Date: 19th September, 2014

BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scip Code: 536493

Submitted to Stock Exchange through: BSE Listing Centre

Dear Sir,

Re: Gist of Proceedings of the 14th Annual General Meeting
held on 6th September, 2014

The 14th Annual General Meeting of the Members of the Company was duly held on Saturday, the 6th September, 2014 at 11.30 A.M. (AGM).

Requisite quorum being present, the meeting was called to order. 151 Members in person and 21 Members through proxies attended the AGM.

All requisite Statutory Registers, Proxy Register and other inspection documents were available during the AGM for inspection of the Members.

Report of M/s. Lodha & Co., Chartered Accountants, the Company's Statutory Auditors, did not contain any qualifications, etc. and therefore was not required to be read. However, the Chairman of the meeting requested Shri Anoop Singh Gusain, Company Secretary of the Company to read the Opinion of the Auditors on the audited Annual Accounts of the Company.

The Chairman addressed the Members and gave an overview of the operations and financial performance of the Company for the financial year ended 31st March 2014.

On the invitation of the Chairman, several Members addressed the Meeting and also raised queries on the Company's accounts and business, which were suitably replied by the Chairman to their satisfaction.
The Members were informed that pursuant to the provisions of Section 108 of the Companies Act, 2013 and the rules made thereunder read with Clause 35B of the Listing Agreement with the Stock Exchange, the Company had provided electronic voting facility (E-voting) to the Members of the Company in respect of businesses to be transacted at the AGM. The E-voting commenced on 31st August, 2014 at 10.00 A.M. and concluded on 2nd September, 2014 at 5.30 P.M. It was also informed that Shri P.K. Sarawagi of M/s P. Sarawagi & Associates, Practicing Company Secretary, who was appointed as the Scrutinizer to conduct the E-voting process, is present at the AGM and has submitted his Report to the Chairman on the results of E-voting conducted as aforesaid.

The Chairman then ordered for voting by Poll on all the Resolutions contained in the AGM Notice dated 25th July 2014, as under and appointed Shri P.K. Sarawagi, as the Scrutinizer to conduct the Poll process in a fair and transparent manner.

1. Adoption of audited financial statements for the financial year ended 31st March, 2014 (Ordinary Resolution).


3. Appointment of Auditors and fixation of their remuneration (Ordinary Resolution).

4. Appointment of Shri Bharat Hari Singhana as a Director of the Company (Ordinary Resolution).

5. Appointment of Dr. Raghupati Singhana as a Director of the Company (Ordinary Resolution).

6. Appointment of Shri S.K. Gupta as a Director of the Company liable to retire by rotation (Ordinary Resolution).

7. Appointment of Shri S.K. Gupta as Whole-time Director, for a period of three years (Special Resolution).

8. Appointment of Shri J.R.C. Bhandari as an Independent Director (Special Resolution).

9. Appointment of Shri S.C. Sethi as an Independent Director (Special Resolution).

10. Appointment of Shri S.K. Khaitan as an Independent Director (Special Resolution).
11. Appointment of Shri S.K. Jhunjhunwala as an Independent Director (Special Resolution).

12. Resolution under Section 180(1)(c) of the Companies Act, 2013 for borrowing money up to Rs. 250 Crores (Special Resolution).

13. Resolution under Section 180(1)(a) of the Companies Act, 2013 for creation of charge/mortgage on the properties of the Company (Special Resolution).


The Scrutinizer commenced the Poll process by distributing Polling Papers (Ballots) to the Members and Proxies present in compliance of Rule 21 of the Companies (Management & Administration) Rules, 2014.

The Chairman informed the Members that the Scrutinizer shall conduct the Poll and the Final Results will be declared by Shri Anoop Singh Gusain, Company Secretary, at the website of the Company by 8th September, 2014, after combining the results of both the E-voting and the Poll being conducted as aforesaid and that the said results, shall also be simultaneously sent to BSE and CDSL for placing on their respective websites, as required.

There being no other item of business, the Meeting concluded with a vote of thanks to the Chairman.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For JK Agri Genetics Limited

(Anoop Singh Gusain)
Company Secretary

Final Result: All the above Resolutions were duly passed by the Members with requisite majority as informed separately vide our letter dated 8th September 2014 and put on the Company’s website www.jkseeds.net