



TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED

(Formerly known as *Simran Wind Project Limited*)

Corporate Office: 1B, Park Plaza, South Block, 71, Park Street, Kolkata - 700016
Tel: (033) 4051-3000, Fax : (033) 4051-3326, Email : techno.email@techno.co.in
CIN: U40108UP2005PLC094368



February 9, 2019

National Stock Exchange of India Ltd. 5 th floor, Exchange Plaza Bandra – Kurla Complex Bandra (East) <u>Mumbai - 400 051</u> NSE CODE : TECHNOE	BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, <u>Mumbai – 400 001</u> BSE CODE - 542141
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Dear Sirs,

Sub: Outcome of Board Meeting held today, i.e. 09.02.2019

With reference to the aforementioned subject, we would like to inform you that the Board of Directors at their Meeting held today i.e. 9th February, 2019 have inter-alia:

- Approved and taken on record the Unaudited Standalone Financial Results of the Company along with the Review Report dated 9th February, 2019 issued by the statutory auditors M/s. Singhi & Co., Chartered Accountants, for the **Quarter and Nine months ended 31st December, 2018** (Copy enclosed), in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

The Board Meeting commenced at 1.30 p.m. and concluded at 3.30 p.m.

Thanking you,

Yours faithfully,
For Techno Electric & Engineering Company Ltd.

(N. Brahma)
Company Secretary

TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED
(Formerly Simran Wind Project Limited)
CIN No :L40108UP2005PLC094368
Corporate Office : " Park Plaza " 71, Park Street, Kolkata - 700 016
Email : desk.investors@techno.co.in : Website: www.techno.co.in
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2018

Rs in Lakhs

		Quarter ended	Nine Months Ended	Year ended
		31st December	31st December	31st March
		2018	2018	2018
		Unaudited	Unaudited	Audited
I	Revenue from Operations	26,942.10	80,103.05	1,29,436.34
II	Other Income	1,397.82	3,705.97	3,696.47
III	Total Income	28,339.92	83,809.02	1,33,132.81
IV	Expenses			
	a) Material. Stores & Project Expenses	19,485.00	50,250.14	89,382.36
	b) Changes in inventories of finished goods, Stock in trade and work in progress	(456.46)	161.28	(760.98)
	c) Employee benefit expense	1,030.49	3,067.49	3,937.09
	d) Finance Costs	138.68	948.95	2,354.88
	e) Depreciation and amortisation expense	1,047.04	3,133.69	4,236.15
	f) Other Expenses	2,051.11	5,061.80	7,467.07
	Total expenses	23,295.86	62,623.35	1,06,616.57
V	Profit / (Loss) before exceptional items and tax (III-IV)	5,044.06	21,185.67	26,516.24
VI	Exceptional Items	-	-	-
VII	Profit/ (Loss) before tax (V+VI)	5,044.06	21,185.67	26,516.24
VIII	Tax Expenses			
	Current Tax	1,731.91	5,449.21	6,218.60
	Deferred Tax	246.59	661.24	267.51
	Total Tax expenses	1,978.50	6,110.45	6,486.11
IX	Profit/ (Loss) for the period (VII-VIII)	3,065.56	15,075.22	20,030.13
X	Other Comprehensive Income (Net of Tax) (Items that will not be reclassified to profit or Loss)	(6.52)	(19.52)	(80.58)
XI	Total comprehensive income for the period (IX +X)	3,059.04	15,055.70	19,949.55
XII	Paid-up Equity Share Capital(Face Value Rs.2/-)	2,253.65	2,253.65	2,253.65
XIII	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	1,20,044.66
XIV	Earning per share of Rs.2/- each (not annualised) Basic & Diluted (Rs.)	2.72	13.38	17.78



TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED
(Formerly Simran Wind Project Limited)

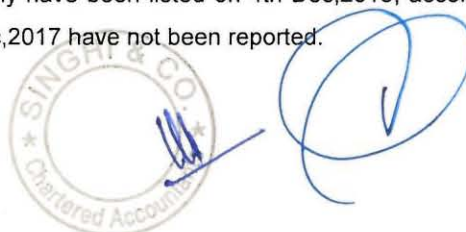
Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Nine Months ended 31st December 2018

Rs in Lakhs

		Quarter ended	Nine Months Ended	Year ended
		31st December	31st December	31st March
		2018	2018	2018
		Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sales & Income from operations)			
	a) EPC (Construction)	25,982.67	70,711.28	1,17,337.08
	b) Energy (Power)	959.43	9,391.77	12,099.26
	c) Corporate / Unallocable	1,397.82	3,705.97	3,696.47
	Total Segment Revenue	28,339.92	83,809.02	1,33,132.81
	Less : Inter- Segment Revenue	-	-	-
	Net Sales & Income From Operations	28,339.92	83,809.02	1,33,132.81
2	Segment Results			
	a) EPC (Construction)	4,178.93	13,035.92	18,076.51
	b) Energy (Power)	(394.01)	5,392.73	7,098.14
	c) Corporate	1,397.82	3,705.97	3,696.47
	Total	5,182.74	22,134.62	28,871.12
	Less:			
	Interest & Finance Charges (Net)	138.68	948.95	2,354.88
	Other Un-allocable Expenses (Net of Un-allocable Income)			
	Total Profit before Tax	5,044.06	21,185.67	26,516.24
3	Segment Assets			
	a) EPC (Construction)	72,886.81	72,886.81	77,494.35
	b) Energy (Power)	71,563.17	71,563.17	69,291.35
	c) Corporate	57,187.16	57,187.16	44,296.17
	Total Segment Assets	2,01,637.14	2,01,637.14	1,91,081.87
4	Segment Liabilities			
	a) EPC (Construction)	48,497.41	48,497.41	50,483.42
	b) Energy (Power)	2,632.13	2,632.13	6,996.14
	c) Corporate	13,153.66	13,153.66	11,163.00
	Total Segment Liabilities	64,283.20	64,283.20	68,642.56
5	Segment Capital Employed			
	a) EPC (Construction)	24,389.40	24,389.40	27,010.93
	b) Energy (Power)	68,931.04	68,931.04	62,295.21
	c) Corporate	44,033.50	44,033.50	33,133.17
	Total Segment Capital Employed	1,37,353.94	1,37,353.94	1,22,439.31

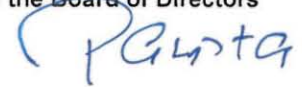
Notes

- The above Financial results and Segment Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9th February 2019. The Statutory auditors of the Company has carried out a "Limited Review" of the results.
- The equity shares of the company have been listed on 4th Dec,2018, accordingly figures for the quarter and nine months ended 31st Dec,2017 have not been reported.



- 3 This Statement is as per Regulation 33 & Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
- 4 The figures for the quarter ended Dec 31,2018 as reported in the Statement are the balancing figures between reviewed figures in respect of the nine months ended Dec 31, 2018 and the management certified figures for the half year ended Sep 30,2018. The management has exercised necessary due diligence to ensure that the financial results for the half year ended 30th Sep,2018 provide a true & fair view of the results.
- 5 The Company has announced Buyback of 26,82,400 equity shares on 17th December, 2018 and the Draft Letter of Offer is pending with SEBI for approval
- 6 Figures for the previous period have been regrouped/rearranged, wherever considered necessary.

For and on behalf of the Board of Directors



(P. P. Gupta)
Managing Director

Place : Kolkata

Date :- The 09th day of February 2019



Singhi & Co.

Chartered Accountants

161, SARAT BOSE ROAD, KOLKATA-700 026, (INDIA)

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Limited Review Report on Quarterly Financial Results and Year to Date Results of Techno Electric & Engineering Company Limited (formerly Simran Wind Project Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Techno Electric & Engineering Company Limited
(Formerly Simran Wind Project Limited)

We have reviewed the accompanying standalone statement of unaudited financial results of M/s. Techno Electric & Engineering Company Limited (formerly Simran Wind Project Limited) ("the Company") for the quarter ended 31st December, 2018 and the year to date financial results for the period 1st April 2018 to 31st December 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIF/CFD/FAC/62/2016 dated 5th July, 2016. Attention is drawn to the fact that figures for the quarter ended 31st Dec, 2018 as reported in the Statement are the balancing figures between reviewed figures in respect of the nine months ended Dec 31, 2018 and the management certified figures for the half year ended 30th Sep, 2018.

Management's Responsibility

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

Auditors' Responsibility

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of these matters.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E



Navindra Kumar Surana
(Navindra Kumar Surana)
Partner
Membership No. 053816

Place: Kolkata

Dated, the 9th day of February, 2019