WIPRO LIMITED - CONSOLIDATED
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2012
(₹ in millions, except share and per share data, unless otherwise stated)

	Particulars	Quarter ended			Year ended	
		March 31, 2012	December 31, 2011	March 31, 2011	2012	2011
1	**Income from operations**					
	a) Net Sales/income from operations (net of excise duty)	**98,363**	99,651	82,763	**374,044**	309,980
	b) Other operating income	**-**	-	-	**-**	-
	Total income from operations (net)	**98,363**	**99,651**	**82,763**	**374,044**	**309,980**
2	**Expenses**					
	a) Cost of materials consumed	**7,814**	4,194	4,685	**20,159**	14,922
	c) Purchase of stock-in-trade	**6,050**	11,051	8,842	**37,657**	34,087
	c) (Increase)/Decrease in inventories of finished stock, work-in-progress and stock in process	**471**	(275)	(872)	**118**	(651)
	d) Employee compensation	**40,564**	40,269	33,830	**154,066**	126,867
	e) Depreciation and amortisation expense	**2,668**	2,604	2,281	**10,129**	8,211
	f) Sub contracting/technical fees/third party application	**9,504**	9,517	7,151	**34,210**	26,415
	d) Other expenditure	**14,349**	15,052	12,059	**53,692**	42,461
	Total expense	**81,420**	82,412	67,976	**310,031**	252,312
3	**Profit from operations before other income, finance costs and exceptional items (1-2)**	**16,943**	17,239	14,787	**64,013**	57,668
4	Other Income	**2,441**	2,149	2,127	**8,895**	6,652
5	**Profit from ordinary activities before finance costs and exceptional items (3+4)**	**19,384**	19,388	16,914	**72,908**	64,320
6	Finance Cost	**464**	1,017	636	**3,491**	1,933
7	**Profit from ordinary activities after finance costs but before exceptional items (5-6)**	**18,920**	18,371	16,278	**69,417**	62,387
8	Exceptional items	**-**	-	-	**-**	-
9	**Profit from ordinary activities before tax (7+8)**	**18,920**	18,371	16,278	**69,417**	62,387
10	Tax expense	**4,015**	3,810	2,604	**13,763**	9,714
11	**Net profit from ordinary activities after tax (9-10)**	**14,905**	14,561	13,674	**55,654**	52,673
12	Extraordinary items (net of tax expense)	**-**	-	-	**-**	-
13	**Net profit for the period (11-12)**	**14,905**	14,561	13,674	**55,654**	52,673
14	Share in earnings of associates	**7**	117	139	**333**	648
15	Minority interest	**(103)**	(114)	(59)	**(257)**	(344)
16	**Net profit after taxes, minority interest and share of profit of associates (13+14+15)**	**14,809**	14,564	13,754	**55,730**	52,977
17	Paid up equity share capital (Face value Rs. 2 per share)	**4,917**	4,916	4,908	**4,917**	4,908
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year					234,772
19	**EARNINGS PER SHARE (EPS)**					
	Before extraordinary items					
	Basic (in ₹)	**6.04**	5.94	5.64	**22.76**	21.74
	Diluted (in ₹)	**6.03**	5.93	5.61	**22.69**	21.61
	After extraordinary items					
	Basic (in ₹)	**6.04**	5.94	5.64	**22.76**	21.74
	Diluted (in ₹)	**6.03**	5.93	5.61	**22.69**	21.61
20	**Public shareholding** [1]					
	Number of shares	**488,910,535**	470,623,574	467,158,697	**488,910,535**	467,158,697
	Percentage of holding	**19.88%**	19.15%	19.03%	**19.88%**	19.03%
21	**Promoters and promoter group shareholding**					
	a) Pledged/ Encumbered					
	-Number of shares	**Nil**	Nil	Nil	**Nil**	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	**Nil**	Nil	Nil	**Nil**	Nil
	-Percentage of shares (as a % of the total share capital of the company)	**Nil**	Nil	Nil	**Nil**	Nil
	b) Non-encumbered					
	-Number of shares [2]	**1,927,880,883**	1,945,693,763	1,945,953,763	**1,927,880,883**	1,945,953,763
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	**100%**	100%	100%	**100%**	100%
	-Percentage of shares (as a % of the total share capital of the company)	**78.41%**	79.15%	79.28%	**78.41%**	79.28%

[1] Public shareholding as defined under clause 40A of the listing agreement (excludes shares beneficially held by promoters and holders of American Depository Receipt)

[2] Includes 206,030,453 (December 31, 2011 and March 31, 2011: 223,843,333) equity shares on which Promoter does not have beneficiary interest.

	Status of redressal of Complaints received for the period January 01, 2012 to March 31, 2012					
Sl No.	**Nature of the complaint**	**Nature**	**Opening balance 01.01.2012**	**Complaints received during the quarter**	**Complaints disposed during the quarter**	**Unresolved**
1	Non-Receipt of Securities	Complaint	-	2	2	-
2	Non Receipt of Annual Reports	Complaint	-	1	1	-
3	Correction / Duplicate/ Revalidation of dividend warrants	Request	-	99	99	-
4	SEBI/Stock Exchange Complaints	Complaint	-	-	-	-
5	Non Receipt of Dividend warrants	Complaint	-	22	22	--
	TOTAL		**-**	**124**	**124**	**-**

Note: There are certain pending cases relating to disputes over title to shares in which the company has been made a party. However these cases are not material in nature.

1. The consolidated financial results of the Company for the quarter and year ended March 31, 2012 have been approved by the directors of the Company at its meeting held on April 25, 2012. The statutory auditors have expressed an unqualified audit opinion.

2. The above interim financial results have been prepared from the condensed consolidated interim financial statements, which are prepared in accordance with International Financial Reporting Standards and its interpretations ("IFRS"), as issued by the International Accounting Standards Board ("IASB").

3. The consolidated interim financial statements have been prepared on a historical cost convention and on an accrual basis, except for the following material items that have been measured at fair value as required by relevant IFRS:-
   a. Derivative financial instruments;
   b. Available-for-sale financial assets; and
   c. Share based payment transactions.

4. The condensed consolidated interim financial statements incorporate the financial statements of the Parent Company and entities controlled by the Parent Company (its subsidiaries). Control is achieved where a company has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights that currently are exercisable are taken into account. All intra-company balances, transactions, income and expenses including unrealized income or expenses are eliminated in full on consolidation.

5. The total revenue represent the aggregate revenue and includes foreign exchange gains / (losses), net and is net of excise duty amounting to ₹ 328, ₹ 321 and ₹ 260 for the three months ended March 31, 2012, December 31, 2011 and March 31, 2011, respectively and ₹ 1,205 and ₹ 1,007 for the year ended March 31, 2012 and 2011, respectively .

6. **Derivatives**
   The Company is exposed to foreign currency fluctuations on foreign currency assets / liabilities, forecasted cash flows denominated in foreign currency and net investments in foreign operations. The Company follows established risk management policies, including the use of derivatives to hedge foreign currency assets / liabilities, foreign currency forecasted cash flows and net investments in foreign operations. The counter party in these derivative instruments is a bank and the Company considers the risks of non-performance by the counterparty as non-material.

   The following table presents the aggregate contracted principal amounts of the Company's derivative contracts outstanding:

	As at March 31,			
	2011		**2012**	
Designated derivative instruments				
Sell	$	901	$	1,081
	£	21	£	4

	As at March 31,			
	2011		2012	
	¥	3,026	¥	1,474
	€	2	€	17
	AUD	4	AUD	-
	CHF	6	CHF	-
Net investment hedges in foreign operations				
Cross-currency swaps	¥	24,511	¥	24,511
Others	$	262	$	262
	€	40	€	40
Non designated derivative instruments				
Sell	$	526	$	841
	£	40	£	58
	€	48	€	44
	AUD	13	AUD	31
Buy	$	617	$	555
	¥	-	¥	1,997
Cross currency swaps	¥	7,000	¥	7,000

7. List of subsidiaries as of March 31, 2012 are provided in the table below.

Direct Subsidiaries	Step Subsidiaries		Country of Incorporation
Wipro Inc.			U.S.
	Wipro Gallagher Solutions Inc		U.S.
	Enthink Inc.		U.S.
	Infocrossing Inc.		U.S.
Wipro Energy IT Services India Private Limited (formerly SAIC India Private Limited)			India
Wipro Japan KK			Japan
Wipro Shanghai Limited			China
Wipro Trademarks Holding Limited			India
	Cygnus Negri Investments Private Limited		India
Wipro Travel Services Limited			India
Wipro Consumer Care Limited			India
Wipro Holdings (Mauritius) Limited			Mauritius
	Wipro Holdings UK Limited		U.K.
		Wipro Technologies UK Limited	U.K.
		Wipro Holding Austria GmbH[(A)]	Austria
		3D Networks (UK) Limited	U.K.
		Wipro EuropeLimited [(A)] (formerly SAIC Europe Limited)	U.K
Wipro Cyprus Private Limited			Cyprus
	Wipro Technologies S.A DE C. V		Mexico
	Wipro BPO Philippines LTD. Inc		Philippines
	Wipro Holdings Hungary Korlátolt Felelősségű Társaság		Hungary
	Wipro Technologies Argentina SA		Argentina
	Wipro Information Technology Egypt SAE		Egypt
	Wipro Arabia Limited[*]		Saudi Arabia
	Wipro Poland Sp Zoo		Poland
	Wipro IT Services Poland Sp. z o. o		Poland

Direct Subsidiaries	Step Subsidiaries		Country of Incorporation
	Wipro Outsourcing Services UK Limited		U.K.
	Wipro Technologies (South Africa) Proprietary Limited		South Africa
	Wipro Information Technology Netherlands BV (formerly RetailBox BV)		Netherland
		Wipro Portugal S.A.[(A)] (Formerly Enabler Informatica SA)	Portugal
		Wipro Technologies Limited, Russia	Russia
		Wipro Gulf LLC (formerly SAIC Gulf LLC)	Sultanate of Oman
		Wipro Technology Chile SPA	Chile
	Wipro Infrastructure Engineering AB		Sweden
		Wipro Infrastructure Engineering Oy.[(A)]	Finland
		Hydrauto Celka San ve Tic	Turkey
	Wipro Technologies SRL		Romania
	Wipro Singapore Pte Limited		Singapore
		PT WT Indonesia	Indonesia
		Wipro Unza Holdings Limited [(A)]	Singapore
		Wipro Technocentre (Singapore) Pte Limited	Singapore
		Wipro (Thailand) Co Limited	Thailand
		Wipro Bahrain Limited WLL	Bahrain
	Wipro Yardley FZE		Dubai
Wipro Australia Pty Limited			Australia
Wipro Networks Pte Limited (formerly 3D Networks Pte Limited)			Singapore
Planet PSG Pte Limited			Singapore
	Wipro Technologies SDN BHD		Malaysia
Wipro Chengdu Limited			China
Wipro Chandrika Limited*			India
Vignani Solutions Private Limited			India
WMNETSERV Limited			Cyprus
	WMNETSERV (U.K.) Limited.		U.K.
	WMNETSERV INC		U.S.
Wipro Technology Services Limited			India
Wipro Airport IT Services Limited*			India
Wipro Infrastructure Engineering Machinery (Changzhou) Co., Ltd.			China

*All the above direct subsidiaries are 100% held by the Company except that the Company hold 66.67% of the equity securities of Wipro Arabia Limited, 90% of the equity securities of Wipro Chandrika Limited and 74% of the equity securities of Wipro Airport IT Services Limited.

As of March 31, 2012, the Company also held 49% of the equity securities of Wipro GE HealthCare Private Limited that is accounted for as an equity method investment.

(A) Step Subsidiary details of Wipro Unza Holdings Limited, Wipro Holding Austria GmbH, Wipro Portugal S.A, Wipro Infrastructure Engineering Oy and Wipro Europe Limited are as follows:

Step Subsidiaries	Step Subsidiaries		Country of Incorporation
Wipro Unza Singapore Pte Limited			Singapore
Wipro Unza Indochina Pte Limited			Singapore

Step Subsidiaries	Step Subsidiaries		Country of Incorporation
Wipro Unza Cathay Limited	Wipro Unza Vietnam Co., Limited		Vietnam
Wipro Unza (China) Limited			Hong Kong
	Wipro Unza (Guangdong) Consumer Products Limited.		Hong Kong China
PT Unza Vitalis			Indonesia
Wipro Unza (Thailand) Limited			Thailand
Wipro Unza Overseas Limited			British virgin islands
Unzafrica Limited			Nigeria
Wipro Unza Middle East Limited			British virgin islands
Unza International Limited			British virgin islands
Unza Nusantara Sdn Bhd			Malaysia
	Unza Holdings Sdn Bhd		Malaysia
	Wipro Unza (Malaysia) Sdn Bhd		Malaysia
		UAA (M) Sdn Bhd	Malaysia
	Wipro Manufacturing Services Sdn Bhd		Malaysia
		Shubido Pacific Sdn Bhd[(a)]	Malaysia
	Gervas Corporation Sdn Bhd		Malaysia
		Gervas (B) Sdn Bhd	Malaysia
	Formapac Sdn Bhd		Malaysia
Wipro Holding Austria GmbH			
	Wipro Technologies Austria GmbH		Austria
	New Logic Technologies SARL		France
Wipro Portugal S.A.			
	SAS Wipro France (formerly Enabler France SAS)		France
	Wipro Retail UK Limited (formerly Enabler UK Limited)		U.K.
	Wipro do Brasil Technologia Ltda (formerly Enabler Brazil Ltda)		Brazil
		R.K.M Equipamentos Hidraulicos Ltda	Brazil
	Wipro Technologies Gmbh (formerly Enabler & Retail Consult GmbH)		Germany
Wipro Infrastructure Engineering Oy			
	Wipro Infrastructure Engineering LLC		Russia
Wipro Europe Limited (formerly SAIC Europe Limited)			
	Wipro UK Limited (formerly SAIC Limited)		U.K.
	Wipro Europe (formerly Science Applications International, Europe SARL)		France

a) All the above subsidiaries are 100% held by the Company except Shubido Pacific Sdn Bhd in which the Company holds 62.55% of the equity securities.

8. Business combination

Science Applications International Corporation

On June 10, 2011, the Company acquired the global oil and gas information technology practice of the Commercial Business Services Business Unit of Science Applications International Corporation Inc along with 100% of the share capital in SAIC Europe Limited and SAIC India Private Limited. On July 2, 2011 the Company also acquired 100% of the share capital of SAIC Gulf LLC (hereafter the acquisitions are collectively referred to as 'oil and gas business of SAIC'). The oil and gas business of SAIC provides consulting, system integration and outsourcing services to global oil majors with significant domain capabilities in the areas of digital oil field, petro-technical data management and petroleum application services, addressing the upstream segment. The Company believes that the acquisition will further strengthen Wipro's presence in the Energy, Natural Resources and Utilities domain. The goodwill of ₹ 5,309 comprises of value of expected synergies arising from the acquisition. The purchase consideration of ₹ 7,536 was settled in cash.

The following table summarizes the recognized amounts of assets acquired and liabilities assumed:

Descriptions	Pre-acquisition carrying amount	Fair value adjustments	Purchase price allocated
Cash and cash equivalents	₹ 541	₹ -	₹ 541
Property, plant and equipment	75	-	75
Customer-related intangibles	-	756	756
Other assets	1,540	-	1,540
Deferred income taxes, net	54	(61)	(7)
Other liabilities	(678)	-	(678)
Total	**₹ 1,532**	**₹ 695**	**₹ 2,227**
Goodwill			5,309
Total purchase price			**₹ 7,536**

None of the goodwill, other than goodwill relating to business purchase in the U.S. (₹ 2,703), is expected to be deductible for income tax purposes.

The gross and fair value of trade receivables included in other assets above amounts to ₹ 1,170. None of the trade receivable has been impaired and it is expected that full contractual amount can be collected.

From the date of acquisition, the oil and gas business of SAIC have contributed ₹ 6,792 of revenue and ₹ 243 of profit before taxes for the period of the Company.

If the acquisition had occurred on April 1, 2011, management estimates that annual consolidated revenue for the Company would have been ₹ 373,798 and the annual profit before taxes for the period for the Company would have been ₹ 69,935. The pro-forma amounts are not necessarily indicative of the results that would have occurred if the acquisitions had occurred on dates indicated or that may result in the future.

9. Segment Information

The Company is currently organized by segments, which includes IT Services (comprising of IT Services and BPO Services), IT Products, Consumer Care and Lighting and 'Others'.

The Chairman of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by IFRS 8, Operating Segments. The Chairman of the Company evaluates the segments based on their revenue growth, operating income and return on capital employed. The management believes that return on capital employed is considered appropriate for evaluating the performance of its operating segments. Return on capital employed is calculated as operating income divided by the average of the capital employed at the beginning and at the end of the period. Capital employed includes total assets of the respective segments (except cash and cash equivalents, available for sale investments and inter-corporate deposits amounting to ₹ 114,663 and ₹ 128,037 as of March 31, 2011 and 2012, respectively, which is included under Reconciling items) less all liabilities, excluding loans and borrowings.

Information on reportable segments is as follows:

Particulars	Three months ended			Year ended	
	March 31, 2012	December 31, 2011	March 31, 2011	March 31, 2012	March 31, 2011
1. Segment Revenue					
- IT Services	75,897	76,076	62,891	284,313	234,850
- IT Products	9,370	9,000	9,105	38,436	36,910
Total IT Services and Products	85,267	85,076	71,996	322,749	271,760
Consumer Care and Lighting	9,067	8,787	7,244	33,401	27,258
Others	4,288	5,760	3,519	18,565	10,896
Reconciling items	69	349	264	534	1,073
Net Revenues from Operations	**98,691**	**99,972**	**83,023**	**375,249**	**310,987**
2. Segment Operating Income					
- IT Services	15,731	15,828	13,878	59,265	53,407
- IT Products	438	475	332	1,787	1,609
Total IT Services and Products	16,169	16,303	14,210	61,052	55,016
Consumer Care and Lighting	1,134	1,045	870	3,956	3,450
Others	35	70	125	110	(97)
Reconciling items	(395)	(179)	(415)	(1,105)	(701)
Total Segment Operating Income	**16,943**	**17,239**	**14,790**	**64,013**	**57,668**
Finance expense	(464)	(1,017)	(636)	(3,491)	(1,933)
Finance and other income	2,441	2,149	2,128	8,895	6,652
Share of profts of equity accounted investees	7	117	139	333	648
Profit before tax	**18,927**	**18,488**	**16,421**	**69,750**	**63,035**
Income tax expense	(4,015)	(3,810)	(2,604)	(13,763)	(9,714)
Profit for the period	**14,912**	**14,678**	**13,817**	**55,987**	**53,321**
3. Average Capital Employed					
IT Services and Products	153,708	151,380	128,456	139,843	118,208
Consumer Care and Lighting	22,882	22,372	20,832	21,798	20,097
Others	11,721	10,807	6,744	9,398	6,168
Reconciling items	151,158	139,537	134,965	148,110	131,646
Total	**339,469**	**324,096**	**290,997**	**319,149**	**276,119**
4.Return on Capital Employed					
IT Services and Products	42%	43%	44%	44%	47%
Consumer Care and Lighting	20%	19%	17%	18%	17%
Others	1%	3%	8%	1%	-2%
Total	**20%**	**21%**	**20%**	**20%**	**21%**

The Company has four geographic segments: India, the United States, Europe and Rest of the world. Revenues from the geographic segments based on domicile of the customer are as follows

	Three months ended			Year ended March 31,	
	March 31, 2012	December 31, 2011	March 31, 2011	2012	2011
India……	₹ 19,775	₹ 20,889	₹ 19,126	₹ 80,135	₹ 67,904
United States……	40,309	40,460	34,442	148,160	129,217
Europe……..	23,439	23,776	19,078	87,186	68,159
Rest of the world……..	15,168	14,847	10,377	59,768	45,707
	₹ 98,691	₹ 99,972	₹ 83,023	₹ 375,249	₹ 310,987

No client individually accounted for more than 10% of the revenues during the three months ended March 31, 2012, December 31, 2011 and March 31, 2011 and year ended March 31, 2011 and 2012.

Notes:

a) The company has the following reportable segments:

i) IT Services: The IT Services segment provides IT and IT enabled services to customers. Key service offering includes software application development, application maintenance, research and development services for hardware and software design, data center outsourcing services and business process outsourcing services.

ii) IT Products: The IT Products segment sells a range of Wipro personal desktop computers, Wipro servers and Wipro notebooks. The Company is also a value added reseller of desktops, servers, notebooks, storage products, networking solutions and packaged software for leading international brands. In certain total outsourcing contracts of the IT Services segment, the Company delivers hardware, software products and other related deliverables. Revenue relating to these items is reported as revenue from the sale of IT Products.

iii) Consumer Care and Lighting: The Consumer Care and Lighting segment manufactures, distributes and sells personal care products, baby care products, lighting products and hydrogenated cooking oils in the Indian and Asian markets.

iv) The Others' segment consists of business segments that do not meet the requirements individually for a reportable segment as defined in IFRS 8.

v) Corporate activities such as treasury, legal and accounting, which do not qualify as operating segments under IFRS 8, and elimination of inter-segment transactions have been considered as 'reconciling items'.

b) Revenues include excise duty of ₹ 328, ₹ 321 and ₹ 260 for the three months ended March 31, 2012, December 31, 2011 and March 31, 2011, respectively and ₹ 1,205 and ₹ 1,007 for the year ended March 31, 2012 and 2011, respectively .For the purpose of segment reporting, the segment revenues are net of excise duty. Excise duty is reported in reconciling items.

c) For the purpose of segment reporting, the Company has included the impact of 'foreign exchange gains / (losses), net in revenues (which is reported as a part of operating profit in the statement of income).

d) For evaluating performance of the individual business segments, stock compensation expense is allocated on the basis of straight line amortization. The incremental impact of accelerated amortization of stock compensation expense over stock compensation expense allocated to the individual business segments is reported in reconciling items.

e) For evaluating the performance of the individual business segments, amortization of intangibles acquired through business combinations are reported in reconciling items.

f) For evaluating the performance of the individual business segments, loss on disposal of subsidiaries are reported in reconciling items.

g) The Company generally offers multi-year payment terms in certain total outsourcing contracts. These payment terms primarily relate to IT hardware, software and certain transformation services in outsourcing contracts. Corporate treasury provides internal financing to the business units offering multi-year payments terms. Accordingly, such receivables are reflected in capital employed in reconciling items. As of March 31, 2012 and 2011, capital employed in reconciling items includes ₹ 13,562 and ₹ 12,255 respectively, of such receivables on extended collection terms. The finance income on deferred consideration earned under these contracts is included in the revenue of the respective segment and is eliminated under reconciling items.

h) Operating income of segments is after recognition of stock compensation expense arising from the grant of options:

Segments	Three months ended			Year ended March 31,	
	March 31, 2012	December 31, 2011	March 31, 2011	2012	2011
IT Services ……....	₹ 204	₹ 200	₹ 337	₹ 871	₹ 1,214
IT Products……	13	13	23	62	90
Consumer Care and Lighting……	22	22	26	89	112
Others……..	4	7	7	26	31
Reconciling items……....	6	7	(61)	(99)	(355)
Total……..	₹ 249	₹ 249	₹ 332	₹ 949	₹ 1,092

Management believes that it is currently not practicable to provide disclosure of geographical location wise assets, since the meaningful segregation of the available information is onerous

10. The Company has granted Nil, 10,000 and Nil options under RSU Options Plan during the three months ended March 31, 2012, December 31, 2011 and March 31, 2011, respectively and 6,661,180 and 40,000 options under RSU Plan during the year ended March 31, 2011 and 2012, respectively.

11. **Consolidated statement of assets and liabilities**

Particulars	As on March 31, 2012	As on March 31, 2011
I. EQUITY AND LIABILITIES		
1. Shareholder's funds		
Share Capital	4,917	4,908
Reserves and Surplus	280,397	234,772
	285,314	**239,680**
2. Minority Interest	849	691
3. Non- current liabilities		
Long-term borrowings	22,510	19,759
Deferred Tax liabilities	353	301
Other Long term liabilities	3,826	5,292
Long-term Provisions	5,464	5,102
	32,153	**30,454**
4. Current Liabilities		
Short term borrowings	34,499	31,065
Trade payables and Accrued Expense	47,258	42,024
Other current liabilities	27,575	17,865
Short term provisions	8,353	9,664
	117,685	**100,618**
TOTAL EQUITY AND LIABILTIES	**436,001**	**371,443**
II ASSETS		
1. Non-current assets		
Fixed assets		
Tangible assets	53,529	47,846
Intangible assets	4,229	3,551
Capital work-in-progress	3,466	5,036
Goodwill	67,937	54,818
Non-current investments	3,232	2,993
Deferred tax assets	1,374	979
Long-term loans and advances	19,421	16,081
Other non-current assets	9,325	7,825
	162,513	**139,129**
2. Current assets		
Current investments	41,961	49,282
Inventories	10,662	9,707
Trade receivables	80,328	61,627
Cash and bank balances	77,666	61,141
Short-term loans and advances	36,754	28,755
Other current assets	26,117	21,802
	273,488	**232,314**
TOTAL ASSETS	**436,001**	**371,443**

12. Dividend

On April 25, 2012, the Board of Directors of the Company recommended final dividend of ₹ 4 ($0.08) per equity share and ADR (200% on an equity share of par value of ₹ 2). The payment is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.

By order of the board,

For, Wipro Limited

Place: Bangalore.
Date: April 25, 2012

Azim H Premji

Chairman