

VTM LIMITED

Regd. Office: Sulakarai, Virudhunagar.

CIN L17111TN1946PLC003270

Un-Audited Financial Results for the Quarter and Nine Months ended on December 31, 2014

(Rupees in lakhs)

Sl No	Particulars	Unaudited					Audited
		3 Months ended			9 Months ended		Year ended
		31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
1	(a) Net Sales / Income from operations	3651.14	4633.14	4451.97	12279.92	12983.56	16865.62
	(b) Other Operating Income	27.74	10.91	81.99	38.65	86.87	50.20
	Total Income	3678.88	4644.05	4533.96	12318.57	13070.43	16915.82
2	Expenditure						
	a) Consumption of raw materials	2964.90	3375.46	3025.62	9669.22	9498.01	12768.55
	b) (Increase) / Decrease in stock in trade and work in progress	(203.87)	277.80	395.87	(385.69)	(283.80)	(630.76)
	c) Employees cost	222.12	217.02	204.65	658.48	573.36	800.18
	d) Depreciation and amortisation expense	120.00	120.00	225.00	359.78	675.00	895.21
	e) Other expenditure	395.05	321.30	442.17	1125.39	1242.54	1728.36
	Total	3498.20	4311.58	4293.31	11427.18	11705.11	15561.54
3	Profit from operations before other income, interest & exceptional items	180.68	332.47	240.65	891.39	1365.32	1354.28
4	Other income	133.81	29.54	79.31	226.45	190.54	251.06
5	Profit before ordinary activities before finance Costs & exceptional items	314.49	362.01	319.96	1117.84	1555.86	1605.34
6	Finance Cost	4.13	4.40	2.31	12.11	8.80	25.06
7	Profit from Ordinary activities before tax	310.36	357.61	317.65	1105.73	1547.06	1580.28
8	Tax expense	97.35	64.90	135.00	198.00	405.00	449.38
9	Profit from Ordinary activities	213.01	292.71	182.65	907.73	1142.06	1130.90
10	Paidup equity share capital	402.28	402.28	402.28	402.28	402.28	402.28
	Face value per share (Re)	1.00	1.00	1.00	1.00	1.00	1.00
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	10894.29
12	Earning per share (Re) - Basic	0.53	0.73	0.45	2.25	2.84	2.81
	- Diluted	0.53	0.73	0.45	2.25	2.84	2.81

PART-II- SELECT INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER 2014

A PARTICULARS OF SHAREHOLDINGS						
1	Public shareholding					
	Number of shares (stated as Re.1/-share for all quarters)	10057900	10057900	10057900	10057900	10057900
	Percentage of shareholding	25.00%	25.00%	25.00%	25.00%	25.00%
2	Promoters and Promoters group Shareholding					
	a) Pledged /Encumbered	NIL	NIL	NIL	NIL	NIL
	b) Non Encumbered					
	Number of shares (stated as Re.1/-share for all quarters)	30169700	30169700	30169700	30169700	30169700
	Percentage of shares (as a % of total shareholding of the Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of total share capital of the Company)	75.00%	75.00%	75.00%	75.00%	75.00%
B INVESTORS COMPLAINTS						
		3 Months ended 31-12-14				
	Pending at the beginning of the Quarter	1				
	Received during the Quarter	3				
	Disposed of during the Quarter	4				
	Remaining unresolved at the end of the Quarter	0				

Notes:

- The Company is operating under one business segment only viz., Textiles.
- There are no exceptional or Extra-ordinary Items.
- The above quarterly results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Meeting held on January 14, 2015.
- The above un-audited financial results have been subjected to Limited Review by the statutory Auditors of the Company as required under Clause 41 of the Listing Agreement.
- The Company has charged Depreciation based on the revised useful life of assets in terms of Schedule II to the Companies Act, 2013. Accordingly Depreciation has been proportionately charged for the Nine months ended 31st December, 2014 which is lower by 214.32 Lacs. Further Depreciation as per Schedule II for the period upto 31-03-14 has been adjusted with Retained Earnings.
- Deferred Tax Liability will be considered at the time of finalisation of accounts.
- Previous year figures have been regrouped, wherever necessary.

For and on behalf of the Board
T.KANNAN
Chairman & Director

Place: Kappalur, Madurai.
Date : January 14, 2015.