

**DSP Merrill Lynch Limited**

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January 7, 2009

Chairman, Securities and Exchange Board of India  
SEBI Bhavan, Plot No. C4-A, G-Block,  
Bandra Kurla Complex  
Bandra (E), Mumbai - 400051

Re: Satyam Computer Services Limited

Dear Sir

This is to inform you that we, DSP Merrill Lynch Limited, have terminated our advisory engagement with Satyam Computer Services Limited (the "Company") for considering various strategic options on January 6, 2009. This has been communicated to the Company as well yesterday.

In the course of such engagement, we came to understand that there were material accounting irregularities, which prompted our aforesaid decision.

Regards

A handwritten signature in black ink that reads "Kevan Watts".

Kevan Watts,  
President

cc: Satyam Computer Services Limited  
cc: The Bombay Stock Exchange Limited  
cc: The National Stock Exchange of India Limited