

PRESS RELEASE

Reconstitution of S&P BSE Indices

MUMBAI, OCTOBER 11, 2019: Asia Index Private Limited announces monthly reconstitution results for the S&P BSE SME IPO and S&P BSE IPO indices. The reconstitution will be effective at the open of **Tuesday, October 22, 2019**.

INDEX	DROP		EFFECTIVE DATE
	Exchange Ticker	Stock Name	
S&P BSE IPO	541956	IRCON International Ltd	October 22, 2019
	541988	AAVAS Financiers Ltd	
S&P BSE SME IPO	541945	Ranjeet Mechatronics Ltd	
	541973	Mac Hotels Ltd	
	541974	Manorama Industries Ltd	
	542013	Dolphin Rubbers Ltd	
	542012	A-1 Acid Ltd	
	542019	Shubham Polyspin Ltd	
	542020	AKI India Ltd	
	542025	Sun Retail Ltd	
	542034	S. M. Gold Ltd	
	541983	Innovative Ideals and Services (India) Ltd	
	541967	Sky Gold Ltd	

These actions have been included in tonight's end-of day corporate action files (*.SDE).

Please contact Client Services at index_services@spglobal.com with any questions or requests for further information.

About ASIA INDEX PRIVATE LIMITED

Asia Index Pvt. Ltd is a 50-50 partnership between S&P Dow Jones Indices LLC, the world's largest provider of financial market indices, and BSE Ltd, Asia's oldest stock exchange and home to the iconic SENSEX index – a leading indicator of Indian equity market performance. Asia Index Pvt. Ltd, which combines the benchmarks, market intelligence, and insights of both parent companies, each established more than 115 years ago, aims to provide a full array of indices enabling global and domestic investors to participate in South Asia's vibrant economies. The Company is best known for calculating, publishing, and maintaining a diverse family of Asian indices under the umbrella brand, S&P BSE Indices.

About BSE Ltd

BSE (formerly Bombay Stock Exchange) established in 1875, is Asia's first & now the world's fastest Stock Exchange with a speed of 6 microseconds. BSE is India's leading exchange group and has played a prominent role in developing the Indian capital market. BSE is a corporatized and demutualised entity, with a broad shareholder base that includes the leading global exchange- Deutsche Bourse, as a strategic partner. BSE provides an efficient and transparent market for trading in equity, debt instruments, equity derivatives, currency derivatives, interest rate derivatives, mutual funds and stock lending and borrowing. BSE also has a dedicated platform for trading in equities of small and medium enterprises (SMEs) that has been highly successful. BSE provides a host of other services to capital market participants including risk management, clearing, settlement, market data services and education. It has a global reach with customers around the world and a nation-wide presence. BSE's systems and processes are designed to safeguard market integrity, drive the growth of the Indian capital market and stimulate innovation and competition across all market segments. Indian Clearing Corporation Limited, a wholly owned subsidiary of BSE, acts as the central counterparty to all trades executed on the BSE trading platform and provides full novation, guaranteeing the settlement of all bonafide trades executed. BSE Institute Ltd, another fully owned subsidiary of BSE runs one of the most respected capital market educational institutes in the country. Central Depository Services Ltd. (CDSL), a subsidiary of BSE, is one of the two Depositories in India.

About S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

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