Aarnav
inspiring textiles

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Compliance Report in terms of SEBI Circular No. CFD/DIL3/CIR/2017/21 dated March 10, 2017 ("SEBI Circular")

It is hereby certified that the draft scheme of arrangement providing for amalgamation of Gopi Synthetics Private Limited (**"Transferor Company No. 1"**), Aarnav Synthetics Private Limited (**"Transferor Company No. 2"**), Aarnav Textile Mills Private Limited (**"Transferor Company No. 3"**), Symbolic Finance and Investment Private Limited (**"Transferor Company No. 4"**) and Ankush Motor and General Finance Company Private Limited (**"Transferor Company No. 5"**) (collectively referred as **"Transferor Companies"**) with the Company, i.e., Aarnav Fashions Limited (**"AFL" / "Transferee Company"**) (hereinafter referred to as **"Scheme"**) does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s) and the same is in compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI circular, including the following:

Sl.	Reference	Particulars	Whether Complied or not
1	Regulations 17 to 27 of LODR Regulations	Corporate governance requirements	Complied with to the extend applicable
2	Regulation 11 of LODR Regulations	Compliance with securities laws	Complied
Requirement of the SEBI Circular			
(a)	Para (I)(A)(2)	Submission of documents to Stock Exchanges	Complied
(b)	Para (I)(A)(3)	Conditions for schemes of arrangement involving unlisted entities	Complied
(c)	Para (I)(A)(4) (a)	Submission of Valuation Report	Complied
(d)	Para (I)(A)(5)	Auditors certificate regarding compliance with Accounting Standards	Complied
(e)	Para (I)(A)(9)	Provision of approval of public shareholders through e-voting	Complied

FOR AARNAV FASHIONS LIMITED

NIDHI AGGARWAL
COMPANY SECRETARY

AARNAV FASHIONS LIMITED AHMEDABAD

SUMIT CHAMPALAL AGARWAL
MANAGING DIRECTOR

Certified that the transactions / accounting treatment provided in the draft scheme of arrangement providing for amalgamation of Gopi Synthetics Private Limited, Aarnav Synthetics Private Limited, Aarnav Textile Mills Private Limited, Symbolic Finance and Investment Private Limited, Ankush Motor and General Finance Company Private Limited into our Company, i.e., Aarnav Fashions Limited are in compliance with all the Accounting Standards applicable to a listed entity.

RADHAKISHAN LEKHARAM SHARMA
CHIEF FINANCIAL OFFICER

AARNAV FASHIONS LIMITED AHMEDABAD

SUMIT CHAMPALAL AGARWAL
MANAGING DIRECTOR

Date: March 03, 2021

Place: Ahmedabad

Aarnav Fashions Limited
(Formerly Known as Kayel Securities Limited)
Regd. Off:-1, New Cloth Market, O/s. Raipur Gate,
Raipur, Ahmedabad-380002 (India).
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