CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
Registered Office : DARE HOUSE, 2, NSC Bose Road, Chennai - 600 001.
Unaudited Financial Results (Provisional)
for the three months ended June 30, 2012

(Rupees in lakhs)

	Particulars	Standalone				Consolidated			
		Unaudited			Audited	Unaudited			Audited
		Three months ended			Previous Year ended	Three months ended			Previous Year ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012	30.06.2012	31.03.2012	30.06.2011	31.03.2012
1.	a) Income from operations	53,632	50,736	34,910	171,529	53,974	51,158	35,203	172,910
	b) Other operating income	2,160	1,461	1,061	5,009	2,164	1,202	1,062	5,016
2.	Expenditure								
	a) Interest (Financing Charges)	31,374	28,264	19,704	98,818	31,378	28,268	19,875	99,002
	b) Employees cost	3,157	2,914	2,406	11,037	3,370	3,119	2,608	11,919
	c) Business origination outsourcing	3,713	3,897	2,327	12,694	3,830	4,033	2,414	13,219
	d) Other operating expenses	5,467	6,263	3,870	19,058	5,553	6,371	3,996	19,489
	e) Depreciation	377	315	165	890	409	355	199	1,038
	f) Provisions and loan losses	1,429	309	1,204	3,967	1,396	756	6,717	9,957
	g) Total	45,517	41,962	29,676	146,464	45,936	42,902	35,809	154,624
3.	Profit from Operations before Other Income & Exceptional Items (1-2)	10,275	10,235	6,295	30,074	10,202	9,458	456	23,302
4.	Other income	14	53	2,171	2,283	103	369	2,241	2,630
5.	Profit before Exceptional Items (3+4)	10,289	10,288	8,466	32,357	10,305	9,827	2,697	25,932
6.	Exceptional items	-	(1,150)	(2,196)	(3,346)	-	-	3,000	3,000
7.	Profit / (Loss) from Ordinary Activities before Tax (5+6)	10,289	9,138	6,270	29,011	10,305	9,827	5,697	28,932
8.	Tax expense (including deferred tax)	3,324	3,752	2,482	11,757	3,324	3,750	2,461	12,033
9.	Net Profit / (Loss) from Ordinary Activities after Tax (7 - 8)	6,965	5,386	3,788	17,254	6,981	6,077	3,236	16,899
10.	Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-	-
11.	Net Profit / (Loss) for the Period (9 - 10)	6,965	5,386	3,788	17,254	6,981	6,077	3,236	16,899
12.	Paid-up equity share capital (Rs.10/- per share)	13,262	13,262	11,935	13,262	13,262	13,262	11,935	13,262
13.	Reserves excluding revaluation reserves				128,466				127,110
14.	Earnings per Share (EPS) - not annualised- before and after extraordinary items (in Rs.)								
	a) Basic	5.25	4.43	3.17	14.39	5.27	5.00	2.71	14.10
	b) Diluted	5.25	4.43	3.17	14.39	5.26	5.00	2.71	14.10
15.	Public shareholding								
	- Number of shares	50,013,864	50,011,864	36,880,689	50,011,864	50,013,864	50,011,864	36,880,689	50,011,864
	- Percentage of shareholding	37.73	37.73	30.92	37.73	37.73	37.73	30.92	37.73
16.	Promoters and Promoter group shareholding								
	a) Pledged / encumbered								
	- Number of shares	-	-	-	-	-	-	-	-
	- Percentage of shares	-	-	-	-	-	-	-	-
	as a% of the total shareholding of the promoter / promoter group	-	-	-	-	-	-	-	-
	as a% of the total share capital of the company	-	-	-	-	-	-	-	-
	b) Non encumbered								
	- Number of shares	82,542,685	82,542,685	82,408,320	82,542,685	82,542,685	82,542,685	82,408,320	82,542,685
	- Percentage of shares								
	as a% of the total shareholding of the promoter / promoter group	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	as a% of the total share capital of the company	62.27%	62.27%	69.08%	62.27%	62.27%	62.27%	69.08%	62.27%

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1. The above statement of Unaudited Financial Results (Provisional) for the three months ended June 30, 2012 was reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 30, 2012. The same has also been subjected to a limited review by the Statutory Auditors. The limited review of the financial results of two subsidiaries for the three months ended June 30, 2012, has been carried out by the statutory auditors of the respective companies.
2. The total outstanding employee stock options (net of exercised / lapsed / cancellation) as at June 30, 2012 is 11,54,991
3. Segmental Reporting: The Company is primarily engaged in the business of financing. All the activities of the Company revolve around the main business in India. As such there are no separate reportable segments as per Accounting Standard (AS) 17 "Segment Reporting" in respect of the Company. The Segmental Reporting in respect of the Consolidated Accounts is given in Appendix 1.
4. During the quarter ended June 30, 2012, no investor complaint was received. There were no unresolved investor complaints pending either at the beginning or end of the quarter.
5. The figures of the quarter ended March 31, 2012, are the balancing figures between the audited figures of the financial year ended March 31, 2012 and the published year to date figures upto third quarter ended December 31, 2011.
6. Prior period figures have been regrouped wherever necessary to conform to the current period presentation.

On behalf of the Board

Vellayan Subbiah
Managing Director

Place : Chennai
Date : July 30, 2012

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CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

Appendix 1

Segment wise Revenue, Results and Capital Employed for consolidated results under clause 41 of the listing agreement

(Rupees in lakhs)

Particulars	Consolidated			
	Unaudited			Audited
	Three months ended			Previous Year Ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
1. Segment Revenue				
Financing	55,793	52,174	35,970	176,538
Distribution	213	102	140	907
Stock Broking	160	110	173	557
Total	**56,166**	**52,386**	**36,283**	**178,002**
Less: Inter-Segment revenue	(28)	(26)	(18)	(76)
Net Revenue	**56,138**	**52,360**	**36,265**	**177,926**
2. Segment Results (Profit / (Loss) before tax)				
Financing	10,340	8,708	572	22,882
Distribution	1	22	(9)	(37)
Stock Broking	(36)	(53)	(62)	(259)
Total	**10,305**	**8,677**	**501**	**22,586**
Add: Other unallocable income net of unallocable expenditure	**-**	**1,150**	**5,196**	**6,346**
Net Profit / (Loss) before Tax	**10,305**	**9,827**	**5,697**	**28,932**
3. Capital Employed (Segment Assets - Segment Liabilities)				
Financing	135,838	127,951	90,312	127,951
Distribution	2,629	2,492	2,298	2,492
Stock Broking	986	1,027	1,204	1,027
Other Unallocable assets net of unallocable liabilities	7,904	8,902	15,319	8,902
Total	**147,357**	**140,372**	**109,133**	**140,372**

Note:
Management of the Company has identified the above reportable segments. Segment data for the previous periods, has been restated, wherever necessary, to conform to the current quarter presentation.

On behalf of the Board

Vellayan Subbiah
Managing Director

Place : Chennai
Date : July 30, 2012

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Cholamandalam Investment and Finance Company Limited

Continued robust performance in Q1 - Disbursements up by 52%, PBT up by 64%

Q -1 Performance Highlights:

Chennai, Jul 30th, 2012: Q1 has been a good quarter for the Company, with disbursements growing in vehicle finance by 56% and in home equity loans by 33% compared to the same period last year.

The Company disbursed Rs.2026 Cr. in Vehicle Finance as against Rs.1302 Cr. in Q-1 of 2011 – 12 and disbursed Rs.493 Cr. in Home Equity loans as against Rs.370 Cr. in Q-1 of 2011 – 12. The newly launched Gold Loan disbursed Rs.16 Cr. during the quarter. The aggregate disbursements of the Company for the quarter are Rs.2535 Cr. as against Rs.1672 Cr. in Q-1 of 2011 - 12 registering a growth of 52%.

During the quarter, Vehicle Finance assets under management has crossed Rs.10,000 Cr. and total assets under management for the Company has crossed Rs.15,000 Cr.

Total Income from operations was Rs.558.07 Cr. compared to Rs.381.41 Cr. in Q - 1 of 2011 -12 registering a growth of 46%.

Profit before tax is Rs.102.89 Cr. as against Rs.62.70 Cr. in Q - 1 of 2011 -12 registering a growth of 64%. Profit after tax is Rs.69.65 Cr. as against Rs.37.88 Cr. in Q - 1 of 2011 -12 registering a growth of 84%.

Financial performance - Summary :

Rs. In Cr.

2011 - 12			2012 - 13	Growth
Q - 1	Full Year	Profit & Loss Account	Q - 1	Q1 Vs Q1
1,671.61	8,888.56	Disbursements	2,535.20	52%
381.41	1,766.60	Total Income	558.07	46%
84.66	323.57	Profit Before Exceptional Items	102.89	22%
(21.96)	(33.46)	Exceptional Items	-	-100%
62.70	**290.11**	**Profit Before Tax**	**102.89**	**64%**
37.88	**172.54**	**Profit After Tax**	**69.65**	**84%**
2.36%	0.80%	GNPA / Total Assets	0.88%	
0.28%	0.25%	NNPA / Total Assets	0.33%	

- The Company has expanded its presence to 429 branches as on 30th June 2012 compared to 375 as on 31st March 2012. The additional branches are in Tier III and Tier IV locations across India.

- The Company raised Tier II capital of Rs.220 Cr. during the period by way of subordinated debt to strengthen its capital adequacy ratio.

- Capital adequacy ratio stands increased to 18.41% compared to 16.77% in June 2011.

Subsidiaries Performance:

The wealth management business constituting Chola Securities and Chola Distribution Services had made a loss of Rs.0.35 Cr. during the quarter compared to a loss of Rs.0.49 Cr. in Q – 1 of FY – 12

Cholamandalam Factoring Limited made a profit of Rs.0.51 Cr. during the quarter compared to a loss of Rs.57 Cr. in Q - 1 of FY -12.

Consolidated Results:

The consolidated profit after tax for the period ended 30th June 2012 was Rs.69.81 Cr. as against a PAT of Rs.32.36 Cr. in the previous year registering a growth of 116%.

Others:

The Company has retained its Asset Financing Company status as on 31st March 2012 in line with RBI guidelines.