BHARAT
Financial Inclusion Ltd
Prayaas se pragati
(Formerly known as 'SKS Microfinance Limited')

Head Office: 3rd Floor, My Home Tycoon, Block A, 6-3-1192, Kundanbagh
Begumpet, Hyderabad - 500 016, Telangana, India T: +91 40 4452 6000
F: +91 40 4452 6001; info@bfil.co.in I www.bfil.co.in
Corporate Identity Number: L65999MH2003PLC250504
Registered Office: Unit No. 410, Madhava, Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051, Maharashtra, India T: +91 22 2659 2375

Financial details for the nine months ended December 31, 2017 and for the previous three financial years as per the Audited Statement of Account

Name of the Company: **Bharat Financial Inclusion Limited (Formerly known as 'SKS Microfinance Limited')**

(Rs. in Crores)

Particulars	As per last Audited nine months (ended December 31, 2017)	As per last Audited Financial Year (ended March 31, 2017)	1 year prior to the last Audited Financial Year (ended March 31, 2016)	2 years prior to the last Audited Financial Year (ended March 31, 2015)
Equity Paid up Capital	138.95	137.98	127.31	126.29
Reserves and surplus	3,040.18	2,976.90	2,155.99	2,063.28
Carry forward losses	(422.96)	(668.14)	(900.31)	(1,143.12)
Net Worth	2,756.18	2,446.74	1,383.00	1,046.46
Miscellaneous Expenditure	-	-		-
Secured Loans	1.03	0.51	20.52	49.22
Unsecured Loans	9,001.54	7,175.44	4,956.03	2,874.92
Fixed Assets	21.12	22.08	16.45	10.20
Income from Operations	1,378.07	1,553.08	1,169.13	723.96
Total Income	1,512.20	1,727.90	1,320.67	803.07
Total Expenditure	1,267.24	1,535.07	926.78	609.50
Profit before Tax	244.96	192.84	393.89	193.57
Profit after Tax	244.96	289.69	302.98	187.66
Cash profit	488.75	564.96	440.90	208.17
EPS	17.71	21.82	23.90	15.22
Book value	17.56	21.56	23.58	15.04

Notes:

(i) Net Worth comprises of Equity share capital, Securities premium account, Stock options outstanding, Statutory reserve and Deficit in the statement of profit and loss in line with the definition under Regulation 2(1)(v) of ICDR.

(ii) Total Expenditure comprises of Finance costs, Employee benefit expenses, Other expenses, Depreciation and amortization expenses and Provisions and write-offs

(iii) Cash Profit is equal to Profit before tax plus Depreciation and amortization expenses and Provisions and write-offs

for **Bharat Financial Inclusion Limited (Formerly known as 'SKS Microfinance Limited')**

Damani

Ashish Damani
Chief Financial Officer

Place: Hyderabad
Date: 28 March 2018

Bharat Financial Inclusion Limited

Annexure - II

CIN: L65191PN1994PLC076333

IndusInd Bank

Financial details for the previous 3 years as per the Audited Statement of Accounts

Name of the Company: **INDUSIND BANK LIMITED**

(Rs. in Crores)

Particulars	As Reviewed by Auditors (nine months ended Dec 31, 2017)	As per last Audited Financial Year (ended March 31, 2017)	1 year prior to the last Audited Financial Year (ended March 31, 2016)	2 years prior to the last Audited Financial Year (ended March 31, 2015)
Equity Paid up Capital	599.74	598.15	594.99	529.45
Reserves and surplus	22,340.40	20,047.97	17,100.99	10,115.08
Carry forward losses	0.00	0.00	0.00	0.00
Net Worth	22,570.17	20,271.53	17,218.94	10,028.93
Miscellaneous Expenditure	0.00	0.00	0.00	0.00
Secured Loans	0.00	0.00	0.00	0.00
Unsecured Loans	23,367.16	22,453.69	24,995.86	20,618.06
Fixed Assets	1,333.13	1,335.23	1,255.32	1,157.58
Income from Operations	16,142.45	18,497.45	15,085.48	12,222.66
Total Income	16,172.23	18,577.16	15,168.69	12,239.97
Total Expenditure	12,125.39	14,217.48	11,699.43	9,530.80
Profit before Tax	4,046.84	4,359.68	3,469.26	2,709.17
Profit after Tax	2,652.90	2,867.89	2,286.45	1,793.72
Cash profit	5,045.52	5,641.71	4,297.94	3,225.07
EPS	44.31	48.06	39.68	33.99
Book value	376.34	338.90	289.40	189.42

Notes:

(i) Net Worth includes Share Capital, ESOP Outstanding and Reserves and Surplus excluding Revaluation Reserve, in line with the definition under Regulation 2(1)(v) of ICDR. For the year ended March 31, 2016 and March 31, 2015, the unamortized loss on sale to ARC in line with RBI Guidelines has also been reduced from Reserves and Surplus, to compute the Net Worth.

(ii) Total Expenditure includes Interest Paid, Operating Expenditure and Provisions and Contingencies excluding Provision for Income Tax.

(iii) *Cash Profit is Operating Profit plus Depreciation on Fixed Assets.*

For **IndusInd Bank Limited**

Haresh Gajwani
Company Secretary

IndusInd Bank Ltd. Company Secretary Department Mumbai

IndusInd Bank Limited, 701-801 Solitaire Corporate Park, 167, Guru Hargovindji Marg, Andheri (E), Mumbai - 400 093. Maharashtra, India Tel: (022) 66412200 Fax: (022) 66412224

Registered Office: 2401 Gen. Thimmayya Road, Pune 411 001, India
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333

B S R & Associates LLP

Chartered Accountants

Salarpuria Knowledge City
Orwell, 6th Floor, Unit-3
Sy. No. 83/1, Plot No. 2, Raidurg
Hyderabad-500081, India

Telephone : +91 40 7182 2000
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Auditor's Report on Quarterly and Year to Date Financial Results of Bharat Financial Inclusion Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Bharat Financial Inclusion Limited (formerly, SKS Microfinance Limited)

1. We have audited the accompanying Statement of Financial Results ("the Statement") of Bharat Financial Inclusion Limited (formerly, SKS Microfinance Limited) ('the Company') for the quarter ended 31 December 2017 and the year to date financial results for the period from 1 April 2017 to 31 December 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the discloses in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management and evaluating the overall presentation of the financial results included in the Statement. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:

   i. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in this regard; and

   ii. give a true and fair view of the net profit and other financial information for the quarter ended 31 December 2017 as well as the year to date results for the period from 1 April 2017 to 31 December 2017.

4. The financial results for the quarter ended 31 December 2016 and the financial results for nine months ended 31 December 2016 were reviewed and for the year ended 31 March 2017 were audited by another auditor whose reports dated 24 January 2017 and 1 May 2017 respectively expressed unmodified opinion on those results.

for **B S R & Associates LLP**
Chartered Accountants
Firm's registration number: 116231W/ W-100024

Sriram Mahalingam
Partner
Membership No: 049642

Place: Hyderabad
Date : 30 January 2018

Bharat Financial Inclusion Limited (Formerly known as "SKS Microfinance Limited")
Regd.Office: Unit No. 410, "Madhava", Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051.

Statement of Standalone Financial Results for the quarter and nine months ended December 31, 2017

Rs. in lakhs

Sr No.	Particulars	Quarter ended			Nine month ended		Year ended
		December 31, 2017 Audited	September 30, 2017 Audited	December 31, 2016 Unaudited	December 31, 2017 Audited	December 31, 2016 Unaudited	March 31, 2017 Audited
1	**Income**						
	Revenue from operations	50,360.80	46,327.89	40,889.21	137,806.74	118,523.95	155,307.51
	Other income	4,012.40	4,210.84	4,597.67	13,413.31	13,335.19	17,482.97
	Total revenue (I)	**54,373.20**	**50,538.73**	**45,486.88**	**151,220.05**	**131,859.14**	**172,790.48**
2	**Expenses**						
	Employee benefit expenses	14,716.88	11,818.47	10,610.05	37,699.32	30,077.41	40,616.01
	Finance costs	17,828.04	17,590.26	16,425.11	52,912.28	45,788.95	62,246.13
	Other expenses	4,354.63	3,885.31	3,447.16	11,733.69	9,872.49	13,432.09
	Depreciation and amortization expenses	351.96	313.38	342.84	937.32	865.04	1,277.14
	Provisions and write-offs	860.34	4,991.02	379.92	23,441.08	2,479.61	35,935.31
	Total expenses (II)	**38,111.85**	**38,598.44**	**31,205.08**	**126,723.69**	**89,083.50**	**153,506.68**
3	Profit / (loss) before tax (III)=(I)-(II)	16,261.35	11,940.29	14,281.80	24,496.36	42,775.64	19,283.80
4	**Tax expenses**						
	Current tax (Minimum Alternate Tax)	3,073.57	3,170.03	2,927.46	7,541.72	9,388.19	10,943.06
	Minimum Alternate Tax credit entitlement	(3,073.57)	(3,170.03)	(2,927.46)	(7,541.72)	(19,073.43)	(20,628.30)
	Total tax expense (IV)	-	-	-	-	**(9,685.24)**	**(9,685.24)**
5	**Profit / (loss) after tax (III)-(IV)**	**16,261.35**	**11,940.29**	**14,281.80**	**24,496.36**	**52,460.88**	**28,969.04**
6	Earnings per equity share (Not annualised)						
	Nominal value of share	10.00	10.00	10.00	10.00	10.00	10.00
	Basic	11.72	8.64	10.36	17.71	40.04	21.82
	Diluted	11.64	8.57	10.26	17.56	39.53	21.56

B S R & Associates LLP CHARTERED ACCOUNTANTS

Bharat Financial Inclusion Limited Hyderabad

BHARAT FINANCIAL INCLUSION LIMITED
(Formerly known as "SKS Microfinance Limited")

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on January 30, 2018 in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. The results for the quarter and nine month ended December 31, 2017 have been audited by the Statutory Auditors of the Company.

3. As intimated to stock exchanges on October 14, 2017, the Board of Directors of the Company had approved the Composite Scheme of Arrangement ("Scheme") between the Company and IndusInd Bank Limited (the "Bank") for, inter alia, the amalgamation of the Company with the Bank, subject to receipt of applicable regulatory approvals.

   In this regard, the Competition Commission of India ("CCI") has, vide its letter dated December 19, 2017 intimated that CCI, in its meeting held on December 19, 2017, considered the proposed combination and approved the same under sub-section (1) of Section 31 of the Competition Act, 2002. The order of CCI has been received on January 19, 2018 to this effect.

   The Scheme remains subject to the receipt of approval from the Reserve Bank of India and other statutory and regulatory approvals, including the approvals of the Stock Exchanges, SEBI, the National Company Law Tribunal, and the respective shareholders and creditors of BFIL and the Bank.

4. The net deferred tax asset amounting to Rs.18,229.11 lakhs as at December 31, 2017 has not been recognized. The said sum of Rs. 18,229.11 lakhs will be available to offset tax on future taxable income.

5. The Company has provided for minimum alternate tax ('MAT') liability of Rs.7,541.72 lakhs for the nine month ended December 31, 2017 and recognised a corresponding MAT credit entitlement as an asset on the balance sheet.

6. The Company operates in a single business segment i.e. financing, which has similar risks and returns for the purpose of AS 17 on 'Segment Reporting' specified under Section 133 of the Companies Act 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2016. The Company operates in a single geographical segment i.e. domestic.

7. Figures for the previous periods have been regrouped/ rearranged wherever necessary to conform to current period presentation.

Place: Hyderabad
Date: January 30, 2018

For Bharat Financial Inclusion Limited

M. R. RAO
Managing Director and CEO
DIN- 03276291

B S R & Associates LLP CHARTERED ACCOUNTANTS

Bharat Financial Inclusion Limited Hyderabad

Annexure I

Price Waterhouse Chartered Accountants LLP

The Board of Directors
IndusInd Bank Limited,
2401, Gen Thimmayya Road,
Cantonment, Pune – 411 001

1. We have reviewed the accompanying statement of unaudited financial results of IndusInd Bank Limited (the Bank) for the quarter ended December 31, 2017 (the "Statement") except for the disclosures regarding 'percentage of shares held by Government of India, which have been traced from disclosures made by the Bank's Management and the "Pillar 3 under Basel III Capital Regulations" as have been disclosed on the Bank's website and in respect of which a link has been provided in note 4, both of which have neither been reviewed nor been audited by us. The Statement has been prepared by the Bank pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. This Statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial information is free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. We have only traced the disclosures regarding percentage of shares held by the Government of India, in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon. Further, we have also neither audited or reviewed the disclosures relating to "Pillar 3 under Basel III Capital Regulations" as have been disclosed on the Bank's website and in respect of which a link has been provided in note 4 in the aforesaid Statement.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

Price Waterhouse Chartered Accountants LLP
LLPIN AAC-5001
Chartered Accountants
FRN 012754N/N500016
Mumbai

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016
Chartered Accountants

Russell I Parera
Partner
Membership Number: 42190

Mumbai
January 11, 2018

IndusInd Bank

Regd. Office : 2401, Gen. Thimmayya Road, Cantonment, Pune 411 001
CIN : L65191PN1994PLC076333

Unaudited Financial Results for the quarter / nine months ended December 31, 2017

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended 31.12.2017 (unaudited)	Quarter ended 30.09.2017 (unaudited)	Quarter ended 31.12.2016 (unaudited)	Nine Months ended 31.12.2017 (unaudited)	Nine Months ended 31.12.2016 (unaudited)	Year ended 31.03.2017 (audited)
1.	**Interest Earned (a)+(b)+(c)+(d)**	428678	420835	369933	1263064	1057566	1440567
(a)	Interest / Discount on Advances / Bills	346961	329028	299045	1003059	848944	1147911
(b)	Income on Investments	74946	76794	61979	224387	182284	246689
(c)	Interest on balances with Reserve Bank of India and other inter bank funds	3680	11080	6088	24610	17698	33083
(d)	Others	3091	3933	2821	11008	8640	12884
2.	Other Income	118676	118757	101680	354159	296019	417149
3.	**Total Income (1+2)**	**547354**	**539592**	**471613**	**1617223**	**1353585**	**1857716**
4.	Interest Expended	239197	238736	212091	714078	618051	834307
5.	Operating Expenses (i)+(ii)	141688	137506	123188	414473	347656	478308
(i)	Employees Cost	45996	44504	39404	132717	112672	152102
(ii)	Other Operating Expenses	95692	93002	83784	281756	234984	326206
6.	**Total Expenditure (4+5) Excluding Provisions and Contingencies**	**380885**	**376242**	**335279**	**1128551**	**965707**	**1312615**
7.	**Operating Profit before Provisions and Contingencies (3-6)**	**166469**	**163350**	**136334**	**488672**	**387878**	**545101**
8.	Provisions (other than tax) and Contingencies	23616	29375	21685	83988	66120	109133
9.	Exceptional items	-	-	-	-	-	-
10.	**Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8-9)**	**142853**	**133975**	**114649**	**404684**	**321758**	**435968**
11.	Tax Expense	49228	45965	39585	139394	110130	149179
12.	**Net Profit (+) / Loss (-) from Ordinary Activities after Tax (10-11)**	**93625**	**88010**	**75064**	**265290**	**211628**	**286789**
13.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14.	**Net Profit for the period (12-13)**	**93625**	**88010**	**75064**	**265290**	**211628**	**286789**
15.	Paid up Equity Share Capital (Face Value: Rs.10/- each)	59974	59887	59742	59974	59742	59815
16.	Reserves excluding revaluation reserves						**1967338**
17.	**Analytical Ratios**						
(i)	Percentage of shares held by Government of India	0.00	0.00	0.00	0.00	0.00	0.00
(ii)	Capital Adequacy Ratio (%) - Basel III	15.83	15.63	15.31	15.83	15.31	15.31
(iii)	**Earnings per share - (Basic and Diluted) (Rs.)**						
(a)	Basic EPS before Extraordinary items (not annualized)	15.62	14.70	12.57	44.31	35.49	48.06
	Diluted EPS before Extraordinary items (not annualized)	15.47	14.54	12.46	43.88	35.18	47.56
(b)	Basic EPS after Extraordinary items (not annualized)	15.62	14.70	12.57	44.31	35.49	48.06
	Diluted EPS after Extraordinary items (not annualized)	15.47	14.54	12.46	43.88	35.18	47.56
(iv)	**NPA Ratios**						
(a)	Gross NPA	149870	134528	97162	149870	97162	105487
	Net NPA	59220	53689	40070	59220	40070	43891
(b)	Gross NPA (%)	1.16	1.08	0.94	1.16	0.94	0.93
	Net NPA (%)	0.46	0.44	0.39	0.46	0.39	0.39
(v)	Return on Assets (%) (annualized)	1.96	1.90	1.88	1.91	1.91	1.86

Price Waterhouse Chartered Accountants LLP
LLPIN AAC-5001
Chartered Accountants

IndusInd Bank

Notes:

1 There has been no material change in the accounting policies adopted during the quarter / nine months ended December 31, 2017 as compared to those followed for the year ended March 31, 2017.

2 The working results for the quarter / nine months ended December 31, 2017 have been arrived at after considering provision for standard assets, including requirements for exposures to entities with Unhedged Foreign Currency Exposure, non-performing assets (NPAs), depreciation on investments, income-tax and other usual and necessary provisions.

3 The above financial results for the quarter / nine months ended December 31, 2017 were subjected to a Limited Review by the Statutory Auditors of the Bank. A clean report has been issued by them thereon. These financial results were reviewed by the Audit Committee and subsequently have been taken on record and approved by the Board of Directors at its meeting held on January 11, 2018.

4 RBI Master Circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015, as amended, on Basel III Capital Regulations contain guidelines on certain Pillar 3 and leverage ratio disclosure requirements that are to be made along with the publication of financial results. Accordingly, such applicable disclosures have been placed on the website of the Bank which can be accessed at the following link:
http://www.indusind.com/content/home/important-links/regulatory-disclosures-section.html
These disclosures have not been subjected to the Limited Review.

5 The Capital Adequacy Ratio is computed on the basis of RBI guidelines applicable on the relevant reporting dates and the ratio for the corresponding previous period is not adjusted to consider the impact of subsequent changes if any, in the guidelines.

6 In line with the Policy approved by the Board of Directors, the Bank has transferred an amount of Rs.7000 lacs towards floating provision for advances during the quarter ended June 30, 2017. The floating provision has been considered while computing the Net NPAs and Provision Coverage Ratio (PCR).

7 On October 14, 2017, the Board of Directors of the Bank and Bharat Financial Inclusion Limited (BFIL), at their respective meetings, approved a merger of BFIL with the Bank in an all-stock transaction through a Composite Scheme of Arrangement. The Scheme is subject to the approval of, the Reserve Bank of India (RBI), the Competition Commission of India (CCI), the Securities and Exchange Board of India (SEBI) / stock exchanges, the respective shareholders and creditors of the Bank and BFIL, and the National Company Law Tribunal (NCLT). While the Scheme has been approved by the CCI, certain other approvals are still pending, and as such, the proposed transaction does not have any impact on the current financial results or the financial position of the Bank as at December 31, 2017.

8 On March 14, 2017, the Bank made an announcement of entering into an agreement with Infrastructure Leasing and Financial Services Ltd., (IL&FS) the Promoter Shareholders of IL&FS Securities Services Ltd., (ISSL) to acquire 100% of ISSL. The proposed transaction is conditional on definitive agreements and approvals including regulatory approvals, and as such, does not have any bearing on the current financial results or the financial position of the Bank as at December 31, 2017.

9 During the quarter / nine months ended December 31, 2017, the Bank allotted 8,63,706 shares and 15,86,639 shares respectively, pursuant to the exercise of stock options by certain employees.

10 Previous period / year figures have been regrouped / reclassified, where necessary to conform to current period / year classification.

Mumbai
January 11, 2018

Romesh Sobti
Managing Director

Price Waterhouse Chartered Accountants LLP
LLPIN AAC-5001
Chartered Accountants
FRN 012754N/N500016
Mumbai

IndusInd Bank

Regd. Office : 2401, Gen. Thimmayya Road, Cantonment, Pune 411 001
CIN : L65191PN1994PLC076333

Segment Reporting for the quarter / nine months ended December 31, 2017

Business Segments:

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended 31.12.2017 (unaudited)	Quarter ended 30.09.2017 (unaudited)	Quarter ended 31.12.2016 (unaudited)	Nine months ended 31.12.2017 (unaudited)	Nine months ended 31.12.2016 (unaudited)	Year ended 31.03.2017 (audited)
(a)	**Segment Revenue :**						
(i)	Treasury Operations	91293	109258	82543	306065	250883	349063
(ii)	Corporate / Wholesale Banking	173851	172432	170422	518594	460449	631125
(iii)	Retail Banking	301742	278872	245195	856638	705425	960876
(iv)	Other Banking Business	1520	1580	908	4582	2743	4081
	Total [Items (i) to (iv)]	**568406**	**562142**	**499068**	**1685879**	**1419500**	**1945145**
	Less : Inter-segment Revenue	21052	22550	27455	68656	65915	87429
	Total Income	**547354**	**539592**	**471613**	**1617223**	**1353585**	**1857716**
(b)	**Segment Results :**						
(i)	Treasury Operations	13956	18646	14410	49576	42039	70761
(ii)	Corporate / Wholesale Banking	52861	52286	46567	156130	128682	177817
(iii)	Retail Banking	104405	97287	79857	297256	230083	314258
(iv)	Other Banking Business	526	551	295	1590	894	1335
	Total [Items (i) to (iv)]	**171748**	**168770**	**141129**	**504552**	**401698**	**564171**
	Add: Unallocated Revenue	-	-	-	-	-	-
	Less: Unallocated Expenses	5279	5420	4795	15880	13820	19070
	Operating Profit	**166469**	**163350**	**136334**	**488672**	**387878**	**545101**
	Less: Provisions & Contingencies	23616	29375	21685	83988	66120	109133
	Net Profit before tax	**142853**	**133975**	**114649**	**404684**	**321758**	**435968**
	Less: Taxes including Deferred Taxes	49228	45965	39585	139394	110130	149179
	Extraordinary Profit / Loss	-	-	-	-	-	-
	Net Profit	**93625**	**88010**	**75064**	**265290**	**211628**	**286789**
(c)	**Other Information :**						
	Segment Assets						
(i)	Treasury Operations	5418495	5108688	4435772	5418495	4435772	4513128
(ii)	Corporate / Wholesale Banking	5633556	5621187	4951979	5633556	4951979	5418590
(iii)	Retail Banking	8156129	7954068	6529909	8156129	6529909	7182077
(iv)	Other Banking Business	-	-	-	-	-	-
	Unallocated Assets	862076	819226	792539	862076	792539	751046
	Total Assets	**20070256**	**19503169**	**16710199**	**20070256**	**16710199**	**17864841**
	Segment Liabilities						
(i)	Treasury Operations	2387366	2415186	2092739	2387366	2092739	2300105
(ii)	Corporate / Wholesale Banking	6433874	6328341	5874481	6433874	5874481	6191339
(iii)	Retail Banking	8308989	7965667	6177415	8308989	6177415	6590183
(iv)	Other Banking Business	-	-	-	-	-	-
	Unallocated Liabilities	646013	596820	577260	646013	577260	718602
	Capital & Other Reserves	**2294014**	**2197155**	**1988304**	**2294014**	**1988304**	**2064612**
	Total Liabilities	**20070256**	**19503169**	**16710199**	**20070256**	**16710199**	**17864841**

Mumbai
January 11, 2018

Price Waterhouse Chartered Accountants LLP
LLPIN AAC-5001
Chartered Accountants
FRN 012754N/N500016
Mumbai

Romesh Sobti
Managing Director

CIN: L65191PN1994PLC076333

IndusInd Bank

Annexure II

Brief Profile of Mr. Yashodhan M. Kale

Mr. Y. M. Kale, FCA (England & Wales) & FCA (India), was President of the Institute of Chartered Accountants of India (ICAI) during 1995 – 1996. He had been Chairman of ICAI's Accounting Standards Board as well as the Audit Practices Committee in earlier years, having been on the apex ICAI Council for 16 years (1982 to 1998). During 1995-98, Mr. Kale was the India Representative in the Board of International Accounting Standards.

Since 2002, Mr. Kale is Group President, Corporate Governance & Development, in Hinduja Group India Ltd. and is a Director in several Group Companies.

Mr. Kale had been appointed by RBI as 'Member' of the Group for introduction of Concurrent Audit of banks and 'Member' of the 'DBOD Working Group on Revised Formats for Published Accounts of banks'.

Mr. Kale has also served on many Committees constituted by SEBI and by the Government of India. He was also Chairman of a Committee for setting Accounting Norms for Trading Members of the National Stock Exchange.