

PRESS RELEASE

Modification to the Methodology of S&P BSE Indices

MUMBAI, MAY 18, 2017: Asia Index Private Limited announces change to the methodology of S&P BSE SENSEX, S&P BSE 200 and S&P BSE 500 indices regarding the treatment of multiple share classes for index inclusion. The following change will be implemented with the June 2017 rebalancing.

| Change | Current Methodology | New Methodology |
|--|---|--|
| Differential Voting Right Shares (DVRs) | DVRs are eligible for index inclusion provided that the ordinary share class is part of the index and the DVR shares outstanding are greater than 10% of the ordinary shares outstanding. In addition, the DVRs must individually satisfy all other index eligibility and construction criteria | DVRs are eligible for index inclusion provided that the ordinary share class is part of the index and the DVR shares outstanding are greater than 10% of the ordinary shares outstanding. In addition, the DVRs must individually satisfy all other index eligibility criteria. DVRs satisfying the index eligibility criteria are aggregated with the company's common stock and index construction is done based on the aggregated company data |

Please note the methodology document located on BSE website (<http://www.bseindia.com>) and Asia Index Private Limited website (<http://www.asiaindex.co.in>) is being updated to reflect this change.

For any information / clarification, you can write to us at index_services@spglobal.com.

About ASIA INDEX PRIVATE LIMITED

Asia Index Pvt. Ltd is a 50-50 partnership between S&P Dow Jones Indices LLC, the world's largest provider of financial market indices, and BSE Ltd, Asia's oldest stock exchange and home to the iconic SENSEX index - a leading indicator of Indian equity market performance. Asia Index Pvt. Ltd, which combines the benchmarks, market intelligence, and insights of both parent companies, each established more than 115 years ago, aims to provide a full array of indices enabling global and domestic investors to participate in South Asia's vibrant economies. The Company is best known for calculating, publishing, and maintaining a diverse family of Asian indices under the umbrella brand, S&P BSE Indices.

About BSE Ltd

BSE (formerly Bombay Stock Exchange) established in 1875, is Asia's first & now the world's fastest Stock Exchange with a speed of 6 microseconds. BSE is India's leading exchange group and has played a prominent role in developing the Indian capital market. BSE is a corporatized and demutualised entity, with a broad shareholder base that includes the leading global exchange- Deutsche Bourse, as a strategic partner. BSE provides an efficient and transparent market for trading in equity, debt instruments, equity derivatives, currency derivatives, interest rate derivatives, mutual funds and stock lending and borrowing. BSE also has a dedicated platform for trading in equities of small and medium enterprises (SMEs) that has been highly successful. BSE provides a host of other services to capital market

participants including risk management, clearing, settlement, market data services and education. It has a global reach with customers around the world and a nation-wide presence. BSE's systems and processes are designed to safeguard market integrity, drive the growth of the Indian capital market and stimulate innovation and competition across all market segments. Indian Clearing Corporation Limited, a wholly owned subsidiary of BSE, acts as the central counterparty to all trades executed on the BSE trading platform and provides full novation, guaranteeing the settlement of all bonafide trades executed. BSE Institute Ltd, another fully owned subsidiary of BSE runs one of the most respected capital market educational institutes in the country. Central Depository Services Ltd. (CDSL), a subsidiary of BSE, is one of the two Depositories in India.

About S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than based on any other provider in the world. With over 1,000,000 indices and more than 120 years of experience constructing innovative and transparent solutions, S&P Dow Jones Indices defines the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies, and governments to make decisions with confidence. For more information, visit www.spdji.com.

FOR MORE INFORMATION:

Asia Index Pvt. Ltd.

Marketing & Communications
Bhavna Sadarangani - +91 22 2272 5292
AsiaIndex_Marketing@spglobal.com

BSE Ltd.

Marketing Communications
Yatin Padia – +91 22 2271 8516
corp.comm@bseindia.com