

Siddhartha Tubes Limited, Indore

Regd. Office: Taraganj Industrial Area, Sarangpur

CIN No. L27105MP1986PLC003351



STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED ON 31ST DECEMBER, 2014


PART-I		(Value Rs. In lacs)					
SL No.	PARTICULARS	Quarter Ended 31.12.2014 (Unaudited)	Quarter Ended 30.09.2014 (Unaudited)	Quarter Ended 31.12.2013 (Unaudited)	Nine Months Ended 31.12.2014 (Audited)	Nine Months Ended 31.12.2013 (Audited)	Year Ended 31.03.2014 (Audited)
1	INCOME FROM OPERATIONS						
	Domestic Sales	1831.69	1915.97	4017.31	7066.85	18374.79	22260.04
	Export Sales	0.00	0.00	0.00	0.00	0.00	0.00
	Total Gross Sales of Finished Goods	1831.69	1915.97	4017.31	7066.85	18374.79	22260.04
	Less : Excise Duty	170.52	147.49	415.27	640.87	1894.45	2361.15
a	Net Sales of Finished Goods / Income from operation	1661.17	1768.48	3602.04	6425.98	16480.34	19898.89
b	Other Operating Income	2.40	0.00	0.22	3.46	8.90	9.19
	Net Sales / Total Income from Operations	1663.57	1768.48	3602.26	6429.44	16489.24	19908.08
2	Expenses						
	a) Consumption of Raw Material	1298.71	1587.39	3011.38	5136.02	14010.10	16425.60
	b) Purchase of Traded Goods	238.38	0.00	0.00	478.34	0.00	1024.51
	c) Change in Inventories of Finished Goods	247.11	159.93	234.74	766.46	1074.55	886.83
	d) Employees Benefits Expenses	122.39	131.47	174.93	396.15	581.46	752.58
	e) Depreciation and Amortisation Exp.	56.03	50.24	249.84	340.95	750.01	939.67
	f) Other Expenses	180.60	165.99	308.60	602.95	1255.09	1441.78
	Total Expenses	2143.22	2098.02	3979.49	7720.87	17671.21	21470.97
3	Profit/ (Loss) from operations before other Income , finance costs & exceptional items.	(479.65)	(326.54)	(377.23)	(1291.43)	(1181.97)	(1562.89)
4	Other Income	1.44	1.37	2.00	7.53	125.47	249.64
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items	(478.21)	(325.17)	(375.23)	(1283.90)	(1056.50)	(1313.25)
6	Finance Costs	7.35	7.45	22.41	20.67	48.48	114.90
7	Profit / (Loss) from ordinary activities after Finance costs but before Exceptional items	(485.56)	(332.62)	(397.64)	(1304.57)	(1104.98)	(1428.15)
8	Exceptional items	67.41	(0.01)	1.15	68.32	206.63	1768.70
9	Profit/ (Loss) from ordinary activities before Tax	(418.16)	(332.63)	(396.49)	(1236.26)	(898.35)	340.55
10	Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
11	Net / (Loss) Profit from ordinary activities after Tax	(418.16)	(332.63)	(396.49)	(1236.26)	(898.35)	340.55
12	Extraordinary items (net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the Period	(418.16)	(332.63)	(396.49)	(1236.26)	(898.35)	340.55
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	600.00	0.00	600.00	600.00	600.00	600.00
15	Reserves Excluding Revaluation Reserves						636.14
16	EPS (Not Annualised)						
	i) Basic	-	-	-	-	-	-
	ii) Diluted	-	-	-	-	-	-



CLASS OF SHAREHOLDING	2014	2013	2012	2011	2010	2009
Shareholding Shares of Shareholding and Promoters Group Shareholding	2642790	2642790	2642790	2642790	2642790	2642790
(Encumbered Shares)	44.05%	44.05%	44.05%	44.05%	44.05%	44.05%
Percentage of Share (as a Percentage of the Total of promoters and promoters group)	171200	171200	171200	171200	171200	171200
Percentage of Share (as a Percentage of the total of the Company)	5.10%	5.10%	5.10%	5.10%	5.10%	5.10%
Encumbered Shares	2.85%	2.85%	2.85%	2.85%	2.85%	2.85%
Percentage of Share (as a Percentage of the Total of promoters and promoters group)	3186010	3186010	3186010	3186010	3186010	3186010
Percentage of Share (as a Percentage of the total of the Company)	94.90%	94.90%	94.90%	94.90%	94.90%	94.90%
R COMPLAINTS	53.10%	53.10%	53.10%	53.10%	53.10%	53.10%
at the beginning of the Quarter	-	-	2	10	8	12
during the Quarter	3	6	2	10	8	12
of during the Quarter (Requisite documents, unclaimed dividend sent. Complainants not (ng))	3	6	2	10	8	12
ing unresolved at the end of the Quarter.	-	-	-	-	-	-

Financial results are in accordance with the Standard Accounting Practices followed by the Company. Review as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors. In accordance with the Companies Act 2013 (the Act) becoming effective from April 1, 2014, the Company has re-worked depreciation with reference to the prescribed useful lives of fixed assets prescribed under Schedule II to the Act or useful life of fixed assets as per technical evaluation and amortisation. The Company has not made interest provision on loans, which are NPAs with lenders and where the respective lenders have not charged interest on the loans. The above Statement has been placed before the Board at its meeting held on 24th March, 2015, after reviewed by the Audit Committee and the same has been taken on record. The above year figures have been regrouped / rearranged wherever necessary.

By Order of the Board of Directors
For SIDDHARTHA TUBES LIMITED,



(Nainesh Sanghvi)
Managing Director



DORE,
13/2015

Rakesh K. Jain & Associates.
Chartered Accountants

202-Kuber Palace, 35 - Jaora Compound, Indore, (MP), Cell -9826394013

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
Siddhartha Tubes Limited, Indore MP

1. We have reviewed the accompanying statement of unaudited financial results of **Siddhartha Tubes Limited** (the Company) for the quarter ended December 31, 2014 and the nine months ended December 31, 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to Inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that caused us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Rakesh K. Jain & Associates,**
CHARTERED ACCOUNTANTS

Place -Indore MP
Date - 20.03.2015



(RAKESH JAIN)
Proprietor
M.NO.401098