

Ref:Sec/List/2014-15  
Date: 8<sup>th</sup> January, 2015

Registered Office :  
406/407, Embassy Centre,  
Nariman Point,  
Mumbai - 400 021, India.  
CIN : L23201MH1983PLC030372  
Tel : +91 22 6630 1911, 2287 3097  
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To,  
The Manger,  
Listing Department,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

Dear Sir,

**Ref: Script Code: 532543**

**SUB: Outcome of Extraordinary General Meeting**  
**REF: Clause 31 (d) and Clause 35A of Listing Agreement**

The Extraordinary General Meeting (EGM) of the members of the Company was conveyed on 8<sup>th</sup> January, 2015. The particular's of EGM pursuant to clause 35A of the Listing Agreement is as follows:

- Date of EGM: 8<sup>th</sup> January, 2015.
- Book Closure: Not Applicable
- Total number of shareholders as on EGM: 8539

**Attendance of Members at the EGM:**

No. of Shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	2
Public:	54
<b>Total:</b>	<b>56</b>

The business items placed before the members at the EGM for their approval and voting results for the same are as follows:

**(a) Resolution 01 - Change of name of Company from 'SAH PETROLEUMS LIMITED' to 'GULF PETROCHEM INDUSTRIES LIMITED' and consequential amendment in Memorandum and Articles of Association of the Company.**

(i) Resolution required: Special  
Mode of voting: Poll & E-voting

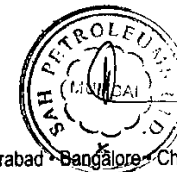
Promoters / Public	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares [(3) = (2)/(1)*100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)] *100	% of votes against on votes polled (7)=[(5)/(2)] *100
Promoter	3,68,29,260	3,68,29,260	100	3,68,29,260	0	100	0
Public Inst holders	5,131	0	0	0	0	0	0
Public - (others)	1,41,49,992	10,014	0.07	10,010	4	99.96	0.04
<b>Total</b>	<b>5,09,84,383</b>	<b>3,68,39,274</b>	<b>72.26</b>	<b>3,68,39,270</b>	<b>4</b>	<b>100</b>	<b>0</b>

Con...2...

**Sah Petroleums Limited**

ISO 9001 & EMS 14001 CERTIFIED COMPANY

Branches : Pune • Indore • Vadodara • Delhi • Faridabad • Chandigarh • Kolkata • Jamshedpur • Hyderabad • Bangalore • Chennai



**(b) Resolution 2 - To adopt the new Articles of Association of the Company containing regulations in conformity with the Companies Act, 2013.**

(i) Resolution required: Special  
Mode of voting: Poll & E-voting

Promoters / Public	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares [(3) = (2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)] *100	% of votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	3,68,29,260	3,68,29,260	100	3,68,29,260	0	100	0
Public Institutional holders	5,131	0	0	0	0	0	0
Public – Others	1,41,49,992	10,014	0.07	10,010	4	99.96	0.04
<b>Total</b>	<b>5,09,84,383</b>	<b>3,68,39,274</b>	<b>72.26</b>	<b>3,68,39,270</b>	<b>4</b>	<b>100</b>	<b>0</b>

Mr. Punit Shah, Practising Company Secretaries was appointed as scrutinizers for the poll and e-voting. The poll report prepared in Form MGT 13 of Companies (Management and Administration) Rules, 2014 has been enclosed herewith.

Kindly treat the above information as proceedings of EGM and take the same on your records. The same is filed pursuant to clause 31 (d) and Clause 35A of the Listing Agreement.

Kindly acknowledge the receipt.

Thanking You,  
Yours Faithfully,  
For **SAH PETROLEUMS LIMITED**

  
**D. MALLAREDDY**  
COMPANY SECRETARY

Enclosed: 1) E-Voting poll report of Scrutinizers dated 5<sup>th</sup> January, 2015.  
2) Poll report of Scrutinizer dated 8<sup>th</sup> January, 2015.



# PUNIT SHAH

Company Secretaries

B. Com, ACS

## REPORT OF SCRUTINIZER

(E-Voting)

[Pursuant to clause 35B of Listing Agreement and pursuant to section 108 of the Companies Act, 2013 and rule 20 (3) (ix) of the Companies (Management and Administration) Rules, 2014]

To,  
Board of Directors,  
Sah Petroleums Limited,  
Karma, Bellissima Hall,  
Bcma Ltd, 534, LIC Mutual  
Building, S V P Road,  
Mumbai-400 007

Dear Sir

I, Mr. Punit Shah, Practicing Company Secretary was appointed as Scrutinizer for Extraordinary General Meeting of the equity shareholders of Sah Petroleums Limited to be held on Thursday, 8<sup>th</sup> January, 2015 at 11.30 A.M. at Karma, Bellissima Hall, Bcma Ltd, 534, LIC Mutual Building, S V P Road, Mumbai-400 007 for the purpose of scrutinizing the E Voting process in a fair and transparent manner and ascertaining the requisite majority on E Voting carried out as per clause 35B of the Listing Agreement, the provisions of Companies Act, 2013 and rule 20 of Companies (Management and Administration) Rules, 2014 on the resolutions referred to in this report.

We submit our report as under:

1. The E-voting period remained open from 12.00 A.M. (midnight) on Thursday, January 1, 2015 upto Sunday, January 4, 2015 at 11.59 P.M.
2. The notice was sent to all the Members, whose names appeared in the Register of Members as on December 5, 2014 who were entitled to vote on the proposed 2 (two) resolutions as mentioned in the Extraordinary General Meeting of "Sah Petroleums Limited" (Item No. 1 (One) and 2 (two)) of the Notice of the Extraordinary General Meeting of Sah Petroleums Limited).
3. The votes were unblocked on January 5, 2015 in the presence of 2 witnesses, namely Ms. Ganga Babu, and Mr. Ankit Pandit, both working with Mr. Punit Shah, Practising Company Secretary having office at 218, Veena Chambers, 21, Dalal Street, Fort, Mumbai: 400 001. Both of them are not in the employment of the Company.
4. Thereafter the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the website of Central Depository Services (India) Limited i.e. [www.evotingindia.com](http://www.evotingindia.com).

# PUNIT SHAH

Company Secretaries

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5. The result of e-voting is as under:

**Ordinary Business:**

**a. RESOLUTION NO. 1:**

Change of name of Company from 'SAH PETROLEUMS LIMITED' to 'GULF PETROCHEM INDUSTRIES LIMITED' and consequential amendment in Memorandum and Articles of Association of the Company.

(i) Voted in favour of the resolution:

Number of members voted through e-voting system	Number of votes cast by them	% of total number of valid votes cast
5	36,830,187	100

(ii) Voted in against of the resolution:

Number of members voted through e-voting system	Number of votes cast by them	% of total number of valid votes cast
0	0	0.00

(iii) Invalid Votes: Nil

**b. RESOLUTION NO. 2:**

To adopt the new Articles of Association of the Company containing regulations in conformity with the Companies Act, 2013.

(i) Voted in favour of the resolution:

Number of members voted through e-voting system	Number of votes cast by them	% of total number of valid votes cast
5	36,830,187	100

(ii) Voted in against of the resolution:

Number of members voted through e-voting system	Number of votes cast by them	% of total number of valid votes cast
0	0	0.00

# PUNIT SHAH

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(iii) Invalid Votes: Nil

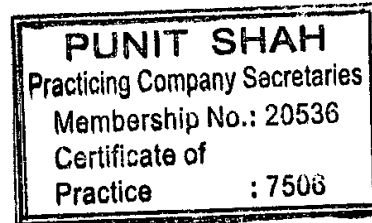
6. The registers, all other papers and relevant records relating to electronic voting shall remain in our safe custody until Chairperson considers, approves and signs the minutes of the aforesaid Extraordinary General Meeting and thereafter the same will be handed over to the Company.

Thanking You,

*Punit P. Shah*

Punit Shah – Practising Company Secretary  
Proprietor

Place: Mumbai,  
Date: January 5, 2015



CERTIFIED TRUE COPY  
SAH PETROLEUMS LTD.

*A. J. Joshi*  
Company Secretary

# PUNIT SHAH

Company Secretaries

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## FORM NO. MGT-13 REPORT OF SCRUTINIZER

[Pursuant to section 109 of the Companies Act, 2013 and rule 21 (2) of the Companies (Management and Administration) Rules, 2014]

To,  
Board of Directors  
Extraordinary General Meeting of the Equity Shareholders of Sah Petroleums Limited,  
Held on Thursday, 8<sup>th</sup> January, 2015 at 11.30 A.M. at  
Karma, Bellissima Hall,  
Bcma Ltd, 534, LIC Mutual Building,  
S V P Road, Mumbai-400 007

Dear Sir,

I, Mr. Punit Shah, Practicing Company Secretaries was appointed as Scrutinizer for the purpose of the poll taken on the below mentioned resolution(s), at the Extraordinary General Meeting of the equity shareholders of Sah Petroleums Limited held on Thursday, 8<sup>th</sup> January, 2015 at 11.30 A.M. at Karma, Bellissima Hall, Bcma Ltd, 534, LIC Mutual Building, S V P Road, Mumbai-400 007, submit our report as under:

1. After the time fixed for closing of the poll by Mr. Thangapandian, Chairman appointed for the meeting, ballot boxes kept for polling were locked in my presence with due identification marks placed by me.
2. The locked ballot boxes were subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
3. I / We did not find any poll papers invalid.
4. The result of the poll is as under:

Special Business:

a. RESOLUTION NO. 1

Change of name of Company from 'SAH PETROLEUMS LIMITED' to 'GULF PETROCHEM INDUSTRIES LIMITED' and consequential amendment in Memorandum and Articles of Association of the Company.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or proxy)	Number of votes cast by them	% of total number of valid votes cast
33	9083	99.96%

# PUNIT SHAH

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(ii) Voted in against of the resolution:

Number of members present and voting (In person or proxy)	Number of votes cast by them	% of total number of valid votes cast
1	4	0.04%

(iii) Invalid Votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

## b. RESOLUTION NO. 2

To adopt the new Articles of Association of the Company containing regulations in conformity with the Companies Act, 2013.

(i) Voted In favour of the resolution:

Number of members present and voting (in person or proxy)	Number of votes cast by them	% of total number of valid votes cast
33	9083	99.96%

(ii) Voted in against of the resolution:

Number of members present and voting (In person or proxy)	Number of votes cast by them	% of total number of valid votes cast
1	4	0.04%

(iii) Invalid Votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

5. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.
6. The poll papers and other relevant records were sealed and handed over to Mr. D. Malla Reddy, Company Secretary authorized by the Board for safe keeping.

# PUNIT SHAH

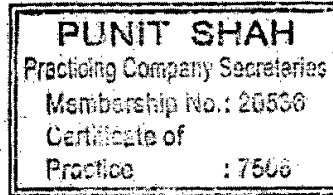
Company Secretaries

B. Com, ACS

7. The consolidated result of the votes cast (by E-Voting and by poll) is provided as Annexure 1 to this report.

Thanking You,  
Yours Faithfully,

  
Punit Shah  
Practising Company Secretaries



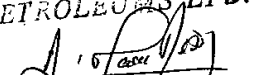
Place: Mumbai.  
Date: January 8, 2015

## Annexure - 1

Consolidated result of voting (by E-voting and Poll) for resolution numbers 1 & 2 of the notice of the Extraordinary General Meeting of "Sah Petroleums Limited" held on Thursday, 8<sup>th</sup> January, 2015 at 11.30 A.M.

Res oln No.	Total Valid Votes Cast			Voted in favour of resolution				Voted against the resolution			
	E-voting	Poll	Total	E-voting	Poll	Total	%	E-voting	Poll	Total	%
1	36,830,187	9,087	36,839,274	36,330,187	9,083	36,839,270	100	0	4	4	0.00
2	36,830,187	9,087	36,839,274	36,830,187	9,083	36,839,270	100	0	4	4	0.00

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SAH PETROLEUMS LTD.

  
Company Secretary