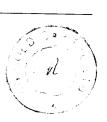
The Manager, The Bombay Stock Exchange Limited, Mumbai,

Unaudited (Stand alone) Financial results for Three months ended 31.03.2012.

Particulars	3 months	Previous 3	Company	132	(₹ in Lacs)		
	ended (31/03/2012)	months ended (31/12/2011)	Corresponding 3 months ended in the previous year (31/03/2011)	Year to Date figures for current Period ended (31/03/2012)	Year to Date figures for the previous year ended (31/03//2011)	Previous accounting year ended (31/03/2011)	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1. (a) Net Sales/Income from Operations	89.84	4.00	5.22	104.14	204.91	18.59	
(b) Other Operating Income	12.03	0.00	0.37	16.58	0.37	0.00	
2. Expenditure							
Increase/decrease in stock in trade and work in progress	0.00	0.00	0.00	0.00	-35.89	-44.74	
b. Consumption of raw materials	0.00	0.00	0.00	0.00	0.00	0.00	
c. Purchase	2.35	0.00	0.00	2.35	0.00	0.00	
d. Employees cost	8.62	0.76	1.85	10.4	2.90	4.12	
e. Depreciation	0.18	0.18	0.92	1.27	1.07	0.31	
f. Other expenditure	83.2	5.85	0.82	106.05	235.03	57.15	
g. Total	94.35	6.79	3.59	120.07	203.11	16.84	
(Any item exceeding 10% of the total expenditure to be shown separately)						10.04	
Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	7.52	-2.79	2.00	0.65	2.17	1.75	
4. Other Income	0.00	2.90	0.00	0.07	0.00	0.00	
5. Profit before Interest and Exceptional Items (3+4)	7.52	0.11	2.00	0.72	2.17	1.75	
6. Interest	0.00	0.00	0.00	0.00	0.00	0.00	



7. Profit after Interest but before Exceptional Items (5-6)	7.52	0.11	2.00	0.72	2.17	1.75
8. Exceptional items	0.00	0.00	0.00	0.00		
	0.00	- 0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	7.52	0.11	2.0	0.72	2.17	1.75
10. Tax expense	0.30	0.00	0.60	0.32	0.00	0.54
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-1 0)	7.22	0.11	1.40	0.40	2.17	1.21
12. Extraordinary Item (net of tax expense Rs)	0.00	0.00	0.00	0.00	0.60	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	7.22	0.11	1.40	0.40	1.57	1.21
14. Paid-up equity share capital	1408.34	709.35	674.35	1408.34	674.35	674.35
(Face Value of the Share shall be indicated)				1400.04	074.33	074.35
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	148.79	0	0	148.79	0	0
16. Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.002	0	0	0.0028	0	0.02
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.002	0	0	0.0028	0	0.02
17. Public Shareholding						
- No. of shares	12220285	5230285	5230285	12220285	5230285	5230285
- Percentage of shareholding	86.77	73.73	77.56	86.77	77.56	77.56
18. Promoters and promoter group						
Shareholding						
a) Pledged/Encumbered						
- Number of shares	0	0	0	0		
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0



- Percentage of shares (as a% of the total share capital of the company)	0	0	0	0	0	0
b) Non-encumbered						
- Number of Shares	1863200	1053333				
Description	1003200	1863200	1863200	1863200	1863200	1513200
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the	12.22					
total share capital of the company)	13.23	26.27	26.27	13.23	26.27	22.44

Segment Reporting

	3 months	Previous 3	Corresponding	V		(₹ in Lacs)
	ended (31/03/2012)	months ended (31/12/2011)	3 months ended in the previous year	Year to Date figures for current Period	Year to Date figures for the previous year ended	Previous accounting year ended (31/03/2011)
Particulars			(31/03/2011)	ended	(31/03//2011)	,
1. Segment Revenue				(31/03/2012)	 	
(net sale/income from each segment should be disclosed under this head)						
(a) Segment – Entertainment	80.88	4.00	5.22	95.18		
Software Development	8.96	0.00	0.00	8.96	17.58	17.59
(b) Segment – other	12.02	2.91	0.37	16.58	0.00	0.00
Net sales/Income From Operations	101.86	6.91	5.59	120.72	1.00 18.58	1.00 18.59
Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)						
(a) Segment – Entertainment	4.46	1.04	2.67	0.00		
Software Development	8.91	-0.93	0.92	8.22	1.56	1.56
(b) Segment – other	3.05	0.11	3.59	0.05	0.00	0.00
_]	5.22	3.33	-0.76	0.19	0.19
Total	16.42	0.22	7.18	7.51	1.75	1.75
Less: (i) Interest	0.00	0.00	0.00	0.00	0.00	0.00
Total Profit Before Tax	16.42	0.22	7.18	7.51		0.00
3.Capital Employed					1.75	1.75
(Segment assets – Segment Liabilities)						
(a) Segment – Entertainment	75.56	78.56	58.77	75.56	64.58	64.58
(b) Segment – other	786.35	782.91	786.71	786.35	644.40	644.40
Total	861.47	861.47	845.48			
		l.		861.91	708.98	708.98



NOTES:

- 1. Non promoter shareholding as classified under categories is in shareholding pattern in clause 35 of listing agreement.
- 2. The above provisional unaudited results are the standalone financial results of SUNGOLD CAPITAL LIMITED which were reviewed by the audit committee and approved by the Board of Directors in their meeting held on 14.05.2012.
- 3. The Statutory Auditors have carried out a "Limited Review" of financial results for the Quarter ended 31.03.2012.
- 4. The results displayed here are as furnished by the company at the relevant point of time.
- 5. Previous year figure has been rearranged/regrouped wherever necessary.
- 6. The Hon'ble High Court of Gujarat by its Order dated 20th March, 2012 has approved Scheme of Merger of Magic Touch Infotech Limited with the company. Consequently the assets and liabilities of Magic Touch Infotech Limited have been merged in the Balance sheet of the Company as on 31.3.2012.
- 7. The shareholders of Magic Touch Infotech Limited have been issued 69, 90,000 Equity shares of ₹ 10 each in the company consequent to the merger of Magic Touch Infotech Limited with the Company on 31.3.2012. As such the Issued, Subscribed and Paid Up Capital of the Company has increased by ₹. 6,99,00,000.
- 8. Income and Expenditure of Magic Touch Infotech Limited up to the effective date 30.3.2012 have been clubbed with the income and expenditure of the company. Therefore, previous year figures are incomparable.
- 9. Status of Investor Complaints during the quarter ended 31.03.2012, Pending at the beginning of the quarter-NIL, Received during the quarter-ONE, Disposed during the quarter -ONE, and remaining unresolved at the end of the quarter -NIL.

For SUNGOLD CAPITAL LIMITED

Rajiv Kotia

Managing Director

Date: 14.05.2012

Place: Ahmedabad

- 12 NO V.

R. K. SOMANI & ASSOCIATES

CHARTERED ACCOUNTANTS

Shop No. 9, Gr. Floor Ambaji Darshan, Near National School, Bhattipada Cross Road, Bhandup (W), Mumbai -78 Off : 32000311 Tele fax : 25951891 Mob.: 9820080261 Email: rksomanica@grnail.com

Limited Review Report

Review Report to The Board of Directors SUNGOLD CAPITAL LIMITED

We have reviewed the accompanying statement of unaudited financial results of SUNGOLD CAPITAL LIMITED for the period ended 31.03.2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. K. SOMANI & ASSOCIATES
Chartered Accountants

R. K. SOMANI (Proprietor) (Membership No. 104927)

Date: 14.05,2012 Place: Mumbai

¹ The Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by Institute of Chartered Accountants of India