

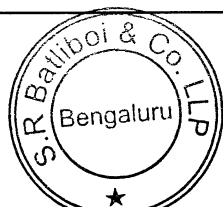
SASKEN COMMUNICATION TECHNOLOGIES LIMITED

139/25, RING ROAD, DOMLUR, BANGALORE 560 071

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

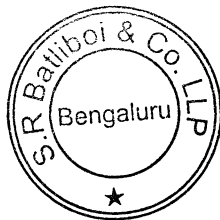
(Rs. in lakhs)

PART I						
Sl. No.	Particulars	Quarter ended			Year ended	
		March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
1	Net Sales/Income from Operations	8,623.77	8,699.27	9,349.44	34,676.38	35,393.20
2	Expenditure					
	a. Cost of materials consumed	-	-	-	-	-
	b. Purchases of Stock-In-Trade	-	-	-	-	-
	c. Changes in Work-In-Progress	81.34	30.51	75.01	66.76	84.70
	d. Employee benefits expense	6,409.59	6,531.51	6,214.11	25,860.27	23,928.77
	e. Depreciation and amortization expense	157.69	278.32	229.28	1,039.23	953.32
	f. Other expenses	1,809.85	1,572.08	2,135.29	6,486.80	7,863.40
	Total	8,458.47	8,412.42	8,653.69	33,453.06	32,830.19
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	165.30	286.85	695.75	1,223.32	2,563.01
4	Other Income	578.75	565.21	1,914.80	2,443.32	6,067.34
5	Profit before finance costs and Exceptional Items (3+4)	744.05	852.06	2,610.55	3,666.64	8,630.35
6	Finance costs	-	-	-	-	-
7	Profit after finance costs but before Exceptional Items (5-6)	744.05	852.06	2,610.55	3,666.64	8,630.35
8	Exceptional income/(expenses) (Refer note 6)					
	Revenue and interest from litigated items	60.08	1,354.11	-	26,752.99	-
	Employee related payments	-	-	-	(1,500.00)	-
	Diminution of investment in subsidiaries	-	-	-	(3,536.89)	(1,197.39)
	Total	60.08	1,354.11	-	21,716.10	(1,197.39)
9	Profit from Ordinary Activities before tax (7+8)	804.13	2,206.17	2,610.55	25,382.74	7,432.96
10	Tax expense	263.07	674.81	315.73	9,503.70	1,639.83
11	Net Profit from Ordinary Activities after tax (9-10)	541.06	1,531.36	2,294.82	15,879.04	5,793.13
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11-12)	541.06	1,531.36	2,294.82	15,879.04	5,793.13
14	Paid-up equity share capital (at par Value of Rs.10 each)	2,134.49	2,134.04	2,127.76	2,134.49	2,127.76
15	Reserves excluding revaluation reserves	42,544.66	42,806.06	33,138.31	42,544.66	33,138.31
16	Earnings Per Share (EPS) (not annualised) (In Rs.)					
	a) Basic and diluted EPS before Exceptional items					
	- Basic	2.35	2.99	10.80	12.89	33.09
	- Diluted	2.35	2.99	10.63	12.88	32.87
	b) Basic and diluted EPS after Exceptional items					
	- Basic	2.54	7.18	10.80	74.52	27.42
	- Diluted	2.53	7.17	10.63	74.44	27.24



PART II						
Sl. No.	Particulars	Quarter ended			Year ended	
		March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- No. of shares	13,481,103	13,560,982	13,508,338	13,481,103	13,508,338
	- Percentage of shareholding	63.16%	63.55%	63.49%	63.16%	63.49%
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	7,863,770	7,779,391	7,769,235	7,863,770	7,769,235
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	36.84%	36.45%	36.51%	36.84%	36.51%

Particulars	Quarter Ended March 31, 2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	7
Disposed during the quarter	7
Remaining unresolved at the end of quarter	Nil



SASKEN COMMUNICATION TECHNOLOGIES LIMITED  
139/25, RING ROAD, DOMLUR, BANGALORE 560 071

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

(Rs. in lakhs)

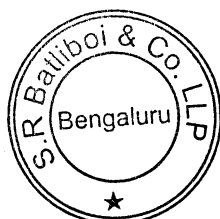
Sl. No.		Quarter ended			Year ended	
		March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
1	Segment Revenue					
a.	Software Services	8,523.51	8,622.72	9,255.45	34,343.55	35,083.49
b.	Software Products	100.26	76.55	93.99	332.83	309.71
	Total	8,623.77	8,699.27	9,349.44	34,676.38	35,393.20
	Less Inter segment revenue	-	-	-	-	-
	Net Sales/Income from Operations	8,623.77	8,699.27	9,349.44	34,676.38	35,393.20
2	Segment Results (Profit+)/Loss(-) before tax and interest from each segment)					
a.	Software Services	1,626.11	1,941.21	2,526.16	7,794.97	9,478.85
b.	Software Products	39.19	40.75	64.06	183.05	132.37
	Total	1,665.30	1,981.96	2,590.22	7,978.02	9,611.22
	Less: i) Finance costs	-	-	-	-	-
	ii) Other un-allocable expenditure net of un-allocable Income	1,030.17	1,263.38	(312.31)	4,724.75	1,729.04
	iii) Exchange (gain)/loss	(108.92)	(133.48)	291.98	(413.37)	(748.17)
	Add: Exceptional income/(expenses)					
	Revenue and interest from litigated items	60.08	1,354.11	-	26,752.99	-
	Employee related payments	-	-	-	(1,500.00)	-
	Diminution of investment in subsidiaries	-	-	-	(3,536.89)	(1,197.39)
	Total	60.08	1,354.11	-	21,716.10	(1,197.39)
	Total Profit before tax	804.13	2,206.17	2,610.55	25,382.74	7,432.96
3	Capital Employed (Segment Assets - Segment Liabilities)					
a.	Software Services	4,138.80	4,140.50	4,563.40	4,138.80	4,563.40
b.	Software Products	(28.37)	(15.09)	1,004.09	(28.37)	1,004.09
	Sub total	4,110.43	4,125.41	5,567.49	4,110.43	5,567.49
c.	Unallocated Corporate Assets	46,292.68	46,485.03	33,075.29	46,292.68	33,075.29
	Less : Corporate Liabilities	(5,723.96)	(5,670.34)	(3,015.96)	(5,723.96)	(3,015.96)
	Total Capital Employed	44,679.15	44,940.10	35,626.82	44,679.15	35,626.82



SASKEN COMMUNICATION TECHNOLOGIES LIMITED  
 139/25, RING ROAD, DOMLUR, BANGALORE 560 071  
 AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2015

Amount in Rs. Lakhs

Particulars	As at March 31, 2015	As at March 31, 2014
<b>A. EQUITY AND LIABILITIES</b>		
1. Shareholders' Funds		
a) Share Capital	2,134.49	2,127.76
b) Reserves and surplus	42,544.66	33,138.31
c) Money received against share warrants	-	360.75
Sub-total - Shareholders' funds	44,679.15	35,626.82
2. Non-current liabilities		
a) Long term provisions	671.75	712.29
Sub-total - Non-current liabilities	671.75	712.29
3. Current liabilities		
a) Trade payables	2,241.65	2,616.67
b) Other current liabilities	1,708.63	966.20
c) Short term provisions	5,164.57	3,048.56
Sub-total - Current liabilities	9,114.85	6,631.43
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>54,465.75</b>	<b>42,970.54</b>
<b>B. ASSETS</b>		
1. Non current assets		
a) Fixed assets (net)	4,124.35	4,898.02
b) Non current investments	11,092.99	6,313.98
c) Deferred tax assets (net)	1,178.32	980.13
d) Long-term loans and advances	6,247.50	9,158.92
e) Other non current assets	250.00	-
Sub-total - Non-current assets	22,893.16	21,351.05
2. Current assets		
a) Current investments	11,235.68	9,938.04
b) Inventories	15.68	82.44
c) Trade receivables	6,038.29	7,212.48
d) Cash and bank balances	11,000.42	1,325.14
e) Short-term loans and advances	1,555.07	1,556.03
f) Other current assets	1,727.45	1,505.36
Sub-total - Current assets	31,572.59	21,619.49
<b>TOTAL - ASSETS</b>	<b>54,465.75</b>	<b>42,970.54</b>

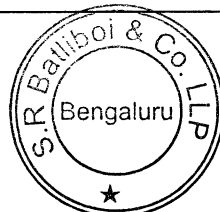


SASKEN COMMUNICATION TECHNOLOGIES LIMITED  
139/25, RING ROAD, DOMLUR, BANGALORE 560 071

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

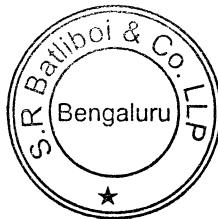
(Rs. in lakhs)

PART I						
Sl. No.	Particulars	Quarter ended			Year ended	
		March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
1	Net Sales/Income from Operations	10,437.43	10,727.85	11,631.60	42,800.99	45,802.93
2	Expenditure					
	a. Cost of materials consumed	36.37	4.01	1.94	45.96	49.86
	b. Purchases of Stock-In-Trade	-	-	-	-	67.51
	c. Changes in Work-In-Progress and Stock-In-Trade	84.76	40.21	23.91	131.80	137.88
	d. Employee benefit expense	7,661.08	8,098.75	7,865.07	31,500.34	30,604.38
	e. Depreciation and amortisation expense	176.72	295.81	245.46	1,119.76	1,254.22
	f. Other expenses	2,222.76	1,953.15	2,566.97	7,898.35	9,604.55
	Total	10,181.69	10,391.93	10,703.35	40,696.21	41,718.40
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	255.74	335.92	928.25	2,104.78	4,084.53
4	Other Income	689.81	557.14	297.42	2,193.80	3,152.97
5	Profit before finance costs and Exceptional Items (3+4)	945.55	893.06	1,225.67	4,298.58	7,237.50
6	Finance costs	2.43	3.27	1.40	13.87	20.25
7	Profit after finance costs but before Exceptional Items (5-6)	943.12	889.79	1,224.27	4,284.71	7,217.25
8	Exceptional income/(expenses) (Refer note 6)					
	Revenue and interest from litigated items	60.08	1,354.11	-	26,752.99	-
	Employee related payments relating to the aforesaid item	-	-	-	(1,500.00)	-
	Impairment of investment/goodwill and other receivables	(409.05)	-	-	(7,919.69)	-
	Total	(348.97)	1,354.11	-	17,333.30	-
9	Profit from Ordinary Activities before tax (7+8)	594.15	2,243.90	1,224.27	21,618.01	7,217.25
10	Tax expense	301.43	630.43	316.95	9,661.57	2,070.08
11	Net Profit from Ordinary Activities after tax (9-10)	292.72	1,613.47	907.32	11,956.44	5,147.17
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11-12)	292.72	1,613.47	907.32	11,956.44	5,147.17
14	Paid-up equity share capital (at par Value of Rs.10 each)	2,134.49	2,134.04	2,127.76	2,134.49	2,127.76
15	Reserves excluding revaluation reserves	42,559.71	43,562.49	38,269.66	42,559.71	38,269.66
16	Earnings Per Share (EPS) (not annualised) (In Rs.)					
	a) Basic and diluted EPS before Exceptional items					
	- Basic	3.10	3.38	4.27	15.05	24.36
	- Diluted	3.10	3.37	4.20	15.03	24.20
	b) Basic and diluted EPS after Exceptional items					
	- Basic	1.37	7.57	4.27	56.11	24.36
	- Diluted	1.37	7.56	4.20	56.05	24.20



PART II						
Sl. No.	Particulars	Quarter ended			Year ended	
		March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- No. of shares	13,481,103	13,560,982	13,508,338	13,481,103	13,508,338
	- Percentage of shareholding	63.16%	63.55%	63.49%	63.16%	63.49%
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	7,863,770	7,779,391	7,769,235	7,863,770	7,769,235
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	36.84%	36.45%	36.51%	36.84%	36.51%

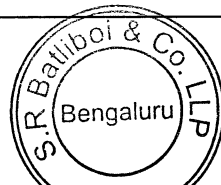
	Particulars	Quarter Ended March 31, 2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	7
	Disposed during the quarter	7
	Remaining unresolved at the end of quarter	Nil



SASKEN COMMUNICATION TECHNOLOGIES LIMITED  
 139/25, RING ROAD, DOMLUR, BANGALORE 560 071  
 AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

(Rs. in lakhs)

Sl. No.		Quarter ended			Year ended	
		March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
1	Segment Revenue					
a.	Software Services	9,975.71	10,239.82	10,989.37	40,724.20	42,327.65
b.	Software Products	305.81	288.20	474.22	1,187.47	1,922.91
c.	Automotive, Utilities and Industrial	62.54	37.17	61.47	219.36	215.10
d.	Network Engineering Services	159.11	255.90	373.72	1,090.42	2,465.15
	Total	10,503.17	10,821.09	11,898.78	43,221.45	46,930.81
	Less: Inter segment revenue	65.74	93.24	267.18	420.46	1,127.88
	Net Sales/Income from Operations	10,437.43	10,727.85	11,631.60	42,800.99	45,802.93
2	Segment Results (Profit+)/Loss(-) before tax and interest from each segment)					
a.	Software Services	1,998.73	2,322.57	2,756.42	9,351.76	10,984.10
b.	Software Products	33.03	58.92	309.60	393.74	1,179.11
c.	Automotive, Utilities and Industrial	0.28	(10.21)	(6.19)	17.64	2.15
d.	Network Engineering Services	38.21	56.64	142.38	258.33	550.08
	Total	2,070.25	2,427.92	3,202.21	10,021.47	12,715.44
	Less: i) Finance costs	2.43	3.27	1.40	13.87	20.25
	ii) Other un-allocable expenditure net off un-allocable Income	1,350.34	1,685.21	2,051.78	6,467.64	7,211.17
	iii) Exchange loss/ (gain)	(225.64)	(150.35)	(75.24)	(744.75)	(1,733.23)
	Add: Exceptional income/(expenses)					
	Revenue and interest from litigated items	60.08	1,354.11	-	26,752.99	-
	Employee related payments related to above	-	-	-	(1,500.00)	-
	Impairment of goodwill and other receivables	(409.05)	-	-	(7,919.69)	-
	Total	(348.97)	1,354.11	-	17,333.30	-
	Total Profit/(Loss) before tax	594.15	2,243.90	1,224.27	21,618.01	7,217.25
3	Capital Employed - (Segment Assets - Segment Liabilities)					
a.	Software Services	5,956.93	6,645.48	15,162.64	5,956.93	15,162.64
b.	Software Products	86.24	(39.20)	1,014.92	86.24	1,014.92
c.	Automotive, Utilities and Industrial	35.75	176.71	211.34	35.75	211.34
d.	Network Engineering Services	624.30	862.03	922.11	624.30	922.11
	Sub total	6,703.22	7,645.02	17,311.01	6,703.22	17,311.01
e.	Unallocable Corporate Assets	43,893.49	44,013.13	26,736.50	43,893.49	26,736.50
	Less: Corporate Liabilities	(5,902.51)	(5,961.62)	(3,289.34)	(5,902.51)	(3,289.34)
	Total Capital Employed	44,694.20	45,696.53	40,758.17	44,694.20	40,758.17



SASKEN COMMUNICATION TECHNOLOGIES LIMITED  
 139/25, RING ROAD, DOMLUR, BANGALORE 560 071  
 AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2015

Amount in Rs. Lakhs

Particulars	As at March 31, 2015	As at March 31, 2014
<b>A. EQUITY AND LIABILITIES</b>		
1. Shareholders' Funds		
a) Share Capital	2,134.49	2,127.76
b) Reserves and surplus	42,559.71	38,269.66
c) Money received against share warrants	-	360.75
Sub-total - Shareholders' funds	44,694.20	40,758.17
2. Non-current liabilities		
a) Long term provisions	690.91	770.97
Sub-total - Non-current liabilities	690.91	770.97
3. Current liabilities		
a) Trade payables	2,470.86	2,632.58
b) Other current liabilities	2,099.40	1,695.39
c) Short term provisions	5,939.51	3,925.16
Sub-total - Current liabilities	10,509.77	8,253.13
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>55,894.88</b>	<b>49,782.27</b>
<b>B. ASSETS</b>		
1. Non current assets		
a) Fixed assets (net)	4,246.23	12,686.10
b) Non current investments	7,231.32	2,995.50
c) Deferred tax assets (net)	1,275.65	1,117.71
d) Long-term loans and advances	6,771.42	5,707.26
e) Other non current assets	259.39	93.46
Sub-total - Non-current assets	19,784.01	22,600.03
2. Current assets		
a) Current investments	12,283.75	10,355.46
b) Inventories	44.95	209.39
c) Trade receivables	6,992.91	9,276.07
d) Cash and bank balances	12,589.69	3,406.30
e) Short-term loans and advances	1,650.02	1,795.44
f) Other current assets	2,549.55	2,139.58
Sub-total - Current assets	36,110.87	27,182.24
<b>TOTAL ASSETS</b>	<b>55,894.88</b>	<b>49,782.27</b>





**NOTES:**

- 1) The above audited results were taken on record by the Board of Directors of the Company at its meeting held on April 23, 2015.
- 2) The results are based on the consolidated financial statements prepared by the Company's management in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act 2013, read with rule 7 of the Companies (Accounts) Rules 2014. The standalone financial results are made available to the Stock Exchanges where the Company's securities are listed and are posted on the Company's website [www.sasken.com](http://www.sasken.com).
- 3) Following are the particulars of the Company (on a standalone basis):

Particulars	Amount in Rs. Lakhs				
	Quarter ended			Year ended	
	March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
Turnover	8,623.77	8,699.27	9,349.44	34,676.38	35,393.20
Profit before Tax	804.13	2,206.17	2,610.55	25,382.74	7,432.96
Profit after Tax	541.06	1,531.36	2,294.82	15,879.04	5,793.13

- 4) The following amounts are due from/ (payable to) subsidiaries:

Company	Amount in Rs. Lakhs			
	As at March 31, 2015		As at March 31, 2014	
	Loans	Other Balances (Net)	Loans	Other Balances (Net)
Sasken Network Engineering Ltd.	-	(96.02)	-	(270.55)
Sasken Communication Technologies Mexico S.A. de C.V.	-	(1.79)	-	(1.71)
Sasken Finland Oy	-	-	-	(49.19)
Sasken Communication Technologies (Shanghai) Co. Ltd.	-	(131.97)	-	(126.52)
Sasken Inc	-	275.92	4,179.57	542.20
Sasken Network Solutions Inc*	-	-	-	0.11

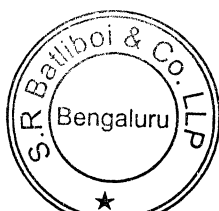
\*Wholly owned Subsidiary of Sasken Network Engineering Ltd.

- 5) Employee Stock Option Plan

During the quarter ended March 31, 2015, the Company has not granted any options under Employee Stock Option Scheme. During the quarter, 12,600 options lapsed, 4,500 options were exercised and allotted and 54,000 options were outstanding as at March 31, 2015.

- 6) Exceptional income/expenses

During the earlier years, the Company had recognized royalty income of USD 1.67 million (Rs. 880.52 lakhs) in respect of Software Product License granted to a non-Indian licensee ("Party"), who had purportedly claimed non-usage of the licensed IPR after initial acceptance, which was contested by the Company. On June 27, 2014, an award was passed in the Company's favour, as per which the Party was directed to pay USD 31.7 million within 30 days, towards royalties and interest on unpaid royalties and the Party was also directed to continue to provide royalty reports and pay



the contracted royalties on an ongoing basis. During the nine months ended December 31, 2014, the Company received a cumulative sum of USD 45.21 million (equivalent to Rs.27,573.43 lakhs) towards royalties and interest on royalties. Of the above, USD 1.67 million was adjusted towards outstanding trade receivables. In relation to the above, a provision towards employee payments amounting to Rs. 1,500.00 lakhs was recorded as an exceptional item.

During the quarter ended March 31, 2015, the Company has received a further sum of USD 0.10 million (equivalent to Rs.60.08 lakhs) towards royalty from October 2014 to December 2014 and has been recorded as an exceptional item.

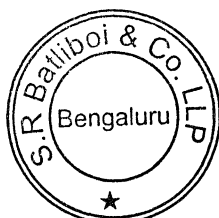
During the quarter ended March 31, 2015, another arbitration proceeding has been initiated between the Party and the Company and have preferred certain claims, the amount of which is unascertainable, at present.

Sasken Inc has evaluated its investment in Omni Capital LLP, USA for the purpose of determination of potential diminution in value of investment and based on such evaluation and determination, a provision for diminution in the value of investment as at March 31, 2015 amounting to USD 0.65 million (Rs.409.17 lakhs) (March 31, 2014 Nil) has been recorded as an exceptional item.

- 7) Based on the Special Resolution passed by the Company on November 8, 2013, the Company allotted on preferential basis 1,200,000 convertible warrants, on November 18, 2013, to Ms. Ira Bhaduri in her capacity as Trustee of Lahiri Family Trust, of which Mr. Anjan Lahiri, former Whole-time Director and CEO of the Company, is the Managing Trustee. The allottee was entitled to one equity share of Rs.10 each of the Company for each warrant at a price of Rs.120.25 each and 25% of the price amounting to Rs.360.75 lakhs was received as application money. The allottee exercised 1,040,000 options and paid Rs.937.95 lakhs towards the balance 75% of the application money and as the proposed allotment/conversion was not to be proceeded with, this amount of Rs.937.95 lakhs has been refunded and the stock exchanges have been informed about the non-conversion/allotment.

The Company had sought informal guidance from Securities and Exchange Board of India ("SEBI") on whether the 25% should be forfeited or can be refunded and if so, the procedural formalities in connection with that. SEBI vide its letter dated February 23, 2015 expressed its inability to issue any guidance in the matter. The Company was advised that since SEBI has not expressed any opinion despite having placed all the relevant facts and materials, the Company could proceed to effect the refund in its entirety. Accordingly the Board at its meeting on April 13, 2015 approved refund of the application amount and the interest accrued and the whole amount was paid on April 14, 2015.

- 8) The Board of Directors have recommended a final dividend of Rs.4.50 per equity share of Rs.10 each for the year ended March 31, 2015. This is subject to approval of shareholders and if so approved, the total dividend for the year will amount to Rs.27.00 per equity share (including interim dividend of Rs.2.50 per share and special dividend of Rs.20.00 per share).
- 9) The Board of Directors have approved the proposal for buy back, through Tender Offer method on a proportionate basis, subject to the approval of shareholders, of approximately 41.57 lakhs fully paid Equity Shares of Rs. 10/- from the existing shareholders in accordance with the provisions of Section 68 of the Companies Act, 2013 read with SEBI (Buyback) Regulations, 1998 as amended, at a price of Rs.260/- per share payable in cash upto an aggregate amount of Rs.10,809 lakhs.




A handwritten signature in black ink, appearing to be "S.R. Batliboi", written over a circular stamp that is partially obscured by the signature.

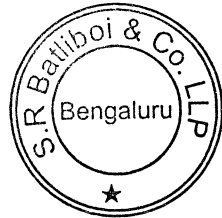
- 10) Figures of the quarter ended March 31, 2015 and March 31, 2014 are the derived figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
- 11) Previous period figures have been re-grouped/re-arranged, wherever necessary to conform to the current period's presentation.

Place: Bangalore  
Date: April 23, 2015

For Sasken Communication Technologies Ltd.

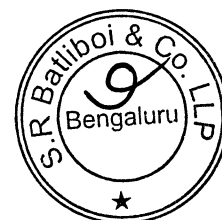


Rajiv C. Mody  
Chairman & Managing Director



**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement****To****Board of Directors of Sasken Communication Technologies Limited**


1. We have audited the quarterly financial results of Sasken Communication Technologies Limited ('the Company') for the quarter ended March 31, 2015 and the financial results for the year ended March 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were audited by us. The financial results for the quarter ended March 31, 2015 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2014, the audited annual financial statements as at and for the year ended March 31, 2015, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of the financial results for the nine-month period ended December 31, 2014 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2015; and the relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
  - i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
  - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2015 and for the year ended March 31, 2015.




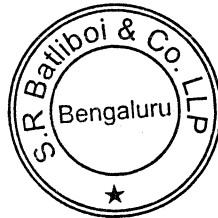
# **S.R. BATLIBOI & CO. LLP**

Chartered Accountants

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2015 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, as required under Clause 41(I)(d) of the Listing Agreement.
5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

  
For S.R. BATLIBOI & CO. LLP  
Chartered Accountants  
ICAI Firm registration number: 301003E

  
per Navin Agrawal  
Partner  
Membership No.: 56102

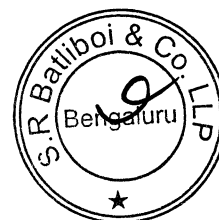


Place: Bangalore  
Date : April 23, 2015

**Auditor's Report on Quarterly Consolidated Financial Results and Year to Date Consolidated Results of the Company Pursuant to the Clause 41 of the Listing Agreement****To****Board of Directors of Sasken Communication Technologies Limited**

1. We have audited the quarterly consolidated financial results of Sasken Communication Technologies Limited ("the Company") and its subsidiaries and joint venture (collectively called 'Sasken Group') for the quarter ended March 31, 2015 and the consolidated financial results for the year ended March 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly consolidated financial results are the derived figures between the audited figures in respect of the year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were audited by us. The consolidated financial results for the quarter ended March 31, 2015 have been prepared on the basis of the consolidated financial results for the nine-month period ended December 31, 2014, the audited annual consolidated financial statements as at and for the year ended March 31, 2015, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the consolidated financial results for the nine-month period ended December 31, 2014 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India; our audit of the annual consolidated financial statements as at and for the year ended March 31, 2015; and the relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the consolidated financial statements of a subsidiary and financial statements of two subsidiaries and a joint venture included in the consolidated quarterly financial results and consolidated year to date results, whose financial statements reflect total assets of Rs. 4,331.24 lakhs as at March 31, 2015; as well as the total revenue (including other income) of Rs. 6,315.06 lakhs for the year ended March 31, 2015 and Rs. 1,328.44 lakhs for the quarter ended March 31, 2015, whose financial statements and other financial information have been audited by other auditors and whose reports have been furnished to us..


Our opinion thus, insofar it relates to amounts included in respect of these subsidiaries and the joint venture is based solely on the reports of the other auditors under the accounting policies generally accepted in respective country and our review of the conversion process followed by management where applicable. Our opinion is not qualified in respect of this matter.




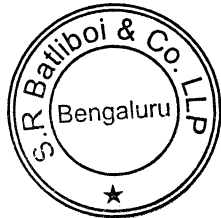
# **S.R. BATLIBOI & Co. LLP**

Chartered Accountants

4. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
  - i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
  - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2015 and for the year ended March 31, 2015.
5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2015 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, as required under Clause 41(I)(d) of the Listing Agreement.
6. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

  
For S.R. BATLIBOI & CO. LLP  
Chartered Accountants  
ICAI Firm registration number: 301003E

  
per Navin Agrawal  
Partner  
Membership No.: 56102



Place: Bangalore  
Date: April 23, 2015

**Media Release - FOR IMMEDIATE RELEASE**

Speaking on the results Mr. Rajiv C Mody, Chairman, Managing Director and CEO said: We are endeavoring to scale business opportunities arising out of the cusp of embedded and IT Systems. Our early inroads in winning business in this area are a validation of our strategic focus and market potential. In the IoT space, we are building proof of concepts that enables the delivery of next generation services in the insurance and retail verticals. Our traditional business in embedded systems and testing remain promising and the challenges arising out of constant churn remain. We are embracing agile practices to retain and build on our competitive edge to serve the marquee customers we have in the communication and devices space.

Your Company takes pride in continuing its track record of paying dividends to its shareholders. This year we are pleased to announce a final dividend of Rs.4.50 per equity share subject to approval of shareholders. This is in addition to the dividend of Rs.22.50 per share paid earlier during the year.

**Bangalore, 23 April 2015:** Sasken Communication Technologies Limited (BSE: 532663, NSE: SASKEN) today announced its consolidated results according to Indian GAAP for the fourth quarter and financial year ended March 31, 2015.

**Performance Snapshot for the Quarter: Q4 FY 15**

- Consolidated Revenues for Q4 FY 15 at ₹. 104.37 Crore
  - Down 2.7 % over the previous quarter
  - Down 10.3 % YoY from Q4 FY 14
- Consolidated EBIDTA for Q4 FY 15 at ₹. 4.33 Crore
  - Down 31.5 % sequentially over the previous quarter
  - Down 63.2 % YoY from Q4 FY 14
- Consolidated PAT for Q4 FY 15 at ₹. 2.93 Crore
  - Down 81.9 % sequentially over the previous quarter
  - Down 67.7 % YoY from Q4 FY 14
  - PAT Margins for the quarter at 2.8 %

**Performance Snapshot for the Financial Year 2015**

- Consolidated Revenues for FY 15 at ₹. 428.01 Crore
  - Down 6.6 % YoY from FY 14
- Consolidated EBIDTA for FY 15 at ₹. 32.25 Crore
  - Down 39.6 % from FY 14
  - Consolidated EBIDTA Margins at 7.5 %
- Consolidated PAT for FY 15 at ₹. 119.56 Crore
  - UP 132.3 % from FY 14
  - PAT Margins are 27.9% for the year

**Key Business metrics for the Quarter: Q4 FY 15**

- Software services revenues for Q4 FY 15 at ₹. 100.69 Crore
  - Down 3.2 % sequentially over the previous quarter
  - Down 9.3 % YoY from Q4 FY 14
- Products group revenues for Q4 FY 15 at ₹.3.06 Crore
  - Up 6.1 % sequentially over the previous quarter
  - Down 35.5 % YoY from Q4 FY 14
- Consolidated EBIDTA margins were at 4.1 %.
  - Services EBIDTA margins were at 7.0 %
  - Products EBIDTA margins were at -43.3 %
- Revenue contribution from
  - the Top five customers stood at 50.6 % and
  - from Top 10 customers at 67.2 %





- For the quarter, Consolidated EPS before exceptional items was at ₹.3.10 and after exceptional items was at ₹.1.37

**Key Business metrics for the Financial Year 2015**

- Software services revenues for FY 15 at ₹. 413.94 Crore
  - Down 5.2 % from FY 14
- Products group revenues for FY 15 at ₹.11.88 Crore
  - Down 38.2 % from FY 14
- Consolidated EBIDTA margins were at 7.5 %.
  - Services EBIDTA margins were at 8.5 %
  - Products EBIDTA margins were at -8.8 %
- For the year, Consolidated EPS before exceptional items was at ₹.15.05 and after exceptional items was at ₹.56.11
- For details on exceptional items, kindly refer notes to Clause 41 financials

A fact sheet providing the operating metrics for the company and a presentation for analysts can be downloaded from the investor section of the corporate website [www.sasken.com](http://www.sasken.com)

**About Sasken:**

Sasken is a global leader in providing embedded R&D services, comprehensive testing services, IT infrastructure services and application development & data services to device OEMs, network OEMs, semiconductor vendors, operators and retail & insurance enterprises across the world. Global Fortune 500 and Tier 1 companies in these segments are part of Sasken's customer profile.

Sasken's solutions are backed by ISO 9001:2000, ISO 27001 and TL 9000 certifications. Sasken's proprietary quality management systems strengthen our business offerings and ensure client satisfaction. Sasken's commitment to environment is highlighted by its ISO 14001 certification.

For further information please visit [www.sasken.com](http://www.sasken.com)

**Disclaimer on Forward Looking Statements:**

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions in India which have an impact on our business activities or investments, changes in the laws and regulations that apply to the Indian IT services industry, including with respect to tax incentives and export benefits, adverse changes in foreign laws, including those relating to outsourcing and immigration, increasing competition in and the conditions of the Indian and global IT services industry, the prices we are able to obtain for our services, wage levels in India for IT professionals, the loss of significant customers the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in India and globally, changes in domestic and foreign laws, regulations and taxes and changes in competition in the information technology/ telecommunication industries. Additional risks that could affect our future operating results are more fully described in our Red herring filing. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.


**Spokesperson:**

**Swami Krishnan**

VP & Head Marketing

E: [pr@sasken.com](mailto:pr@sasken.com)

T: +91 9743979264



Sasken Communication Technologies Ltd.  
Consolidated Key Metrics



	Q4 FY 15	Q3 FY 15	Q2 FY 15	Q1 FY 15	Q4 FY 14	Q3 FY 14	Q2 FY 14	Q1 FY 14
<b>Employee Metrics</b>								
Employees, period end								
Total Employees (Consolidated)	1,919	1,916	1,889	1,858	1,906	2,053	2,108	2,122
Services S/W, Product S/W and technical professionals	1,706	1,704	1,687	1,658	1,701	1,827	1,868	1,892
Support Staff	213	212	202	200	205	226	240	230
<b>Hiring Metrics</b>								
Gross Adds	150	161	151	103	68	116	150	76
Net Adds	3	27	31	(48)	(147)	(55)	(15)	(169)
Attrition % Annualized (Based on Voluntary attrition only)	25.0%	24.0%	21.8%	25.5%	27.5%	28.3%	28.0%	37.2%
Attrition % LTM (Based on Voluntary attrition only)	23.8%	24.8%	26.7%	29.3%	30.3%	31.4%	31.5%	34.0%
<b>Revenue by geography - Consolidated (In %)</b>								
North America	34%	35%	34%	38%	37%	34%	33%	28%
EMEA	32%	36%	36%	34%	36%	38%	36%	37%
India	22%	20%	20%	20%	18%	20%	23%	23%
APAC	12%	9%	10%	8%	9%	8%	8%	12%
<b>Client Concentration (In %)</b>								
Top 5 client contribution to revenues	50.6%	49.0%	46.4%	40.8%	41.4%	40.5%	42.0%	42.0%
Top 10 client contribution to revenues	67.2%	65.9%	64.7%	56.1%	62.7%	59.8%	60.0%	64.0%
<b>Relationships with Tier 1 Customers - Services+Products</b>								
< 1 Million dollar customers - Trailing 12 months	13	10	9	12	9	13	11	11
1 < >3 Million dollar customers - Trailing 12 months	5	7	7	7	8	8	7	8
3 < >10 Million dollar customers - Trailing 12 months	6	6	7	7	9	7	10	9
10 < >20 Million dollar customers - Trailing 12 months								
> 20 Million dollar customers - Trailing 12 months								
Utilization, including trainees (Services Only - In %)*	74.9%	74.2%	72.1%	70.3%	73.3%	71.6%	72.2%	72.3%
<b>Revenue Split (Products Only) ( In ₹ Million)</b>								
License fees	2	-	-	1	2	4	5	10
Royalties	15	16	13	17	19	12	13	21
Customization	13	12	22	6	27	29	28	25
<b>Revenue Split (Services Only) ( In ₹ Million)</b>								
Onsite	422	465	473	514	490	492	423	421
Offshore	585	575	568	537	620	590	657	674
<b>Revenue by Project Type (Services Only) ( In ₹ Million)</b>								
Time and Material (including compensation)	881	936	928	930	892	890	865	854
Fixed Price	126	104	113	121	218	192	215	241

