ANNX. B.

HIRA

GODAWARI POWER & ISPAT

UNDERTAKING

We, Godawari Power & Ispat Ltd ('Transferee Company'), hereby undertake to comply with the provisions of Para (I)(A)(9)(a) of Securities and Exchange Board of India ('SEBI') Circular No. CFD/DIL3/CIR/2017/21 dated March 10, 2017 by providing a clause in the Scheme of Amalgamation to be submitted to the National Company Law Tribunal, Mumbai for sanction that the Transferee Company will provide for voting by the public shareholders through e-voting and will disclose all material facts in the explanatory statement to be sent to the shareholders in relation to the Resolution Sanctioning the Scheme of Amalgamation.

Godawari Power & Ispat Ltd

GODAWARI POWER & ISPAT LTD. HIRA RAIPUR (C.G.)

Director

Place: Raipur

Date: March 27, 2018