

**EXTRACT OF THE RESOLUTION PASSED AT THE BOARD MEETING OF THE COMPANY
MERCANTILE VENTURES LIMITED HELD ON FRIDAY 10 AUGUST 2018 AT RAJAH
ANNAMALAI MANDRAM, 5, ESPLANADE ROAD (NEAR HIGH COURT), CHENNAI-600 108
AT 11.00 AM**

RESOLVED THAT in principle approval of the Board of directors be and is hereby granted for approval of scheme of amalgamation of M/s. Oasis Ventures Private Limited (Transferor Company 1) and M/s. Rayce Electronic Intelligence India Private Limited (Transferor Company 2) with M/s. i3 Security Services Private Limited (Transferee Company).


FURTHER RESOLVED THAT the approval of the Board of Directors be and is hereby granted for consolidation of investments of the Company held on date into investment in M/s. i3 Security Services Private Limited, Transferee Company being held 100% by Mercantile Ventures Limited.

RESOLVED FURTHER THAT any one of the Directors of the Company/ Company secretary of the company be and are hereby jointly/ severally authorised to carry out all such acts, deeds, including signing of any application, affidavits, issuance of NOC, intimation to stock exchange and all other documents as may be required in connection with implementation of the scheme.

RESOLVED FURTHER THAT the Company secretary of the company be and is hereby authorised to forward certified true copy of the aforesaid resolution, as and when required.

//CERTIFIED TRUE COPY//

For Mercantile Ventures Limited



E N Rangaswami
Whole Time Director
DIN. 06463753



Mercantile Ventures Limited

(CIN-L65191TN1935PLC037309)

Registered Office : 88 Mount Road, Guindy, Chennai - 600 032 India