

Ann. 5

Part I - Unaudited Financials Results for the Quarter and Nine Month ended 31.12.2014

(Rs. In lakhs)

Particulars	Quarter Ended		Nine Month Ended		Year ended
	31-12-14 (Unaudited)	31-12-13 (Unaudited)	31-12-14 (Unaudited)	31-12-13 (Unaudited)	31-03-14 (Audited)
1. Income from operation					
(a) Revenue from Operations	169.48	113.33	500.88	311.95	474.05
(b) Other Operating Income					
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress					
b. Consumption of raw materials					
c. Purchase of traded goods					
d. Employee Cost	20.30	13.71	56.81	41.56	58.08
e. Depreciation	2.07	1.36	5.72	3.96	5.29
f. Other expenditure	22.89	13.18	85.99	71.35	108.34
g. Total (Any item exceeding 10% of the total expenditure to be shown separately)	45.26	28.25	148.52	116.87	171.71
3. Profit from operations before other income, interest & Exceptional items (1-2)	124.22	85.08	352.36	195.08	302.34
4. Other Income	0	0	0	0	0
5. Profit before Interest & Exceptional Items (3+4)	124.22	85.08	352.36	195.08	302.34
6. Interest	58.39	49.33	167.8	89.19	132.68
7. Profit after interest but before Exceptional Items (5-6)	65.83	35.75	184.56	105.89	169.66
8. Exceptional Items	0	0	0	0	0
9. Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	65.83	35.75	184.56	105.89	169.66
10. Tax expenses	19.15	11.87	54.09	31.50	50.28
11. Deferred Tax Liability on Special I.T. Reserve	2.12	0	5.56	0.00	0
12. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10-11)	44.56	23.88	124.91	74.39	119.38
13. Extraordinary item (net of tax expenses Rs....)	0	0	0	0	0
14. Net Profit (+)/Loss(-) for the period (12-13)	44.56	23.88	124.91	74.39	119.38
15. Paid-up equity share capital (Face Value of the share shall be indicated)Rs.10	1131.27	808.05	1131.27	808.05	808.05
16. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					559.73
17. Earning Per Share (EPS)					
(a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	0.40	0.30	1.16	0.92	1.48
(b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	0.40	0.30	1.16	0.92	1.48

Date: 21.01.2015
Place: Udaipur

for SRG Housing Finance Limited



Vinod K. Jain
Managing Director

Selected information for the Quarter Ended 31.12.2014

A. Particulars of Share Holding	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
1.Public shareholding						
- Number of shares	5695111	5695111	4709250	5695111	4709250	4405650
- Percentage of shareholding	50.34%	50.34%	58.28%	50.34%	58.28%	54.52%
2.Promoters and Promoter Group Shareholding						
(a) Pledged / Encumbered						
- Number of shares	0	0	0	0	0	0
- Percentage of share (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
- Percentage of Shares (as a % of the total share capital of the company)	0	0	0	0	0	0
(b) Non -Encumbered						
- Number of shares	5617589	5617589	3371250	5617589	3371250	3674850
- Percentage of shares (as a % of the total shareholding of the promoters and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	49.66%	49.66%	41.72%	49.66%	41.72%	45.48%

B. Investor Complaints	Quarter ended December 31, 2014
Pending at the beginning of the period	NIL
Received during the period	2
Disposed off during the period	2
Remaining unresolved at the end of the period	NIL

Date: 21.01.2015
Place: Udaipur



Vinod K. Jain
Vinod K. Jain
Managing Director

Notes:

1. The above financial results are reviewed by the Audit committee in its meeting held on 21/01/2015 and then approved by the board of directors in its meeting held on 21/01/2015.
2. The main business of the Company is to provide loans for purchase / construction/ repairs and renovation of residential houses / Flats/ Colonies and all other activities of the Company revolve around the main business of Financing against properties. As such there are no separate reportable segments as specified in Accounting Standard (AS-17) on Segment Reporting.
3. National Housing Bank (NHB) vide its circular no NHB(ND)DRS/Policy circular 62/2014 dated 27th May 2014 directed Housing Finance Companies to provide for deferred tax liability in respect of the balance in the Special reserve created under section 36(i)(viii) of the Income Tax Act,1961 further NHB vide its policy circular dated 22nd August 2014, has clarified that such contingent deferred tax liability in respect of opening balance in the Special Reserve as at 1st April,2014 may be created by adjusting the opening reserves of the Company in phase manner over a period of three years in the ratio 25:25:50 . Accordingly, Company has adjusted its opening general reserve as at 1st April, 2014 with an amount of Rs.4.24 Lakh as contingent deferred tax liability and the unamortized amount against the same is Rs.12.72 Lakhs.

The contingent deferred tax liability of Rs 5.56 Lakhs in respect of the amount appropriated to Special Reserve during the nine month ended on 31st December,2014 has been charged to Statement of Profit & Loss for the said period and deferred tax liability on Special reserve created under section 36(i)(viii) of the Income Tax Act,1961 has been created as per NHB Direction. For comparability, DTL charged to statement of Profit & Loss has been separately disclosed in the above a/cs.

4. The Earning per share has been computed in accordance with the Accounting Standard on Earning Per Share (AS 20).
5. As per the provisions of new Companies Act, 2013 (Act), the Company has applied the new rates of depreciation based upon the useful life of fixed assets specified in Part C of schedule II of the Act. During the nine month ended on 31/12/2014 , the Company has revised remaining useful lives of certain fixed assets as specified in Part C of schedule II of the Act, accordingly , the carrying value of fixed assets as on 1st April,2014 has been depreciated over the revised remaining useful lives.
6. Provision for Tax includes provision for Deferred Tax in accordance with the requirements of Accounting Standard (AS-22) on "Accounting for Taxes on Income".



7. Figures of the previous period are re-classified/re-grouped or re-arranged, where ever necessary to make them comparable.
8. The Company has posted a net profit of Rs. 124.92 Lacs for the current year's nine months ended 31st December, 2014 as compared to Rs. 74.39 Lacs for previous period ended 31st December, 2013 an increase of 67.92%.

For SRG Housing Finance Limited


Vinod K. Jain
Managing Director



Place: Udaipur
Date: 21/01/2015

VALAWATJHA PAMECHA & CO.
CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

Review Report to :

Board of Directors

SRG Housing Finance Limited
321, S.M. Lodha Complex,
Shastri Circle,
Udaipur-313001

We have reviewed the accompanying statement of unaudited financial results of **SRG Housing Finance Limited** for the Quarter and Nine Months period ended on 31st December 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

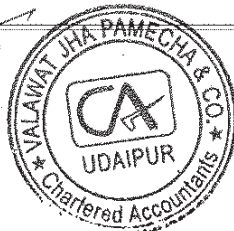
We have conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data of the company and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified under the Companies Act 1956 read with General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate affairs in respect of Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 43 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

We refer Note 3 to the statement, which describes the accounting treatment used by the company in creating the deferred tax liabilities on special reserve under section 36(I) (viii) of the Income Tax Act, 1961 as at April 1, 2014, which is in accordance with the NHB's Circular No.NHB (ND)/DRS/Policy Circular 65/2014-15 dated August 22, 2014. Our conclusion is not qualified in respect of this matter.

For Valawat Jha Pamecha & Co.
Chartered Accountants

(Jineendra Jain)
Partner
M.No072995



Place: Udaipur
Date: 21.01.2015