



Sundaram & Srinivasan

CHARTERED ACCOUNTANTS

New No.4, Old No. 23,
C.P. Ramaswamy Road
Alwarpet, Chennai - 600 018

Telephone { 2498 8762
2498 8463
4210 6952

Offices : Chennai - Bangalore - Madurai

E-Mail : yessendes@vsnl.net
Website : www.sundaramandsrinivasan.com

Date

Review Report to Sundaram Brake Linings Limited

We have reviewed the accompanying statement of unaudited financial results of M/s.Sundaram Brake Linings Limited for the third quarter/nine months ended 31st December, 2014 except for the disclosures regarding "Public Shareholding" and Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement(SRE) 2400, engagements to Review Financial Statements issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sundaram & Srinivasan
Chartered Accountants

R. Menakshi Sundaram
Partner

Membership Number : 217914

Place : Chennai

Date : 3.2.2015



SUNDARAM BRAKE LININGS LIMITED
Regd Office: 180 Anna Salai, Chennai 600 006

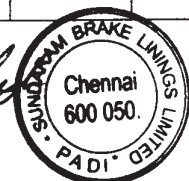
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31st DECEMBER 2014

Rs. lacs

	Particulars	For the Quarter / three months ended			For the nine months ended		Year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Unaudited)			(Unaudited)		(Audited)
1	Income from Operations						
	(a) Net sales / income from operations (net of excise)	6,134.27	6,359.25	6,055.66	18,075.82	17,987.37	24,361.71
	(b) Other Operating Income	46.48	28.55	126.15	105.62	309.57	299.93
	Total Income from operations (net)	6,180.75	6,387.80	6,181.81	18,181.44	18,296.94	24,661.64
2	Expenses						
	(a) Cost of materials consumed	3,053.30	3,641.20	3,143.48	9,639.24	8,911.09	12,280.71
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	© Changes in inventories of finished goods & work-in-progress	(42.16)	(410.11)	28.08	(339.52)	415.20	450.12
	(d) Employee benefits expense	1,010.57	980.08	904.02	2,928.26	2,677.18	3,434.87
	(e) Depreciation and amortisation expense	177.00	177.00	209.58	531.00	628.74	810.92
	(f) Other expenses	1,895.01	1,986.89	1,895.72	5,817.81	5,629.33	7,970.84
	Total Expenses (a ... f)	6,093.72	6,375.06	6,180.88	18,576.79	18,261.54	24,947.46
3	Profit / (Loss) from Operations before Other Income, finance cost & Exceptional items (1-2)	87.03	12.74	0.93	(395.35)	35.40	(285.82)
4	Other Income	12.08	31.39	9.03	54.50	29.92	250.87
5	Profit / (Loss) from ordinary activities before finance costs & Exceptional items (3+4)	99.11	44.13	9.96	(340.85)	65.32	(34.95)
6	Finance costs	98.75	81.05	77.40	270.25	222.70	292.66
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	0.36	(36.92)	(67.44)	(611.10)	(157.38)	(327.61)
8	Exceptional items	-	-	-	-	-	339.71
9	Profit / (Loss) from Ordinary Activities Before Tax (7-8)	0.36	(36.92)	(67.44)	(611.10)	(157.38)	12.10
10	Tax expense						
	- Current Tax	-	-	-	-	-	(0.05)
	- Previous Year's Tax	-	-	-	-	-	(409.29)
	- Deferred Tax	-	-	-	-	-	(124.40)
11	Net Profit/ (Loss) from Ordinary Activities After Tax (9 - 10)	0.36	(36.92)	(67.44)	(611.10)	(157.38)	(521.64)
12	Extraordinary Items (net) (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	0.36	(36.92)	(67.44)	(611.10)	(157.38)	(521.64)
14	Paid up Equity Share Capital-Face Value-Rs.10/- each	393.46	393.46	393.46	393.46	393.46	393.46
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						8,265.71
16	Earnings Per Share (EPS) - in Rs.						
	a) Basic and diluted EPS before Extraordinary items (not annualised) - in Rs.	0.01	(0.94)	(1.71)	(15.53)	(4.00)	(13.26)
	b) Basic and diluted EPS after Extraordinary items (not annualised) - in Rs.	0.01	(0.94)	(1.71)	(15.53)	(4.00)	(13.26)
	See accompanying note to the financial results						

P. J. Mohan

Rishi Mohan



PART II

Select information for the quarter and nine month ended 31st December 2014, same period of previous year and previous year ended 31st Ma

A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	1,355,791	1,355,791	1,335,791	1,355,791	1,335,791	1,335,791
	- Percentage of shareholding	34.5%	34.5%	34.0%	34.5%	34.0%	34.0%
2	Promoters and Promoter Group Shareholding						
	a. Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b. Non-encumbered						
	- Number of shares	2,578,784	2,578,784	2,598,784	2,578,784	2,598,784	2,598,784
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
	- Percentage of shares (as a % of the total share capital of the company)	65.5%	65.5%	66.0%	65.5%	66.0%	66.0%

	Particulars	3 months ended 31st December 2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes :

- The operations of the Company relate only to one segment viz., friction materials.
- Depreciation for the current year has been charged with reference to the estimated useful life as given in Schedule II of Companies Act, 2013. In respect of assets whose useful life stood completed as at 01.04.2014, necessary adjustment against retained earnings will be made at year end.
- The above results were reviewed by the Audit Committee at its meeting held on 31st January 2015 and approved by the Board of Directors at its meeting held on 3rd February 2015 and a limited audit review of the same has been carried out by the Statutory Auditors.
- Prior period figures have been regrouped wherever necessary to conform to current period classification.

For SUNDARAM & SRINIVASAN
Chartered Accountants

Chennai

3rd February 2015

P. MENAKSHI SUNDARAM
Partner

On behalf of the Board

For SUNDARAM BRAKE LININGS LIMITED

KRISHNA MAHESH
MANAGING DIRECTOR

Visit our website : www.tvbrakelinings.com

M. No. 217914

