

SREI EQUIPMENT FINANCE LTD.

Regd Office: 'Vishwakarma', 86C, Topsia Road (South), Kolkata- 700 046, Website: www.srei.com
(CIN): U70101WB2006PLC109898

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015

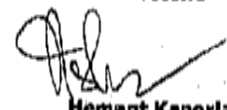
(₹ in lakhs)

Particulars	Accounting year ended	
	31-Mar-15 (Audited)	31-Mar-14 (Audited)
1. Income (a)+(b)		
(a) Income from Operations (Including Interest earned)	257,095	256,143
(b) Other Operating Income	3,049	5,650
2. Other Income	834	140
3. Total Income (1+2)	260,978	261,933
4. Interest & Finance Charges	144,200	153,289
5. Operating Expenses (I)+(II)+(III)		
(I) Employees Cost	14,256	9,603
(II) Other Operating Expenses	16,872	13,111
(III) Depreciation/Impairment	29,257	24,234
6. Total Expenditure (4+5) excluding bad debts/ provisions and contingencies	204,585	200,237
7. Operating Profit before Bad Debts/ Provisions and Contingencies (3-6)	56,393	61,696
8. Bad Debts/Provision for Non Performing Assets and Standard Assets	33,657	25,941
9. Profit from Ordinary Activities before tax (7-8)	22,736	35,755
10. Tax expense	7,434	13,217
11. Net Profit for the year (9-10)	15,302	22,538
12. Paid-up Equity Share Capital (Face Value Rs.10/- each)	5,966	5,966
13. Reserves excluding Revaluation Reserves	218,906	203,690
14. Analytical Ratios		
(I) Capital Adequacy Ratio	17.05%	17.13%
(II) Earning Per Share (EPS) (Basic and Diluted) (Rs.)	25.65	37.78
15. NPA Ratios		
(a) Gross NPA	79,352	77,758
(b) Net NPA	60,983	63,557
(c) % of Gross NPA	4.98%	4.97%
(d) % of Net NPA	3.83%	4.07%
(e) Return on Assets	0.97%	1.43%

Notes:

- 1) In accordance with Clause 29 of the Listing Agreement for debt securities, the Company has published audited financial results for the year ended 31st March, 2015. The above audited financial results were reviewed by the Audit Committee at its meeting held on 24th April, 2015 and approved by the Board of Directors at the meeting held on the same date.
- 2) The Company has identified 'Asset Finance' as its single primary reportable segment and hence no further disclosure is considered necessary under Accounting Standard (AS 17) 'Segment Reporting'.
- 3) Pursuant to the enactment of the Companies Act 2013 (the 'Act'), the Company has, effective 1st April 2014, reviewed and revised the estimated useful lives of its fixed assets. The consequential impact (after considering the transition provision specified in Schedule II) on the depreciation charged and on the results for the year ended 31st March, 2015 is not significant.
- 4) Previous year figures have been rearranged/regrouped, wherever considered necessary, to conform to the classification adopted in the current year.

For and on behalf of the Board of Directors


Hemant Kanoria
Vice Chairman and Managing Director

Place : Kolkata
Date: 24th April, 2015



Certified to be True Copy

For Srei Equipment Finance Limited


Company Secretary