Uttam Value Steels Limited

Registered office: Uttam House, 69, P. D' Mello Road, Mumbai - 400 009.

Tel.: +91-22-6656 3500 • Fax: +91-22-2348 5025

CIN No.: L27100MH1970PLC014621 Website: www.uttamvalue.com



Details of Voting Results of Postal Ballot

Date of Declaration of Result of Postal Ballot

: 27th January, 2015

Date of Postal Ballot Notice

: 13th December, 2014

Date of Dispatch of Notice

: 22nd December, 2014

Last date of Receiving Postal Ballot

: 20th January, 2015

Total number of shareholders on record date i.e. 12th December, 2014: 1,52,903

No. of shareholders present in the meeting either in person or through proxy: N.A.

Promoters and Promoter Group

: N.A.

Public

N.A.

No. of Shareholders attended the meeting through Video Conferencing: N.A.

Promoters and Promoter Group

N.A.

Public

N.A.

Mode of voting

: Postal Ballot / E-voting

Details of the Agenda

| Reso | lution | |
|-------|---|---|
| Parti | culars | Result |
| 1. | A) Ordinary Resolution to approve the Scheme of Arrangement between the Applicant Company | Passed with requisite majority:- |
| · | (Uttam Value Steels Limited) and Lloyds Steels Industries Limited and their respective | Ordinary Resolution. |
| | Shareholders and Creditors. | |
| | B) Special Resolution to approve for Reduction in Share Capital. | Special Resolution. |
| | C) Special Resolution for Change in the Authorized Share Capital. | Special Resolution. |
| | D) Ordinary Resolution to approve for cancellation of Forfeited Shares. | Ordinary Resolution. |
| | E) Special Resolution for Utilisation of Reduction of Share capital and Share Premium Account for Setting off Accumulated Losses. | Special Resolution. |
| | F) Special Resolution for utilization of Revaluation Reserves for setting off Accumulated losses. | Special Resolution. |
| 2. | Special Resolution for increase in Managerial Remuneration | Passed with requisite majority as a Special Resolution. |
| 3. | Special Resolution for alteration of Main Objects clause | Passed with requisite majority as a |
| | of the Memorandum of Association of the Applicant | Special Resolution. |
| | Company | |

Please find below the consolidated summary of the Scrutinizer Report for vote cast through e-voting and Postal Ballot :



Uttam Value Steels Limited

Registered office: Uttam House, 69, P. D' Mello Road, Mumbai - 400 009.

Tel.: +91-22-6656 3500 • Fax: +91-22-2348 5025

CIN No.: L27100MH1970PLC014621 Website: www.uttamvalue.com



Item No. 1:

A) Ordinary Resolution to approve the Scheme of Arrangement between the Applicant Company (Uttam Value Steels Limited) and Lloyds Steels Industries Limited and their respective Shareholders and Creditors, B) Special Resolution to approve for Reduction in Share Capital, C) Special Resolution for Change in the Authorised Share Capital, D) Ordinary Resolution to approve for cancellation of Forfeited Shares, E) Special Resolution for Utilisation of Reduction of Share capital and Share Premium Account for Setting off Accumulated Losses & F) Special Resolution for utilization of Revaluation Reserves for setting off Accumulated losses.

| Promoter/Pu blic | No. of shares held (1) | No. of votes polled (2)* | % of Votes Polled on Outstanding shares | No. of Votes - in favour | No. of Votes - against (5) | % of Votes in favour on votes polled | % of Votes against on votes polled |
|--------------------------------------|------------------------|-----------------------------------|---|-----------------------------------|-------------------------------------|---|------------------------------------|
| | (-) | (-) | (3)=[(2)/(1)]* 100 | (4) | (0) | (6)=[(4)/(2)] *100 | (7)=[(5)/(2)] *100 |
| Promoter and Promoter Group | 609472232* | - | - | - | _ | _ | - |
| Public - Institutional holders | 615313952 | 240179199 | 39.03 | 24017919 9 | 0 | 100 | 0 |
| Public- Others | 96829083 | 1874907 | 1.93 | 1804315 | 70592 | 96.23 | 3.77 |
| Total | 1321615267 | 242054106 | 18.31 | 24198351 4 | 70592 | 99.99 | 0.01 |

^{*}C. In respect of Resolution of Item No. 1 Votes casted by the Promoters Companies namely 1) Ultimate Logistics Solutions Pvt. Ltd holding 42,36,37,469 Equity Shares and 2) Metallurgical Engineering and Equipment's holding 18,58,34,763 Equity Shares have not been Considered.

Item No. 2:

| Special Rese | olution for incr | ease in Mana | gerial Remunera | ition | | | |
|--|---------------------------------|-----------------------------------|--|--|-------------------------------------|--|---|
| Promoter/ Public | No. of shares held (1) | No. of votes polled (2)* | % of Votes Polled on Outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes - in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)] *100 | % of Votes against on votes polled (7)=[(5)/(2)] *100 |
| Promoter and Promoter Group | 609472232 | 609472232 | 100 | 609472232 | 0 | 100 | 0.00 |
| Public - Institutio nal holders | 615313952 | 240179199 | 39.03 | 240048502 | 130697 | 99.95 | 0.05 |
| Public- Others | 96829083 | 1837285 | 1.90 | 1691816 | 145469 | 92.08 | 7.92 |
| Total | 1321615267 | 851488716 | 64.43 | 851212550 | 276166 | 99.97 | 0.03 |



Uttam Value Steels Limited

Registered office : Uttam House, 69, P. D' Mello Road, Mumbai - 400 009. Tel.: +91-22-656 3500 • Fax : +91-22-2348 5025

CIN No.: L27100MH1970PLC014621 Website: www.uttamvalue.com



Item No. 3:

| Special Resolut | ion for alterati | ion of Main O | bjects clause of th | e Memorandui | m of Associa | tion of the Appli | icant |
|--------------------------------------|---------------------------------|-----------------------------------|--|--|-------------------------------------|---|---|
| Promoter/Pu blic | No. of shares held (1) | No. of votes polled (2)* | % of Votes Polled on Outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes - in favour (4) | No. of Votes - against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)] *100 | % of Votes against on votes polled (7)=[(5)/(2)] *100 |
| Promoter and Promoter Group | 609472232 | 609472232 | 100 | 609472232 | 0 | 100 | 0.00 |
| Public – Institutional holders | 615313952 | 240179199 | 39.03 | 240179199 | 0 | 100 | 0.00 |
| Public- Others | 96829083 | 1834395 | 1.89 | 1739508 | 94887 | 94.83 | 5.17 |
| Total | 1321615267 | 851485826 | 64.43 | 851390939 | 94887 | 99.99 | 0.01 |

> One of the Shareholding who is holding 2000 Equity Shares has casted his vote in proportion to 1000, 500 and 500 equity shares respectively to Resolution No, 1, 2, and 3.

Note:

- 1. Some of the shareholders have casted less votes than their shareholding.
- 2. Some of the shareholders have abstained for casting their votes on certain Resolution.

The number of votes polled in favour of the Special Resolution is with requisite majority. The Special Resolution has therefore been approved by the Members.

For Uttam Value Steels Limited

(Ram Gaud)

Sr. General Manager & Company Secretary

Place: Mumbai

Date: 27th January, 2015

V. B. KONDALKAR & ASSOCIATES

Company Secretaries

A/202, Midas Enclave, Dadisheth Road, Near Babuline Naka, Malad (West), Mumbai - 400 064. Tel.: +91 022 2880 6348 • e-Mail : vbkondalkar@rediffmail.com / vbkondalkar@gmail.com

Scrutinizer's Report

To.
The Chairman.
UTTAM VALUE STEELS LIMITED
4th Floor, Uttam House,
69, P. D'Mello Road,
Mumbai - 400009

POSTAL BALLOT - SCRUTINIZER'S REPORT

(THE COMBINED SCRUTINIZER'S REPORT FOR THE E-VOTING AND POSTAL BALLOT OF THE COMPANY)

I, Vijay B, Kondalkar, a Company Secretary in Practice appointed as Scrutinizer for the purpose of the E-voting and Postal Ballots taken on the below mentioned resolution(s), pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and other applicable laws. Hereby report the results of the E-voting and Postal Ballots exercised by the shareholders in respect of the resolutions mentioned in the Notice for Postal Ballot and E-voting dated 13th December, 2014 of the Postal Ballot dispatched on 22nd December, 2014, I submit my Report as under:

This report is for the following Resolutions:

| 1 | а | Ordinary Resolution passed to approve the Scheme of Arrangement between the Applicant Company (Uttam Value Steels Ltd.) and Lloyds Steels Industries Limited and their respective Shareholders and Creditors. |
|-----|-----|---|
| | b | Special Resolution passed for Reduction in Share Capital. |
| | С | Special Resolution passed for change in authorised Share Capital. Ordinary Resolution |
| | d | Ordinary Resolution passed to approve for cancellation of forfeited shares. Special resolution passed for utilization of forfeited shares. |
| ~~~ | е | Premium Account for Setting off Accumulated In Reduction of Share Capital and Share |
| | f | Special Resolution passed for Utilization of Revaluation Reserves for setting off |
| 2 | Spe | cial Resolution for increase in Managorial Re- |
| 3 | Opc | cial Resolution for alteration of Main Objects clause of the Memorandum of Association of Applicant Company |

The Management of the Company is responsible to ensure the compliance with the requirement of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) therof. for time being in force) and Rules made thereof and other applicable rules and other applicable provisions, if any, relating to E-voting and the Postal Ballots on the resolutions contained in the aforesaid Notice for the Postal Ballot and E-voting to the Meeting of the members of the Company My responsibility as a scrutinizer, for the e-voting process and Postal Ballots of the Company is restricted to make a voting information, ballots, data, details and service provided by Central Depository Services Limited (CDSL) and by the Big Share Services Private Limited who are acting as the Registrar and Share Transfer Agent of the Company.



I have issued scrutinizers reports in respect of the E-voting on 20th January, 2015 on resolutions contained in the Notice dated 13th December, 2014. As requested by management, the combined result of E-voting and Postal Ballot is annexed with this report.

I SUBMIT MY REPORT AS UNDER:

- As confirmed by the Company, the Company has completed the dispatch of Notice dated 13th December, 2014 and other details along with Postal Ballot Forms on 22nd December, 2014 along with postage prepaid business reply envelopes to its Members, whose name appeared on the Register of Members as on 12th December, 2014.
- The Company has issued a Public Advertisement for notice to the Members of the Company in two Newspapers namely "Business Standard", an English Newspaper having Nationwide Circulation and "Mumbai Lakshdeep", Local circulating Marathi Newspaper on 24th December, 2014.
- 3. The Company has issued an Addendum to the Public Notice on 16th January, 2015, informing to the Members that the time for last date for receiving the Postal Ballots and E-voting on the Postal Ballots shall be read as 20th January, 2015 by 6.00 pm instead of 23rd January, 2015 by 6.00 pm. Being a Scrutinizer. I have acted as per the aforesaid Addendum to the Notice.
- 4. As per the record provided to me by the Company as on cut- off date 12nd December, 2014 there were total 1,52,903 Shareholders of the Company, of which the Company has sent Notice of postal Ballot by Registered post to 1,17,682 Shareholders and Through Speed Post to 35,221 Shareholders out of which 8,437 Postal Ballots Forms have received undelivered.
- 5. The E-voting commenced from 22nd December, 2014 at 10.00 a.m. and ended on 20th January, 2015 at 6.00 p.m.
- The particulars of all Postal Ballot Forms received from the Members and the votes cast by Evoting have been entered in a Register separately maintained for the purpose in electronic mode.
- 7. I have downloaded the data of E-voting after the E-voting module was disabled by the Central Depository Services (India) Limited (CDSL) on 20th January, 2015 at 6.00 p.m.
- 8. The Postal Ballot Forms were kept, in sealed and tamper proof Ballot Box, under safe custody of Big Share Services Private Limited, who is Share Transfer Registrar of the Company before commencing the scrutiny of such postal ballot forms.
- 9. The Ballot Box was opened in my presence in due course of the scrutiny thereof
- The Postal Ballot Forms were duly opened in my presence and scrutinized and the details of shareholders were matched with the Register of Members of the Company as on 12th December, 2014.
- 11. All postal ballot forms received up to the close of working hours at 6.00 p.m. on Tuesday, 20th January, 2015 the last date and time fixed by the Company for receipt of the forms were considered for my scrutiny.
- 12. None of the envelopes containing postal ballot forms received after the business hours as aforesaid were considered.



- 13. I did not find any defaced or mutilated ballot paper
- 14. The Company has offered E-voting facility as an alternative to all the shareholders and had engaged the services of Central Depository Services (India) Limited (CDSL) to enable the shareholders of the Company to cast their votes for Postal Ballot electronically.
- 15. At the end of the voting period on 20th January, 2015 at 6.00 p.m. the voting portal of the Service provider Central Depository Services Limited (CDSL) was blocked.
- 16. The Company has stated in their Notice of Postal Ballot and E-voting dated 13th December, 2014 that the Company shall act on the Resolutions in respect for approval of the Scheme and such reduction only if the votes cast by the Shareholders (i.e. shareholders other than promoter and promoter group shareholders) in favor of the proposal are more than the number of votes cast by the public shareholders against the proposal.
- 17. Hence, we hereby attach a summary of the Postal Ballot Forms/E-voting confirmations received by the Shareholders, hereto marked and annexed as "Annexure-A", after considering vote casted by the promoters and promoter group shareholders on all resolutions and also attach separate summary of Postal Ballot Forms/E-voting confirmations, without considering votes casted by the promoters and promoter group shareholders in respect of the Resolutions stated in Sr. No.1, hereto marked and annexed as "Annexure-B"

All the Resolutions stands passed under and postal ballot with the requisite majority

I have handed over the Postal Ballot forms and other related paper/register and records for safe custody to Mr. Ram Gaud, Company Secretary of the Company. According to my observations, the process of Postal Ballot has been conducted in a fair and transparent manner.

Secretary

You may accordingly declare the results of the voting by postal ballot & E-voting.

Thanking You.

Yours faithfully.

For V. B. Kondalkar and Associates Company Secretaries

Vijaya. Kondalkar

Merhoership No. 15697, CP No. 4597

Place: Mumbai

Date: 24th January, 2015

Witness 1:

Mr. Manish Gupta

Witness 2:

H. Vajibhav Shirodkar

Signature: Y

By Chairman of the meeting

S. Contraction of the Contractio

D. Shiceoch

UTTAM VALUE STEELS LIMITED

CIN: L27100MH1970PLC014621 ANNEXURE TO THE COMBINED SCRUTINIZER REPORT FOR THE E-VOTING AND POSTAL BALLOT OF THE COMPANY

ANNEXURE - 'A'

| Nos | - | | | | | Favour | | | | | | |
|--------------------------------------|---------------------------------------|--------------|---|---|------------------------|---|---|---|--|---|---|----------|
| | · · · · · · · · · · · · · · · · · · · | | | Total Valid | | No of Votes | | | Against | | Invalid | <u>.</u> |
| | Mode | Members | Total Votes | | A10.06 | No. or votes | % of | | No. of | ₩ of | | |
| | ******* | participated | | | Members | | total | No. of | Votes | total | No. of | No. of |
| tem A) Ordinary Resolution to Friday | 177/1 | | | | | | | 200 | | Die / | Members | Votes |
| | - VOIIILE | 16 | 851173900 | 851172900 | 85 | 851145332 | 99 996 | C. | 27500 | voies | | |
| | ochiene of Postal | | | | | | 20000 | 7 | 200.77 | 0.0032 | *0 | 1000 |
| Applicant Company (1822) | the Ballots | 743 | | 353438 | 584 | 310414 | 87 8270 | 00 | 7000 | (| | |
| Value Steels Limited) and | arii lotai | 840 | 851569186 | 851526338 | 699 | 851455746 | 99 9917 | 000 | 43024 | 12 1/30 | 121 | 41848 |
| Lloyds Steels Industries | | | | | | | | 9 | 7600/ | 0 0083 | 121 | 42848 |
| Limited and their respective | ve. | | | | | | | • | | | | |
| Shareholders and Creditors. | ્યું. | | | *************************************** | | | | | | | | |
| B) Special Resolution to | to | | | | | | | | | | | |
| approve for Reduction in | 2. 2 | | | | | Weir day sma. | | | | | | |
| Share Capital. C) Special | | | | | | | | | | | *************************************** | |
| Resolution for Change in | 2. | | | | | | *************************************** | | | | | |
| the Authorised Share | <u> </u> | | | • | | | | | | | | |
| Capital D) Ordinary | 2 | | | | | | | *************************************** | | | | |
| ğ | 0.0 | | | | | | | | | | | |
| cancellation of Forfeited | Ď | | | | | | *************************************** | | | | | |
| Û | To the second | , | | | - | | | | | *************************************** | | |
| on for Utili | , c | | - Vallana | | | - | | *************************************** | | ********** | # | 20 |
| Reduction of Share capital | (7) | | *************************************** | Anne market | | | | *************************************** | | | | B |
| and Share Premium | | | | | | | | | | | N | E POOT |
| Setting | 4 | | | | | - | | | | | | 3 |
| l occor | - i | **** | | | | | | | - | | Jan San San San San San San San San San S |) * |
| | - 4 | | | *************************************** | | | ************************************** | - | ······································ | | |)) |
| of Douglast | | | | | hairan sana | *************************************** | | | | | | |
| for nevalual | = 1 | | TT al may ge | | " | • | - | | | | | |
| gu | off | | | **** | | | | | | | | |
| Accumulated losses. | | | | | - | | | | | | | |
| Item Special Recolution for | | | | | 1 | - | - | _ | - | | | |
| No. Increase in Managerial | E-Voting | 97 8 | 851173900 8 | 851172400 | 81 8 | 851014835 9 | 99 98 15 | 18 15 | 157565 / | 0405 | | |
| | Pollat | , 1 | | | | + | 2:00:0 | | 4 | 0.0185 | ° | 1500 |
| Nell la le la llon | Dallots | - 1 | 395286 | 316316 | 509 | 197715 | 62 5055 | 113 | 118604 27 | 27 4047 | | |
| | I O(a) | 840 | 851569186 | 851488716 | 003 | - 4 | | - 1 | | C4245 | 121 | 78970 |
| | | | 100 | 2 - 2001 - 20 | | | 96 9676 | 400 | 7777070 | . 000 | _1 | |

Fage No. 1

| 300 | Res Particular of Docoludia | | | | | | | | | | | | |
|-----|--|----------|--------------|------------------------|-------------------------|---------|-----------------------|---|---------|---------|---------------|-----------------|-----------|
| Nos | SUCCESSION OF SECULIORS | **** | ; ; | | | | Favour | PPFidebater devento dermanyare, de, do a tra de | | Against | | Invalid | 0 |
| } | | . 7 | lotal No. | | Ĕ | | No. of Votes | % of | | No. of | % of | | |
| | | Mode | | Total Votes | ···· | No. of | | total | No. of | Votes | total | No of | No. of |
| | - | | participated | | Casted | Members | | Valid | Members | | Valid | Members Votes | Votes |
| | A COLUMN TO THE REAL PROPERTY OF THE PROPERTY | | | | | | | Votes | | | Votes | | |
| 100 | Special Description | | | | | | | | | | | | |
| | No affection of Artificial Torle-Voting | E-Voting | | 97 851173900 851172400 | 851172400 | 88 | 89 851150393 | 99.9974 | | 8 22007 | 0.0026 | .0 | 1500 |
| | 2 clared audit of Main Objects Postal | Postal | | | | | | | | | | | |
| _ | S clause of the Memorandum Ballots | Ballots | 743 | 395286 | 313426 | 578 | | 240546 76 7473 | 44 | | 72880 23 2527 | 121 | 121 81860 |
| | of Association of the | | | | | | | | | | | | |
| | Applicant Company | Total | 840 | 851569186 | 840 851569186 851485826 | | 667 851390939 99.9889 | 99.9889 | 52 | 94887 | 0.0111 | 121 | 121 83360 |
| | The state of the s | | | | | | | | | | | | |

^{*} One of the Shareholders who is holding 2000 Equity shares has casted his vote in proportion to 1000, 500 and 500 equity shares respectively to Resolution No. 1, 2 and 3

For V. B. Kondalkar and Associates

Company Secretaries

Note 1:

1. Some of the Shareholders have casted less Votes than their share holding.

2. Some of the shareholders have abstained for casting their votes on certain resolutions

Secretary)

Vijay B. kondaikar Proprietor ACS No. 15697, C. P. No. 4597

page No.2

Date: 24-01-2015 Place: Mumbai

Witness 2. Vaibhar Shireadhar (Dshiread Witness 1. Manish Geupta

UTTAM VALUE STEELS LIMITED

CIN: L27100MH1970PLC014621
ANNEXURE TO THE COMBINED SCRUTINIZER REPORT FOR THE E-VOTING AND POSTAL BALLOT OF THE COMPANY
ANNEXURE - 'B'

| | No. of | Votes | 1000 | 41843 | 42848 | 1500 | 78970 | 8047ū |
|---------------------------|--------------|--------------|--|--|--|-----------|-------------------------------|-----------|
| Invalid | - | , | - | 121 | | ď | 121 | 121 |
| <u>c</u> | No. of | Members | | | | | | - |
| | % of total | Valid | 0.0114 | 12.1730 | 0.0292 | 0.0185 | 37 4945 | 0.0324 |
| Against | No. of | Votes | 27568 | 43024 | 70592 | 157565 | 118601 | 276166 |
| | No of | Members | 12 | 38 | 20 | 16 | 113 | 129 |
| | % of total | Valid Votes | 9886'66 | 87.8270 | 99.9708 | 99,9815 | 62.5055 | 9296.66 |
| Favour | No. of Votes | | 241673100 | 310414 | 241983514 | 851014835 | 197715 | 851212550 |
| | No. of | Ŋ | 83 | 584 | | 81 | 509 | 290 |
| Total Valid | Votes | Casted | 241700668 | 353438 | 242054106 | 851172400 | 316316 | 851488716 |
| | Total Votes | | 241701668 | 395286 | 242096954 | 851173900 | 395286 | 851569186 |
| Total No. | Members | participated | 95 | 743 | 838 | 26 | 743 | 840 |
| | Mode | | E-Voting | Postal Ballots | Totai | E-Voting | Ballots | Total |
| Particular of Resolutions | | | A) Ordinary Resolution to approve E-Voting | between the Applicant Company Ballots (Uttam Value Steels Limited) and | Lloyds Steels Industries Limited and their respective Shareholders and Creditors. B) Special Resolution to approve for Reduction in Share Capital. C) Special Resolution for Change in the Authorised Share Capital. D) Ordinary Resolution to approve for cancellation of Forfeited Shares. E) Special Resolution for Utilisation of Reduction of Share capital and Share Premium Account for Setting off Accumulated Losses. F) Special Resolution for utilization of Revaluation for utilization of Revaluation for utilization of Revaluation Reserves for setting off Accumulated Losses. | ease in | No. 2 Managerial Remuneration | |
| Kes. | i co | | No m | | | Hen (S | N ON | |



Page No. 1

| Mode Amembers Total Votes No. of Votes< | Hes. Particular of Recolutions | | | | | - Animanananananananananananananananananana | | | | | | | |
|--|--------------------------------|------------------|------|-------------|-------------|---|--------------|-------------|-----------|---------|------------|---------|-------|
| participated Casted No. of Votes No. of Votes % of total No. of Votes % of total No. of Works No. of Votes % of total No. of Works No. of Votes % of total No. of Works No. of Votes < | S. | Mode | | Total Vater | Total Valid | | Favour | | | Against | | Inval | р |
| g 97 851173900 851485826 851485826 667 851390939 95 9889 57 95 9889 57 95 9889 57 95 9889 667 851390939 667 851390939 659 9889 55 94887 0.0111 121 8 | | | | old voles | Votes | No. of Members | No. of Votes | % of total | No. of | No. of | % of total | No. of | No of |
| g 97 851173900 851162400 89 851150393 99.9974 8 22007 0.0026 0° 743 395286 313426 578 240546 76.7473 44 72880 23.2527 121 8 840 851569186 851485826 667 851390939 99.9889 52 94887 0.0111 121 8 | | | | | | | | valid votes | Melliners | VOICES | Valid | Memoers | votes |
| 9 851173900 851172400 89 851150393 99.9974 8 22007 0.0026 0° 743 395286 313426 578 240546 76.7473 44 72880 23.2527 121 8 840 851569186 851485826 667 851390939 99.9889 52 94887 0.0111 121 8 | Special Resolution for alter | ation of F Vert | | | | | | | | | | | |
| 743 395286 313426 578 240546 76.7473 44 72860 23.2527 121 8 840 851569186 851485826 667 851390939 99.9889 52 94887 0.0111 121 8 | Share Children of aller | AUDIT OF E-VOING | | - 1 | 851172400 | | 851150393 | | α | 22007 | 90000 | *0 | 150 |
| 743 383260 313426 578 240546 76.7473 44 72880 23.2527 121 840 851569186 851485826 667 851390939 99.9889 52 94887 0.0111 121 | s piwali Colects clause | the Doctal | 1770 | | 000 | - | | | > | 1007 | | > | 2 |
| Total 840 851569186 851485826 667 851390939 99,9889 52 94887 0.0111 121 | Memorandum of Association | of the Ballots | 24 | | | 578 | | | 44 | 72880 | | 121 | 8186 |
| 10d 040 851399185 851390939 99,9889 52 94887 0.0111 121 | Applicant Company | Total | CFC | 00,000,000 | | | | | | | | | |
| | | 10.0 | 040 | 921303180 | 851485826 | | 851390939 | 99.9889 | 52 | 94887 | 0.0111 | 121 | 83360 |

* One of the Shareholders who is holding 2000 Equity shares has casted his vote in proportion to 1000, 500 and 500 equity shares respectively to Resolution No. 1, 2 and 3

Note 1:

1. Some of the Shareholders have casted less Votes than their share holding.

2. Some of the shareholders have abstained for casting their votes on certain resolutions

3. In respect of Resolution of Item No.1, Votes Casted by the Promoters Companies namely 1) Ultimate Logistics Solutions Pvt Ltd holding 42,36,37 469 Equity Shares and 2) Metallurgical Engineering and Equipments holding 18,58,34,763 Equity Shares, have not

Place: Mumbai

Date: 24-01-2015

Witness I. Marish burpter

Withoss 2 Vaibhan Shipandhash Ashipanish

For V. B. Kondatkar and Associates Company Secretaries

Company Secretaries

Vijay B. Kondalkar Proprietor

ACS No. 15697, C. P. No. 4597

Page No. 2