



Nakoda Limited

(formerly nakoda textile industries limited)

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September 07, 2010

To,
The Stock Exchange Mumbai
Corporate Relationship Department
1st Fl., New Trading Ring, Rotunda Bldg.,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir,

Press Release

NAKODA COMMENCES PRODUCTION IN KOREA

Nakoda Limited, an integrated company in Polyester Filament Yarn segment, has commenced commercial production in South Korea at a plant acquired through its subsidiary Indo Korean Petrochem Ltd. The Korean unit has a capacity to manufacture 150 tons per day (tpd) of Fully Drawn Yarn (FDY), 90 tpd of Partially Oriented Yarn (POY) and 60 tpd of Polyester Chips.

South Korea is facing a unique situation of surplus of raw materials – i.e. PTA and MEG on one hand, and dependence on import of FDY, POY and Polyester Texturised Yarn (PTY) on the other. This will be fully exploited by Nakoda by selling its major production in South Korean market, and in fact, it would substitute imports in South Korea. Nakoda will also enjoy the benefit of a very low capital cost project which will give it an edge over its peers in South Korea.

Thanking You,

Yours Faithfully
For Nakoda Ltd.


Company Secretary

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