



HT Media Limited
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Ref: HTML/CS/02/2011

5-12-2011

The Listing Department Bombay Stock Exchange Limited P.J. Tower, Dalal Street <u>MUMBAI – 400 001</u>	The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No C/1, G Block Bandra-Kurla Complex Bandra (East) <u>MUMBAI – 400 051</u>
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Scrip Code: 532662
Company Code: HTMEDIA

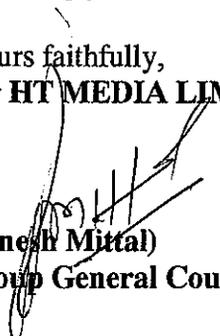
Dear Sirs,

Sub: Intimation of Joint Venture with an affiliate of Apollo Global, Inc. (USA)

Enclosed please find a Press Release regarding an agreement entered into by HT Media Limited with an affiliate of Apollo Global, Inc. (USA) to participate in a Joint Venture Company, which will provide education services in India.

Thanking you,

Yours faithfully,
For **HT MEDIA LIMITED**


(Dinesh Mittal)
Group General Counsel & Company Secretary

Encl: As above

HT Media to Partner with Apollo Global Affiliate

HT/Apollo Global Affiliate partnership to provide educational services

NEW DELHI, December 5, 2011

HT Media Limited (NSE: HTMEDIA BSE: 532662) (HTML) has entered into an agreement with an affiliate of Apollo Global, Inc. (USA), to participate in a 50:50 joint venture company which is intended to provide high quality educational services and programs in India. The closing under the joint venture is subject to reasonable and customary closing conditions, which are expected to be satisfied in the near future.

The venture between HTML and Apollo Global, a subsidiary of Apollo Group, Inc. (USA), is intended to address the urgent need in the country for quality educational services and the “education-employment mismatch” to help India’s business community better train and empower employees for a 21st century global workplace.

Apollo Global was formed in 2007. Through the roster of services it provides, Apollo Global aims to broaden student opportunity, grow the knowledge base of the communities it serves and advance the educational landscape worldwide.

About HT Media Limited

HT Media Limited is one of India’s foremost media companies, and home to three leading newspapers in the country in the English, Hindi and Business news segments – ‘Hindustan Times’ (English daily), ‘Hindustan’ (Hindi daily, through a subsidiary) and ‘Mint’ (business daily). ‘Hindustan Times’ was started in 1924 and has a more than an 85-year history as one of India’s leading newspapers. The Company also has four FM radio stations - “Fever 104 FM” in Delhi, Mumbai, Bengaluru and Kolkata. The Company has also made a foray into the Internet space through its subsidiary Firefly e-Ventures Limited and has launched successful portals www.Shine.com, www.HTCampus.com, www.Desimartini.com. These are in addition to the existing websites livemint.com, livehindustan.com and hindustantimes.com. The Company entered the education space with the launch of ‘Studymate’, high quality tuition centers for classes IXth-XIIth in Delhi; HT Education, a newspaper exclusively for the youth; HT Campus, an online resource for graduating high school and college students looking for higher education options; and HT Pace, an initiative to bring the newspaper to classrooms across the country.

For more information about HT Media Limited, visit the Company’s website at www.htmedia.in

About Apollo Group, Inc.

Apollo Group, Inc. is one of the world's largest private education providers and has been in the education business for more than 35 years. The Company offers innovative and distinctive educational programs and services both online and on-campus at the undergraduate, master's and doctoral levels through its subsidiaries: University of Phoenix, Apollo Global, Institute for Professional Development and

College for Financial Planning. The Company's programs and services are provided in 40 states and the District of Columbia in the USA, Puerto Rico, Latin America, and Europe, as well as online throughout the world.

For more information about Apollo Group, Inc. and its subsidiaries, visit the Company's website at www.apollogrp.edu

About Apollo Global, Inc.

Apollo Global, Inc., formed in 2007, is a joint venture between Apollo Group, Inc. and private equity firm, The Carlyle Group. Apollo Global's vision is to challenge the educational status quo to improve lives globally by broadening student opportunity and growing the knowledge base of the communities it serves.

For more information about Apollo Global, Inc. and its subsidiaries, visit the company's website at www.apolloglobal.us