

**JBM Auto Limited**

Plot No. 133, Sector 24,  
Faridabad - 121 005 (Haryana)  
T : +91-129-4090200  
F : +91-129-2234230  
W : www.jbm-group.com



Our milestones are touchstones

**ANNEXURE A-7**

The financial details of the Transferee Company and Transferor Companies for the previous 3 years as per the audited statement of Accounts:

Name of the Company: JBM Auto Limited

(Rs. in Crores)

	As per Limited Review Report dated upto 31.12.2017  (IND-AS)	As per last Audited Financial Year  (FY 2016-17)  (IND- GAAP)	1 year prior to the last Audited Financial Year  (FY 2015-16)  (IND- GAAP)	2 years prior to the last Audited Financial Year  (FY 2014-15) (IND- GAAP)
Equity Paid up Capital	20.40	20.40	20.40	20.40
Reserves and surplus	182.77	217.67	177.47	161.51
Carry forward losses	0	0	0	0
Net Worth	203.17	238.07	197.87	181.91
Miscellaneous Expenditure	0	0	0	0
Secured Loans	185.61	185.89	215.02	217.09
Unsecured Loans	68.11	67.34	27.81	37.37
Fixed Assets (Gross)	419.47	421.89	402.12	383.81
Income from Operations	575.93	697.98	566.94	600.11
Total Income	586.08	708.86	578.16	608.51
Total Expenditure	550.28	670.53	553.41	571.34
Profit before Tax	35.80	49.38	24.76	39.18
Profit after Tax	24.55	40.20	24.63	33.60
Cash profit	45.67	62.13	41.44	47.57
EPS	6.02	9.62	5.84	8.04
Book value	49.80	58.35	48.50	44.59

For JBM Auto Limited

*(Signature)*

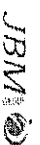
(VIVEK GUPTA)  
Chief Financial Officer  
& Company Secretary

**Works:**

Plant II : Plot No. 5, Sector 31, Kasna Indl. Area, Greater Noida, Gautam Budh Nagar-201 306 T:+91 120 4522500, F:+91 120 4522504  
Plant III : 71-72, M.I.D.C. Satpur, Nashik - 422 007 T: +91 253 2207297 F: +91 253 2360559  
Plant IV : Plot No. B-2, Survey No. 1, Tata Motors Vendor Park, Sanand, Ahmedabad - 382 170 (Gujrat) T:+91 2717 645180  
Plant V : Plot No. 157-E, Sector 3, Pithampur Industrial Area, Distt. Dhar-454 775 (M.P.)  
Plant VI : SP-1/891, RIICO Industrial Area, Pathredi, Distt. Alwar, Rajasthan -303107  
**Corp. Office :** Plot No. 9, Institutional Area, Sector 44, Gurgaon-122003 (Hr.) T:+91-124-4674500, 4674550 F:+91-124-4674599  
**Regd. Office :** 601, Hemkunt Chambers, 89, Nehru Place, New Delhi - 110 019 T: +91 11 26427104, F: +91 11 26427100  
**CIN :** L74899DL1996PLC083073

**JBM AUTO LIMITED**

Regd. Office: 601, Hemkunt Chambers, 89, Nehru Place, New Delhi-110 019  
CIN NO:U74899DL1996PLC003073



**STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31st, 2017**

(₹ in Crores unless otherwise stated)

Sl. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended		Nine Months Ended		Quarter Ended		Nine Months Ended	
		31.12.17	30.09.17	31.12.16	31.12.17	31.12.16	31.12.17	31.12.17	31.12.16
1	Revenue from Operations	190.59	211.60	(192.08)	575.93	576.45	396.35	412.59	413.42
2	Other Income	2.61	3.35	4.55	10.15	11.82	2.63	3.43	4.44
3	Total Income	193.20	214.95	196.53	586.08	588.27	398.98	416.02	417.87
4	Expenses								
5	Cost of Materials consumed	134.72	139.05	117.31	379.82	338.40	280.62	281.47	259.04
6	Changes in inventories of finished goods and work in progress	(6.72)	6.36	(10.06)	(6.19)	10.02	(3.66)	10.86	(1.49)
7	Excise duty	-	-	19.62	23.18	65.31	-	43.10	45.70
8	Employee benefits expense	21.71	22.72	20.05	63.55	59.34	41.23	43.10	40.51
9	Finance Costs	6.36	6.06	7.48	20.12	23.43	11.67	11.27	13.76
10	Depreciation and amortisation expense	6.20	6.29	5.80	18.74	16.89	13.92	13.05	12.49
11	Other expenses	18.45	17.24	15.33	51.02	50.50	30.57	27.02	27.05
12	Total Expenses	180.73	197.74	185.54	530.26	564.00	374.35	386.89	397.67
13	Profit before exceptional item/share of profit of Joint Ventures/Associates and tax (13-4)	12.47	17.22	10.99	35.80	24.27	24.63	29.13	20.80
14	Exceptional Items	-	-	-	-	11.05	-	29.13	20.80
15	Profit before share of profit of Joint Ventures/Associates and tax (15-6)	12.47	17.22	10.99	35.80	35.32	24.63	58.26	41.60
16	Add: Share of Profit of Joint Ventures/Associates	12.47	17.22	10.99	35.80	35.32	24.63	58.26	41.60
17	Profit before tax (7-8)	4.22	17.22	10.99	35.80	35.32	24.63	58.26	41.60
18	Current Tax	2.89	6.15	4.30	8.82	7.57	7.65	9.89	5.83
19	Tax Expense	0.00	(0.92)	2.36	(1.22)	(7.57)	0.00	(0.92)	(2.36)
20	Total adjusted	1.33	2.42	2.21	3.60	3.45	0.02	2.65	3.42
21	Deferred Tax	-	0.03	-	0.05	-	0.02	0.65	0.37
22	Minority Interest	8.25	11.07	8.78	24.55	31.86	17.22	20.89	16.77
23	Net Profit for the period after tax (9-10)	-	(0.01)	(0.01)	(0.03)	(0.02)	(0.03)	9.09	9.03
24	Other Comprehensive Income	-	0.01	0.00	0.01	0.01	0.01	(0.03)	0.01
25	Total Other Comprehensive Income for the period (11-12)	-	(0.01)	(0.01)	(0.02)	(0.01)	(0.02)	0.06	0.02
26	Profit for the period attributable to Owners of the Company	8.25	11.30	8.77	24.53	31.83	17.21	20.90	16.75
27	Profit for the period attributable to Non Controlling Interest	-	-	-	-	-	-	-	-
28	Other comprehensive income for the period attributable to Owners of the Company	-	-	-	-	-	-	-	-
29	Other comprehensive income for the period attributable to Non Controlling Interest	-	-	-	-	-	-	-	-
30	Total Comprehensive Income for the period attributable to Owners of the Company	8.25	11.30	8.77	24.53	31.83	17.21	20.90	16.75
31	Total Comprehensive Income for the period attributable to Non Controlling Interest	-	-	-	-	-	-	-	-
32	Basic EPS (₹)	20.40	20.40	20.40	20.40	20.40	20.40	20.40	20.40
33	Diluted EPS (₹)	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
34	Basic EPS (₹)	20.40	20.40	20.40	20.40	20.40	20.40	20.40	20.40
35	Diluted EPS (₹)	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
36	Basic EPS (₹)	20.40	20.40	20.40	20.40	20.40	20.40	20.40	20.40
37	Diluted EPS (₹)	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00

**For JBM Auto Limited**

**Chief Financial Officer**

**& Company Secretary**

# REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(in Crores unless otherwise stated)

Sl. No.	Particulars	STANDARD				CONSOLIDATED			
		Quarter Ended		Nine Months Ended		Quarter Ended		Nine Months Ended	
		31.12.17	30.09.17	31.12.16	31.12.17	31.12.17	30.09.17	31.12.16	31.12.17
		Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Audited	Audited
1	<b>Segment Revenue</b>								
a	Component Division	168.95	175.77	130.46	504.43	450.23	374.72	376.70	383.85
b	Tool Room Division	18.00	26.01	41.19	56.49	41.70	18.00	26.01	41.19
c	Bus Division	3.64	9.80	0.15	15.60	49.19	3.64	9.80	0.15
d	Others	0.05	0.25	0.25	0.20	0.31	0.05	0.25	0.31
	<b>Total</b>	<b>190.64</b>	<b>211.82</b>	<b>192.05</b>	<b>576.71</b>	<b>576.49</b>	<b>396.41</b>	<b>412.61</b>	<b>425.51</b>
	<b>Less: Inter Segment Revenue</b>	<b>6.05</b>	<b>0.61</b>	<b>0.01</b>	<b>0.78</b>	<b>0.01</b>	<b>0.05</b>	<b>0.01</b>	<b>0.78</b>
	<b>Net Segment Revenue from Operations</b>	<b>190.58</b>	<b>211.60</b>	<b>192.05</b>	<b>575.93</b>	<b>576.45</b>	<b>396.35</b>	<b>412.59</b>	<b>424.73</b>
2	<b>Segment Results</b>								
a	Component Division	13.32	13.95	6.41	36.81	41.33	30.79	31.07	22.50
b	Tool Room Division	6.17	8.65	12.91	18.22	25.14	6.17	8.65	12.91
c	Bus Division	(2.72)	(2.19)	(4.15)	5.03	21.93	(2.72)	(2.87)	(4.15)
d	Un-allocation Income/(Expenditure) (Net)	2.06	2.87	4.15	35.92	58.75	36.30	40.40	34.57
	<b>Total</b>	<b>18.83</b>	<b>23.27</b>	<b>18.47</b>	<b>20.12</b>	<b>23.43</b>	<b>11.67</b>	<b>11.97</b>	<b>13.76</b>
	<b>Less: Finance cost</b>	<b>0.36</b>	<b>6.06</b>	<b>7.48</b>	<b>20.12</b>	<b>35.33</b>	<b>24.63</b>	<b>29.13</b>	<b>23.05</b>
	<b>Profit before tax and Finance cost from each segment</b>	<b>12.47</b>	<b>17.22</b>	<b>10.99</b>	<b>35.80</b>	<b>35.33</b>	<b>2.08</b>	<b>32.57</b>	<b>2.28</b>
	<b>Add: Share of Profit of Joint Venture/Associates</b>	<b>12.47</b>	<b>17.22</b>	<b>10.99</b>	<b>35.80</b>	<b>35.33</b>	<b>2.08</b>	<b>32.57</b>	<b>2.28</b>
	<b>Profit before tax</b>	<b>12.47</b>	<b>17.22</b>	<b>10.99</b>	<b>35.80</b>	<b>35.33</b>	<b>2.08</b>	<b>32.57</b>	<b>2.28</b>
3	<b>Segment Assets</b>								
a	Component Division	336.84	345.14	321.70	336.84	331.75	1,097.57	1,007.66	965.87
b	Tool Room Division	168.80	166.79	142.00	168.80	162.66	168.80	166.79	142.00
c	Bus Division	144.60	148.01	133.77	244.60	133.77	144.60	148.01	133.77
d	Other	117.68	122.33	115.58	117.68	110.68	117.68	122.33	110.68
	<b>Total</b>	<b>767.92</b>	<b>782.28</b>	<b>711.59</b>	<b>767.92</b>	<b>719.68</b>	<b>1,458.27</b>	<b>1,444.76</b>	<b>1,359.19</b>
	<b>Segment Liabilities</b>								
a	Component Division	211.65	217.65	211.59	211.65	211.59	548.81	550.16	504.87
b	Tool Room Division	45.06	42.89	38.85	45.06	42.89	45.06	42.89	38.85
c	Bus Division	61.95	61.95	53.93	61.95	53.93	61.95	61.95	53.93
d	Other	94.80	100.80	98.91	94.80	90.91	94.80	98.91	90.91
	<b>Total</b>	<b>413.46</b>	<b>422.21</b>	<b>385.21</b>	<b>413.46</b>	<b>385.21</b>	<b>750.62</b>	<b>752.50</b>	<b>728.59</b>
	<b>Capital Employed</b>								
a	Component Division	125.19	137.78	110.17	125.19	110.17	478.76	457.50	401.00
b	Tool Room Division	123.74	123.90	113.78	123.74	113.78	123.74	123.90	113.78
c	Bus Division	82.65	80.26	79.84	82.65	79.84	82.65	80.26	79.84
d	Other	22.88	22.43	25.77	22.88	25.77	22.88	22.43	25.77
	<b>Total</b>	<b>354.46</b>	<b>364.37</b>	<b>329.57</b>	<b>354.46</b>	<b>329.57</b>	<b>707.55</b>	<b>690.19</b>	<b>620.60</b>

- Notes:**
- The above results for the Quarter and Nine months ended December 31st, 2017 are reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on February 14th, 2018.
  - Beginning April 1st, 2017, the Company has for the first time adopted IND AS with the transition date of April 1st, 2016. The above results for the Quarter & Nine Months ended December 31st, 2017 are in compliance with the Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs. In accordance with the requirement of Regulation 53 and Regulation 52 of the SEBI (Listing and other Disclosure Requirements) Regulation 2015, the Statutory Auditors have performed a limited review of the Company's financial results for the Quarter ended December 31st, 2017. There are no qualifications in the limited review report issued for the period.
  - The Statement does not include IND AS Compliance result for the previous year ended March 31st, 2017 as the same is not mandatory as per SEBI's Circular dated July 4th, 2016.
  - As per Indian Accounting Standard - 38 (Ind-AS), intangible Assets, expenses incurred on development activities comprising of salary, wages & material etc has been recognized as intangible asset/Intangible assets under development. For the purpose of computation of tax expense the same has been considered as eligible expenditure u/s 35(2A) of the Income Tax Act, 1961 as the R&D plan has been recognized as per Section 8 & D Centre by DSR vide letter dated 22.06.2015 and the tax provision is made accordingly.
  - Reconciliation of Net Profit as reported under previous Generally Accepted Accounting Principle (Previous GAAP) with as IND AS, is given as Appendix - A.

For JBM Auto Limited

W. Gupta

(MVEK GUPTA)  
Chief Financial Officer  
& Company Secretary

6. Consequent to the introduction of Goods & service tax(GST) with effect from 1st July 2017, Central Excise, Value Added Tax (VAT) etc have been subsumed into GST. In accordance with Indian Accounting Standard-18 on Revenue and Schedule III of the Companies Act, 2013, unlike Excise Duties, levies like GST, VAT etc are not part of Revenue. Accordingly the figures for the periods upto 30th June 2017 are not strictly reliable to those thereafter. The following additional information is being provided to facilitate such understanding.

Particulars	STANDALONE					CONSOLIDATED				
	Quarter Ended		Nine Months Ended			Quarter Ended		Nine Months Ended		
	31.12.17	30.09.17	31.12.16	31.12.17	31.12.16	31.12.17	30.09.17	31.12.16	31.12.17	31.12.16
A Gross Sales/Income from Operation	190.59	211.60	192.08	575.93	576.45	396.35	412.59	413.42	1,239.57	1,250.74
B Excise Duty	-	-	19.62	23.16	65.51	-	-	45.70	54.13	143.18
C Gross Sales/Income from Operation excluding Excise Duty (A-B)	190.59	211.60	172.46	552.76	510.94	396.35	412.59	367.72	1,185.43	1,106.56

7. The four Variate partner M4 SRL held by has exited from JV Agreement as on 31.01.2018 by sale of entire holding in the JV company, JBM M4 Automotive Private Limited. However, the JV company will continue its existing business.

8. The previous C&AP figures have been reclassified to conform to the IND AS presentation requirement, wherever considered necessary to make them comparable with the current period figures.

Place : Gurgaon (Haryana)  
 Dated : February 14th, 2018

For JBM Auto Limited  
 Executive Director

For JBM Auto Limited  
 (NVEK GUPTA)  
 Chief Financial Officer  
 & Company Secretary

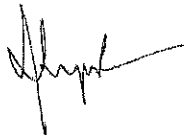



## Appendix-A

Reconciliation of Net profit as reported under Generally Accepted Accounting Principle ('Previous GAAP') and as per IND AS

S.no	Nature of Adjustment	Standalone		Consolidated	
		For the Qtr ended 31.12.2016	For the Nine month ended 31.12.2016	For the Qtr ended 31.12.2016	For the Nine month ended 31.12.2016
	<b>Profit after tax (PAT) as per Previous GAAP</b>	8.85	32.03	17.27	59.15
1	Remeasurement of net defined benefit reclassified to other comprehensive income(OCI)	0.01	0.04	0.03	0.09
2	Remeasurement of net defined benefit			(0.01)	(0.03)
2	Impact of Re-measurement of Finance lease hold land	(0.01)	(0.03)	(0.01)	(0.03)
3	Effect of reclassifying preference share capital as financial liability	(0.06)	(0.18)	(0.18)	(0.42)
4	Impact on measurement of financial assets at amortised cost using effective interest method	(0.01)	(0.01)	(0.02)	(0.03)
5	Effect of change in Method of consolidation for Joint Venture			(0.27)	(1.31)
6	Tax Effect	(0.01)	(0.01)	(0.04)	(0.13)
7	Impact of change in accounting Policy for valuation of Inventory	0.00	0.01		0.01
	<b>PAT as per IND AS</b>	8.78	31.86	16.77	57.30
	<b>Other Comprehensive Income (Net of tax)</b>	(0.01)	(0.03)	(0.02)	(0.06)
	<b>Total Comprehensive Income as per IND AS</b>	8.77	31.83	16.75	57.24

Page4/4

  
 For JBM Auto Limited  
  
 (VIVEK GUPTA)  
 Chief Financial Officer  
 & Company Secretary

**Limited Review Report on Standalone Financial Results**

The Board of Directors  
JBM Auto Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of JBM Auto Limited (the "Company") for the quarter and nine months ended December 31, 2017 (the "Statement") being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016. The preparation of the Statement in accordance with the principles laid down in Indian Accounting Standards ("Ind AS"), prescribed under section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India; has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For JBM Auto Limited**

*Vivek Gupta*

(VIVEK GUPTA)  
Chief Financial Officer  
& Company Secretary



4. We draw attention to the following matters :

- a) Note 2 of the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company's management in compliance with Ind AS.
- b) The Standalone Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2016 were reviewed by another firm of Chartered Accountants who, vide their report dated February 9, 2017 expressed an unmodified conclusion on the same. The adjustments to these unaudited financial results for the differences in accounting principles adopted by the Company on transition to the Ind AS have been reviewed by us.
- c) The Standalone Financial Statements of the Company for the year ended March 31, 2017 prepared in accordance with Companies (Accounting standards) Rules, 2006, were audited by another firm of Chartered Accountants under the Companies Act, 2013 who vide their report dated May 30, 2017, expressed an unmodified opinion on those financial statements.

Our conclusion is not qualified in respect of these matters.

For Sahni Natarajan and Bahl  
Chartered Accountants  
Firm Registration No. : 002816N

  
Sudhir Chhabra  
Partner

Membership No. 083762

Place: Gurugram  
Date: February 14, 2018

For JBM Auto Limited

  
(VIVEK GUPTA)  
Chief Financial Officer  
& Company Secretary

**Limited Review Report on Consolidated Financial Results**

The Board of Directors  
JBM Auto Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of JBM Auto Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") and its share of profit / (Loss) of its Joint Ventures for the quarter and nine months ended December 31, 2017 ("the Statement") being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016. The preparation of the Statement in accordance with the principles laid down in Indian Accounting Standards ("Ind AS"), prescribed under section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of group personnel and analytical procedures applied to group's financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The consolidated unaudited financial results include the Group's share of profit/(loss) after tax of Rs. 0.53 crores for the quarter and profit/(loss) after tax of Rs. 4.65 crores for the nine months ended December 31, 2017 respectively and total comprehensive income of Rs. 0.48 crores for the quarter and total comprehensive income of Rs. 4.58 crores for the nine months ended December 31, 2017 respectively as considered in the consolidated unaudited financial results, in respect of three joint ventures whose Interim financial information / results have not been reviewed by us.



**For JBM Auto Limited**

2nd Floor, 20 Bensilal Mansion, 11 Homi Modi Street, Fort, Mumbai-400 023. Tel. : 66391572/73 Fax : 66391570 E-mail : snbmumbai@snbindia.com  
E-105, Sunrise Chambers, 22 Ulsoor Road, Bangalore-560 042. Tel. : 25586836, 25586267 E-mail : snbbangalore@snbindia.com

**(VIVEK GUPTA)**  
Chief Financial Officer  
& Company Secretary

The interim financial information / results of three joint ventures have been reviewed by other auditors whose reports have been furnished to us by the Management and our Report on the Statement, in so far as it relates to the amount and disclosures included in respect of these joint ventures is based solely on the reports of the other auditors.

The consolidated unaudited financial results includes the Group's share of profit/(loss) after tax of Rs. (0.05) crores for the quarter and profit/(loss) after tax of Rs. (0.15) crores for the nine months ended December 31, 2017 respectively and total comprehensive income of Rs. (0.05) crores for the quarter and total comprehensive income of Rs. (0.15) crores for the nine months ended December 31, 2017 respectively as considered in the consolidated unaudited financial results, in respect of one joint venture whose interim financial information / results have not been reviewed by us.

The interim financial information / results in respect of one joint venture is not reviewed by other auditor and have been furnished to us by the Management and our Report on the Statement, in so far as it relates to the amount and disclosures included in respect of this joint venture is based solely on such unaudited financial information / results.

Our Report on the Statement is not modified in respect of these matters.

4. Based on our review conducted as stated above, and based on the consideration of the Reports of the other auditors referred to in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India; has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to the following matters:

- a) Note 2 of the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company's management in compliance with Ind AS.
- b) The consolidated unaudited financial results of the company for the quarter and nine months ended December 31, 2016 were reviewed by another firm of Chartered Accountants who, vide their report dated February 9, 2017 expressed an unmodified conclusion on the same. The adjustments to these consolidated

For JBM Auto Limited

*Vivek Gupta*

(VIVEK GUPTA)  
Chief Financial Officer  
& Company Secretary

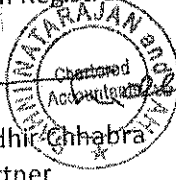


unaudited financial results for the differences in accounting principles adopted by the Company on transition to the Ind AS have been reviewed by us.

- c) The Consolidated Financial Statements of the Company for the year ended March 31, 2017 prepared in accordance with Companies (Accounting standards) Rules, 2006, were audited by another firm of Chartered Accountants under the Companies Act, 2013 who, vide their report dated May 30, 2017, expressed an unmodified opinion on those financial statements.


Our Report is not qualified in respect of these matters.

For Sahni Natarajan and Bahl  
Chartered Accountants  
Firm Registration No.: 002816N

  
Sudhir Chhabra  
Partner  
Membership No. 083762

Place: Gurugram  
Date: February 14, 2018

For JBM Auto Limited

  
(VIVEK GUPTA)  
Chief Financial Officer  
& Company Secretary

JBM MA Automotive Private Limited  
C-1/2 MIDC, Chakan Talegaon Road,  
Chakan, Dist. Pune - 410 501  
T: +91 20 32313831 (021 35) 259538  
www.jbm-group.com  
CIN No. : U29220PN2007PTC155874



The financial details of the Transferee Company and Transferor Companies for the previous 3 years as per the audited statement of Accounts:

Name of the Company: JBM MA AUTOMOTIVE PRIVATE LIMITED

(Rs. in Crores)

	As per un-audited results for nine months ended on 31.12.2017	As per last Audited Financial Year	1 year prior to the last Audited Financial Year	2 years prior to the last Audited Financial Year
	31.12.2017	2016-17	2015-16	2014-15
Equity Paid up Capital	60.9	60.9	60.9	60.9
Reserves and surplus	47.58	42.42	32.70	21.66
Carry forward losses				
Net Worth	108.48	103.32	93.60	82.56
Miscellaneous Expenditure				
Secured Loans	60.8	39.30	15.91	29.99
Unsecured Loans	31.74	20.45	29.34	29.14
Fixed Assets	177.49	186.94	156.16	159.14
Income from Operations	315.15	318.37	315.89	301.40
Total Income	315.83	318.42	315.92	301.42
Total Expenditure	296.52	305.29	301.40	286.60
Profit before Tax	19.31	13.12	14.52	14.82
Profit after Tax	11.96	9.72	10.32	10.06
Cash profit				
EPS	1.96	1.60	1.69	1.65
Book value	10	10	10	10

For JBM MA AUTOMOTIVE PVT. LTD.

DIRECTOR/AUTHORISED SIGNATORY

Regd. Office : Plot No. C-1/2, MIDC Chakan, Tal - Khed, Chakan, Pune - 410501, Maharashtra

Limited Review Report

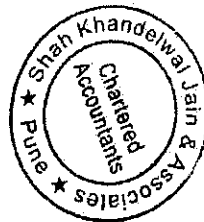
Review Report to  
The Board of Directors  
JBM MA Automotive Private Limited

1. We have reviewed the accompanying statement of unaudited financial results of JBM MA Automotive Private Limited for the period ended 31<sup>st</sup> December, 2017 (the "Statement"), being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Agreement). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. IND-AS compliant financial results for the corresponding quarter ended December 31, 2017 included in the accompanying statement of unaudited financial results for the period ended on December 31, 2017 have been prepared by the management and as permitted by the SEBI vide its circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 has not been reviewed by us.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results are not prepared in accordance with applicable Accounting Standard as specified under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies or that it contains any material misstatement.
5. This report has been prepared only for the board of Directors of the Company as body for the purposes of Consolidation of Financial Statements. We do not accept or assume responsibility for any other purpose except as expressly agreed by our prior consent in writing.

For Shah Khandelwal Jain & Associates  
Chartered Accountants  
Firm Registration No. 142740W

*ACI Khandelwal*

Partner: Ashish Khandelwal  
Membership No.: 049278  
Place: Pune  
Date: 31<sup>st</sup> January, 2018

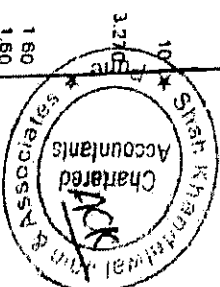




(Rs in lacs)

**PART I. STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS YEAR ENDED 31st DECEMBER 2017**

PART I. STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS YEAR ENDED 31st DECEMBER 2017									
S.No	Particulars	Three Months			Nine Months			Year	
		Ended			Ended			Ended	
		31-Dec-17 (Unaudited)	30-Sep-17 (Unaudited)	31-Dec-16 (Unaudited)	31-Dec-17 (Unaudited)	31-Dec-16 (Unaudited)	31-Mar-17 (Unaudited)		
1	Revenue from Operations								
2	Gross sales/income from operations *	10,566.63	9,087.64	8,162.40	31,515.50	26,124.78	35,488.66		
	Other income	13.81	1.29	59.49	68.08	59.49	84.07		
3	Total income (1+2)	10,600.43	9,088.93	8,221.89	31,583.58	26,184.27	35,572.74		
4	Expenses								
(a)	Cost of materials consumed	7,367.54	6,121.83	5,505.74	21,394.45	15,320.71	20,702.91		
(b)	Excise duty Recovered *	51.38	(138.24)	689.56	1,013.24	2,695.75	3,651.89		
(c)	Changes in inventories of finished goods and work in progress	924.69	784.22	(229.03)	2,431.69	2,075.33	2,719.29		
(d)	Employee benefit expenses	174.74	140.52	120.58	462.45	395.89	516.15		
(e)	Finance costs	366.83	390.37	346.69	1,142.07	1,022.71	1,410.44		
(f)	Depreciation and amortisation expense	91.00		724.78	91.00		4,855.20		
(g)	Assets impairments	1,270.14	1,082.43		3,243.40	2,452.44	4,855.20		
(h)	Other expenses	10,225.70	8,383.14	7,811.10	29,652.21	24,183.67	34,174.26		
	Total expenses	384.73	715.79	410.79	1,931.37	1,000.60	1,398.48		
5	Profit before exceptional, extraordinary items and tax (3-4)	384.73	715.79	410.79	1,931.37	1,000.60	1,398.48		
6	Exceptional items	384.73	715.79	410.79	1,931.37	1,000.60	1,398.48		
7	Profit before tax (5+6)	185.27	252.70	149.49	735.13	302.52	342.25		
8	Tax expense	169.76	214.40	71.51	483.32	191.76	282.35		
	(1) Current tax expenses	169.76	214.40	71.51	483.32	191.76	282.35		
	(2) Deferred tax	193.48	453.08	261.30	1,196.24	698.08	1,056.23		
9	Profit for the period (7-8)	(4.60)	1.82	1.00	(1.06)	1.00	(7.02)		
10	Other Comprehensive Income Items that will not be reclassified subsequently to profit or Loss	1.59	(0.63)	(0.33)	0.37	(0.33)	2.32		
	- Income Tax								
	- Items that will be reclassified subsequently to profit or Loss								
	- Fair value changes on Investment	(3.00)	1.19	0.68	(0.69)	0.68	(4.70)		
11	Total Comprehensive Income for the period (Net of Tax) Total Comprehensive Income for the period (Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (net of Tax)	195.45	454.28	261.98	1,195.65	698.76	1,051.53		
12	Paid up equity share capital (Face value)	10	10	10	10	10	10		
13	Other Equity								
14	Earning per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)	0.33	0.55	0.46	1.96	1.15	1.60		
	(a) Before exceptional items - Basic & Diluted	0.33	0.55	0.46	1.96	1.15	1.60		
	(b) After exceptional items - Basic & Diluted								



**PART I - STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS YEAR ENDED 31st DECEMBER 2017**

S No	Particulars	Three Months Ended			Nine Months Ended			Year Ended
		31-Dec-17 (Unaudited)	30-Sep-17 (Unaudited)	31-Dec-16 (Unaudited)	31-Dec-17 (Unaudited)	31-Dec-16 (Unaudited)	31-Mar-17 (Unaudited)	
14.1i	Earning per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)							
a) Basic		0.33	0.55	0.46	1.96	1.05	1.90	
b) Diluted		0.33	0.55	0.46	1.96	1.05	1.60	

**Notes:**

1. The above results for the quarter and half year ended 31st December, 2017 are reviewed by the audit committee and taken on record by the Board of Directors at their meeting. The results have been subjected to a limited review by the Statutory Auditors of the Company.
2. Tax expense includes provision for Current Tax and Deferred Tax (Net of/unincludes MAT Credit entitlement/unutilized).
3. In accordance with the requirements of Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015, the Statutory Auditors have performed a limited review of the company's financial results for the quarter ended December 31, 2017 as well as of the statement of Assets and Liabilities as at December 31, 2017. There are no qualifications in the limited review report issued for the period.
4. The Company is primarily engaged in the business of manufacturing of components for Automobiles, which is governed by the same set of risk and returns. Therefore the Ind AS-108 on 'Overriding Segment' is not applicable.
5. Consequent to introduction of Goods and Service Tax (GST) with effect from 1st July, 2017, Central Excise, Value added Tax (VAT) etc have been subsumed into GST. In accordance with Indian Accounting Standard-18 on Revenue and Schedule III of the Companies Act 2013, value Excise duty, levies like GST, VAT etc are not part of Revenue. Accordingly the figure for the period upto 31st December 2017 are not strictly reliable to those thereafter. The following additional information is being provided to facilitate such understanding.

Particulars	Three Months Ended			Nine Months Ended			Year Ended
	31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16	31-Mar-17	
A Gross sales income from operations	10,558.63	9,097.64	8,074.65	31,515.50	25,017.03	35,488.66	
B Excise duty			693.56	1,013.24	2,695.75	3,651.68	
C Gross sales income from operations excluding excise duty (A)-(B)	10,558.63	9,097.64	7,381.09	30,502.26	22,341.28	31,836.77	

The figures of the previous periods have been re-presented, wherever necessary to conform to the current quarter's classification.

**For and on behalf of the Board of Director**

(Director)  
Place: Gurgaon  
Date: 31/01/2018

(Chief Executive officer)  
Place: Pune  
Date: 31/01/2018

(Chief Finance officer)  
Place: Pune  
Date: 31/01/2018



Statement of Assets and Liabilities for Companies

Particulars	(Rs in lacs)		
	For the year ended		
	31-Dec-15	31-Dec-16	31-Mar-17
	Unaudited	Unaudited	Unaudited
<b>A ASSETS</b>			
1. Non-current assets			
(a) Property, Plant & Equipment	17,153.16	17,700.01	18,102.07
(b) Capital work-in-progress	588.47	966.31	579.89
(c) Other intangible assets	8.05	0.52	11.73
(d) Financial Assets			
(i) Long-term loans and advances	53.51	50.46	50.48
(e) Other non-current assets	14.88	229.62	2.35
<b>Sub-total - Non-current assets</b>	<b>17,810.08</b>	<b>18,947.71</b>	<b>18,746.50</b>
2 Current assets			
(a) Inventories	3,817.10	3,825.29	5,132.75
(b) Financial Assets			
(i) Trade receivables	7,801.75	5,125.64	7,552.48
(ii) Cash and Cash equivalents	0.42	0.26	0.72
(iii) Bank Balances other than (ii) above	542.81	195.54	18.18
(iv) Other Financial Assets	0.47	3.52	119.86
(c) Current Tax Assets (Net)	190.89	162.56	1,302.73
(d) Other current assets	553.43	2,033.65	14,126.71
<b>Sub-total - Current assets</b>	<b>13,006.65</b>	<b>11,360.45</b>	<b>28,073.21</b>
<b>TOTAL - ASSETS</b>	<b>30,824.96</b>	<b>30,314.21</b>	<b>46,823.21</b>
<b>B EQUITY AND LIABILITIES</b>			
1 Shareholders' funds			
(a) Equity Share capital	8,089.82	6,089.92	6,089.92
(b) Other Equity	4,758.85	3,210.54	3,583.31
<b>Sub-total - Shareholders' funds</b>	<b>10,848.77</b>	<b>9,300.46</b>	<b>9,673.23</b>
2 Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	3,872.89	2,748.39	2,544.97
(ii) Deferred tax liabilities (net)	571.76	381.17	330.31
(c) Deferred Government grant	535.81	619.13	599.30
(d) Other Non-current liabilities	98.71	5,988.12	3,333.56
(e) Provisions	6,083.17	85.95	68.48
<b>Sub-total - Non-current liabilities</b>	<b>6,083.17</b>	<b>9,822.78</b>	<b>6,594.65</b>
3 Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	5,380.61	2,197.22	3,430.05
(ii) Trade payables	6,888.44	3,795.24	6,428.50
(i) Other financial liabilities	2,016.80	1,563.04	2,592.31
(b) Other current liabilities	366.61	3,386.03	3,708.04
(c) Deferred Government grant	79.32	79.32	79.32
(d) Provisions	157.24	140.15	87.11
<b>Sub-total - Current liabilities</b>	<b>14,693.01</b>	<b>11,180.98</b>	<b>16,326.33</b>
<b>TOTAL - LIABILITIES</b>	<b>30,624.86</b>	<b>30,314.21</b>	<b>32,873.21</b>

For and on behalf of the Board of Director

(Director)  
Place: Gurgaon  
Date: 31/01/2018

(Chief Executive officer)  
Place: Pune  
Date: 31/01/2018

(Chief Finance officer)  
Place: Pune  
Date: 31/01/2018



JBM MA Automotive Pvt Ltd., Chakan

Statement showing PAT reconciliation as on 31st December 2016 for IGAAP Vs IND AS

Particulars	Quarter ended 31-12-2016	Year ended 31-12-2016
Net Profit/Loss as Previous Indian GAAP	20,316,981	63,994,700
Actuarial gains and losses	(100,365)	(100,365)
Tax effect	32,565	32,565
Net Profit/(Loss) for the period (A)	20,249,181	63,926,900
Other Comprehensive Income		100,365
Actuarial gains and losses	100,365	(32,565)
Tax effect	(32,565)	67,800
Other Comprehensive Income/Loss (B)	67,800	63,994,700
Total Comprehensive Income/Loss (A) + (B)	20,316,981	

For and on behalf of the Board of Director

*[Signature]*  
(Director)  
Place: Gurgaon  
Date: 31/01/2018

*[Signature]*  
(Chief Executive officer)  
Place: Pune  
Date: 31/01/2018

*[Signature]*  
(Chief Finance officer)  
Place: Pune  
Date: 31/01/2018



# JBM Auto System Private Limited

(Formerly ThyssenKrupp JBM Pvt., Ltd.)  
No.1, Ford supplier's Park, S.P. coil Post, Chengalpattu(TK), Kancheepuram Dist,  
Tamil Nadu - 603 204. India, Tel : 91-44-67417777, Fax: 91-44-67417788



The financial details of the Transferee Company and Transferor Companies for the previous 3 years as per the audited statement of Accounts:

Name of the Company: JBM AUTO SYSTEM PRIVATE LIMITED

(Rs. in Crores)

	As per Un-audited Results for the nine months ended 31.12.2017	As per last Audited Financial Year	1 year prior to the last Audited Financial Year	2 years prior to the last Audited Financial Year
	31.12.2017	2016-17	2015-16	2014-15
Equity Paid up Capital	24.89	24.89	24.89	24.89
Reserves and surplus	241.19	213.35	188.31	160.39
Carry forward losses				
Net Worth	266.08	238.24	231.95	200.65
Miscellaneous Expenditure				
Secured Loans	214.99	199.40	207.29	161.81
Unsecured Loans				
Fixed Assets	300.00	304.31	308.34	289.17
Income from Operations	649.75	841.42	719.65	721.15
Total Income	649.88	841.47	720.22	721.59
Total Expenditure	607.53	802.63	668.37	648.33
Profit before Tax	42.36	38.84	51.85	73.26
Profit after Tax	27.84	25.04	33.91	53.51
Cash profit	2.59	1.90	3.40	3.91
EPS	11.17	10.06	13.63	21.50
Book value	10	10	10	10

For JBM AUTO SYSTEM PVT. LTD.

*[Signature]*

COMPANY SECRETARY

Registered Office  
# 601, Hemkunt Chambers, 89, Nehru Place, New Delhi - 110019,  
Tel : 011-26427104-06 Fax: 011-26427100 CIN: U34300DL1998PTC314334



Company Name : JBM Auto System Private Limited  
 Regd. Office: 801, Hemkunt Chambers,  
 89, Nehru Place, New Delhi-110019  
 Tel:- 011-26427104-06, Fax:- 011-26427100  
 Website : www.jbmgroup.com  
 CIN NO U34300DL1998PTC314334



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31st, 2017

(Rs. in Lakhs)

S. No.	Particulars	As at	
		31-Dec-17	31-Dec-16
		Unaudited	Unaudited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current assets</b>		
	(a) Property, Plant and Equipment	29,784.03	30,172.24
	(b) Capital work-in-progress	198.39	195.02
	(c) Intangible assets	18.02	29.08
	(d) Financial assets		
	- Investments	1,329.20	1,300.00
	- Loans	347.89	273.07
	- Other financial assets		
	(e) Other non-current assets	83.10	1,485.22
	<b>Total Non-current assets</b>	<b>31,760.63</b>	<b>33,454.62</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	11,018.74	9,792.73
	(b) Financial Assets		
	- Trade receivables	19,493.06	15,319.44
	- Cash and cash equivalent	258.59	480.61
	- Other Bank Balances	8.56	7.65
	- Loans		
	- Other financial assets	22.45	24.14
	(c) Other current assets	7,867.41	6,479.92
	(d) Assets Held For Sale	110.93	
	<b>Total Current assets</b>	<b>38,799.74</b>	<b>32,104.49</b>
	<b>TOTAL ASSETS</b>	<b>70,560.37</b>	<b>65,559.11</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity share capital	2,489.00	2,489.00
	(b) Other equity	24,119.26	20,916.69
	<b>Total Equity</b>	<b>26,608.26</b>	<b>23,405.69</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-current Liabilities</b>		
	(a) Financial liabilities		
	- Borrowings	6,443.71	4,090.87
	- Other financial liabilities		
	(b) Provisions	60.72	120.92
	(c) Deferred tax liabilities	2,005.53	1,824.50
	(d) Other non-current liabilities	10.33	9.64
	<b>Total Non-current Liabilities</b>	<b>8,520.29</b>	<b>6,045.94</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Financial liabilities		
	- Borrowings	15,055.58	17,911.62
	- Trade payables	15,748.58	14,335.21
	- Other financial liabilities	2,905.90	2,663.90
	(b) Other current liabilities	1,095.32	858.55
	(c) Provisions	237.22	135.89
	(d) Current Tax liabilities (Net)	389.22	202.30
	<b>Total Current Liabilities</b>	<b>35,431.82</b>	<b>36,107.48</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>70,560.37</b>	<b>65,559.11</b>

Place: Gurugram  
 Dated: 14-Feb-18

*[Signature]*

By Order of the Board  
 For JBM Auto System Private Limited

DIRECTOR



*[Signature]*  
 M.W. 083262

Company Name :JBM Auto System Private Limited  
Regd. Office: 601, Hemkunt Chambers,  
89, Nehru Place, New Delhi-110019  
Tel:- 011-26427104-06, Fax:- 011-26427100  
Website : www.jbmgroup.com  
CIN NO U34300DL1998PTC314334



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31st, 2017

(Rs. in Lakhs)

S. No.	Particulars	Quarter Ended			Nine Months Ended	
		31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Revenue from Operations	21,300.01	20,505.39	22,979.88	68,143.46	70,163.29
2	Other income	1.69	7.60	(0.29)	13.50	7.53
3	Total Income (1+2)	21,301.70	20,512.99	22,979.59	68,156.96	70,170.82
4	Expenses					
a)	Cost of Materials consumed	15,313.00	14,648.84	14,924.42	47,039.38	44,823.89
b)	Purchase of stock-in-trade					
c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	309.84	567.94	(143.77)	379.62	(108.13)
d)	Excise duty			2,702.04	3,168.16	7,370.42
e)	Employee benefits expense	1,951.79	2,038.04	2,046.19	6,090.72	6,531.32
f)	Finance Cost	531.29	521.09	528.38	1,567.54	1,707.55
g)	Depreciation and amortisation expense	771.34	766.62	569.19	2,291.67	1,946.22
h)	Other expenses	1,212.99	979.01	1,172.23	3,373.69	4,097.19
	Total Expenses	20,098.85	19,321.35	21,998.67	63,828.77	66,968.26
5	Profit before exceptional item (3-4)	1,215.84	1,191.63	980.92	4,236.23	3,202.66
6	Exceptional items					
7	Profit before tax (5-6)	1,215.84	1,191.63	980.92	4,236.23	3,202.66
8	Tax Expense					
-	Current Tax	419.54	420.99	256.97	1,471.63	846.16
-	Mat Credit					
-	Tax relating to earlier years	1.68		(35.87)	1.68	(35.87)
-	Deferred Tax	(2.50)	(8.00)	103.00	(18.50)	302.50
	Total Tax Expense	418.81	412.99	317.85	1,454.81	1,112.79
9	Profit after tax for the period (7-8)	797.03	778.64	663.05	2,781.39	2,089.87
10	Other Comprehensive Income					
-	Items that will not be reclassified to Profit & loss					
-	Re-measurement gains/(losses) on defined benefit plans	3.94	11.59	(7.07)	3.86	(6.21)
-	Income tax relating to items that will not be classified to Profit and loss	(1.36)	(4.01)	0.72	(1.37)	2.16
	Total Other Comprehensive Income for the period	2.58	7.58	(1.35)	2.59	(4.05)
11	Total Comprehensive Income for the period (9+10)	799.61	786.22	661.71	2,783.98	2,085.82
12	Paid-up equity share capital (Face value of share Rs. 10/- each)	2,48,90,000	2,48,90,000	2,48,90,000	2,48,90,000	2,48,90,000
13	Earning Per Share (EPS) (In Rs.)					
-	Basic	3.20	3.13	2.66	11.32	8.38
-	Diluted	3.20	3.13	2.65	11.17	8.38

Notes

- The above results for the quarter and nine months ended 31st December 2017 are reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on February 14, 2018.
- Beginning April 01, 2017, the Company has for the first time adopted Ind AS with the transition date of April 01, 2016. The above results for the quarter and nine months ended December 31, 2017 are in compliance with the Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs. The statutory Auditors have performed a limited review of the company's financial results for the quarter ended December 31, 2017. There are no qualifications in the limited review report issued for the period.
- The Statement does not include Ind AS Compliance result for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI's Circular dated July 05, 2016.
- Reconciliation of Net profit as reported under previous Generally Accepted Accounting Principle (Previous GAAP) and as per Ind AS, is given as Appendix A.
- Consequent to the introduction of Goods & service tax (GST) with effect from July 01, 2017, Central Excise, Value Added Tax (VAT) etc have been subsumed into GST. In accordance with Indian Accounting Standard 18 on Revenue and schedule III of the Companies Act 2013, unlike Excise Duty, Levies like GST, VAT etc are not part of Revenue. Accordingly the figures for the periods upto 30th June 2017 are not strictly relatable to those thereafter. The following additional information is being provided to facilitate such understanding:

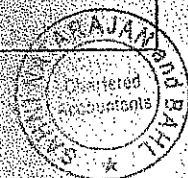
Particulars	Quarter Ended			Nine Months Ended	
	31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16
A. Gross Sales/Income from Operation	21,300.01	20,505.39	22,979.88	68,143.46	70,163.29
B. Excise Duty			2,702.04	3,168.16	7,370.42
C. Gross Sales/Income from Operation excluding Excise Duty (A-B)	21,300.01	20,505.39	20,277.84	64,975.31	62,792.87

- The Company operates in a single segment (the manufacture of sheet metal components).
- Prior period / year figures have been regrouped wherever necessary, to conform to the current period / year presentation.

Place: Gurugram  
Date: 14-Feb-18

By Order of the Board  
FOR JBM Auto System Private Limited

DIRECTOR



105

Company Name :JBM Auto System Private Limited  
 Regd. Office: 601, Hemkunt Chambers,  
 89, Nehru Place, New Delhi-110019  
 Tel:- 011-26427104-06, Fax:- 011-26427100  
 Website : www.jbmgroup.com  
 CIN NO U34300DL1998PTC314334

Annexure-A

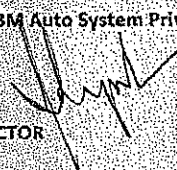
(Rs. In Lakhs)

Particulars	Quarter Ended 31/12/2016 Three Months	Nine Months Ended 31/12/2016 9 Months
Net profit/Loss as Previous Indian GAAP	661.71	2,085.82
Acturial gains and losses	2.07	6.21
Tax Effect	(0.72)	(2.16)
Net Profit/(Loss) for the Period (A)	663.06	2,089.87
Other Comprehensive Income		
Acturial gains and losses	(2.07)	(6.21)
Tax Effect	0.72	2.16
Other Comprehensive Income/Loss (B)	(1.35)	(4.05)
Total Comprehensive Income (A) + (B)	661.71	2,085.82

Place: Gurugram  
 Dated: 14-Feb-18



By Order of the Board  
 For JBM Auto System Private Limited



DIRECTOR





### Limited Review Report on Financial Results

The Board of Directors  
JBM Auto System Private Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of JBM Auto System Private Limited (the "Company") for the quarter and nine months ended December 31, 2017 (the "Statement") being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016. The preparation of the Statement in accordance with the principles laid down in Indian Accounting Standards ("Ind AS"), prescribed under section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India; has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

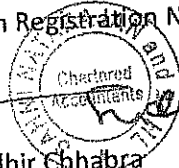


4. We draw attention to the following matters:

- a) Note 2 of the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company's management in compliance with Ind AS.
- b) The Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2016 were reviewed by another firm of Chartered Accountants who, vide their report dated February 02, 2017 expressed an unmodified conclusion on the same. The adjustments to these unaudited financial results for the differences in accounting principles adopted by the Company on transition to the Ind AS have been reviewed by us.
- c) The Financial Statements of the Company for the year ended March 31, 2017 prepared in accordance with Companies (Accounting standards) Rules, 2006, were audited by another firm of Chartered Accountants under the Companies Act, 2013 who vide their report dated May 26, 2017, expressed an unmodified opinion on those financial statements.

Our conclusion is not qualified in respect of these matters.

For Sahni Natarajan and Bahl  
Chartered Accountants  
Firm Registration No. : 002816N

  
Sudhir Chhabra  
Partner  
Membership No. 083762

Place: Gurugram  
Date: February 14, 2018