TRANSGLOBE FOODS LIMITED

Regd. Office : 701/2, Sai Janak Classic, Near Sudhir Phadke Flyover,
Devidas Lane, Borivali - West, Mumbai 400103, Maharashtra. Phone No.: 022-65156677, Mobile No.: 8080401230
Email : transglobefoods@gmail.com Website : www.transglobefoods.com
CIN : L15400MH1986PLC255807

Date: 26th May, 2018

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001.

Dear Sir/ Madam,

Sub :- Outcome of Board Meeting held on Saturday, 26th May, 2018 at 04.30 P. M.

Ref: BSE Scrip Code: 519367
Ref: CSE Scrip Code: 30114

Pursuant to the provisions of Regulation 30 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good self that the Board of Directors of our Company in their meeting held on **Saturday, 26th May, 2018 at 04:30 P.M. at its Registered Office** has:

1. Considered and Approved and taken on records the Audited Financial Results along with the declaration Statement and Audit Report for the quarter and Financial Year ended on March 31, 2018 as recommended by the Audit Committee.

Pursuant to the provisions of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the following:

- Audited Financial Results for the Quarter and Financial Year ended on March 31, 2018.
- Audit Report from the Statutory Auditor of the Company.
- Declaration of Unmodified Audit Report (Standalone).

The report of the Auditor is with unmodified opinion with respect to the Audited Financial Results of the Company for the Quarter and the Financial Year ended March 31, 2018.

2. Considered and taken on records the Annual Disclosure of Interest received from the Directors of the Company upon the closure of the Financial year.

3. Considered and approved the appointment of M/s. Jaymin Modi & Co, Practicing Company Secretary as the Secretarial Auditor of the Company.

4. Considered and approved the appointment Mrs. Amisha Dani as Additional Director (Non-Executive Director) of the Company.

5. Considered and approved the resignation of Ms. Nirali Haresh Shah as the Non- Executive Director of the Company.

TRANSGLOBE FOODS LIMITED

This is for your records and information.

Kindly take the same on your records.

Thanking You,

For TRANSGLOBE FOODS LIMITED

Prabhakar Khakkhar
Director
DIN: 06491642

CC:

To,
The Calcutta Stock Exchange Limited,
7, Lyons Range, Kolkata - 700 001

koshal & associates
chartered accountants

To,
The Board of Directors,
Board of Directors of Transglobe Foods Limited
701/2, Sai Janak Classic, Near Sudhir Phadke
Flyover, Devidas Lane, Borivali- West,
Mumbai – 400103

We have audited the accompanying statement of financial results of Transglobe Foods Limited for the quarter and year ended 31st March, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/ CFD/ FAC/62/2016 dated 5th July, 2016. Attention is drawn to the fact that figures for the quarter ended 31st March, 2018 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

These financial results have been prepared on the basis of the audited annual financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based our audit of such annual financial statements, which have been prepared in accordance in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind As), prescribed under S. 133 of the Companies Act, 2013 as amended read with relevant rules issued under companies (Accounts) Rules, 2014 as amended and other accounting principles generally accepted in India.

We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

114/2, ostwal ornate, jesal park, bhayandar (e) thane - 401 105. (o): 022-65251691, mob- 9223411113, e-mail: koshal1965@gmail.com

(ii) give a true and fair view of the net loss and other financial information for the quarter ended on 31st March,2018 as well as the year to date results for the period from 1.4.2017 to 31.03.2018.

For KOSHAL & ASSOCIATES.

Chartered Accountants

Firm Reg.No.121233W

Koshal Maheshwari

Proprietor

M.No.043746

Place of signature: Mumbai

Date: 26th May, 2018

TRANSGLOBE FOODS LTD

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED March 31 2018

(Rs. In Lakhs)

	Particulars	Standalone				
		Quarter Ended			Year Ended	
		31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	**Revenue from Operations**	-	-	6.00	-	177.07
2	**Other Income**	0.00		-	0.00	-
3	**Total Revenue (1 + 2)**	**0.00**	**-**	**6.00**	**0.00**	**177.07**
4	**Expenses**					
	Cost of materials consumed	-	-	-	-	-
	Purchase of stock-in-trade	-	-	10.51	-	157.77
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	
	Employee benefits expense Finance Cost	1.46	0.86	1.12	3.74	4.23
	Depreciation and amortisation expense	0.02	0.02	0.02	0.08	0.08
	Other expenses	12.41	1.88	2.41	20.85	12.04
	Total expenses	**13.89**	**2.76**	**14.05**	**24.68**	**174.12**
5	**Profit/(Loss) Before Exceptional item and Tax (3-4)**	**(13.89)**	**(2.76)**	**(8.05)**	**(24.67)**	**2.95**
6	Exceptional items	-	-	-	-	-
7	**Profit/(Loss) Before Tax (5-6)**	**(13.89)**	**(2.76)**	**(8.05)**	**(24.67)**	**2.95**
8	**Tax expense**					
	(1) Current Tax	-	-		-	-
	(2) Deferred Tax	(0.03)	-	(0.00)	(0.03)	(0.00)
	(3) MAT credit			(0.62)	-	(0.62)
9	**Profit / (Loss) from continuing operations (7 - 8)**	**(13.86)**	**(2.76)**	**(7.43)**	**(24.65)**	**3.57**
10	Profit / (Loss) from discontinuing operations	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	**Profit/(loss) from Discontinuing operations (after tax)**	-	-	-	-	-
13	**Profit (Loss) for the period (9+12)**	**(13.86)**	**(2.76)**	**(7.43)**	**(24.65)**	**3.57**
14	**Other Comprehensive income;**					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-		-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
15	**Total Comprehensive Income for the period (13+14) (Comprising profit/ (loss) and other Comprehensive Income for the period**	**(13.86)**	**(2.76)**	**(7.43)**	**(24.65)**	**3.57**
16	**Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each**					
	(a) Basic	(0.44)	(0.10)	(0.26)	(0.78)	0.12
	(b) Diluted	(0.44)	(0.10)	(0.26)	(0.78)	0.12

TRANSGLOBE FOODS LIMITED

Notes:

1 **The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 26th May 2018. In terms of SEBI circular CIR/CFD/CMD/56/2016 dated 27th May, 2016, the Company declares that the statutory auditors have issued Audit Report with an unmodified opinion. The Auditor's report will be filed with the stock Exchange and will also be available on Company's website www.transglobefoods.com**

2 Figures for the quarter ended 31st March 2018 and 31st March 2017 are the balancing figures between the audited figures in respect of the full financial year and the reviewed figures upto the third quarter of the relevant financial year.

3 **The above result have been prepared in accordace with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017, the company has, for the first time, adopt Ind AS with transition date of April 1, 2016.**

4 **The Ind AS Compliant financial results for the quarter ended on 31st March 2017 have not been subjected to a "Limited Review" or audit by the statutory auditors of the company, however the management has exercised necessary due diligence to ensure that the financial results provide true and fair view of the affairs. There is nil effect on reconciliation of net profit for the Quarter ended March 31, 2017 as per Indian GAAP to profit as per Ind AS.**

Particulars	Quarter Ended 31.03.2017
Net Profit / (Loss) reported under Previous GAAP	(7.43)
Less: Adjustments due to implementation of Ind-AS	-
Net Profit / (Loss) under Ind-AS [A]	(7.43)
Other Comprehensive Income / (Loss) [B]	-
Total Comprehensive Income / (Loss) for the Period {A±B}	(7.43)

5 **The previous periods figures have been reclassified / regrouped wherever required to conform with current periods presentation.**

For and on behalf of the Board of
TRANSGLOBE FOODS LTD

TRANSGLOBE FOODS LIMITED

(Prabhakar Khakkar)
Director
DIN No. 6491642

PLACE : MUMBAI
DATE : 26/05/2018

TRANSGLOBE FOODS LTD

Statement of Assets & Liabilities as at 31st March, 2018

(In Rupees)

Particulars	Standalone	
	As At 31st March 2018	As At 31st March 2017
	Audited	Audited
Assets		
(1) Non-current assets		
(a) Fixed assets	-	-
(i) Tangible assets	33,032	41,39
(ii) Intangible assets	-	-
(iii) Capital work-in-progress		
(iv) Intangible assets under development		
(b) Non-current investments	-	-
(c) Diferred tax assets (net)	-	1,00
(d) Long term loans and advance	-	-
(e) Other non -current assets	-	-
Total Non-current assets	**33,032**	**42,39**
(2) Current assets		
(a) Current Investments	-	-
(b) Inventories		
(c) Trade receivables	-	3,18,38,77
(d) Cash and cash equivalents	1,80,148	3,17,61
(e) Short-term loans and advances	50,000	50,00
(d) Other Current assets	-	62,00
	-	-
Total current assets	**2,30,148**	**3,22,68,39**
Total Assets	**2,63,180**	**3,23,10,78**
EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	3,17,43,000	3,17,43,00
(b) Reserves and Surplus	(3,15,95,378)	(2,90,00,11)
Total Equity	**1,47,622**	**27,42,88**
(2) Non-Current Liabilities		
(a) Long-term Borrowings		16,25,00
Borrowings	-	-
(b) Deferren Tax Liabilites (Net)	-	-
		-
Total non-current liabilities	**-**	**16,25,00**
(4) Current Liabilities		
		-
(i) Short-term Borrowings		-
(ii) Trade payables	1,000	2,77,64,95
(iii) Other current liabilities	1,09,558	-
(iv) Short-term Provision	5,000	1,77,94
Total current liabilities	**1,15,558**	**2,79,42,898.0**
Total equity and liabilities	**2,63,180**	**3,23,10,785.0**
	-	-

For and on behalf of the Board of
TRANSGLOBE FOODS LTD

TRANSGLOBE FOODS LIMITED

(Prabhakar Khakkar)
Director

PLACE : MUMBAI
DATE : 26/05/2018

TRANSGLOBE FOODS LIMITED

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CIN : L15400MH1986PLC255807

Date: 26/05/2018

To,
Department of Corporate Services,
BSE LIMITED
P. J. Towers, Dalal Street,
Mumbai – 400 001.

To,
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Calcutta- 700 001.

Dear Sir/ Madam,

Sub :- Declaration pursuant to Regulation 33(3) (d) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2016.

Ref: BSE Scrip Code: 519367
Ref: CSE Scrip Code: 30114

Pursuant to Regulation 33(3) (b) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we hereby confirm that the Statutory Auditors of the Company M/s Koshal & Associates, Chartered Accountants, have issued an Audit Report with unmodified opinion on Standalone Audited Financial Results of the Company for the Quarter and year ended 31st March, 2018.

The Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulation 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the same on records and acknowledge the receipt of the same.

Thanking You,

Yours Truly,

For TRANSGLOBE FOODS LIMITED

Prabhakar

Mr. Prabhakar Khakkhar
Director
DIN: 06491642

TRANSGLOBE FOODS LIMITED

TRANSGLOBE FOODS LIMITED

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ANNEXURE II

Name of the Company: - **TRANSGLOBE FOODS LIMITED**

(In Rupees)

	As per last Audited Financial Year	1 year prior to the last Audited Financial Year	2 years prior to the last Audited Financial Year
	2017-18	**2016-17**	**2015-16**
Equity Paid up Capital	2,89,79,000	2,89,79,000	2,89,79,000
Add: Forfeited Shares	27,64,000	27,64,000	27,64,000
Reserves and surplus	(3,15,92,769)	(2,90,00,113)	(2,93,57,065)
Net Worth	1,50,231	27,42,887	23,85,935
Miscellaneous Expenditure	-	-	-
Secured Loans	-	-	-
Unsecured Loans	-	16,25,000	3,25,000
Fixed Assets incl. CWIP	33,032	41,390	49,748
Income from Operations	-	1,77,06,520	5,12,08,671
Total Income	240	1,77,06,520	5,12,08,671
Total Expenditure	(24,67,500)	1,74,11,980	4,83,98,171
Profit before Tax	(24,67,260)	2,94,540	28,10,500
Profit after Tax	(24,65,656)	3,56,952	27,87,017
Cash profit	(24,57,298)	3,65,310	27,95,402
EPS	(0.08)	0.12	0.96
Book value	0.05	0.95	0.82

For **TRANSGLOBE FOODS LIMITED**

Brijesh D. Shah

DIRECTOR

TRANSGLOBE FOODS LIMITED