



**FAIRCHEM**  
A FAIRFAX COMPANY

# FAIRCHEM SPECIALITY LIMITED

Works : 253/P & 312, Village -Chekhala, Sanand - Kadi Highway,

Taluka : Sanand, Dist.: Ahmedabad 382 115. INDIA.

Phone (Board Nos.) : +91 90163 24095 / +91 94099 58550

E-mail : info@fairchem.in, comm@fairchem.in

CIN : L15140MH1985PLC286828

Website : www.fairchem.in

Date: June 08, 2019

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
**Mumbai – 400 001.**  
Scrip Code: 530117

To,  
National Stock Exchange of India Limited  
Exchange plaza, Plot No. C/1  
G Block, Bandra-Kurla Complex, Bandra (E)  
**Mumbai – 400 051.**  
Symbol: FAIRCHEM

Ourselves – BSE Code : 530117 and NSE Symbol: FAIRCHEM

Dear Sirs,


Sub: Disclosure under Regulation 23(9) of SEBI (LODR) (Amendment) Regulations, 2018, for the half year ended on March 31, 2019.

Pursuant to Regulation 23(9) of SEBI (LODR) (Amendment) Regulations, 2018, we hereby submit the statement on Related Party transactions on consolidated basis (i.e. comprising of transactions between our company and our two subsidiary companies out of which one is a material subsidiary and the other is a newly incorporated company) for the half year ended March 31, 2019, in the format prescribed under Ind-AS.

Kindly take the above on your record.

Thanking you,  
Yours sincerely,

For Fairchem Speciality Limited,

  
Rajen Jhaveri  
Chief Financial Officer and Company Secretary

Encl. Statement on Related Party transactions. (Consolidated)



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## Disclosure under Regulation 23(9) of SEBI (LODR) (Amendment) Regulations, 2018.

### Consolidated Statement of Related Party transactions.

#### **(A) Relationships**

##### **Promoter Group**

FIH Mauritius Investments Limited, Mauritius

FIH Private Investments Limited, Mauritius

(Above two entities are subsidiaries of Fairfax India Holdings Corporation, Canada)

##### **Enterprises owned or significantly influenced by key management personnel or their relatives**

Vivira Chemical Industries

Vivira Chemicals Private Limited

Privi Life Sciences Private Limited

Babani Investment and Trading Private Limited

Satellite Technologies Private Limited

Vivira Investment and Trading Private Limited

Moneymart Securities Private Limited

Babani Bros. LLP

##### **Other Related Parties with whom transactions have taken place during the year**

Fairfreight Lines Private Limited

##### **Key Management Personnel:**

Mr. Nahoosh Jariwala

Managing Director

Mr. Mahesh Babani

Managing Director

Mr. D.B.Rao

Director

##### **Relatives of Key Management Personnel:**

Mr. D. Vinay Kumar

##### **Post employment benefit plan:**

Adi Finechem Limited Employees Group Gratuity Assurance Scheme



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**(B) The nature and volume of transactions carried out and balances with related parties in the ordinary course of business are as follows:**

**Transactions:**

(Rs. in Lakhs)

Name of the related party and nature of the Relationship	For the half year ended March 31, 2019 (i.e. 01/10/2018 to 31/03/2019)
<b>Associate</b>	
<b>a) Rent, lease and hire (expense)</b> Minar Organics Private Limited	7.50
<b>b) Rent, lease and hire (income)</b> Minar Organics Private Limited	0.15
<b>Other Related Parties</b>	
<b>Freight Expenses</b> Fairfreight Lines Private Limited	3.73
<b>Enterprises owned or significantly influenced by key management personnel or their relatives</b>	
<b>a) Purchase of raw materials</b> Privi Life Sciences Private Limited	5.27
<b>b) Sale of finished goods</b> Privi Life Sciences Private Limited	8.28
<b>c) Rent, lease and hire (expense)</b> Vivira Chemicals Private Limited Moneymart Securities Private Limited	6.00 50.81
<b>d) Rent, lease and hire (income)</b> Privi Life Sciences Private Limited Vivira Chemicals Private Limited	6.00 0.15
<b>e) Security Deposit</b> Moneymart Securities Private Limited	300.00
<b>f) Sale of Assets Machinery</b> Privi Life Sciences Private Limited	43.47
<b>Key Management Personnel:</b>	
<b>a) Remuneration</b>	
Mr. Nahoosh Jariwala	72.00
Mr. D.B. Rao*	75.00
Mr. Mahesh P Babani*	120.00
<b>Relatives of Key Management Personnel</b>	
<b>a) Salary paid</b> Mr. D. Vinaykumar	9.90

\* Remuneration does not include charge for gratuity and leave encashment as employee-wise break up is not available

FOR FAIRCHEM SPECIALITY LIMITED

*(Signature)*  
08/06/2019

RAJEN JHAVERI

Chief Financial Officer & Company Secretary