishna Kumar B.Sc FCA.,
Proprietor M No.203929

Place : Chennai
Date : 23.05.2019

For and on behalf of the Board of Directors

N Tarachand Dugar
Chairman

T Padam Dugar
Whole Time Director

M Chandrasekaran
Company Secretary

DUGAR HOUSING DEVELOPMENTS LIMITED

Note 2 - Fixed Assets

Tangible Assets	Gross Block				Accumulated Decpreciation and Impairment					Net Block	
	Blance as at 31 March 2018	Additions	Deposits	Blance as at 31 March 2019	Blance as at 31 March 2018	Deprecia_ tion / amortisa- tion expense for the year	Eliminated on dispoal of assets	Adjusted to retained earnings on account of revised Depre- ciation Policy	Blance as at 31 March 2019	Blance as at 31 March 2019	Blance as at 31 March 2018
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
(a) Office equipment Owned	7,48,327	--	--	7,08,941	--	--	--	--	70,08,941	39,386	39,386
(d) Plant & Machinery Owned	8,60,292	--	--	8,15,014	--	--	--	--	8,15,014	45,278	45,278
(e) Furniture & Fixtures Owned	70,921	--	--	67,188	--	--	--	--	67,188	3,733	3,733
Total	**16,79,540**	**--**	**--**	**15,91,143**	**16,79,540**	**--**	**--**	**--**	**15,91,143**	**88,397**	**88,397**
Previous Year	17,67,937	--	--	15,91,143	16,79,540	--	--	--	16,79,540	88,397	88,397

DUGAR HOUSING DEVELOPMENTS LIMITED

ASSETS

NON CURRENT ASSETS

FINANCIAL ASSETS	As at 31.03.2019		As at 31.03.2018		As at 31.03.2017	
	Quantity	Rs.	Quantity	Rs.	Quantity	Rs.
3. Investments in Subsidiaries						
Total	--	--	--	--	--	--
4. Other Investments						
Quoted Investments	--	--	--	--	--	--
Equity Instruments	--	--	--	--	--	--
Zen Global Finance Ltd	10,500	-	10,500	--	10,500	1,78,500
Dugar Finance India Ltd	5,47,175		5,47,175	--	5,47,175	16,41,525
IFB Securities Ltd.	1,200	492	1,200	492	1,200	12,000
Mittal Securities Ltd	1,300	-	1,300	--	1,300	32,500
(A)	**5,60,175**	**492**	**5,60,175**	**492**	**5,60,175**	**18,64,525**
Unquoted Investments						
Equity Instruments	--	--	--	--	--	--
Century Wood Ltd	--	--	--	--	--	--
(B)	**90,000**	**9,00,000**	**90,000**	**9,00,000**	**90,000**	**9,00,000**
Total [A+B]	**6,50,175**	**9,00,492**	**6,50,175**	**9,00,000**	**6,50,175**	**27,64,525**
Current	--	--	--	--	--	--
Non Current		9,00,492		9,00,492		27,64,525

5. OTHER NON CURRENT ASSETS	As at 31.03.2019 Rs.	As at 31.03.2018 Rs.	As at 31.03.2017 Rs.
Other Loans and advances with related parties (Unsecured Considered good)	4,39,965	4,27,131	31,84,091
Security deposits (Unsecured Considered good)	92,950	92,950	92,950
	5,32,915	**5,20,081**	**32,77,041**

CURRENT ASSETS :

FINALCIAL ASSETS	As at 31.03.2019 Rs.	As at 31.03.2018 Rs.	As at 31.03.2017 Rs.
6. Trade receivables			
Unsecured, considered good unless stated otherwise :			
Outstanding for a period exceeding six months from the date they are due for payment	–	–	–
Secured, considered good	–	–	–
Unsecured, considered good	15,75,000	15,75,000	15,75,000
Doubtful	--	–	–
	15,75,000	**15,75,000**	**15,75,000**
Provision for doubtful receivables	--	-	-
Provision for Loss Allowance	–	–	–
(A)	**15,75,000**	**15,75,000**	**15,75,000**
Other receivables			
Secured, considered good Unsecured, considered good Doubtful	–	–	–
Provision for doubtful receivables	–	–	--
B)	–	–	–
Total [A+B]	**15,75,000**	**15,75,000**	**15,75,000**
Age of receivables			
More than 90 days	15,75,000	15,75,000	15,75,000
7. Cash and Cash Equivalents			
Cash and Cash Equivalents :			
Balances with Banks:	18,455	62,630	14,909
On current accounts Cash on hand	50,200	50,200	50,200
	68,655	**1,12,830**	**65,109**
8. Loans			
Loans and Advance to employees	12,000	12,000	12,000
	12,000	**12,000**	**12,000**
9. Others			
Interest accrued but not due on loans	6,46,325	5,65,025	-
	6,46,325	**5,65,025**	-
10. Current Tax Assets (Net) :			
Advance Income-tax	12,00,000	12,00,000	12,00,000
Income tax deducted at source	34,832	34,832	34,832
Current Tax Asset	**12,34,832**	**12,34,832**	**12,34,832**
Less : Current Tax Liability			
Provision for Income Tax		-	-
CURRENT TAX (Net)	**12,34,832**	**12,34,832**	**12,34,832**

EQUITY AND LIABILITIES :

11. EQUITY SHARE CAPITAL	As at 31.03.2019 Rs.	As at 31.03.2018 Rs.	As at 31.03.2017 Rs.
Authorised Shares :	-		
1,00,00,000 (31st March, 2017 : 1,00,00,000) Equity Shares of Rs. 10/- each with voting rights	10,00,00,000	10,00,00,000	10,00,00,000
Issued Shares :			
30,00,000 (31st March, 2017 : 30,00,000) Equity Shares of Rs. 10/- each with voting rights	3,00,00,000	3,00,00,000	3,00,00,000
	3,00,00,000	**3,00,00,000**	**3,00,00,000**
Subscribed and fully paid up shares	-		
30,00,000 (31st March, 2017 : 30,00,000) Equity Shares of Rs. 10/- each with voting rights	3,00,00,000	3,00,00,000	3,00,00,000
	3,00,00,000	**3,00,00,000**	**3,00,00,000**
Total Issued, subscribed and fully paid up capital	**3,00,00,000**	**3,00,00,000**	**3,00,00,000**
Reconciliation of Shares outstanding at the beginning andat the end of the reporting period :			
Equity Shares :			
At the beginning of the period	30,00,000	30,00,000	30,00,000
Issued during the period - Bonus issue	Nil	Nil	Nil
Outstanding at the end of the period	**30,00,000**	**30,00,000**	**30,00,000**

Shares held by holding / ultimate holding company and / or their subsidiaries / associates : Nil

(iv) Details of shares held by each shareholder holding

Class of shares / Name of shareholder	31.03.2019		31.03.2018		31.03.2017	
	No. of shares held	% holding in that class of shares	No. of shares held	% holding in that class of shares	No. of shares held	% holding in that class of shares
Equity shares with voting rights						
T.Tarachand Dugar	200,500	6.68%	200,500	6.68%	200,500	6.68%
Dugar Housing Limited	241,900	8.06%	241,900	8.06%	241,900	8.06%
T. Pushpa Dugar	3,58,600	11,95%	3,58,600	11,95%	3,58,600	11,95%

1. The company has one class of Equity Shares having face value of Rs.10/- each. Each shareholder is eligible for one vote per share held. The dividend propsed, if any, by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in the case of interim dividend. In the event of liquidation, the Equity Shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts. In proportion to their shareholding.

2. The financial statement of the company were approved by Board of Directors on 27th May, 2019.

12. OTHER EQUITY	As at 31.03.2019 Rs.	As at 31.03.2018 Rs.	As at 31.03.2017 Rs.
Surplus / (Deficity) In the Statement of Profit and Loss			
Balance as per the last Financial Statements	- 3,14,07,313	- 2,84,65,321	- 2,85,65,070
Profit for the year	-9,99,108	-14,61,816	99,750
IndAs Adjustments made to Retained Eearnings	--	-14,80,176	--
	- 3,24,06,421	**- 3,14,07,313**	**- 2,84,65,321**
Net Surplus in statement of Profit and Loss	**- 3,24,06,421**	**- 3,14,07,313**	**- 2,84,65,321**
Total Reserves and Surplus taken to Balance Sheet	**- 3,24,06,421**	**- 3,14,07,313**	**- 2,84,65,321**
Equities Total	**- 24,06,421**	**- 14,07,313**	**- 15,34,679**
Retained Earnings: This represents the accumulated earnings net of losses, if any, made by the Company over the year.			

Liabilities :

NON CURRENT LIABILITIES :

FINANCIAL LIABILITIES	As at 31.03.2019 Rs.	As at 31.03.2018 Rs.	As at 31.03.2017 Rs.
13. Trade Payable			
Due to others	65,70,476	55,11,527	65,92,282
Total	**65,70,476**	**55,11,527**	**65,92,282**

CURRENT LIABILITIES :

FINANCIAL LIABILITIES	As at 31.03.2019 Rs.	As at 31.03.2018 Rs.	As at 31.03.2017 Rs.
14. Other Financial Liabilities :			
Contractually reimbursable expenses Director's Nomination	7,94,560	7,92,643	7,89,943
Deposits	1,00,000	1,00,000	1,00,000
Total	**8,94,560**	**8,92,643**	**8,89,943**

15. Other Current Liabililties:	As at 31.03.2019 Rs.	As at 31.03.2018 Rs.	As at 31.03.2017 Rs.
Statutory dues	- 659	11,800	--
Total	**- 659**	**11,800**	**--**

16. REVENUE FROM OPERATION	For the Year ended 31.3.2019 Rs.	For the Year ended 31.3.2018 Rs.	For the Year ended 31.3.2017 Rs.
Revenue from operations :			
Sale of services	-	-	10,00,000
Revenue from operations	**-**	**-**	**10,00,000**

17. OTHER INCOME	For the Year ended 31.3.2019 Rs.	For the Year ended 31.3.2018 Rs.	For the Year ended 31.3.2017 Rs.
Net gains arising on measurement of financial assets	81,300	1,81,744	-
Total	**81,300**	**1,81,744**	**-**

18. EMPLOYEE BENEFIT EXPENSES	For the Year ended 31.3.2019 Rs.	For the Year ended 31.3.2018 Rs.	For the Year ended 31.3.2017 Rs.
Salaries, Wages and Bonus	1,82100	1,80,000	90,000
Total	**1,82100**	**1,80,000**	**90,000**

19. FINANCE COSTS	For the Year ended 31.3.2019 Rs.	For the Year ended 31.3.2018 Rs.	For the Year ended 31.3.2017 Rs.
Other borrowing costs	-	4,677	-
Total	**-**	**4,677**	**-**

20. DEPRECIATION AND AMORTISATION EXPENSES	For the Year ended 31.3.2019 Rs.	For the Year ended 31.3.2018 Rs.	For the Year ended 31.3.2017 Rs.
Depreciation of tangible assets Amortization of intangible assets	-	-	-
Total	**-**	**-**	**-**

21. OTHER EXPENSES	For the Year ended 31.3.2019 Rs.	For the Year ended 31.3.2018 Rs.	For the Year ended 31.3.2017 Rs.
Advertisement	47,099	25,644	59,400
AGM Expenses	4,647	6,415	4,407
Travelling and conveyance		31,629	12,500
Legal and professional	1,53,312	2,59,996	2,86,363
Miscellaneous expenses	31,21.5	9,064	901
Payments to auditors	20,000	17,700	17,250
Postage, Telephone & Courier	29,556	31,825	72,837
Printing and stationery	71,970	53,874	70,980
Provision for impairment in value of investments	-	576	-
Rates, taxes and Fees	5,54,497	10,13,661	2,66,751
Repairs and maintenance - Ofiice	14,105	8,500	18,862
Total	**8,98,308**	**14,58,884**	**8,10,251**

22. PAYMENTS TO AUDITORS	For the Year ended 31.3.2019 Rs.	For the Year ended 31.3.2018 Rs.	For the Year ended 31.3.2017 Rs.
(i) Payments to the auditors comprises (net of service tax input credit, where applicable):			
As auditors - statutory audit	20,000	**17,700**	**--**
Total	**20,000**	**17,700**	--

23. Other Comprehensive Income Items that will not be reclassified to Profit and Loss Account	For the Year ended 31.3.2019 Rs.	For the Year ended 31.3.2018 Rs.	For the Year ended 31.3.2017 Rs.
Actuarial gain / (Loss) on Gratuity	--	--	--
Actuarial gain / (Loss) on Leave Encashment	--	--	--

DUGAR HOUSING DEVELOPMENTS LIMITED

CIN: L65922TN1992PLC023689

Registered Office: Dugar Towers, No.123, Marshalls Road, Egmore, Chennai, 600008

ATTENDANCE SLIP

27th ANNUAL GENERAL MEETING

Regd.Folio No./DPID & Client ID	
No.of Shares	
Name of the Member(s)	
Name of the Proxy	

I/we hereby record my/our presence at the 27th Annual General Meeting of the Company, to be held on MONDAY, the 30th day of September 2019 at 09.30 A.M. at Platinum Hall, The Presidency Club, 51, Ethiraj Salai, Egmore, Chennai, 600008, Tamil Nadu, India

Member/Proxy Signature

Note:

1. Member/proxy wishing to attend the meeting must bring the attendance slip at the meeting and hand over at the verification counter at the Meeting Hall duly filled and signed.
2. Member/proxy attending the meetings hall bring their copy of the Annual Report for reference at the meeting.

ELECTRONIC VOTING PARTICULARS

EVSN (Electronic Voting Sequence Number)	USER ID	Password
	Folio No./DP,Client ID	Use your existing password or enter your PAN/Bank A/C No./ Date of Birth

Note: Please refer the details and instructions in the notice of the 27th Annual General Meeting. The Voting periodstarts from 10.00 A.M. on 27th September 2019 and end at 06.00 PM on 29th September 2019. The Voting module shall be disabled by CDSL for voting there after.

E-Mail Registration

To
M/s. Cameo Corporate Services Ltd.
"Subramanian Building"
No.1, Club House Road, Chennai - 600 002.
E-Mail Id: investor@cameoindia.com

Dear Sir / Madam

Sub: **Registration of E-mail ID for receiving communications in electronic form.**

I am a Shareholder of the Company; I want to receive all communications from the Company including AGM and General Meeting notices and explanatory statement(s) thereto. Balance Sheets, Director's Report, Auditor's Report etc., through e-mail. Please register my e-mail I D set–up below in your record for sending communication through e-mail:

FolioNo.* .....

Name of the 1st Registered Holder * .....

Name of the Joint Holder(s) .....

.....

Address* .....

.....

Pin Code* .....

E-Mail ID * .....

Contact Tel. No* .....

Mobile .....
Land line .....

Date ..... Signature of 1stHolder .....

Important Notes:

a. Field marked* are mandatory for registration of the e-mailID

b. On registration, all the communication will be sent to the e-mail ID registered infolio.

Any change in e-mail ID may please be registered in the records of theCompany.

DUGAR HOUSING DEVELOPMENTS LIMITED

CIN: L65922TN1992PLC023689

Registered Office: Dugar Towers, No.123, Marshalls Road, Egmore, Chennai - 600 008.

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3)
of the Companies Management and Administration) Rules, 2014]

27th ANNUAL GENERAL MEETING

Name of the Member(s)	
Registered Address	
E-Mail ID	
Folio No./Client ID :	
DP ID:	

I/We being the member(s) of **DUGAR HOUSING DEVELOPMENTS LIMITED**

having shares of ..... hereby appoint:

1. Name: ..... Address .....
   E-MailId ..... Signature .....
2. Name: ..... Address .....
   E-MailId ..... Signature .....
3. Name: ..... Address .....
   E-MailId ..... Signature .....

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 27th Annual General Meeting of the Company, to be held on Monday, the 30th day of September 2019 at 09.30A.M. at Platinum Hall The Presidency Club, 51, Ethiraj Salai, Egmore, Chennai, 600 008, Tamil Nadu, India to transact the following business and at any adjournment thereof in respect of such resolutions as are indicatedbelow.

Resolution No.	Proposed Resolution
	ORDINARY BUSINESS
1	To consider and adopt the audited financial statement of the Company for the financial year ended 31st March 2019, the reports of the Board of Directors and Auditors thereon.
2	To appoint M/s.M/s. M N & Associates as statutory Auditors of the company.
	SPECIAL BUSINESS
3	To appoint Shri. ZAKIR HUSSAIN MUNAVAR (DIN No. 07936297) as an Independent Director of the company.
4	To re-appoint Mr. N. TARACHAND DUGAR (CDIN No. 01740608) who retires at this AGM offers himself for re-appointment.

Signed this.....day of.....2019.

Affix Revenue Stamp not less than Rs.1/-

Signature of the shareholder(s)

Note : This form of proxy in order to be effective should be duly completed and deposited at the registered office of the Company not less than 48 hours before commencement of the meeting.

Route Map and Landmark of AGM Venue

REGISTERED BOOK - POST

If undelivered please return to

DUGAR

HOUSING DEVELOPMENTS LIMITED

Registered Office : "Dugar Towers", 7th floor,

No 34 (123) Marshalls Road

Egmore, Chennai - 600 008. Tamil Nadu, India.

www.dhdlindia.com

DUGAR HOUSING DEVELOPMENTS LIMITED

28TH ANNUAL REPORT 2019 – 20

BOARD OF DIRECTORS

Shri. T. Padam Dugar	Managing Director (DIN: 01735878)
Smt. Tikamchand Rakhi	Woman Director (DIN: 07536466)
Shri. Zakir Hussain Munavar	Independent Director (DIN: 07936297)
Shri. Syed Munnawar Hussain	Independent Director (DIN: 07939900)

COMPANY SECRETARY & COMPLIANCE OFFICER
Shri. Moganasundaram Chandrasekaran

CHIEF FINANCIAL OFFICER
Shri. T. Padam Dugar

AUDIT COMMITTEE

1. Shri. Zakir Hussain Munavar	Independent Director
2. Shri. Syed Munnawar Hussain	Independent Director
3. Smt. Tikamchand Rakhi	Non-Executive Director

NOMINATION AND REMUNERATION COMMITTEE

1. Shri. Zakir Hussain Munavar	Independent Director
2. Shri. Syed Munnawar Hussain	Independent Director
3. Smt. Tikamchand Rakhi	Non-Executive Director

STAKEHOLDERS RELATIONSHIP COMMITTEE

1. Shri. Zakir Hussain Munavar	Independent Director
2. Shri. Syed Munnawar Hussain	Independent Director
3. Smt. Tikamchand Rakhi	Non-Executive Director

STATUARY AUDITORS
M/s. MN&Associates,
Chartered Accountants,
(Registration No. FRN 018167S)
97/C, Melpadi Muthu Naicken Street,
Nungambakkam, Chennai – 600 034.
Email: mnandassociates@outlook.com

SECRETARIAL AUDITOR
Aishwarya N
Company Secretary in Practise
(M.No. A51960)
No.6A, New Colony 10th street
Adambakkam, Chennai-600088
E-mail: gkrkgram@yahoo.in

BANKERS
ICICI Bank Ltd.,
Egmore Branch, Chennai – 600008

REGISTRAR AND SHARE TRANSFER AGENT
M/s. Cameo Corporate Services Ltd.
"Subramanian Building", No.1,
Club House Road, Chennai – 600002.
E-Mail Id: investor@cameoindia.com

REGISTERED OFFICE OF THE COMPANY
Dugar Towers, No.123,
Marshalls Road, Egmore,
Chennai – 600008 Tamil Nadu, India

GENERAL INFORMATION: The Company's Shares are listed on the Bombay Stock Exchange Limited. The Company has been allotted theISIN: INE919M01018 by NSDL. Members are required to dematerialize the shares held in physical form.

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NOTICE

Notice is hereby given that the **28th Annual General Meeting** of the Members of DUGAR HOUSING DEVELOPMENTS LIMITED will be held on Wednesday, the 30th day of September, 2020, at 11.00 AM through Video Conferencing (VC) and Other Audio Visual Means (OAVM) to transact the following business:

ORDINARY BUSINESS

1. To consider and adopt the audited financial statements of the Company for the financial year ended 31st March 2020, the reports of the Board of Directors and Auditors thereon and in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as **Ordinary Resolution:**

"RESOLVED THAT the audited financial statement of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

2. To ratify the appointment of Auditors and to fix their remuneration and in this regard to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions of the Companies Act, 2013 and the Rules framed there under, as amended from time to time, the appointment of M/s. M N & Associates, Chartered Accountants, (Registration No.FRN 018167S) as the Auditors of the Company who were appointed at the 27th Annual General Meeting for a term of Five (05) years i.e, till the conclusion of 32nd Annual General Meeting which was subject to ratification at every AGM, be and is hereby ratified to hold office from the conclusion of this AGM till the conclusion of 32nd Annual General Meeting of the Company at such remuneration plus taxes as applicable, out-of-pocket expenses, etc., as mutually agreed between the Board of Directors of the Company and the Auditors.

3. To appoint Smt. Tikamchand Rakhi, who retires by rotation as a Director and in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Smt. Tikamchand Rakhi (DIN: 07536466), who retires by rotation at this meeting be and is hereby appointed as a Director of the Company."

By Order of the Board of Directors
For DUGAR HOUSING DEVELOPMENTS LIMITED
Sd/-
T. PADAM DUGAR
WHOLE-TIME DIRECTOR
DIN: 01735878

Place: Chennai
Date: 24/08/2020
Notes:

a) In view of the COVID-19 pandemic, the Ministry of Corporate Affairs ("MCA") has vide its circular dated May 05, 2020 read with circulars dated April 08, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") permitted the holding of the Annual General Meeting ("AGM") through VC / OAVM, without the physical presence of the Members at a common venue.

In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and MCA Circulars, the AGM of the Company is being held through VC / OAVM. The deemed venue for the AGM shall be the Registered Office of the Company.

b) Generally, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form

and Attendance Slip are not annexed to this Notice. Institutional / Corporate Shareholders (i.e. other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution / Authorization etc., authorizing its representative to attend the AGM through VC / OAVM on its behalf and to vote through remote e-voting. The said Resolution / Authorization shall be sent to the Company by email through its registered email address to housing@dugar.in with a copy marked to helpdesk.evoting@cdslindia.com

c) Members holding shares in Dematerialized Form are requested to intimate immediately any change in their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DPs in case the shares are held by them in electronic form and to M/s. Cameo Corporate Services Private Limited in case the shares are held by them in physical form.

d) As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 01, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company's Registrars and Transfer Agents, 'Cameo Corporate Services Private Limited' for assistance in this regard.

e) In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.

f) The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in dematerialized form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their Demat Accounts. Members holding shares in physical form can submit their PAN to the Company / RTA.

g) In compliance with the aforesaid MCA Circulars and SEBI Circular dated May 12, 2020, Notice of the AGM along with the Annual Report 2019-20 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2019-20 will also be available on the Company's website www.dhousingl.in, website of the stock exchange i.e. BSE Limited at www.bseindia.com and on the website of CDSL at https://www.evoting.india.com.

h) The Company has engaged the services of Central Depository Services (India) Limited (CDSL) as the authorized agency for conducting of the e-AGM and providing e-voting facility.

i) The attendance of the Members attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

j) Members holding shares in physical form are requested to register / update their postal address, email address, telephone / mobile numbers, PAN, mandates, nominations, power of attorney, bank details such as name of the Bank and branch details, Bank account number, MICR Code, IFSC code, etc. with the Registrar, Cameo Corporate Services Private Limited. or the Company, duly quoting their Folio number at the earliest, so as to enable the Company to send the said documents in electronic form.

k) The letter and E-communication Registration Form is available on the website of the Company viz. www.dhousingl.in.

l) Members are requested to get the Shares transferred in joint names, if shares are held in a single name to avoid the inconvenience and also to send nomination form, if not sent earlier.

m) Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to the Registrar and Share Transfer Agent of the Company for consolidation of the folios.

n) Relevant documents referred to in the accompanying Notice calling the AGM are available for inspection through electronic mode up to the date of the AGM. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, upon request will be available electronically for inspection by the members during the AGM. Members seeking to inspect such documents can send an email to housing@dugar.in.

o) Members desiring any information with regard to the annual accounts of the Company or any other matter to be placed at the AGM are requested to write to the Management at least 10 (Ten) days before the meeting i.e. on or before September 20, 2020 through email on housing@dugar.in. The same will be replied by the Company suitably.

p) Since the AGM will be held through VC / OAVM, the Route Map is not annexed in this Notice.

q) Instructions for attending the e-AGM and e-voting are as follows:

A. Voting through electronic means:

(i) Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the Business to be transacted at the AGM. The facility of casting votes by a member using remote e-voting system as well voting on the date of the AGM will be provided by CDSL. The instructions for e-voting are given herein below.

(ii) The remote e-voting period commences on Sunday, 27th September, 2020 at 10.00 AM and ends on Tuesday, 29th September, 2020 at 6.00 PM During this period, Members holding shares either in physical form or in dematerialized form, as on Wednesday, 23rd September 2020 i.e. cut-off date (record date), may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Those Members, who will be present in the AGM through VC / OAVM facility and have not cast their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM.

(iii) The Board of Directors has appointed Mr. R.Kannan, Practicing Company Secretary (Membership no. FCS 6718) as the Scrutinizer to scrutinize the voting during the AGM and remote e-voting process in a fair and transparent manner.

(iv) The Members who have cast their vote by remote e-voting prior to the AGM may also attend / participate in the AGM through VC / OAVM but shall not be entitled to cast their vote again.

(v) The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date.

(vi) Any person, who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at helpdesk.evoting@cdslindia.com. However, if he/she is already registered with CDSL for remote e-voting then he/she can use his/her existing User ID and password for casting the vote.

(vii) The details of the process and manner for remote e-voting are explained herein below:

Step 1: Log-in to CDSL e-Voting system at https://www.evotingindia.com

Step 2: Cast your vote electronically on CDSL e-Voting system.

Details on Step 1 is mentioned below:

How to Log-in to CDSL e-Voting website?

1. Visit the e-Voting website of CDSL. Open web browser by typing the following URL: https://www.evotingindia.com/ either on a Personal Computer or on a mobile.
2. Click on "Shareholders" module.
Now enter your User ID
For CDSL: 16 digits beneficiary ID,
For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

a. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company. **OR**
Alternatively, if you are registered for CDSL's **EASI/EASIEST** e-services, you can log-in at https://www.cdslindia.com from **Login - Myeasi** using your login credentials. Once you successfully log-in to CDSL's **EASI/EASIEST** e-services, click on **e-Voting** option and proceed directly to cast your vote electronically.

(i) Next enter the Image Verification as displayed and Click on Login.

(ii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

(iii) If you are a first time user follow the steps given below:

For Shareholders holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the Folio No./Client ID in the PAN Field. In case the Folio No is less than 8 digits, enter the applicable number of 0's before the Folio No. after the first two characters of the name in CAPITAL letters. Eg. If your name is Krishnan with Folio No. 5 then enter KR00000005 in the PAN Field.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

(iv) After entering these details appropriately, click on "SUBMIT" tab.

(v) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(vi) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(vii) Click on the EVSN of DUGAR HOUSING DEVELOPMENTS LIMITED to cast your votes.

(viii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(ix) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(x) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xii) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xiii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xiv) Shareholders can also cast their vote using CDSL's mobile app "**m-Voting".** The m-Voting app can be downloaded from respective Store. Please follow the instructions as prompted by the mobile app while Remote Voting on your mobile.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.

2. For Demat shareholders -, please provide Demat account detials (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to **Company/RTA email id**.

General Guidelines for shareholders :

1. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

If you have any queries or issues regarding attending AGM & e-Voting from the e-Voting System, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or contact Mr. Nitin Kunder (022-23058738) or Mr. Mehboob Lakhani (022-23058543) or Mr. Rakesh Dalvi (022-23058542).

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal

Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:

1. Shareholder will be provided with a facility to attend the EGM/AGM through VC/OAVM through the CDSL e-Voting system. Shareholders may access the same at https://www.evotingindia.com under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVSN of Company will be displayed.

2. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.

3. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 15 **days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 15 **days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.

6. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

INSTRUCTIONS FOR SHAREHOLDERS FOR E-VOTING DURING THE AGM/EGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for Remote e-voting.

2. Only those shareholders, who are present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.

3. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility , then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

4. Shareholders who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.

(xv) **Note for Non – Individual Shareholders and Custodians**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, and to the Company at the email address viz; housing@dugar.in (designated email address by company) , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

Other Instructions:

(i) The Scrutiniser shall, immediately after the conclusion of voting at the AGM, first count the votes cast during the AGM, thereafter unblock the votes cast through remote e-voting and make, not later than 48 hours of conclusion of the AGM, a consolidated Scrutiniser's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing, who shall countersign the same.

(ii) The results declared along with the Scrutiniser's Report shall be placed on the Company's website at www.dhousingl.in. The Company shall also simultaneously forward the results to the BSE Limited, where the shares of the Company are listed.

Additional information on Directors recommended for re-appointment pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and under Secretarial Standards on General Meeting (SS-2):

Smt. Tikamchand Rakhi (DIN 07536466) aged about 40 years is a graduate doing the small scale business of bakeries & confectioneries. She is also a Costume Designer for Ladies & kids wear and also into sales & marketing of apparels and accessories. She is not a Director in any listed Company and in committee of the board.

Place: Chennai
Date: 24/08/2020

By Order of the Board of Directors
For DUGAR HOUSING DEVELOPMENTS LIMITED
Sd/-
T. PADAM DUGAR
WHOLE-TIME DIRECTOR

BOARD'S REPORT

Dear Members,

Your Company's Directors are pleased to present the 28th Annual Report of the Company, along with Audited Accounts, for the Financial Year ended 31st March 2020.

FINANCIAL RESULTS

The Company's financial performance for the year ended 31st March 2020 is summarized below. Segment wise reporting as per Accounting Standards AS-17 is not applicable to your Company, since your Company is engaged in the activity of single segment only.

PARTICULARS	YEAR ENDED 31.03.2020 (IN RS.)	YEAR ENDED 31.03.2019 (IN RS.)
Revenue from operations	---	---
Other income	15,28,338	81,300
Profit/(Loss) before Depreciation	(14,51,396)	(9,99,108)
Depreciation	---	---
Net Profit/(Loss) before Provision for Tax	(14,51,396)	(9,99,108)
Deferred Tax (net)	---	---
Profit after Tax	(14,51,396)	(9,99,108)
Other Comprehensive Income	---	---
Total Comprehensive Income	---	---
Transfer to reserves, if any	---	---
Earnings per share		
Basic & Diluted	(0.48)	(0.33)

EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS:

There are no material changes and commitments affecting financial position of the company between 31st March 2020 and the date of Board's Report.

STATE OF COMPANY'S AFFAIRS

The financial year under reporting continued to fall for property development business. The Company is putting its efforts in seeking funds from Institutions. This industry can fluctuate depending on the national and local economies, although it remains somewhat consistent due to the fact that people always need homes and businesses always need office space. Despite of difficult market conditions and lack of interest of the investors the performance of the company has not been upto expectations.

The management continues to put efforts in developing the businesses and take actions to the best interest of the stakeholders.

DIVIDEND:

Considering the financial performance of the Company, Your Directors have decided not to declare any Dividend for this year.

SECRETARIAL STANDARDS:

The company has devised proper systems to ensure compliances with the provisions of all applicable secretarial standards issued by the Institute of Company Secretaries of India and such systems are adequate and operating effectively.

BOARD MEETINGS:

During the Financial Year, seven meetings of the Board of Directors were held on 24.04.2019, 27.05.2019, 13.06.2019, 08.08.2019, 23.08.2019, 31.08.2019, 13.11.2019, 12.02.2020. The intervening gap between the meetings was within the period as prescribed under the Companies Act, 2013.

Attendance of Directors at the Board meeting:

SL. NO.	NAME OF DIRECTOR	MEETINGS ATTENDED
1	N. TARACHAND DUGAR	7
2	T. PADAM DUGAR	8
3	TIKAMCHAND RAKHI	8
4	ZAKIR HUSSAIN MUNAVAR	5
5	SYED MUNNAWAR HUSSAIN	8
6	PRAKASHCHAND PRAMODH	2

DETAILS OF RELATED PARTY TRANSACTIONS:
There were no related party transactions during the year, hence disclosure in form AOC-2 is not applicable to the Company.

The Company is neither a Holding Company nor a Subsidiary Company and hence the disclosure under Regulation 34(3) and 53(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, are not furnished.

FAMILIARISATION PROGRAMMES

The Independent Directors attend the familiarization programmes on being inducted to the Board. The details of the familiarization programmes are provided on the Company's website viz; www.dhousingl.in

APPOINTMENT AND REMUNERATION POLICY:

(I) Managing Director and Independent Directors –

The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management personnel, Key Managerial Personnel and fixing their remuneration. The objective and broad framework of the Remuneration Policy is to consider and determine the remuneration, based on the fundamental principles of payment for performance, for potential, and for growth. The Remuneration Policy reflects on certain guiding principles of the Company such as aligning remuneration with the longer-term interest of the Company and its Shareholders. It also ensures the effective recognition of performance and encourage a focus on achieving superior operational results.

The Company does not pay remuneration by way of salary, perquisites and allowances to Managing Director. Independent Non-Executive Directors are appointed for their professional expertise in their individual capacity.

(II) Company Secretary and Senior Management Personnel -

The remuneration of Company Secretary and senior management personnel largely consists of basic salary, perquisites, allowances and performance incentives. Perquisites and retirement benefits are paid according to the Company policy, subject to prescribed statutory ceiling. The Company while deciding the remuneration package takes into consideration current employment scenario and remuneration package of the industry.

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

During the year, Shri. N. Tarachand Dugar, liable to retire by rotation, was re-appointed as Director of the company at the AGM held on September 30, 2019. Subsequently, he resigned from the Company due to personal reasons, with effect from 12.02.2020.

Shri. Zakir Hussain Munavar was appointed as Additional Non-Executive Director during the year and was regularised at the AGM held on September 30, 2019 as an Independent Director of the Company, not liable to retire by rotation, for a period of 5 years beginning from June 13, 2019.

Shri. Moganasundaram Chandrasekaran resigned due to personal reasons on August 23, 2019. He was re-appointed as Company Secretary of the company with effect from February 12, 2020.

The remuneration and other salient details of KMP for the FY 2019-20 are provided in the extract of the Annual Return in Annexure-3 which forms part of this Board's Report.

INDEPENDENT DIRECTORS:

The Company has received necessary declaration from each Independent Director of the Company, under Section 149 (7) of the Companies Act, 2013, that the Independent Directors of the Company meet with the criteria of their Independence laid down in Section 149 (6) of the Companies Act, 2013.

The Independent Directors of the Company had met one time during the year to review the performance of Non-Independent Directors, Chairperson of the Company and the Board as a whole. They had accessed the quality, quantity and timeliness of flow of information between the Company management and the Board.

AUDIT COMMITTEE:

The composition, powers, role and terms of reference of the Committee are constituted as per the Section 177 mentioned under the Companies Act, 2013 and Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Audit Committee consists of three Directors viz. Shri. Zakir Hussain Munavar (Independent Director), Shri. Syed Munnawar Hussain (Independent Director) and Smt. Tikamchand Rakhi (Non-Executive Director).

Shri. Prakashchand Pramodh (Independent Director), member of the Audit Committee resigned w.e.f June 13, 2019 and Shri. Zakir Hussain Munavar was appointed in his place w.e.f June 13, 2019.

During the year, five meetings of the Audit Committee were held on 27.05.2019, 13.06.2019, 08.08.2019, 13.11.2019, 12.02.2020. There were no recommendations of the Audit Committee which were not accepted by the Board.

SL. NO.	NAME OF DIRECTOR	MEETINGS ATTENDED
1	TIKAMCHAND RAKHI	5
2	SYED MUNNAWAR HUSSAIN	5
3	PRAKASHCHAND PRAMODH	1
4	ZAKIR HUSSAIN MUNAVAR	3

NOMINATION AND REMUNERATION COMMITTEE:
The composition, powers, role and terms of reference of the Committee are constituted as per the Section 178 mentioned under the Companies Act, 2013 and the "Nomination and Remuneration Policy" has been framed in accordance with the provisions of Section 178 of the Companies Act, 2013. The Nomination and Remuneration Committee consists of three Directors viz. Shri. Zakir Hussain Munavar (Independent Director), Shri. Syed Munnawar Hussain (Independent Director) and Smt. Tikamchand Rakhi (Non-Executive Director).

Shri. Prakashchand Pramodh (Independent Director), member of the Committee resigned w.e.f June 13, 2019 and Shri. Zakir Hussain Munavar was appointed in his place w.e.f June 13, 2019.

During the year, three meetings of the Nomination and Remuneration Committee were held on 24.04.2019, 13.06.2019, 12.02.2020. There were no recommendations of the Nomination and Remuneration Committee which were not accepted by the Board.

SL. NO.	NAME OF DIRECTOR	MEETINGS ATTENDED
1	TIKAMCHAND RAKHI	3
2	SYED MUNNAWAR HUSSAIN	3
3	PRAKASHCHAND PRAMODH	1
4	ZAKIR HUSSAIN MUNAVAR	1

STAKEHOLDERS RELATIONSHIP COMMITTEE:
The composition, powers, role and terms of reference of the Stakeholders Relationship Committee are constituted as per the Section 178 mentioned under the Companies Act, 2013. The Stakeholders Relationship Committee consists of three Directors viz. Shri. Zakir Hussain Munavar (Independent Director), Shri. Syed Munnawar Hussain (Independent Director) and Smt. Tikamchand Rakhi (Non-Executive Director).

The Stakeholders Relationship Committee oversees, inter-alia, redressal of Shareholders and Investor grievances, transfer/transmission/transposition of shares, Split, consolidation, issue of duplicate shares certificates, recording dematerialization/dematerialization of shares and related matters.

The detailed particulars of Investors' complaints handled by the Company/Registrar & Share Transfer Agent during the year 2019-20 are as under:

Opening Balance	Received during the year	Resolved during the year	Closing balance
NIL	1 (ONE)	1 (ONE)	NIL

The complaint has been resolved to the satisfaction of the complainant and no investor complaint was pending at the beginning or at the end of the year. The Company has acted upon all valid requests for share transfer received during the year 2019-20 and no such transfer is pending at the end of the year.

During the financial year, one meeting of the Stakeholders Relationship Committee was held on 12.02.2020 and all the above three Directors attended the meetings.

CORPORATE SOCIAL RESPONSIBILITY:
The Company does not meet the criteria laid down in Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014 hence there is no requirement of constituting Corporate Social Responsibility Committee.

WHISTLE BLOWER POLICY/VIGIL MECHANISM:
In compliance with provisions of Section 177 of the Act read with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company has constituted Vigil Mechanism/Whistle Blower Policy for Directors, employees and vendors of the Company. The Whistle Blower Policy enables the Directors, employees and vendors to report concerns about unethical behaviour, actual or suspected fraud or violation of the Code of Conduct or ethics Policy, thereby ensuring that the activities of the Company are conducted in a fair and transparent manner. We further affirm that no employee has been denied access to the audit committee during the year 2019-20.

DIRECTORS' RESPONSIBILITY STATEMENT:
To the best of our knowledge and belief and according to the information and explanations obtained by us, your Directors make the following statements in terms of Section 134 (5) of the Companies Act, 2013,

- in the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures;
- the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March 2020 and of the profit of the Company for the year ended on that date;
- the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- the Directors have prepared the annual accounts on a going concern basis;
- the Directors have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively;
- the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

INTERNAL FINANCIAL CONTROL AND THEIR ADEQUACY:
The Company has a proper and adequate internal control system to ensure that all the assets of the Company are safeguarded and protected against any loss and that all the transactions are properly authorized and recorded. It is ensured that information is provided to management in a reliable and timely manner.

The Internal Financial Control systems are adequate considering the present state of business. The company has established Internal Financial Control framework including internal control over financial reporting operating controls and fraud framework. The framework is revised regularly by the management.

Based on the periodical testing, the frame work is strengthened from time to time to ensure adequacy and effectiveness of Internal Financial Controls. The Report of the Statutory Auditors containing the Internal Financial Controls is given in Annexure –B of the Statutory Auditors Report for the year ended 31st March, 2020.

RISK MANAGEMENT:
Since the company does not engage in any activities at present, there are no active assets. Hence the company has not framed a risk management policy.

STATUTORY AUDITORS:
At the 27th Annual General Meeting of the Company, M N & Associates, Chartered Accountants, (Registration No. FRN 018167S) was appointed as the statutory auditors of the Company for a period of 5 years i.e. till the conclusion of 32nd Annual General Meeting.

INFORMATION ABOUT THE FINANCIAL PERFORMANCE / FINANCIAL POSITION OF THE SUBSIDIARIES / ASSOCIATES:
In accordance with Section 136 (1) of the Companies Act, 2013, the Annual Report of your Company, containing inter-alia the audited accounts has been placed on the website of the Company at www.dhousingl.in

EXTRACT OF ANNUAL RETURN:
As per the Companies Act, 2013, the details of extract of Annual Return which forms part of this Board's report is posted on the Company's website www.dhousingl.in

SECRETARIAL AUDITOR:
The Board has appointed Mrs. Aishwarya. N (CoP 20319), Company Secretary in Practice, to conduct Secretarial Audit for the Financial Year 2019-2020. The Secretarial Audit Report for the Financial Year 2019-2020 is provided in Annexure–1 which forms part of this Board's report.

COST AUDITOR:

The Business activity of the Company is not covered under Rule 3 of the Companies (Cost Record and Audit Rules, 2014). Accordingly, the maintenance of Cost records under Section 148(1) of the Companies Act, 2013 is not applicable.

PARTICULARS OF EMPLOYEES:
The information required pursuant to section 197(12) read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel), Rules, 2014 and Companies (Particulars of Employees), Rules 1975, in respect of employees of the company and Directors is
furnished in Annexure-2 which forms part of this Board's report.

There are no employees drawing remuneration in excess of the limits specified under Section 197 of the Companies Act, 2013 read with Rule 5(2) & (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014.

PERFORMANCE EVALUATION:
The Board constantly evaluates the contribution and performance of Non-Executive and Independent Directors every year and periodically updates with the shareholders about their reappointment in consistent with applicable laws.

All the Non-Executive and Independent Directors are eminent and distinguished personalities having wide experience in the field of Business, Industry and Administration.

EXPLANATION OF BOARD ON QUALIFICATION OF STATUTORY AUDITORS & SECRETARIAL AUDITOR, IF ANY:
During the year ended 31st March 2020, there was no qualification, reservation or adverse remark made by the statutory auditor on the financial statements of the company.

Reply to the qualifications of the Secretarial Auditor: The Company is not under operations hence we have not appointed Internal Auditor during the financial year 2019-2020.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

During the year 2019-20, the Company has not given any loan, guarantee and/or provided any security in connection with the loan to any person/body corporate except the loans to the parties covered in the register maintained under Section 189 of the Companies Act, 2013.

CHANGE OF NATURE OF BUSINESS, IF ANY:

There was no change in the nature of business of the Company during the year ended 31st March, 2020

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

Your Company does not carry on any manufacturing activity and accordingly the provision to furnish information as per Section 134 of the Companies Act, 2013, read with Rule 8 (3) of the Companies (Accounts) Rules 2014, the particulars relating to Conservation of energy, Research and Development and Technology Absorption are not applicable. There were no foreign exchange earnings and outgo during the period under report.

SUBSIDIARIES / JOINT VENTURES / ASSOCIATE COMPANY:

The Company does not have any Subsidiary, Joint Ventures or Associate Company. Hence the requirement of presenting the consolidated financial statements in Annual Report is not applicable.

PUBLIC DEPOSITS:

During the year under review, your company did not accept any deposits within the meaning of provisions of Chapter V – Acceptance of Deposits, of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

The Company is committed to provide a safe and secure work environment for its employees. The Company has put in place an "Anti-Sexual Harassment Policy" as required under The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013. A Committee has also been set up to redress complaints received regarding sexual harassment and all employees of the Company are covered under this policy. Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

DEMATERIALIZATION OF EQUITY SHARES:

As at 31st March 2020, 12, 75, 700 equity shares representing 42.53% of the paid-up share capital of the Company have been dematerialized. The shareholders holding shares in physical form are advised to dematerialize their equity shares to avoid the risks associated with holding the share certificates in physical form.

ISSUE OF SHARES:
The Company has not issued and allotted any kinds of securities during the year.

MANAGEMENT DISCUSSION & ANALYSIS:
Management Discussion & Analysis Report on the business of the Company for the year ended 31st March 2020 is furnished here. We have included comments on all the specified matters to the extent relevant or within limits, that in our opinion are imposed by the Company's competitive position.

REVIEW OF OPERATIONS:
The financial review has been made available in the Board's report.

DISCLOSURE OF ACCOUNTING TREATMENT:
In the preparation of financial statements, treatment as prescribed in the Accounting Standards have been followed.

OUTLOOK:
The Company shall continue to review the business plans and take necessary actions in the best interest of the Company and safeguard the interest of the stake holders. The entire world has been impacted by the COVID-19 pandemic and your Company has not been spared the adverse effects of the Virus. The Company shall continue to look for business opportunities in the coming months post-lockdown to make sure that the Company becomes profitable in a sustainable manner in the long run.

OTHER MATTERS:
There are no further areas of risks /concerns outside the ordinary course of business foreseeable at this point of time. Internal control systems are found to be adequate and are continuously reviewed for further improvement.

There was no significant material orders passed by the regulators, Courts or Tribunals impacting the going concerns status and companies operations in future.

CAUTIONARY STATEMENT:

Statements in this "Management Discussion & Analysis" which seek to describe the Company's objectives, projections, estimates, expectations or predictions may be considered to be "forward looking statements" within the meaning of applicable securities laws or regulations. Actual results could differ materially from those expressed or implied.

Part C, D & E of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015:

The above provisions are not applicable since the company was having paid up equity share capital not exceeding Rupees Ten crores and net worth not exceeding Rupees Twenty-five crores, as on the last day of the previous financial year.

Part F Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015:

Disclosures with respect to demat suspense account/ unclaimed suspense Account – There are no shares outstanding in demat suspense account or unclaimed suspense account.

ACKNOWLEDGMENT:

Your Directors would like to place on record their gratitude to the Members for their continued support and confidence. Your Directors would also like to express their sincere appreciation for the assistance and co-operation received from all the stakeholders of the Company during the year under review.

ON BEHALF OF THE BOARD OF DIRECTORS

Sd/-	**Sd/-**
T. PADAM DUGAR	**TIKAMCHAND RAKHI**
WHOLE-TIME DIRECTOR	**DIRECTOR**
DIN: 01735878	**DIN: 07536466**

Place: Chennai
Date: 24.08.2020

ANNEXURE 1 TO THE BOARD'S REPORT

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL *YEAR ENDED MARCH 31, 2020*
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Dugar Housing Developments Limited
Dugar Towers, 123
Marshalls Road
Egmore Chennai-600008.

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s Dugar Housing Developments Limited** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me/us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on **March 31, 2020 (Audit Period)** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

During the year on account of COVID i.e. Corona Virus, the company has reported that they have lockdown their office as per the instructions of Central Government / State Government, The Covid-19 would impact in the subsequent period is highly dependent upon circumstances as they evolve.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on **March 31, 2020** according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings.

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements)

Regulations, 2009;

(d) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(vi) The other laws are not applicable to the Company as the company does not have any operations.

I have also examined compliance with the applicable clauses of the Listing Agreements entered into by the Company with BSE Limited.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

(a) The policies placed on the website needs to be reviewed and updated.

(b) The company must appoint Internal Auditor as required under Section 138 of the Companies Act, 2013.

I report that there were no actions / events in pursuance of

(a) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
(b) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
(c) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
(d) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

No specific violations in respect of Tax laws came to the notice of the undersigned from the review of the said check list. However, I report that I have not carried out the audit with reference with the applicable financial laws, such as the Direct and Indirect Tax Laws, as same falls under the review of statutory audit and other designed professionals.

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I have also examined compliance with the applicable clauses of the following:

I. Secretarial standards on the meetings of the board of directors (SS-1) and General Meeting (SS-2) issued by the institute of Company Secretaries of India (ICSI). ***(Notified with effect from 01st October 2017)***

II. The Listing Agreement entered by the company with the Bombay Stock Exchange (BSE).

I further report that during the audit period, the Company had the following events / actions having a bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

I further report that the SEBI has granted temporary relaxations with respect to certain compliances to be submitted by the Companies due to the impact of COVID-19 Virus Pandemic in India for the last quarter of the

audit period.

Based on a review of the compliance reports by functional heads of the company including the plants erected in various location in India to Top Management/Board of Directors of the Company, I report that the company has substantially complied with the provision of those Acts that are applicable to it such as, Public Liability insurance act 1991, Environment Protection act 1986 and Others (pollution control, Health and Safety measures) including other law mentioned in the said checklist.

This Report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

Place: Chennai
Date: 24th August 2020

Aishwarya N
Practicing Company Secretary
ACS No: A51960
C P No: 20319
UDIN: A051960B000338477

'Annexure A'

To,
The Members

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. I believe that the process and practices, I followed provide a reasonable basis for our opinion.

3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Where ever required, I have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.

5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Chennai
Date: 24th August 2020

Aishwarya N
Practicing Company Secretary
ACS No: A51960
C P No: 20319
UDIN: A051960B000338477

ANNEXURE-2 TO THE BOARD'S REPORT

Statement of Disclosure of Remuneration under Section 197 of Companies Act, 2013 and Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

i) Ratio of the remuneration of each Executive Director to the median remuneration of the Employees of the Company for the financial year 2019-20

Remuneration is not paid to the Executive Directors. Hence the details are not given.

ii) The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer and Company Secretary or manager during the financial year 2019-20.

Remuneration is not paid to the Executive Directors and there are no other employees other than the Company Secretary. Hence the details are not given.

The remuneration paid to KMP:

Shri. Moganasundaram Chandrasekaran – Company Secretary (7 months) – Rs. 1,10,000/-

There is 33% increase of remuneration paid to KMP.

iii) The percentage increase in the median remuneration of Employees in the financial year 2019-20

Not Applicable. There are no other employees other than the Company Secretary during the year 2019-20. Salary advance of Rs.12,000/- paid to an employee in the earlier period accounted in this financial year 2019-20.

iv) The number of permanent employees on the rolls of Company

The Company has only one permanent employee on the rolls of Company as on 31st March, 2020.

v) Average percentage increase made in the salaries of Employees other than the managerial personnel in the financial year:

Not Applicable, There are no other employees other than the Company Secretary. Hence the details are not given.

vi) It is hereby affirmed that the remuneration paid during the year is as per the Remuneration Policy of the Company.

For **DUGAR HOUSING DEVELOPMENTS LIMITED**
Sd/-
T. PADAM DUGAR
Whole-Time Director
DIN: 01735878

Place: Chennai
Date: 24.08.2020

ANNEXURE-3 TO THE BOARD'S REPORT
Form No. MGT-9
EXTRACT OF ANNUAL RETURN
As on the financial year ended on March 31, 2020.
[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHERS

CIN:	**L65922TN1992PLC023689**
Foreign Company Registration Number/GLN	Not Applicable
Registration Date [DDMMYYYY]	**23-10-1992**
Category/Sub-Category of the Company	Public Company/Limited by Shares
Address of the Registered Office and Contact Details	Dugar Towers, No.123, Marshalls Road, Egmore, Chennai, 600008 Tel: 044-044-28587878
Whether shares listed on recognized Stock Exchange(s)	Yes (Listed in BSE)
Name, Address and Contact Details of Registrar and Transfer Agent, if any	Cameo Corporate Services Limited "Subramanian Building" No.1, Club House Road, Chennai –600 002 Tel: 044 – 2846 0390/91/92
Website	www.dhousingl.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

Sl.No.	Name / Description of main Products / Services	NIC Code of the Product / Service	% to total turnover of the company
1.	Construction and Development of Properties	99531110	---

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIE

NIL

IV. SHAREHOLDING PATTERN
i Category-wise ShareHolding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-April-2019]				No. of Shares held at the end of the year [As on 31-March-2020]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters (1) Indian									
a) Individual/ HUF	2,60,500	-	2,60,500	8.68%	2,60,500	-	260500	8.68%	0.00%
b) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Bodies Corp.	3,49,400	-	3,49,400	11.65%	3,49,400	-	349400	11.65%	0.00%
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Directors/Promoters & their Relatives & Friends	4,27,600	7,500	4,35,100	14.50%	4,27,600	7,500	4,35,100	14.50%	0.00%
Sub Total (A) (1)	**10,37,500**	**7,500**	**10,45,000**	**34.83%**	**10,375,000**	**7,500**	**10,45,000**	**34.83 %**	**0.00%**
(2) Foreign									
a) NRI Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Other Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (2)	**-**	**-**	**-**	**0.00%**	**-**	**-**	**-**	**0.00%**	**0.00%**
TOTAL (A)	**10,37,500**	**7,500**	**10,45,000**	**34.83%**	**10,37,500**	**7,500**	**10,45,000**	**34.83%**	**0.00%**

B. Public Shareholding 1. Institutions									
a) Mutual Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Banks / FII	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Insurance Companies	-	-	-	0.00%	-	-	-	0.00%	0.00%
g) FIIs	-	-	-	0.00%	-	-	-	0.00%	0.00%
h) Foreign Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
i) Others (specify)	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(1):	**-**	**-**	**-**	**0.00%**	**-**	**-**	**-**	**0.00%**	**0.00%**
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	5,300	1,44,700	1,50,000	5.00%	5,300	1,44,700	1,46,200	4.87%	0.13%
ii) Overseas	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Individuals									
i) Individual share holders holding nominal share capital upto Rs. 2 lakh	1,22,510	14,58,600	15,81,110	52.72	1,27,110	14,57,500	15,84,610	52.82	0.10%
ii) Individual shareholders holding nominal share capital in excess of Rs. 2 lakh	1,06,500	1,14,500	2,21,000	7.37%	1,06,500	1,14,500	2,21,000	7.37%	0.00%

c) Others (specify)									
Non Resident Indians	1600	-	1600	0.05%	1600	-	1600	0.05%	0.05%
HUF	1190	100	1290	0.04%	1190	100	1290	0.04%	0.00%
Clearing Members	-	-	-	0.00%	-	300	300	0.01%	0.01%
Sub-total (B)(2):	**2,37,100**	**17,17,900**	**19,55,000**	**65.17%**	**2,37,900**	**17,17,900**	**19,55,000**	**65.17%**	**0.00%**
Total Public (B)	**2,20,400**	**17,34,600**	**19,55,000**	**65.17%**	**2,37,900**	**17,17,900**	**19,55,000**	**65.17%**	**0.00%**
C. Shares held by Custodian for GDRs & ADRs	-	-	-	0.00%	-	-	-	0.00%	0.00%
Grand Total (A+B+C)	**12,74,900**	**17,25,400**	**30,00,000**	**100.00%**	**12,75,400**	**17,24,600**	**30,00,000**	**100.00%**	**0.00%**

ii Shareholding of Promoters

Sl. No.	Shareholder' Name	Shareholding at the beginning of the year (as on 01.04.2019)			Shareholding at the end of the year (as on 31.03.2020)			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total Shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total Shares	
1	N.Tarachand Dugar	2,00,500	6.68%	0.00%	2,00,500	6.68%	0.00%	0.00%
2	T.Padam Dugar	30,000	1.00%	0.00%	30,000	1.00%	0.00%	0.00%
3	R.Ramesh Dugar	30,000	1.00%	0.00%	30,000	1.00%	0.00%	0.00%
4	Dugar Housing Ltd	2,41,900	8.06%	0.00%	2,41,900	8.06%	0.00%	0.00%
5	Lazer Housing Pvt. Ltd.	1,07,500	3.58%	0.00%	1,07,500	3.58%	0.00%	0.00%
6	Pushpa Dugar	3,58,600	11.95%	0.00%	3,58,600	11.95%	0.00%	0.00%
7	P. Annjana Dugar	69,000	2.30%	0.00%	69,000	2.30%	0.00%	0.00%
8	Shruthi Dugar	2,500	0.08%	0.00%	2,500	0.08%	0.00%	0.00%
9	Sachin Jain (Minor)	2,500	0.08%	0.00%	2,500	0.08%	0.00%	0.00%
10	Jayshree Dugar	100	0.00%	0.00%	100	0.00%	0.00%	0.00%
11	R Sonali Dugar	2,400	0.08%	0.00%	2,400	0.08%	0.00%	0.00%

iii. Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	At the beginning of the year	01.04.2019	---	10,45,000	34.83%	10,45,000	34.83%
2	Changes during the year		---	NIL	NIL	NIL	NIL
3	At the end of the year	31.03.2020	---	10,45,000	34.83%	10,45,000	34.83%

iv. Shareholding Pattern of top ten Shareholders
(Other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning (01.04.2019) / end (31.03.2020) of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	SHETTY BUILDERS (P) LTD G K						
	At the beginning of the year	01.04.2019		1,25,000	4.17	1,25,000	4.17
	Changes during the year	-		-	-	-	-
	At the end of the year	31.03.2020		1,25,000	4.17	1,25,000	4.17
2	PRAKASHCHAND PRAMODH						
	At the beginning of the year	01.04.2019		53,250	1.78	77,250	2.58
	Changes during the year	-		-	-	-	-
	At the end of the year	31.03.2020		53,250	1.78	77,250	2.58

3	SARITHA R						
	At the beginning of the year	01.04.2019		53250	1.78	53250	1.78
	Changes during the year	-		-	-	-	-
	At the end of the year	31.03.2020		53250	1.78	53250	1.78
4	RAMANA SHETTY K V						
	At the beginning of the year	01.04.2019		40,000	1.33	40,000	1.33
	Changes during the year	-		-	-	-	-
	At the end of the year	31.03.2020		40,000	1.33	40,000	1.33
5	PADMAJA V RAMANA						
	At the beginning of the year	01.04.2019		26,500	0.88	26,500	0.88
	Changes during the year	-		-	-	-	-
	At the end of the year	31.03.2020		26,500	0.88	26,500	0.88
6	PRADEEP P						
	At the beginning of the year	01.04.2019		24,000	0.80	24,000	0.80
	Changes during the year	-		-	-	-	-
	At the end of the year	31.03.2020		24,000	0.80	24,000	0.80
7	MANHLIL GEEVERGIS JOHN						
	At the beginning of the year	01.04.2019		20,000	0.67	20,000	0.67
	Changes during the year	-		-	-	-	-
	At the end of the year	31.03.2020		20,000	0.67	20,000	0.67
8	MASTER VINAYAK SHETTY R (MINOR)						
	At the beginning of the year	01.04.2019		19,500	0.65	19,500	0.65
	Changes during the year	-		-	-	-	-
	At the end of the year	31.03.2020		19,500	0.65	19,500	0.65
9	GOPALAKRISHNA SHETTY R (MINOR)						
	At the beginning of the year	01.04.2019		14,000	0.47	14,000	0.47

	Changes during the year	-		-	-	-	-
	At the end of the year	31.03.2020		14,000	0.47	14,000	0.47
10	DUGAR FINANCE & INVESTMENTS LIMITED						
	At the beginning of the year	01.04.2019		11,000	0.37	11,000	0.37
	Changes during the year	-		-	-	-	-
	At the end of the year	31.03.2020		11,000	0.37	11,000	0.37

v. Shareholding of Directors and Key Managerial Personnel:

Sl. No.	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning (01.04.2019) / end (31.03.2020) of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	DIRECTORS						
1	**N. TARACHAND DUGAR (DIRECTOR) -Upto 12.02.2020**						
	At the beginning of the year	01.04.2019	-	2,00,500	6.68%	2,00,500	6.68%
	Changes during the year	-	-	-	0.00%	-	0.00%
	At the end of the year	31.03.2020	-	2,00,500	6.68%	2,00,500	6.68%
2	**T. PADAM DUGAR (WHOLE TIME DIRECTOR)**						
	At the beginning of the year	01.04.2019	-	30,000	1.00%	30,000	1.00%
	Changes during the year	-	-	-	0.00%	-	0.00%
	At the end of the year	31.03.2020	-	30,000	1.00%	30,000	1.00%
3	**TIKAMCHAND RAKHI (NON-EXECUTIVE WOMAN DIRECTOR)**						
	At the beginning of the year	01.04.2019	-	-	-	-	0.00%
	Changes during the year	-	-	-	-	-	0.00%
	At the end of the year	31.03.2020	-	-	-	-	0.00%
4	**ZAKIR HUSSAIN MUNAVAR**						
	At the beginning of the year	01.04.2019	-	-	-	-	0.00%
	Changes during the year	-	-	-	-	-	0.00%

	At the end of the year	31.03.2020	-	-	-	-	0.00%
5	**SYED MUNNAWAR HUSSAIN**						
	At the beginning of the year	01.04.2019	-	-	-	-	0.00%
	Changes during the year	-	-	-	-	-	0.00%
	At the end of the year	31.03.2020	-	-	-	-	0.00%
6	**PRAKASHCHAND PRAMODH (NON-EXECUTIVE (INDEPENDENT) DIRECTOR) – Upto 13.06.2019**						
	At the beginning of the year	01.04.2019	-	53,250	1.77%	77,250	2.58%
	Changes during the year	-	-	-	-	-	-
	At the end of the year	31.03.2020	-	53,250	1.77%	77,250	2.58%
	KEY MANAGERIAL PERSONNEL (KMPs)						
	At the beginning of the year	01.04.2019	-	—	0.00%	—	0.00%
	Changes during the year	-	-	—	0.00%	—	0.00%
	At the end of the year	31.03.2020	-	—	0.00%	—	0.00%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposit(s)	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	—	—	—	–
ii) Interest due but not paid	—	—	—	–
iii) Interest accrued but not due	—	—	—	–
Total (i+ii+iii)	—	—	—	—
Change in Indebtedness during the financial year				
* Addition	—	—	—	–
* Reduction	—	—	—	–
Net Change	—	—	—	—
Indebtedness at the end of the financial year				
i) Principal Amount	—	—	—	–
ii) Interest due but not paid	—	—	—	–
iii) Interest accrued but not due	—	—	—	–
Total (i+ii+iii)	—	—	—	—

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager	Total Amount
1	Gross salary —	---	---
	a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	---	---
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	---	---
	(c) Profits in lieu of salary u/s 17(3) Income- tax Act, 1961	---	---
2	Stock option	---	---
3	Sweat Equity	---	---
4	Commission	---	---
	- as % of profit	---	---
	- other	---	---
5	Others, please specify	---	---
	TOTAL (A)	---	---
	Ceiling as per the Act	---	---

B. Remuneration to other Directors

Sl. No.	Particulars of Remuneration	Name of Directors			Total Amount (in Rs.)
1	INDEPENDENT DIRECTORS	Prakash Chand Pramod (upto 13.06.2019)	Syed Munnawar Hussain	Zakir Hussain Munavar (from 13.06.2019)	
	Fee for attending board committee meetings	---	---	---	---
	Commission	---	---	---	---

	Others, please specify	---	---	---	---
	Total (1)	---	---	---	---
2	OTHER NON-EXECUTIVE DIRECTORS	N. Tarachand Dugar (upto 12.02.2020)	Tikamchand Rakhi	NA	
	Fee for attending board committee meetings	---	---	---	---
	Commission	---	---	---	---
	Others, please specify	---	---	---	---
	Total (2)	---	---	---	---
	Total (B)=(1+2)	---	---	---	---
	Total Managerial Remuneration	---	---	---	---
	Overall Ceiling as per the Act	---	---	---	---

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

Sl. No.	Particulars of Remuneration	Name of KMP		Total Amount (in Rs.)
		T. Padam Dugar (CFO) [from 24.04.2019]	M. Chandrasekaran (CS) [resigned on 23.08.2019] [reappointed from 12.02.2020]	
1	Gross salary —	---	---	---
	a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	---	1,10,000	1,10,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	---	---	---
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	---	---	---
2	Stock option	---	---	---
3	Sweat Equity	---	---	---
4	Commission	---	---	---
	- as % of profit	---	---	---
	- other	---	---	---
5	Others, please specify	---	---	---
	TOTAL (A)	---	1,10,000	1,10,000

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

A.Company: No Penalties/ Punishments/Compounding of offences were imposed

B. Directors: No Penalties/ Punishments/Compounding of offences were imposed

C.Other officers in default: No Penalties/ Punishments/Compounding of offences were imposed.

FOR DUGAR HOUSING DEVELOPMENTS LIMITED
Sd/-
T. PADAM DUGAR
Whole-Time Director
DIN: 01735878

Place: Chennai
Date: 24.08.2020

CERTIFICATE OF CEO / CFO

(Under Regulation 17(8) SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**)**

To
The Board of Directors of
Dugar Housing Developments Limited

I, T. Padam Dugar, Chief Financial Officer of the Company hereby certify to the Board of Directors of the Company that:

a. We have reviewed financial statements and cash flow statement for the year ended 31st March, 2020 and that to the best of our knowledge and belief:

i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
ii. these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

b. There are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.

c. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.

d. We have indicated to the auditors and the Audit committee,

i. significant changes in internal control over financial reporting during the year;
ii. significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
iii. instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

For **DUGAR HOUSING DEVELOPMENTS LIMITED**

Place: Chennai
Date: 24.08.2020

Sd/-
T. PADAM DUGAR
CFO

INDEPENDENT AUDITOR'S REPORT

To,

The Members of M/s DUGAR HOUSING DEVELOPMENTS LIMITED

Report on the Audit of the Standalone Ind AS Financial Statements

Opinion

We have audited the Standalone Ind AS financial statements of Dugar Housing Developments Ltd ("the Company"), which comprise the Balance sheet as at 31st March 2020, and the statement of Profit and Loss (including other comprehensive income), statement of changes in equity and statement of cash flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and loss, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (Sas) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements for the financial year ended 31st March 2020. These matters were addressed in the context of our audit of standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Ind AS specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

Further to our comments in Annexure A, as required by Section 143(3) of the Act, we report that:

a We have sought and except for the possible effect of the matter described in the Basis for opinion section above, obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the Cash Flow Statement and the statement of Changes in Equity dealt with by this Report are in agreement with the books of account.

d In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules,2014.

e On the basis of the written representations received from the directors as on 31 March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2020 from being appointed as a director in terms of Section 164(2) of the Act.

f With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure B”.

g With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

g.i The Company does not have pending litigations which would impact its standalone financial position;

g.ii The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

g.iii There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For M N & ASSOCIATES

Chartered Accountants

(Firm’s Registration No.018167S)

Neha D Partner
(Membership No. 239773)
UDIN: 20239773AAAAAP743

Place: Chennai Date: June 24, 2020

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

The annexure referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our report of even date to the members of Dugar Housing Developments Limited on the standalone Ind AS financial statements for the year ended 31st March 2020, we report that:

i.

a The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

b The company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner. In accordance with the program, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to size of the company and the nature of its assets.

c According to the information and explanations given to us and on the basis of examination of the records, the company does not hold any immovable property.

ii The Company is a Construction Company, primarily engaged in Property development but however does not have any projects in hand. Accordingly it does not hold any physical inventories. Thus, paragraph 3(ii) of the order is not applicable to the company.

iii According to the information and explanations given to us, the Company has not granted loans to any Body Corporate covered in the register maintained under section 189 of the Companies Act, 2013 during the year. In respect of loans granted in earlier years:-

iii.a) In our opinion, the said body corporate has been wound up and hence the chance of recovery of the outstanding amount was remote and hence was written off.

iii.b) In the case of the loans granted to the body corporate listed in the register maintained under section 189 of the Act, the terms of repayment of principal and interest are not stipulated.

iii.c) There are no overdue amounts in respect of the loans granted to a body corporate listed in the register maintained under section 189 of the act except as stated in point (iiii)(a) above.

iv According to the information and explanations given to us, and as stated in Para (iii) above, the Company has not complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans and investment made.

v According to information and explanations given to us, the Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

vi In our opinion and according to the information given to us, the requirement for maintenance of cost records pursuant to the Companies (Cost Records and Audit) Rules, 2014 specified by the Central Government of India under section 148 of the Companies Act, 2013 are not applicable to the company for the year under audit.

vi.a) According to the records of the company and based on the information and explanations given to us, the company is regular in depositing undisputed statutory dues of service tax, income tax, professional tax with the appropriate authorities. Further, as explained to us, no undisputed statutory dues of Service Tax, Professional Tax, Income Tax and Tax Deducted at Source and other material statutory dues were in arrears as at 31st March, 2020 for a period of more than 6 months from the date they become payable.

vi.b) According to the information and explanations given to us, there were no amounts that have not been deposited on account of dispute with any statutory authorities. However according to the information and explanations given to us the following dues of Income tax have not been deposited by the company on account of disputes:

Sl. No	**Nature of Disputes and Assessment Year**	**Amount (Rs.)**
1	Income Tax – Assessment Year 1999-2000	31,25,000
	Total	**31,25,000**

vii According to the information and explanations given to us and based on the audit procedures, the Company does not have any loans or borrowing from any financial institution, banks, government or debenture holder during the year. Thus, paragraph 3(viii) of the order is not applicable to the company.

viii Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of paragraph 3 (ix) of the Order are not applicable to the Company.

ix According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

x Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.

xi In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Therefore, the provisions of paragraph 4 (xii) of the Order are not applicable to the Company.

xii According to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of the Act and the details have been disclosed in the Financial Statements as required by the applicable Indian accounting standards.

xiii According to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of paragraph 3 (xiv) of the Order are not applicable to the Company.

xiv According to the information and explanations given to us by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the order is not applicable to the company.

xv In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934.

For M N & ASSOCIATES

Chartered Accountants

(Firm's Registration No.018167S)

Neha D Partner
(Membership No. 239773)
UDIN: 20239773AAAAAP743

Place: Chennai
Date: June 24, 2020

ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT

The annexure referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date to the members of Dugar Housing Developments Limited on the standalone Ind AS financial statements for the year ended 31st March, 2020.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Dugar Housing Developments Ltd ("the Company") as of March 31, 2020 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting with reference to financial statements.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

1 pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

2 provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

3 provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, maintained internal financial controls with reference to financial statements as of March 31, 2020,based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants Of India.

For M N & ASSOCIATES

Chartered Accountants

(Firm's Registration No.018167S)

Neha D Partner
(Membership No. 239773)
UDIN: 20239773AAAAAP743

Place: Chennai
Date: June 24, 2020

DUGAR HOUSING DEVELOPMENTS LIMITED
Balance Sheet as at 31st March 2020

	Particulars	Note No.	As at 31/03/2020 Rs.	As at 31/03/2019 Rs.
	ASSETS			
1	**Non-Current Assets**			
(a)	Property, Plant and Equipment	2	88,397	88,397
(b)	Other Intangible assets			
(c)	Financial Assets			
	(i) Investments			
	(a) Investments in Subsidiaries	3	-	-
	(b) Investments in Others	4	9,00,492	9,00,492
(d)	Other non-current assets	5	92,950	5,32,915
			10,81,839	**15,21,804**
2	**Current assets**			
(b)	Financial Assets			
	(i) Trade Receivables	6	-	15,75,000
	(ii) Cash and cash equivalents	7	77,911	68,655
	(iii) Loans	8	-	12,000
	(iv) Others	9	8,05,484	6,46,325
(c)	Current Tax assets (Net)	10	12,34,832	12,34,832
			2118226	3536812
	Total ASSETS		**32,00,065**	**50,58,616**
3	**EQUITY AND LIABILITIES**			
	Equity			
a	Equity Share Capital	11	3,00,00,000	3,00,00,000
b	Other Equity	12	(3,38,57,817)	(3,24,06,420)
			(38,57,817)	**(24,06,420)**
4	**Liabilities**			
A	**Non-Current Liabilities**			
	Financial Liabilities			
	(ii) Trade Payables	13		65,70,476
	Due to others		70,28,380	
	Due to MSMEs		-	
	(iii) Other Financial Liabilities	14	25,000	8,94,560
	Deferred tax liabilities (Net)		-	-
			70,53,380	**74,65,036**
B	**Current Liabilities**			
(a)	Financial Liabilities			
	(i) Borrowings		-	-
	(ii) Trade Payables		-	-
	(iii) Other Financial Liabilities		-	-
(b)	Other current Liabilities	15	4,500	-
			4500	-
	Total Equity and Liabilities		**32,00,065**	**50,58,616**

The Accompanying notes are an integral part of the financial statements

In terms of our report attached.
For M N & Associates
Chartered Accountants
F R
No.018167S
Neha D
Partner
M No.239773

For
T Padam Dugar
Wholetime Director

Zakir Hussain Munavar
Director

M Chandrasekaran
Company Secretary

Place : Chennai
Date : 24.06.2020

DUGAR HOUSING DEVELOPMENTS LIMITED

Statement of Profi and Loss for the year ended 31st March 2020

Particulars	Note No.	For the Year ended 31 March 2020	For the Year ended 31 March 2019
		Rs.	Rs.
Income			
Revenue from Operations (Gross)	16	0	
Revenue from Operations (Gross)		0	
Other Income	17	1528338	81300
Total Revenue		**1528338**	**81300**
Expenses			
Employee Benefits expense	18	122000	182100
Finance Costs	19	0	0
Depreciation and amortization expense	20	0	0
Other Expenses	21	2857733	898308
Total Expenses (II)		**2979733**	**1080408**
PROFIT before Tax		**(1451396)**	**(999108)**
Less : Tax Expenses			
Current Tax			
Deferred Tax			
Total Tax Income / Expense		0	0
Profit for the year from continuing operations		**(1451396)**	**(999108)**
Other Comprehensive Income			
A (i) Items that will not be reclassified to Profit or Loss		0	0
(ii) Income tax relating to items that will not be reclassified to Profit or Loss		0	0
B (i) Items that will be reclassified to Profit or Loss			
(ii) Income tax relating to items that will be reclassified to Profit or Loss			
Total Comprehensive income for the period (comprising Profit (loss) for the period and other comprehensive income)		**(1451396)**	**(999108)**
Earnings per equity share (nominal value of share Rs.10/-			
Basic and diluted			
Computed on the basis of loss / profit from continuing operations		(0.48)	(0.33)

The Accompanying notes are an integral part of the financial statements

In terms of our report attached.

For M N & Associates
Chartered Accountants
F R No.018167S
Neha D
Partner
M No.239773

T Padam Dugar
Wholetime Director

Zakir Hussain Munavar
Director

M Chandrasekaran
Company Secretary

Place : Chennai
Date : 24.06.2020

DUGAR HOUSING DEVELOPMENTS LIMITED
CIN : L65922TN1992PLC023689
Dugar Towers, 7th Floor, 34 (123), Marshalls Road, Egmore Chennai 600 008.
AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2020

(All figures are in Rupees, unless otherwise stated.)

	31-03-20		31-03-19	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Taxation		**(14,51,396)**		**(9,99,108)**
Adjustments for				
Depreciation	-		-	
Net Gain/(Loss) on financial Liabilities designated as at FVTPL				
Interest Income	-			
Financial Charges	-	-	-	-
Trade payables and other current liabilities				-
Operating Profit before Working Capital changes		**(14,51,396)**		**(9,99,108)**
Adjustments for Working Capital Changes				
Increase/(Decrease) in Trade Payables	(4,11,656)			
Increase/(Decrease) in Other Current Liabilities	4,500		1,917	
(Increase)/Decrease in Loans & Advances	4,27,130		(94,134)	
(Increase)/Decrease in Other Current Assets	14,40,677	**14,60,650**	-	**(92,217)**
Cash generated from Operations		**9,255**		**(10,91,325)**
Direct Taxes Paid (including Tax Deducted at Source)		**-**		**-**
Net Cash Generated from Operating Activities		**9,255**		**(10,91,325)**
B. CASH FLOW FROM INVESTING ACTIVITIES				
Loans Realised		**-**		**-**
Net Cash Flow from Investing Activities		**-**		**-**
C. CASH FLOW FROM FINANCING ACTIVITIES				
Financial Charges		-		-
Proceeds Of Loans (Net off repayments)		-		10,47,149
Net Cash Flow from Financing Activities		**-**		**10,47,149**
NET INCREASE/(DECREASE) IN CASH & BANK BALANCES		**9,255**		**(44,176)**
OPENING CASH & BANK BALANCES		**68,655**		**1,12,830**
Cash in Hand (including Remittances in Transit)		50,200		50,200
Balance with Banks (including Cheques on Hand)		18,455		62,630
CLOSING CASH & BANK BALANCES		**77,910**		**68,655**
Cash in Hand (including Remittances in Transit)		50,125		50,200
Balance with Banks (including Cheques on Hand)		27,785		18,455

The Accompanying notes are an integral part of the financial statements
In terms of our report attached.

For and on behalf of the Board of Directors

For M N & Associates
Chartered Accountants
F R No.018167S
Neha D
Partner
M No.239773

T Padam Dugar
Wholetime Director

Zakir Hussain Munaver
Director

M Chandrasekaran
Company Secretary

Place : Chennai
Date : 24.06.2020

DUGAR HOUSING DEVELOPMENTS LIMITED
Notes forming part of the financial statements

Note	Particulars
1	**Corporate information** Dugar Housing Developments Limited (referred to as "DHDL" or the "Company") is engaged in the business of Property Development and Construction activities. The Company's registered office is in Chennai, Tamilnadu, India.
2	**Significant accounting policies**
a	**Basis of accounting and preparation of financial statements** The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013 except in the case of Revenue Recognition and Employee Benefits more fully explained in Notes 2 (d) and 2(I) below. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.
b	**Use of estimates** The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
c	**Depreciation and amortisation** Depreciation has been provided as per the rates prescribed in Schedule II to the Companies Act, 2013. On account of the fact that the Assets have outlived their 'Useful Life' as specified in Schedule II to the Companies Act, 2013 as on April 01, 2014, the entire carrying cost minus residual value has been absorbed in the retained earnings. Assets costing less than Rs.5,000 each are fully depreciated in the year of capitalisation
d	**Revenue recognition** <u>Property Development</u> In respect of Contract, the Company follows the Completed Contract of method of Accounting revenue and costs. Under the method, revenue is recognised only when the Project is completed or substantially completed. Project Promotion fees is the fee charged to Customers on allotment of flats at a specific rate per Square Feet of Built up Area to be constructed in consideration of the various services rendered by the Company by promoting the respective projects. The same is recognised as Income upon signing the construction agreement with the Customers and is not linked to the status of completion of the Project.
e	**Other income** Other Income including Interest income is accounted on accrual basis.
f	**Fixed Assets** Fixed Assets are stated at Cost, less accumulated depreciation/amortisation. Costs include all expenses incurred to bring the asset to its present location and condition. Fixed Assets individually costing Rs.5,000/- or less are fully depreciated during the year.

g	**Foreign currency transactions and translations** Initial recognition Transactions in foreign currencies entered into by the Company and its integral foreign operations are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction. Measurement of foreign currency monetary items at the Balance Sheet date "Foreign currency monetary items of the Company outstanding at the Balance Sheet date are restated at the year-end rates. In the case of integral operations, assets and liabilities (other than non- monetary items), are translated at the exchange rate prevailing on the Balance Sheet date. Non - monetary items are carried at historical cost. Revenue and expenses are translated at the average exchange rates prevailing during the year. Exchange differences arising out of these translations are charged to the Statement of Profit and Loss."
h	**Investments** Long-term investments, are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees and duties.
i	**Employee benefits** Employee benefits include provident fund, gratuity fund and compensated absences. Defined contribution plans The Company's contribution to provident fund and superannuation fund are considered as defined contribution plans and are charged as an expense as they fall due based on the amount of contribution required to be made. Defined benefit plans For defined benefit plans in the form of gratuity fund, the cost of providing benefits is not ascertainable as the Company is yet to evolve a scheme for the same. Short-term employee benefits The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised during the year when the employees render the service. These benefits include performance incentive and compensated absences which are expected to occur within twelve months after the end of the period in which the employee renders the related service. The cost of such compensated absences is accounted as under :(a) in case of accumulated compensated absences, when employees render the services that increase their entitlement of future compensated absences; and(b) in case of non-accumulating compensated absences, when the absences occur. Long-term employee benefits and post employment benefits The Company does not have a Scheme for Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related service. The Company does not have a scheme for providing Post Employment benefits to its employees.

j	**Earnings per share** Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share, if any, is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. .

DUGAR HOUSING DEVELOPMENTS LIMITED

Note 2 - Fixed assets

Tangible assets	Gross block				Accumulated depreciation and impairment					Net block	
	Balance as at 31 March, 2019	Additions	Disposals	Balance as at 31 March, 2020	Balance as at 31 March, 2019	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Adjusted to retained earnings on account of revised Depreciation Policy	Balance as at 31 March, 2020	Balance as at 31 March, 2020	Balance as at 31 March, 2019
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
(a) Office equipment Owned	7,87,713	-		7,87,713	7,48,327	-		-	7,48,327	39,386	39,386
(b) Plant & Machinery Owned	9,05,570	-	-	9,05,570	8,60,292	-	-	-	8,60,292	45,278	45,278
(c) Furniture & Fixtures Owned	74,654	-		74,654	70,921	-		-	70,921	3,733	3,733
Total	**17,67,937**	**-**	**-**	**17,67,937**	**16,79,540**	**-**	**-**	**-**	**16,79,540**	**88,397**	**88,397**
Previous Year	17,67,937	**-**	**-**	17,67,937	16,79,540	-	**-**	**-**	16,79,540	88,397	88,397

DUGAR HOUSING DEVELOPMENTS LIMITED

ASSETS

NON CURRENT ASSETS:

FINANCIAL ASSETS	As at 31.03.2020		As at 31.03.2019	
	Quantity	Rs.	Quantity	Rs.
3. Investments in Subsidiaries				
Total	-	-	-	-
4. Other Investments				
Quoted Investments	-	-	-	-
Equity Instruments				
IFB Securities Ltd.	1,200	492	1,200	492
(A)	**1,200**	**492**	**1,200**	**492**
Unquoted Investments				
Equity Instruments - Century Wood Ltd	90,000	9,00,000	90,000	9,00,000
(B)	**90,000**	**9,00,000**	**90,000**	**9,00,000**
Total [A+B]	**91,200**	**9,00,492**	**91,200**	**9,00,492**
Current	-	-	-	-
Non Current		**9,00,492**		**9,00,492**

5. OTHER NON CURRENT ASSETS	As at 31.03.2020	As at 31.03.2019
	Rs.	Rs.
Other Loans and advances with related parties (Unsecured Considered good)	-	4,39,965
Security deposits (Unsecured Considered good)	92,950	92,950
	92,950	5,32,915

CURRENT ASSETS :

FINANCIAL ASSETS	As at 31.03.2020 Rs.	As at 31.03.2019 Rs.
6. Trade receivables		
Unsecured, considered good unless stated otherwise :		
Outstanding for a period exceeding six months from the date they are due for payment	-	-
Secured, considered good	-	-
Unsecured, considered good	-	15,75,000
Doubtful	-	-
	-	**15,75,000**
Provision for doubtful receivables		
Provision for Loss Allowance		
(A)	**-**	**15,75,000**
Other receivables	-	-
Secured, considered good Unsecured, considered good		
Doubtful	-	-
Provision for doubtful receivables		
(B)	-	-
Total [A+B]	**-**	**15,75,000**
Age of receivables		
More than 90 days	-	15,75,000
7. Cash and Cash Equivalents		
Cash and Cash Equivalents :		
Balances with Banks:	27,785.57	18,454.57
On current accounts Cash on hand	50,125	50,200
	77910.57	**68654.57**
8. Loans		
Loans and Advance to employees	-	12000
	-	**12,000**
9. Others		
Interest accrued but not due on loans	7,27,625	6,46,325
Other current assets	77,858	
	8,05,483	**6,46,325**
10. Current Tax Assets (Net) :		
Advance Income-tax	12,00,000	12,00,000
Income tax deducted at source	34,832	34,832
Current Tax Asset	**12,34,832**	**12,34,832**
Less : Current Tax Liability		
Provision for Income Tax	-	-
CURRENT TAX (Net)	**12,34,832**	**12,34,832**

EQUITY AND LIABILITIES

11. EQUITY SHARE CAPITAL	As at 31.03.2020 Rs.	As at 31.03.2019 Rs.
Authorised Shares :		
1,00,00,000 (31st March, 2017 : 1,00,00,000) Equity Shares of Rs. 10/- each with voting rights	10,00,00,000	10,00,00,000
Issued Shares :		
30,00,000 (31st March, 2017 : 30,00,000) Equity Shares of Rs. 10/- each with voting rights	3,00,00,000	3,00,00,000
	3,00,00,000	**3,00,00,000**
Subscribed and fully paid up shares		
30,00,000 (31st March, 2017 : 30,00,000) Equity Shares of Rs. 10/- each with voting rights	3,00,00,000	3,00,00,000
	3,00,00,000	**3,00,00,000**
Total Issued, subscribed and fully paid up capital	**3,00,00,000**	**3,00,00,000**
Reconciliation of Shares outstanding at the beginning and at the end of the reporting period :		
Equity Shares :		
At the beginning of the period	30,00,000	30,00,000
Issued during the period - Bonus issue	Nil	Nil
Outstanding at the end of the period	**30,00,000**	**30,00,000**

Shares held by holding / ultimate holding company and / or their subsidiaries / associates : Nil

(iv) Details of shares held by each shareholder holding

Class of shares / Name of shareholder	31.03.2020		31.03.2019	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
N. Tarachand Dugar	2,00,500	6.68%	2,00,500	6.68%
Dugar Housing Limited	2,41,900	8.06%	2,41,900	8.06%
T. Pushpa Dugar	3,58,600	11.95%	3,58,600	11.95%

1. The company has one class of Equity Shares having a face value of Rs.10/- each. Each shareholder is eligible for one vote per Share held. The dividend proposed, if any, by the Board of Directors is subject to the approval of the Shareholders in the ensuing Annual General Meeting, except in the case of interim Dividend. In the even of liquidation, the Equity Shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

2. The financial statements of the company were approved by Board of Directors on 24th June 2020.

12. OTHER EQUITY	As at 31.03.2020 Rs.	As at 31.03.2019 Rs.
Surplus / (Deficit) In The Statement of Profit and Loss		
Balance as per the last Financial Statements Profit for the year	-3,24,06,421	-3,14,07,313
IndAs Adjustments made to Retained Earnings	-1451395.52	-999108
	-3,38,57,817	-3,24,06,421
Net Surplus in Statement of Profit and Loss	**-3,38,57,817**	**-3,24,06,421**
Total Reserves and Surplus Taken to Balance Sheet	**-3,38,57,817**	**-3,24,06,421**
EQUITIES TOTAL	**-38,57,817**	**-2406421**

Retained Earnings : This represents the accumulated earnings net of losses, if any, made by the company over the years.

Liabilities :

NON CURRENT LIABILITIES :

FINANCIAL LIABILITIES	As at 31.03.2020 Rs.	As at 31.03.2019 Rs.
13. Trade Payables		
Due to others	70,28,380	65,70,476
Due to MSME	0	0
Total	**70,28,380**	**65,70,476**

CURRENT LIABILITIES :

FINANCIAL LIABILITIES	As at 31.03.2020 Rs.	As at 31.03.2019 Rs.
14. Other Financial Liabilites :		
Salary payable	25,000	
Contractually reimbursable expenses Director's Nomination	-	7,94,560
Deposits	-	1,00,000
Total	**25,000**	**8,94,560**

15. Other Current Liabilities :	As at 31.03.2020 Rs.	As at 31.03.2019 Rs.
Statutory dues	4,500	-659
Total	**4,500**	**-659**

16. REVENUE FROM OPERATIONS	For the year ended 31 March, 2020 Rs.	For the year ended 31 March, 2019 Rs.
Revenue from operations :		
Sale of services	-	-
Revenue from operations (gross)	**-**	**-**

17. OTHER INCOME	For the year ended 31 March, 2020 Rs.	For the year ended 31 March, 2019 Rs.
Net gains arising on measurement of financial assets	81,300	81,300
Balance written back	14,47,038	-
Total	**15,28,338**	**81,300**

18. EMPLOYEE BENEFIT EXPENSES	For the year ended 31 March, 2020 Rs.	For the year ended 31 March, 2019 Rs.
Salaries, Wages and Bonus	1,22,000	1,82,100
TOTAL	**1,22,000**	**1,82,100**

19. FINANCE COSTS	For the year ended 31 March, 2020 Rs.	For the year ended 31 March, 2019 Rs.
Other borrowing costs	-	-
TOTAL	**-**	**-**

20. DEPRECIATION AND AMORTISATION EXPENSES	For the year ended 31 March, 2020 Rs.	For the year ended 31 March, 2019 Rs.
Depreciation of tangible assets Amortization of intangible assets	-	-
TOTAL	**-**	**-**

21. OTHER EXPENSES	For the year ended 31-Mar-20 Rs.	For the year ended 31 March, 2019 Rs.
Advertisement	47,585	47,099
AGM Expenses	5,202	4,647
Annual Custodian Fees	10,193	-
Bank charges	177	-
Bad debts	22,56,875	-
Travelling and conveyance	-	-
Legal and professional	92,936	1,53,312
Listing fees	3,00,000	
Miscellaneous expenses	2,250	3,122
Payments to auditors	20,000	20,000
Postage, Telephone & Courier	31,218	29,556
Printing and stationery	56,315	71,970
Provision for impairment in value of investments	-	-
Sitting fees	3,000	-
Rates, taxes and Fees	31,982	5,54,497
Repairs and maintenance - Ofiice	-	14,105
TOTAL	**28,57,733**	**8,98,308**

22. PAYMENTS TO AUDITORS	For the year ended 31 March, 2020 Rs.	For the year ended 31 March, 2019 Rs.
(i) Payments to the auditors comprises (net of service tax input credit, where applicable):		
As auditors - statutory audit	20,000	20,000
TOTAL	**20,000**	**20,000**

23. Other Comprehensive Income Items that will not be reclassified to Profit & Loss Account	For the year ended 31 March, 2020 Rs.	For the year ended 31 March, 2019 Rs.
Actuarial gain / (Loss) on Gratuity	-	-
Actuarial gain / (Loss) on Leave Encashment	-	-
TOTAL	**-**	**-**

E-COMMUNICATION REGISTRATION FORM

To

Cameo Corporate Services Limited
Unit: Dugar Housing Developments Limited
Dugar Towers 123 Marshalls Road
Egmore Chennai-60008

Dear Sir/Madam,

Reg: Green Initiative in Corporate Governance

I want to receive all communication from the company in electronic mode. Please register my e-mail id in your records for sending communication through e-mail.

Folio No. / DP ID & Client ID:	
Name of 1st Registered Holder:	
Name of Joint Holder(s):	
Registered Address:	
E-mail ID (to be registered):	
Signature of the First Registered Holder	
Date	

Notes:

1) On registration/ updation, all the communication will be sent to the e-mail ID registered in the folio.
2) The form is also available on the website of the Company www.dhousingl.in under the heading 'Investor Relations – Information to Shareholders' by the name "E-Communication Registration Form".
3) Shareholders are requested to keep M/s Cameo Corporate Service Limited informed as and when there is any change in the e-mail address.
4) Members holding shares in electronic mode are requested to ensure to keep their e-mail Id updated with the Depository Participants with whom they are holding their Demat Account.

INDEPENDENT AUDITOR'S REPORT

To the Members of M/s DUGAR HOUSING DEVELOPMENTS LIMITED

Report on the Audit of the Standalone Ind AS Financial Statements

Opinion

We have audited the Standalone Ind AS financial statements of Dugar Housing Developments Ltd ("the Company"), which comprise the Balance sheet as at 31stMarch 2021, and the statement of Profit and Loss (including other comprehensive income), statement of changes in equity and statement of cash flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and loss, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements for the financial year ended 31st March 2021. These matters were addressed in the context of our audit of standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income), changes in equity and cash flows of the Company in

accordance with the accounting principles generally accepted in India, including the Ind AS specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

Further to our comments in Annexure A, as required by Section 143(3) of the Act, we report that:

(a) We have sought and except for the possible effect of the matter described in the Basis for opinion section above, obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the Cash Flow Statement and the statement of Changes in Equity dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules,2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have pending litigations which would impact its standalone financial position;

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For **M N & ASSOCIATES**
Chartered Accountants
(Firm's Registration No.018167S)

M N & ASSOCIATES
FRN: 018167S
97/C,
Melpadi Mutha
Naicken Street,
Nungambakkam,
Chennai-34.
Chartered Accountants

Neha D
Partner
(Membership No. 239773)
UDIN: 21239773AAAABI1084

NEHA. D (M.No.239773)
No: 5/6/7,
Clemens Road,
Purasawalkam
Chennai-
600 007
Chartered Accountants

Place: Chennai

Date: April 30, 2021

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

The annexure referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our report of even date to the members of Dugar Housing Developments Limited on the standalone Ind AS financial statements for the year ended 31st March 2021, we report that:

i.

a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

b. The company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner. In accordance with the program, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to size of the company and the nature of its assets.

c. According to the information and explanations given to us and on the basis of examination of the records, the company does not hold any immovable property.

ii. The Company is a Construction Company, primarily engaged in Property development but however does not have any projects in hand. Accordingly it does not hold any physical inventories. Thus, paragraph 3(ii) of the order is not applicable to the company.

iii. According to the information and explanations given to us, the Company has not granted loans to any Body Corporate covered in the register maintained under section 189 of the Companies Act, 2013 during the year. In respect of loans granted in earlier years :-

a. In our opinion, the said body corporate has been wound up and hence the chance of recovery of the outstanding amount was remote and hence was written off.

b. In the case of the loans granted to the body corporate listed in the register maintained under section 189 of the Act, the terms of repayment of principal and interest are not stipulated.

c. There are no overdue amounts in respect of the loans granted to a body corporate listed in the register maintained under section 189 of the act except as stated in point (iiii)(a) above.

iv. According to the information and explanations given to us, and as stated in Para (iii) above, the Company has not complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans and investment made.

v. According to information and explanations given to us, the Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

vi. In our opinion and according to the information given to us, the requirement for maintenance of cost records pursuant to the Companies (Cost Records and Audit) Rules,

2014 specified by the Central Government of India under section 148 of the Companies Act, 2013 are not applicable to the company for the year under audit.

vii.

a. According to the records of the company and based on the information and explanations given to us, the company is regular in depositing undisputed statutory dues of service tax, income tax, professional tax with the appropriate authorities. Further, as explained to us, no undisputed statutory dues of Service Tax, Professional Tax, Income Tax and Tax Deducted at Source and other material statutory dues were in arrears as at 31st March, 2021 for a period of more than 6 months from the date they become payable.

b. According to the information and explanations given to us, there were no amounts that have not been deposited on account of dispute with any statutory authorities. However according to the information and explanations given to us the following dues of Income tax have not been deposited by the company on account of disputes:

Sl. No	**Nature of Disputes and Assessment Year**	**Amount (Rs.)**
1	Income Tax – Assessment Year 1999-2000	31,25,000
	Total	**31,25,000**

viii. According to the information and explanations given to us and based on the audit procedures, the Company does not have any loans or borrowing from any financial institution, banks, government or debenture holder during the year. Thus, paragraph 3(viii) of the order is not applicable to the company.

ix. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of paragraph 3 (ix) of the Order are not applicable to the Company.

x. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

xi. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.

xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Therefore, the provisions of paragraph 4 (xii) of the Order are not applicable to the Company.

xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of the Act and the details have been disclosed in the Financial Statements as required by the applicable Indian accounting standards.

xiv. According to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of paragraph 3 (xiv) of the Order are not applicable to the Company.

xv. According to the information and explanations given to us by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the order is not applicable to the company.

xvi. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934.

For **M N & ASSOCIATES**
Chartered Accountants
(Firm's Registration No.018167S)

Neha D
Partner
(Membership No. 239773)
UDIN: 21239773AAAABI1084

NEHA. D (M.No.239773)
No: 5/6/7, Clemens Road, Purasawalkam Chennai-600 007
Chartered Accountants

Place: Chennai
Date: April 30, 2021

M N & ASSOCIATES
FRN: 018167S
97/C, Melpadi Muthu Naicken Street, Nungambakkam, Chennai-34.
Chartered Accountants

ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT

The annexure referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date to the members of Dugar Housing Developments Limited on the standalone Ind AS financial statements for the year ended 31st March, 2021.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Dugar Housing Developments Ltd ("the Company") as of March 31, 2021 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting with reference to financial statements.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:
(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, maintained internal financial controls with reference to financial statements as of March 31, 2021,based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants Of India.

For **M N & ASSOCIATES**
Chartered Accountants
(Firm's Registration No.018167S)

NEHA. D (M.No.239773) No: 5/6/7, Clemens Road, Purasawalkam Chennai-600 007 Chartered Accountants

M N & ASSOCIATES FRN: 018167S 97/C, Melpadi Muthu Naicken Street, Nungambakkam, Chennai-34. Chartered Accountants

Neha D
Partner
(Membership No. 239773)
UDIN: 21239773AAAABI1084
Place: Chennai
Date: April 30, 2021

DUGAR HOUSING DEVELOPMENTS LTD.

Regd. Office : Dugar Towers, 7th Floor, 34 (123), Marshalls Road, Egmore Chennai 600 008.

Website : www.dhdlindia.com. Email : housing@dugar.in

CIN : L65922TN1992PLC023689

Statement of Audited results for the quarter and year ended March 2021

Rupees in Lakhs

Particulars	Quarter Ended			Year Ended	Year Ended
	31-03-21	31-12-20	31-03-20	31-03-21	31-03-20
	Refer Note 4	Unaudited	Refer Note 4	Audited	Audited
Income					
Revenue from operations	-	-	-	-	-
Other Income			0.20	-	0.81
Balance Written back			14.47	-	14.47
Total Income	-	-	**14.67**	-	**15.28**
Expenses					
Employee benefits expense	0.75	0.75	0.37	2.50	1.22
Finance costs	-	-	-	-	-
Depreciation and amortization expense	-	-	-	-	-
Other expenses	0.41	4.41	24.09	6.87	28.58
Fair value adjustment to Profit and loss account	-	-	-	-	-
Total Expenses	**1.16**	**5.16**	**24.46**	**9.37**	**29.80**
Profit Before Tax	(1.16)	(5.16)	(9.79)	(9.37)	(14.51)
Tax Expense					
Current Tax	-	-	-	-	-
Deferred Tax	-	-	-	-	-
Total Tax Expense	-	-	-	-	-
Profit for the period	**(1.16)**	**(5.16)**	**(9.79)**	**(9.37)**	**(14.51)**
Other Comprehensive Income	-	-	-	-	-
Total Comprehensive Income / (Loss) for the period	(1.16)	(5.16)	(9.79)	(9.37)	(14.51)
Paid up Share Capital	300.00	300.00	300.00	300.00	300.00
Earnings Per Share (Per Value Rs. 10 Each)	0.00	0.00	0.00	0.00	0.00
Basic Earnings per share	0.00	0.00	0.00	0.00	0.00
Diluted earnings per share	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)

For Dugar Housing Developments Limited

Whole-time Director

Notes:

1. The above results have been reviewed by the audit committee and approved by the board of directors of the company at its meeting held 30th April 2021 The Statutory auditors have conduced the Independent Audit Report for the year ended 31st March 2021
2. This Statement has been prepared in accordance with the Companies(Indian Accounting Standards) Rules, 2015 (Ind AS), Prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.

3. The company does not have multiple business segment and consequently, requirement of reporting of segment wise results does not arise.
4. The figures for three months ended 31st March 2021 and 31st March 2020 are balancing figure between audited figures

in respect of the full financial year and published

5.The figures in the previous year / Previous period have been regrouped and reclassified as necessary.

For M N & Associates
Chartered Accountants
F R No.018167S

UDIN - 21239773AAAAB11084
Neha D
Partner
M No.239773
Place : Chennai
Date : 30/04/2021

For Dugar Housing Developments Limited

Whole-time Director

NEHA. D (M.No.239773) No: 5/6/7, Clemens Road, Purasawalkam Chennai-600 007 Chartered Accountants

M N & ASSOCIATES FRN: 018167S 97/C, Melpadi Mutha Naicken Street, Nungambakkam, Chennai-34. Chartered Accountants

DUGAR HOUSING DEVELOPMENT LTD. CHENNAI

DUGAR HOUSING DEVELOPMENTS LIMITED
Balance Sheet as at 31st March 2021

	Particulars	Note No.	As at 31/03/2021	As at 31/03/2020
	ASSETS			
1	**Non-Current Assets**			
(a)	Property, Plant and Equipment	2	88,397	88,397
(b)	Other Intangible assets			
(c)	Financial Assets			
	(i) Investments			
	(a) Investments in Subsidiaries	3	-	-
	(b) Investments in Others	4	9,00,492	9,00,492
(d)	Other non-current assets	5	92,950	,92,950
			10,81,839	**10,81,839**
2	**Current assets**			
(b)	Financial Assets			
	(ii) Cash and cash equivalents	6	63,677	77,911
	(iv) Others	7	1,378,383	805,484
(c)	Current Tax assets (Net)	8	1,234,832	1,234,832
			2676892	2118226
	Total ASSETS		**3,758,731**	**3,200,065**
3	**EQUITY AND LIABILITIES**			
	Equity			
a	Equity Share Capital	9	30,000,000	30,000,000
b	Other Equity	10	(34,794,761)	(33,857,817)
			(4,794,761)	**(3,857,817)**
4	**Liabilities**			
A	**Non-Current Liabilities**			
	Financial Liabilities			
	(ii) Trade Payables	11		
	Due to others		8,492,914	7,028,380
	Due to MSMEs		-	-
	(iii) Other Financial Liabilities	12	0	,25,000
	Deferred tax liabilities (Net)		-	-
			8,492,914	**7,053,380**
B	**Current Liabilities**			
(a)	Financial Liabilities			
(b)	Other current Liabilities	13	60,576	4500
			60576	-
	Total Equity and Liabilities		**3,758,731**	**3,200,065**

The Accompanying notes are an integral part of the financial statements
In terms of our report attached.

For M N & Associates
Chartered Accountants
F R No.018167S

UDIN - 21239773AAAAB11084
Partner
M No.239773
Place : Chennai
Date : 30/04/2021

For and on behalf of the Board of Directors

Lakshmaiah Devarajulu
DIN - 07704260
Whole time Director

Zakir Hussain Munaver
DIN - 07936297
Independent Director

Padam Dugar
Chief Financial Officer

M Chandrasekaran
Company Secretary

DUGAR HOUSING DEVELOPMENTS LIMITED

Statement of Profit and Loss for the year ended 31st March 2021

Particulars	Note No.	For the Year ended 31 March 2021	For the Year ended 31 March 2020
		Rs.	Rs.
Income			
Revenue from Operations (Gross)	14	0	
Revenue from Operations (Gross)		0	
Other Income			1528338
Total Revenue		**0**	**1528338**
Expenses			
Employee Benefits expense	15	250000	122000
Other Expenses	16	686944	2857733
Total Expenses (II)		**936944**	**2979733**
PROFIT before Tax		**(936944)**	**(1451396)**
Less : Tax Expenses			
Current Tax			
Deferred Tax			
Total Tax Income / Expense		0	0
Profit for the year from continuing operations		**(936944)**	**(1451396)**
Other Comprehensive Income			
A (i) Items that will not be reclassified to Profit or Loss		0	0
(ii) Income tax relating to items that will not be reclassified to Profit or Loss		0	0
B (i) Items that will be reclassified to Profit or Loss			
(ii) Income tax relating to items that will be reclassified to Profit or Loss			
Total Comprehensive income for the period (comprising Profit (loss) for the period and other comprehensive income)		**(936944)**	**(1451396)**
Earnings per equity share (nominal value of share Rs.10/-			
Basic and diluted			
Computed on the basis of loss / profit from continuing operations		(0.31)	(0.48)

The Accompanying notes are an integral part of the financial statements

In terms of our report attached.

For M N & Associates
Chartered Accountants
F R No.018167S

Neha D
Partner
M No.239773

Place : Chennai
Date : 30/04/2021

For and on behalf of the Board of Directors

Lakshmaiah Devarajulu
DIN - 07704260
Whole time Director

Zakir Hussain Munaver
DIN - 07936297
Independent Director

Padam Dugar
Chief Financial Officer

M Chandrasekaran
Company Secretary

NEHA D (M.No.239773) No: 5/6/7, Clemens Road, Purasawalkam Chennai-600 007 Chartered Accountants

M N & ASSOCIATES FRN: 018167S 97/C, Melpadi Muthu Naicken Street, Nungambakkam, Chennai-34. Chartered Accountants

DUGAR HOUSING DEVELOPMENT LTD. CHENNAI

DUGAR HOUSING DEVELOPMENTS LIMITED
CIN : L65922TN1992PLC023689
Dugar Towers, 7th Floor, 34 (123), Marshalls Road, Egmore Chennai 600 008.
AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2021
(All figures are in Rupees, unless otherwise stated.)

	31-03-21		31-03-20	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Taxation		**(936,944)**		**(1,451,396)**
Adjustments for				
Depreciation	-		-	
Net Gain/(Loss) on financial Liabilities designated as at FVTPL				
Interest Income	-		-	
Financial Charges	-	-	-	-
Trade payables and other current liabilities				
Operating Profit before Working Capital changes		**(936,944)**		**(1,451,396)**
Adjustments for Working Capital Changes				
Increase/(Decrease) in Trade Payables	1,439,534		(411,656)	
Increase/(Decrease) in Other Current Liabilities	56,076		4,500	
(Increase)/Decrease in Loans & Advances	(572,899)		427,130	
(Increase)/Decrease in Other Current Assets		**922,711**	1,440,677	**1,460,650**
Cash generated from Operations		**(14,233)**		**9,255**
Direct Taxes Paid (including Tax Deducted at Source)		**-**		**-**
Net Cash Generated from Operating Activities		**(14,233)**		**9,255**
B. CASH FLOW FROM INVESTING ACTIVITIES				
Loans Realised		-		-
Net Cash Flow from Investing Activities		**-**		**-**
C. CASH FLOW FROM FINANCING ACTIVITIES				
Financial Charges		-		-
Proceeds Of Loans (Net off repayments)		-		-
Net Cash Flow from Financing Activities		**-**		**-**
NET INCREASE/(DECREASE) IN CASH & BANK BALANCES		**(14,233)**		**9,255**
OPENING CASH & BANK BALANCES		**77,910**		**68,655**
Cash in Hand (including Remittances in Transit)		50,125		50,200
Balance with Banks (including Cheques on Hand)		27,785		18,455
CLOSING CASH & BANK BALANCES		**63,677**		**77,910**
Cash in Hand (including Remittances in Transit)		50,125		50,125
Balance with Banks (including Cheques on Hand)		13,552		27,785

As per our Report annexed
For M N & Associates
Chartered Accountants
F R No.018167S

Partner
M No.239773

Place : Chennai
Date : 30/04/2021

For Dugar Housing Developments Limited

Whole time Director

Padam Dugar
Chief Financial Officer

M Chandrasekaran
Company Secretary

DUGAR HOUSING DEVELOPMENTS LIMITED

Statement of Assets and Liabilities as at 31/03/2021

Amount in Rupees

Particulars		31-03-21	31-03-20
		Audited	Audited
ASSETS			
Non-current assets			
Property, Plant and Equipment		88397	88,397
Financial Assets			
	Investments	900492	900,492
	Loans to related parties	0	-
	Security Deposits	92950	92,950
Deferred tax assets (net)			
Other current assets		0	77,858
Other non-current assets		1234832	1,234,832
Current assets			
Financial Assets			
	Investments		
	Trade receivables	0	-
	Cash and cash equivalents	63677	77,911
	Loans		
Current Tax Assets (Net)			
Other current assets		1378383	727,625
	Total Assets	3758731	3,200,065
EQUITY AND LIABILITIES Equity			
Equity Share capital		30000000	30,000,000
Other Equity		-34794761	(33,857,815)
Total Equity		-4794761	(3,857,815)
LIABILITIES			
Non-current liabilities			
Financial Liabilities			
	Borrowings		
	Trade payables	8492914	7,028,380
	Other financial liabilities	0	25,000
Current liabilities			
Financial Liabilities			
	Trade payables	0	0
	Other Financial liabilities	50000	
Other current liabilities			
TDS		10576	4,500
Provisions			
Current Tax Liabilities (Net)			
	Total Equity and Liabilities	3758731	3,200,065

For M N & Associates
Chartered Accountants
F R No.018167S

Partner
M No.239773
Place : Chennai
Place : Chennai
Date : 30/04/2021

NEHA. D (M.No.239773) No: 5/6/7, Clemens Road, Purasawalkam Chennai-600 007 Chartered Accountants

For Dugar Housing Developments Ltd.

Whole time Director

DUGAR HOUSING DEVELOPMENT LTD. CHENNAI

M N & ASSOCIATES FRN: 018167S 97/C, Melpadi Mutha Naicken Street, Nungambakkam, Chennai-34. Chartered Accountants

DUGAR HOUSING DEVELOPMENTS LIMITED

Note 2 - Fixed assets

Tangible assets	Gross block				Accumulated depreciation and impairment					Net block	
	Balance as at 1st April 2020	Additions	Disposals	Balance as at 31 March, 2021	Balance as at 1st April 2020	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Adjusted to retained earnings on account of revised Depreciation Policy	Balance as at 31 March, 2021	Balance as at 1st April 2020	Balance as at 31 March, 2021
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
(a) Office equipment Owned	787,713	-		787,713	748,327	-		-	748,327	39,386	39,386
(b) Plant & Machinery Owned	905,570	-	-	905,570	860,292	-	-	-	860,292	45,278	45,278
(c) Furniture & Fixtures Owned	74,654	-		74,654	70,921	-		-	70,921	3,733	3,733
Total	1,767,937	-	-	1,767,937	1,679,540	-	-	-	1,679,540	88,397	88,397
Previous Year	1,767,937	-	-	1,767,937	1,679,540	-	-	-	1,679,540	88,397	88,397

Place : Chennai

Date : 30/04/2021

DUGAR HOUSING DEVELOPMENT LTD. CHENNAI

M N & ASSOCIATES FRN: 018167S 97/C, Melpadi Mutha Naicken Street, Nungambakkam, Chennai-34. Chartered Accountants

DUGAR HOUSING DEVELOPMENTS LIMITED ASSETS
NON CURRENT ASSETS:

FINANCIAL ASSETS	As at 31.03.2021		As at 31.03.2020	
3. Investments in Subsidiaries	**Quantity**	**Rs.**	**Quantity**	**Rs.**
Total				
4. Other Investments	**Quantity**	**Rs.**	**Quantity**	**Rs.**
Quoted Investments				
Equity Instruments		-		-
IFB Securities Ltd.	1200	492	1200	492
(A)	**1200**	**492**	**1200**	**492**
Unquoted Investments Equity Instruments				
Century Wood Ltd				
(B)	90000	900000	90000	900000
Total [A+B]	91200	900492	91200	900492
Current				-
Non Current		**900492**		**900492**

5. OTHER NON CURRENT ASSETS	**As at 31.03.2021 Rs.**	**As at 31.03.2020 Rs.**
Other Loans and advances with related parties (Unsecured Considered good)		0
Security deposits (Unsecured Considered good)	92950	92950
	92950	92950

CURRENT ASSETS :

FINANCIAL ASSETS	**Rs.**	**Rs.**
6. Cash and Cash Equivalents	**As at 31.03.2021**	**As at 31.03.2020**
	Rs.	**Rs.**
Cash and Cash Equivalents :		
Balances with Banks on Current accounts	13552	27786
Cash on hand	50125	50125
	63677	77911

7. Others		
Interest accrued but not due on loans	727,625	727,625
Other current assets	150,758	77,858

DUGAR HOUSING DEVELOPMENT LTD. CHENNAI

M N & ASSOCIATES FRN: 018167S 97/C, Melpadi Mutha Naicken Street, Nungambakkam, Chennai-34. Chartered Accountants

Investment in Partnership firm	500,000	0
	1,378,383	**727,625**
8. Current Tax Assets (Net) :		
Advance Income-tax	1,200,000	1,200,000
Income tax deducted at source	34,832	34,832
Current Tax Asset	**1,234,832**	**1,234,832**
Less : Current Tax Liability		
Provision for Income Tax		
CURRENT TAX (Net)	**1,234,832**	**1,234,832**

DUGAR HOUSING DEVELOPMENTS LIMITED

EQUITY AND LIABILITIES

9. EQUITY SHARE CAPITAL	**As at 31.03.2021 Rs.**	**As at 31.03.2020 Rs.**
Authorised Shares :		
1,00,00,000 (31st March, 2021 : 1,00,00,000) Equity Shares of Rs. 10/- each with voting rights	100,000,000	100,000,000
Issued Shares :		
30,00,000 (31st March, 2021 : 30,00,000) Equity Shares of Rs. 10/- each with voting rights	30,000,000	30,000,000
	30,000,000	**30,000,000**
Subscribed and fully paid up shares		
30,00,000 (31st March, 2021 : 30,00,000) Equity Shares of Rs. 10/- each with voting rights	30,000,000	30,000,000
	30,000,000	**30,000,000**
Total Issued, subscribed and fully paid up capital		

Reconciliation of Shares outstanding at the beginning and at the end of the reporting period :

PARTICULARS	**31-03-21**	**31-03-20**
Equity Shares :	3,000,000	3,000,000
At the beginning of the period	Nil	Nil
Issued during the period - Bonus issue		
Outstanding at the end of the period	**3,000,000**	**3,000,000**

Shares held by holding / ultimate holding company and / or their subsidiaries / associates : Nil

M N & ASSOCIATES
FRN: 018167S
97/C,
Melpadi Mutha
Naicken Street,
Nungambakkam,
Chennai-34.
Chartered Accountants

DUGAR HOUSING DEVELOPMENT LTD.
CHENNAI

(iv) Details of shares held by each shareholder holding

Class of shares / Name of shareholder	31.03.2021		31.03.2020	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Padam Dugar	**454700**	**15.16%**	**30000**	**1.00%**
P Annjana Dugar	**441633**	**14.72%**	**69000**	**2.30%**
N. Tarachand Dugar	10,000	0.33%	200,500	6.68%
Dugar Housing Limited	0	0	241,900	8.06%
T. Pushpa Dugar	10,000	0.33%	3,58,600	11.95%

1. The company has one class of Equity Shares having a face value of Rs.10/- each. Each shareholder is eligible for one vote per Share held. The dividend proposed, if any, by the Board of Directors is subject to the approval of the Shareholders in the ensuing Annual General Meeting, except in the case of interim Dividend. In the even of liquidation, the Equity Shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

2. The financial statements of the company were approved by Board of Directors on 30th April 2021

10. OTHER EQUITY	**As at 31.03.2021 Rs.**	**As at 31.03.2020 Rs.**
Surplus / (Deficit) In The Statement of Profit and Loss		
Balance as per the last Financial Statements	-33,857,817	-32,406,421
Profit for the year		
IndAs Adjustments made to Retained Earnings	-936943.57	-1451395.52
	-34,794,760	-33,857,817
Net Surplus in Statement of Profit and Loss	**-34,794,760**	**-33,857,817**
Total Reserves and Surplus Taken to Balance Sheet	**-34,794,760**	**-33,857,817**
EQUITIES TOTAL	**-4,794,760**	**-2406421**

DUGAR HOUSING DEVELOPMENT LTD. CHENNAI

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Retained Earnings : This represents the accumulated earnings net of losses, if any, made by the company over the years.

Liabilities :

NON CURRENT LIABILITIES :

FINANCIAL LIABILITIES	As at 31.03.2021	As at 31.03.2020
11. Trade Payables		
Due to others	8492914	7028380
Due to MSME	0	0
Total	**8492914**	**7028380**

CURRENT LIABILITIES :

12. Other Financial Liabilities :	31-03-21	31-03-20
Salary payable	**50000**	**25000**
	50000	**25000**

13. Other Current Liabilities :	31-03-21	31-03-20
Statutory dues	10576	4500
	10576	**4500**

14. OTHER INCOME	For the year ended 31 March, 2021 Rs.	For the year ended 31 March, 2020 Rs.
Net gains arising on measurement of	0	81300
Balance written back	0	1447038
	0	**1528338**

15. EMPLOYEE BENEFIT EXPENSES	For the year ended 31 March, 2021 Rs.	For the year ended 31 March, 2020 Rs.
Salaries, Wages and Bonus	250000	122000
TOTAL	**250000**	**122,000**

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16. OTHER EXPENSES	For the year ended 31-Mar-21 Rs.	For the year ended 31-Mar-20 Rs.
Advertisement	21262	47585
AGM Expenses		5202
Annual Custodian Fees	10620	10193
Bank charges	28.57	177
Bad debts		2256875.39
Travelling and conveyance		-
Legal and professional	142761	92936
Listing fees	301754	300000
Miscellaneous expenses		2250
Payments to auditors	20000	20000
Postage, Telephone & Courier		31218
Printing and stationery	8760	56315
Provision for impairment in value of investments		-
Sitting fees		3000
Rates, taxes and Fees	26758	31982
Share Transfer fees	150000	0
Website charges	5000	0
TOTAL	**686944**	**2857733**

PAYMENTS TO AUDITORS	For the year ended 31 March, 2021 Rs.	For the year ended 31 March, 2020 Rs.
(i) Payments to the auditors comprises (net of service tax input credit, where applicable):		
As auditors - statutory audit	20000	20,000
	20,000	**20,000**

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