



## **PERSISTENT SYSTEMS OFFERS ACADEMIC RESEARCH GRANT TO INDIANA UNIVERSITY**

*Continues Investment with Cloud Computing and Bioinformatics Advanced Research*

**SAN JOSE, CA and BLOOMINGTON, Ind. – January 11, 2012** - [Persistent Systems](#) (BSE & NSE: PERSISTENT), the leader in outsourced software product development services, today announced a \$100,000 academic research grant to [Indiana University](#) Bloomington School of Informatics and Computing. The grant further extends Persistent Systems' investment in the [Persistent Indiana Research Center \(PIRC\)](#) R&D incubator established in collaboration with IU School of Informatics and Computing (IU SoIC).

Through this grant, Persistent Systems supports leading-edge academic research that addresses critical issues and pertinent questions within the industry in the fields of [Cloud Computing](#) and [Bioinformatics](#). This grant will be equally distributed to sponsor the research efforts and projects of two PhD students in these fields. The initial collaborative project on Cloud will focus on building competencies around cloud infrastructure and implementations around Iterative Map Reduce and [OpenStack](#). The project in Bioinformatics will examine the algorithms, software and workflow in the clinical applications of mass spectrometry and next generation sequencing techniques, and the relevant computation on public/commercial clouds.

“Indiana University continues to be a pioneer and at the forefront of US Informatics research,” said Dr. Anand Deshpande, Chairman, Managing Director and CEO of Persistent Systems. “At Persistent Systems, we are continuously tracking new technology trends and aligning our areas of expertise with these market developments. Cloud computing, Bioinformatics and Next Generation Sequencing are areas of active research and have the potential to be disruptive in health care, life sciences and other domains. By teaming with Indiana University, Persistent is helping to foster new ideas and technology innovations in this space.”

The research efforts of PIRC will help extend Persistent's growing cloud computing and life sciences domain expertise. The grant will enhance Indiana University's research excellence through the practical realization and validation of research IP. IU will benefit from Persistent Systems' customers, eco-system and the commercialization effort of putting research ideas into market innovation.

“We are delighted to deepen our relationship with Persistent Systems and leverage the company's vast experience and expertise in informatics and life sciences,” said Bobby Schnabel, Dean of the IU School of Informatics. “Working with Dr. Deshpande, and a global leader like Persistent Systems helps us to realize the full potential of our research efforts.”

### **About Persistent Systems**

Established in 1990, Persistent Systems (BSE & NSE: PERSISTENT) is a global company specializing in software product development services. For more than two decades, Persistent has been an innovation partner for the world's largest technology brands, leading enterprises and pioneering start-ups. With a global team of 6,900+ employees, Persistent has 300+ customers spread across North America, Europe, and Asia. Today, Persistent focuses on developing best-in-class solutions in four key next-generation technology areas: Cloud Computing, Mobility, BI & Analytics, Collaboration across technology, telecommunications, life sciences, consumer packaged goods, banking & financial services and healthcare verticals. For more information, please visit: [www.persistentsys.com](http://www.persistentsys.com)

**Forward-looking and Cautionary Statements:** For risks and uncertainties relating to forward-looking statements, please visit: [www.persistentsys.com/Portals/0/forward\\_looking\\_cautionary\\_statement.shtml](http://www.persistentsys.com/Portals/0/forward_looking_cautionary_statement.shtml)

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