

**UNITED DRILLING TOOLS LIMITED**

CIN:-L29199DL1985PLC015796

REGD. OFFICE B-94, SHASHI GARDEN, PATPAR GANJ, DELHI-110091

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Phone No. 0120-4213490, Fax No. 0120-2462674

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31.03.2014**

(Rs.In Lacs)

S. No.	Particulars	Quarter ended				For the Year ended	
		31-03-2014		31-03-2013		31-03-2013	
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	(a) Net sales/Income from operation	172.45	699.12	2128.04	6620.60	4465.37	
2	(b) Other operating Income	-	-	-	-	-	
	Expenditure						
	a Increase/(Decrease) in stock in trade	(27.91)	(111.20)	14.81	154.70	(167.35)	
	b Consumption of raw material & Traded Goods	(286.26)	385.02	1,827.59	4,878.00	3,811.88	
	c Employees cost	49.32	63.09	65.42	222.37	148.65	
	d Depreciation	301.14	4.00	8.42	321.29	32.27	
	e Other Expenditure	352.10	99.17	196.13	851.85	446.81	
	f Total .	<b>388.39</b>	<b>440.08</b>	<b>2,112.37</b>	<b>6,428.21</b>	<b>4,272.26</b>	
	(any item exceeding 10% of the total expenditure to be shown separately)	-	-	-	-	-	
3	Profit from Operation before other income Interest and Exceptional items(1-2)	(215.94)	259.04	15.67	192.39	193.11	
4	Other Income	40.46	28.74	52.06	111.50	19.70	
5	Profit before Interest and Exceptional items(3+4)	(175.48)	287.78	67.73	303.89	212.81	



6	Interest	20.6	4.91	23.31	62.30	73.60
7	Profit after Interest but before Exceptional Items(5-6)	(196.08)	282.87	44.42	241.59	139.21
8	Exceptional Items	-	-	-	-	-
9	Net profit(+) Loss(-)from ordinary activities before Tax(7+8)	(196.08)	282.87	44.42	241.59	139.21
10	Tax Expenses(Net of Mat Credit)	75.4	0.00	35.70	75.40	50.50
11	Net profit(+) Loss(-)from ordinary activities afterTax(9-10)	(271.48)	282.87	8.72	166.19	88.71
12	Extra ordinary Items(Net of Tax Exp. Rs.)	-	-	-	-	-
13	Net Profit(+)Loss(-)for the period(11-12)	(271.48)	282.87	8.72	166.19	88.71
14	Paid -up equity share Capitals(Face Value of the share Rs10 each)	535.64	535.64	535.64	535.64	535.64
15	Reserve Excluding Revaluation Reserve as per Balance sheet of previous accounting year	-	-	-	3,657.74	1,724.16
16	Earning per share(EPS) (in Rs.)					
	(a)Basic and diluted EPS before Extraordinary items for the period for	(5.02)	5.23	0.16	3.07	1.64
	(b)Basic and diluted EPS after Extraordinary items for the period for the year to date and for the previous	(5.02)	5.23	0.16	3.07	1.64
17	Debt Equity Ratio				0.19	0.25
18	Debt Service Coverage Ratio				28.22	4.64
19	Interest Service Coverage Ration				28.22	4.64





PART II		Select Information				For the Year ended	
S. No.	Particulars	31-03-2014	31-12-2013	31-03-2013	31-03-2014	31-03-2013	
		Unaudited	Unaudited	Unaudited	Audited	Audited	
<b>A</b>	<b>Particulars of Shareholding</b>						
1	<b>Public Shareholding</b>						
	No. of Shares	1,390,119	1,390,119	1,390,119	1,390,119	1,390,119	
	Percentage of shareholding	25.71	25.71	25.71	25.71	25.71	
2	<b>Promoters and promoter group shareholding</b>						
	a. pledged /Encumbered	-	-	-	-	-	
	Numbers of Shares						
	Percentage of shares (as a % of the total Shareholding of Promoter and Promoter Group)						
	Percentage of Shares(as a % of the total share Capitalof the Company)						
	b. Non-Encumbered						
	Numbers of Shares	4,016,072	4,016,072	4,016,072	4,016,072	4,016,072	
	Percentage of shares (as a % of the total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	
	Percentage of Shares(as a % of the total share Capitalof the Company)	74.29	74.29	74.29	74.29	74.29	
<b>B</b>	<b>Investor Complaints</b>						Quarter Ended
	Particulars						31-3-2014
	Pending at the beginning of thequarter						
	Received during the quarter						
	Disposed off during the quarter						
	Remaining unresolved at the end of the						



Statement of Assets and Liabilities		Amount in Rs.	
Particulars	Figures as at 31.3.2014	Figures as at 31.3.2013	
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	153,680,835	153,680,835	
(b) Reserves and Surplus	365,774,299	172,415,335	
	-		
<b>(2) Shares to be Issued in pursuant to the Scheme of Amalgamation</b>	48,222,220	-	
<b>(3) Non-Current Liabilities</b>			
(a) Long-Term Borrowings	60,365,301	21,008,018	
(b) Deferred Tax Liabilities (net)	10,835,043	1,546,058	
(c) Long Term Provisions	1,349,325	969,287	
<b>(4) Current Liabilities</b>			
(a) Short-Term Borrowings	36,043,703	60,036,138	
(b) Trade Payables	37,335,739	67,934,638	
(c) Other Current Liabilities	110,795,597	78,802,657	
(d) Short-Term Provisions	8,092,135	9,258,586	
<b>Total Equity &amp; Liabilities</b>	<b>832,494,197</b>	<b>565,651,552</b>	
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
<b>(a) Fixed Assets</b>			
(i) Tangible Assets	116,137,466	19,884,286	
(ii) Intangible Assets (including under development)	453,999,343	256,370,800	
(iii) Capital Work in Process	27,877,999	61,326,829	
(b) Long term loans and advances	3,201,555	322,920	
<b>(2) Current Assets</b>			
(a) Inventories	62,584,336	84,226,141	
(b) Trade receivables	22,197,929	87,857,256	
(c) Cash and cash equivalents	88,750,359	14,002,367	
(d) Short-term loans and advances	57,745,210	41,660,953	
<b>Total Assets</b>	<b>832,494,197</b>	<b>565,651,552</b>	





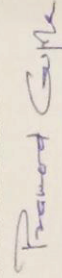
**Notes**

- 1 The figures for The Corresponding previous periods have been reworked / regrouped wherever necessary.
- 2 The figures for the quarter ending 31-3-2014 and 31-3-2013 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the third quarter ending 31-12-2013 and 31-12-2012, respectively.
- 3 Formula for computation of ratios are as follows :-

Debt/Equity Ratio	Debt/Equity
Debt Service Coverage Ratio	Earning Before Dep., Int., and Tax / (Interest + Principal repayment)
Interest Service Coverage Ratio	Earning Before Dep., Int., and Tax / Interest Exp.
- 4 A Scheme of Amalgamation was framed under the provisions of sections 391 and 394 of the Companies Act, 1956, and other applicable provisions, if any, for amalgamation of Macro Steel Engineers Pvt. Ltd. (MSEPL) (the Transferor Company) with United Drilling Tools Ltd (the Transferee Company). The aforesaid Scheme of Amalgamation was approved by the Hon'ble High Court of Delhi vide its order dated 1st May, 2014 and revised 25th Day of November 2014. The Scheme became effective on 25th July, 2014, being the date of filing of the High Court Order with the ROC. Since the Scheme is operative from the Appointed Date, 1st Oct., 2013, effect of the scheme of merger has been given in the present audited accounts of financial year 2013-14. Accordingly, the present audited accounts has been made incorporating the year end balance i.e. balances as on 31.3.2014 of transferor company MSEPL in the Balance Sheet of the Transferee Company including the balances of profit & loss a/c and reserves.
- 5 In view of the scheme of amalgamation, there are changes in the unaudited and audited financial results for the year ended 31.3.014. The company has provided depreciation of Rs. 256.37 Lacs for the year on intangibles in the last quarter only.
- 6 The audit committee has reviewed the above result and the board of directors have approved the above results and its release at their Respective meeting held on 30.03.2015. The statutory auditors of the company have carried out a limit review of the aforesaid result.

Place : Delhi  
Date : 30.03/2015

FOR UNITED DRILLING TOOLS LTD



PRAMOD KUMAR GUPTA  
MANAGING DIRECTOR



## R S Dani & Co.

Chartered Accountants  
Kothari Complex, Near GPO,  
BHILWARA – 311001 (Rajasthan ) INDIA  
Phone : 9351358292 Email: [rsdcbhl@gmail.com](mailto:rsdcbhl@gmail.com)

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Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To  
Board of Directors  
**M/s United Drilling Tools Limited**  
B-94, Shashi Garden, Patparganj  
New Delhi-110091

We have audited the quarterly financial results of **M/s United Drilling Tools Limited** for the quarter ended **31.03.2014** and the year to date results for the period **01.04.2013 to 31.03.2014** attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard, and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2014 as well as the year to date results for the period from 01.04.2013 to 31.03.2014.







## **R S Dani & Co.**

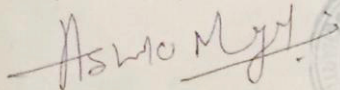
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Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct

### **For R S Dani & Co**

Chartered Accountants  
(FRN 000234C)



**CA. Ashok Mangal**  
Partner  
(Membership No. 071714)



Place: Delhi  
Date: 30/03/2015

