

**STATE BANK OF MYSORE**  
**HEAD OFFICE, BANGALORE**  
**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015**

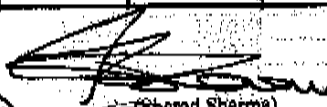
(₹ In lakhs)

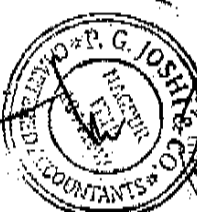
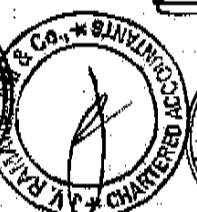
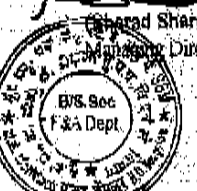
	Particulars	QUARTER ENDED			YEAR ENDED	Previous accounting year ended
		31.03.2015 (AUDITED)	31.12.2014 (REVIEWED)	31.03.2014 (AUDITED)	31.03.2015 (AUDITED)	31.03.2014 (AUDITED)
1	Interest earned (a+b+c+d)	179164	171493	164244	693999	632286
a	Interest / discount on advances / bills	140358	133823	127552	543710	490622
b	Income on Investments	37139	36133	34073	144718	130904
c	Interest on balances with RBI & other Inter bank funds	1136	1032	1257	4504	5545
d	Others	511	465	1364	976	5215
2	Other income	25939	17318	18225	76761	57256
3	Total income (1+2)	205123	188811	182469	770759	689542
4	Interest expended	123878	122170	112538	485309	439644
5	Operating expenses (i+ii+iii)	41009	38794	33796	152353	133454
i	Employee Cost	24107	23379	18458	90050	78356
ii	Depreciation on Fixed Assets	1647	1918	1906	6562	6137
iii	Other operating expenses	15255	13496	13343	55741	48962
6	Total expenditure(4+5)(excluding provisions and contingencies)	164887	160964	146334	637661	573098
7	Operating profit before provisions and contingencies (3-6)	40236	27848	36136	133098	116444
8	Provisions (Other than tax) and contingencies	18449	13599	27792	73486	92719
	of which provision for Non performing Assets	7015	10132	20261	51717	71980
9	Exceptional items	0	0	0	0	0
10	Profit/Loss from ordinary activities before tax(7-8-9)	21787	14249	8344	59602	22734
11	Tax Expenses	8190	4633	2337	18723	4691
12	Net profit/Loss from ordinary activities after tax (10-11)	13597	9616	10681	40880	27425
13	Extra ordinary items (net of tax expenses)	0	0	0	0	0
14	Net Profit/Loss for the period(12-13)	13597	9616	10681	40880	27425
15	Paid up Equity Share Capital	4801	4801	4801	4801	4801
16	Reserves excluding revaluation reserves ( as per balance sheet of previous accounting year)	430002	394086	394086	430002	394086
17	Analytical Ratios					
i	Percentage of shares held by GOI	NIL	NIL	NIL	NIL	NIL
ii	Capital Adequacy Ratio					
	a) Basel II	12.02%	12.02%	11.50%	12.02%	11.50%
	b) Basel III	11.42%	11.65%	11.08%	11.42%	11.08%
iii	Earning per share (Rs.) (not annualised)					
a	Basic & Diluted EPS before Extra ordinary items	28.32	20.03	22.25	85.14	57.39
b	Basic & Diluted EPS after Extra ordinary items	28.32	20.03	22.25	85.14	57.39
iv	a) Gross NPA	213642	258361	281887	213642	281887
	b) Net NPA	112158	153917	163027	112158	163027
	c) % of gross NPA to Gross Advances	4.00%	5.09%	5.54%	4.00%	5.54%
	d) % of net NPA to Net Advances	2.16%	3.11%	3.20%	2.16%	3.29%
	e) Return on assets (annualised)	0.70%	0.51%	0.50%	0.54%	0.40%
18	Public Shareholding:					
	No. of shares	48,01,342	48,01,342	48,01,342	48,01,342	48,01,342
	Percentage of shareholding	10.00%	10.00%	10.00%	10.00%	10.00%
19	Promoters and promoter group shareholding:					
a	Pledged/Encumbered					
	Number of shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b	Non-encumbered					
	Number of shares	4,32,12,078	4,32,12,078	4,32,12,078	4,32,12,078	4,32,12,078
	Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	90.00%	90.00%	90.00%	90.00%	90.00%

As per audit report of even date

Date: 23.04.2015

Place: Mumbai

  
 Prasad Sharma)  
 Managing Director

**NOTES:**

1. The profit has been arrived after considering (i) Provisions for NPAs, Standard Assets, (ii) Income tax and (iii) Pension, Gratuity, Leave Encashment on actuarial basis.
2. The Board of Directors have declared an interim dividend of 50%, i.e., ₹5.00 per share (face value of ₹10 per share) and a final dividend of 10% (₹1.00 per share).
3. The above results have been taken on record by the Board of Directors in its meeting dated 23.04.2015.
4. During the year 2010-11, the Bank in accordance with the guidelines of the Reserve Bank of India opted to amortize ₹133.18 crores (₹68.49 crores in respect of enhanced pension liability and ₹74.69 crores in respect of increase in gratuity) over a period of five years. Accordingly, ₹26.64 crores has been amortized and charged to the Profit & Loss account. The unamortized amount carried forward is NIL.
5. The reconciliation of various inter-branches, inter-bank accounts, including National and Local Clearing account, NOSTRO account, Branch System Suspense account, Forex Clearing General account, Currency Transaction account and ATM transactions is an ongoing process and is under progress. The impact of the above, if any, on the financial results for the year ended 31<sup>st</sup> March 2015, is not material.
6. The shortfall on account of sale of assets to Reconstruction Company amounting to ₹94.49 Crores, is being amortized over a period of two years, as per RBI guidelines. Consequently, ₹45.13 crores has been amortized and charged to the Profit & Loss account for the year ended 31<sup>st</sup> March 2015. The unamortized amount on this account as on 31<sup>st</sup> March 2015 is ₹49.36 crores.
7. RBI Circular DB08.BP.BC.NO.41/21.04.141/2013-14 dated 23-08-2013, has as a one time measure allowed banks to transfer SLR Securities from 'AFS/HFT' TO 'HTM' categories up to a limit of 24.50% of Net Demand and Time Liabilities. Further vide the same circular banks are allowed to distribute the net depreciation of the entire AFS/ HFT portfolio as measured on the valuation date over the current financial year in equal installments. Consequently the bank has transferred SLR securities with a book value of ₹95.38crore from AFS to HTM category at the lower of book value or market value as of 9<sup>th</sup> June 2014, and no provisioning was done at the time of transfer since market value was higher than book value.
8. ₹6.99 crores has been provided against Unhedged Foreign Currency Exposure of the borrowers on Pro rata basis for the year ended 31<sup>st</sup> March 2015, in terms of RBI circular DBOD no. BP.BC. 116/21/06.200/2013-14 dated 03.06.2014.



9. In terms of RBI circular DBOD.BP.BC.2/21.06.201/2013-14 dated 01.07.2013, Banks are required to make Pillar 3 disclosures under Basel III Capital Regulations. The disclosures are being made available on the Bank's website [www.statebankofmysore.co.in](http://www.statebankofmysore.co.in).

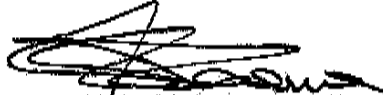
10. The Provision Coverage Ratio (PCR) to Gross Non-Performing Assets of the Bank (including AUCA) as on 31.03.2015 is 69.34%.

11. Number of Investor complaints received and disposed off during the FY 2014-15:

Pending at the beginning of the FY 2014-15	Received during the year	Disposed of during the year	Pending at the end of the year
Nil	92	92	Nil

12. The figures of previous periods have been re-grouped / rearranged / re-casted, wherever considered necessary to accord to current period classification.

Place: Mumbai  
Dated: 23.04.2015

  
Sharad Sharma  
Managing Director

DM  
An



[Faint text and lines, possibly a signature or stamp area]

[Faint text and lines, possibly a signature or stamp area]

[Faint text and lines, possibly a signature or stamp area]



STATE BANK OF MYSORE HEAD OFFICE BANGALORE

SEGMENTAL REPORTING - ( A S 17 ) AS ON 31.03.2015

₹. in Crore

BUSINESS SEGMENTS	TREASURY		CORPORATE WHOLESALE BANKING		RETAIL BANKING		TOTAL	
	31.03.15	31.03.14	31.03.15	31.03.14	31.03.15	31.03.14	31.03.15	31.03.14
REVENUE	1678	1482	3246	3112	2783	2301	7708	6895
RESULT	18	-89	589	619	838	748	1445	1278
UNALLOCATED EXPENSES							114	114
OPERATING PROFIT							1331	1164
INCOME TAXES & PROVISIONS							922	890
EXTRAORDINARY PROFIT/LOSS								
NET PROFIT							409	274
OTHER INFORMATION								
SEGMENT ASSETS	25052	22404	30790	33054	20441	18518	76283	73976
UNALLOCATED ASSETS								
TOTAL ASSETS							76283	73976
SEGMENT LIABILITIES	24511	22003	30124	32462	19999	18188	74633	72651
UNALLOCATED LIABILITIES							1650	1325
TOTAL LIABILITIES							76283	73976



**STATE BANK OF MYSORE**  
**BALANCE SHEET AS AT 31ST MARCH 2015**

(in Thousands)

	SCHEDULE	AS ON 31-03-2015	AS ON 31-03-2014
<b>CAPITAL &amp; LIABILITIES</b>			
Capital	1	48 01 34	48 01 34
Reserves & Surplus	2	4884 35 44	4500 58 57
Deposits	3	66063 76 48	61560 32 43
Borrowings	4	5688 34 79	5473 96 52
Other Liabilities and Provisions	5	2784 44 55	2393 43 73
<b>TOTAL</b>		<b>79468 92 60</b>	<b>73976 34 59</b>
<b>ASSETS</b>			
Cash and Balances with Reserve Bank of India	6	3891 92 23	2858 84 23
Balances with Banks and Money at call and short notice	7	364 26 90	82 37 97
Investments	8	20565 66 43	19190 19 79
Advances	9	52025 86 16	49481 94 89
Fixed Assets	10	936 59 14	860 32 15
Other Assets	11	1684 61 74	1502 65 56
<b>TOTAL</b>		<b>79468 92 60</b>	<b>73976 34 59</b>
Contingent Liabilities	12	40030 43 95	27880 35 68
Bills for Collection		2984 70 24	880 98 89
Significant Accounting Policies	17		
Notes Forming part of the Accounts	18		
Significant Accounting Policies and Notes on Accounts forms integral part of the Balance sheet			

