

# S.H. BHANDARI & CO.

CHARTERED ACCOUNTANTS

"BHANDARI TOWERS" 824, EVR PERIYAR ROAD, KILPAUK, CHENNAI - 600 010 INDIA  
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## LIMITED REVIEW REPORT

Review Report to  
The Board of Directors  
Premier Energy and Infrastructure Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s. PREMIER ENERGY AND INFRASTRUCTURE LIMITED**, for the quarterly period ended 31<sup>st</sup> December 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance so as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.H. Bhandari & Co,  
Chartered Accountants  
FRN : 000438S



Divyang Bhandari  
Partner  
Membership No. 230955

Place : Chennai  
Dated : February 14, 2015





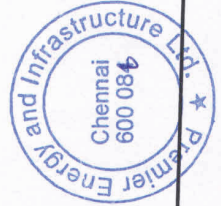
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	-	-	-
19.i	Earnings per Share (before extraordinary items) (of Rs.NIL/- each) (not annualised)	-	-	-	-	-	-	-	-
	a) basic	0.07	0.21	0.24	0.31	0.17	0.31	0.17	1.00
	b) Diluted	0.07	0.21	0.24	0.31	0.17	0.31	0.17	1.00
19.ii	Earnings per Share (after extraordinary items) (of Rs.NIL/- each) (not annualised)								
	a) basic	0.07	0.21	0.24	0.31	0.17	0.31	0.17	1.00
	b) Diluted	0.07	0.21	0.24	0.31	0.17	0.31	0.17	1.00
	<b>A . PARTICULARS OF SHAREHOLDING</b>								
	Public Shareholding								
	- Number of Shares	14,233,620	14,233,620	14,233,620	14,233,620	14,233,620	14,233,620	14,233,620	14,233,620
	- Percentage of Shareholding Promoters and Promoter group shareholding	34.42	34.42	34.42	34.42	34.42	34.42	34.42	34.42
	a) Pledged / encumbered								
	- Number of shares								
	- Percentage of Shares ( as a % of the total shareholding of Promoter & Promoter group)	23,653,925	23,653,925	23,653,925	23,653,925	23,653,925	23,653,925	23,653,925	23,653,925
		87.23	87.23	87.23	87.23	87.23	87.23	87.23	87.23
	Percentage of Shares ( as a % of the total share capital of the Company)								
	b ) Non encumbered	57.20	57.20	57.20	57.20	57.20	57.20	57.20	57.20
	- Number of shares								
	- Percentage of Shares ( as a % of the total shareholding of Promoter & Promoter group)	3,462,515	3,462,515	3,462,515	3,462,515	3,462,515	3,462,515	3,462,515	3,462,515
		12.77	12.77	12.77	12.77	12.77	12.77	12.77	12.77
	- Percentage of Shares ( as a % of the total share capital of the Company)	65.58	65.58	65.58	65.58	65.58	65.58	65.58	65.58

	Quarter ended 30.09.2014
B Investor Complaints	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed during the quarter	NIL
Remaining at the end of the quarter	NIL

**Notes:**

- The above results for the Quarter ended 30th Sept, 2014 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2014.
- Statutory Auditors have conducted limited review of the above financials.
- Previous year's figures have been regrouped / rearranged wherever necessary to conform to current year's classification / reporting.

Place : Chennai  
Date : 14 -02- 2015



For Premier Energy and Infrastructure Limited

Vikram Mankal  
Managing Director & CEO

**PREMIER ENERGY AND INFRASTRUCTURE LIMITED**

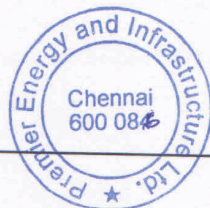
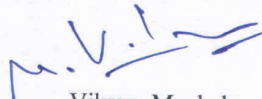
Regd Office: 1st Floor, Karunai Kudil, 226 Cathedral Road, Chennai 600 086

CIN -L4501TN1988PLC015521

**Annexure IX to Clause 41****Clause 41 of the Listing Agreement for Companies (other than Banks)****Standalone Statement of Assets and Liabilities**

Particulars	As at Current half year end	As at the Previous year end
<b>A. EQUITY AND LIABILITIES</b>	31.12.2014	30.06.14
<b>1. Shareholders' Funds:</b>		
(a) Share Capital		
(b) Reserves & Surplus	4,135.01	4,135.01
(c) Money received against Share warrants	12,931.98	12,804.27
Sub-total - Shareholders' funds	-	-
<b>2. Share Application money pending allotment</b>	<b>17,066.99</b>	<b>16,939.28</b>
<b>3. Minority Interest</b>	-	-
<b>4. Non Current Liabilities</b>		
(a) Long Term borrowings	775.09	933.36
(b) Deferred Tax liabilities (net)	-	-
(c) Other Term liabilities	-	-
(d) Long-term provisions	8.42	6.57
Sub-total - Non Current Liabilities	783.51	939.93
<b>5. Current Liabilities</b>		
(a) Short-term borrowings	268.93	228.93
(b) Trade Payables	2,944.46	2,941.22
(c) Other Current Liabilities	4,759.97	5,870.40
(d) Short-term provisions	834.76	806.26
Sub-total - Current Liabilities	<b>8,808.12</b>	<b>9,846.81</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>26,658.61</b>	<b>27,726.02</b>
<b>B. ASSETS</b>		
<b>Non Current Assets</b>		
(a) Fixed Assets	930.29	931.12
(b) Goodwill on consolidation	-	-
(c) Non Current Investments	14,493.71	14,493.71
(d) Deferred tax assets (net)	9.75	9.29
(e) Long-term loans and advances	-	-
(f) Other non-current assets	-	-
Sub-total - Non Current assets	<b>15,433.75</b>	<b>15,434.12</b>
<b>2. Current Assets</b>		
(a) Current Investments	-	-
(b) Inventories	-	-
(c) Trade receivables	1,519.65	1,420.24
(d) Cash and cash equivalents	25.40	16.54
(e) Short-term loans and advances	4,459.53	4,251.35
(f) Other current assets	5,220.28	6,603.77
Sub-total - Current Assets	<b>11,224.86</b>	<b>12,291.90</b>
Total Assets	<b>26,658.61</b>	<b>27,726.02</b>

For Premier Energy and Infrastructure Limited

Place : Chennai  
Date : February 14, 2015
  
 Vikram Mankal  
 Managing Director & CEO