

PREMIER ENERGY AND INFRASTRUCTURE LIMITED

Read Office: 1st Floor, Karunai Kudli, 226 Cathedral Road, Chennai 600 086

CIN -L45011TN1988PLC015521

Audited Financial results for the quarter / year ended 30.06.2014

Rs. in Lakhs

Particulars	Standalone				Consolidated			
	3 months ended 30.06.14	Preceding 3 months ended 31.03.14	Corresponding 3 months ended 30.06.13	Year to date for the Current period ended 30.06.14	Year to date for the previous year ended 30.06.13	Year to date for the Current period ended 30.06.14	Year to date for the previous year ended 30.06.13	
1 Income from Operations	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	
a. Net Sales / Income from Operations (Net of Excise duty)	1,526.15	879.15	1,955.53	3,373.95	3,912.71	14,354.80	16,378.31	
b. Other Operating Income	0.00	0.00	-	0.00	-	267.80	-	
Total Income from Operations (net)	1,526.15	879.15	1,955.53	3,373.95	3,912.71	14,622.60	16,378.31	
2 Expenses								
a) Cost of materials consumed	976.48	729.76	1,468.59	2,482.98	3,057.89	10,724.63	14,066.63	
b) Purchase of Stock-in-trade	-	-	-	-	-	-	-	
c) Changes in inventories of finished goods, WIP and Stock in trade	-	-	-	-	-	-	-	
d) Employeee benefit expense	26.64	26.33	24.02	110.59	136.28	583.78	732.37	
e) Depreciation and amortisation expense	-0.29	0.55	0.53	1.36	2.20	293.73	343.60	
d) Other Expenses	65.65	32.25	56.44	146.00	121.24	609.92	918.45	
Total Expenses	1,068.48	788.89	1,549.58	2,740.93	3,317.61	12,212.07	16,061.05	
3 Profit / (Loss) from ordinary activities before finance costs and	457.67	90.26	405.95	633.02	595.10	2,410.53	317.26	
4 Other Income	-	-	-	-	-	-	-	
a) Interest Income	-	-	-	-	-	1.73	19.37	
b) Profit on Sale of current investments	-	-	-	-	-	-	-	
c) Rent	-	-	-	-	-	-	-	
d) Others	-	-	-	-	-	-	-	
Total Other Income	15.64	2.92	476.48	18.56	476.55	18.56	2,243.14	
5 Profit/(Loss) before Interest & Exceptional Items (3+4)	15.64	2.92	476.48	18.56	476.55	20.29	2,262.51	
6. Finance Costs	473.31	93.18	882.43	651.58	1,071.65	2,430.82	2,579.77	
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	52.12	5.97	31.12	56.39	33.19	1,454.75	1,420.56	
8 Exceptional Items	421.19	87.21	851.31	595.19	1,038.46	976.07	1,159.21	
9 Profit/(Loss) from ordinary activities before Tax (7-8)	-	-	-	-	-	-	-	
10 Tax expenses	421.19	87.21	851.31	595.19	1,038.46	976.07	1,159.21	
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	139.35	26.41	279.41	181.99	345.56	299.24	443.20	
12 Extraordinary Items (net of tax expense Rs. Lakhs)	281.84	60.80	571.90	413.20	692.90	676.83	716.01	
13 Net Profit / (Loss) for the period (11-12)	-	-	-	-	-	-	-	
14 Share of Profit / (Loss) of associates	281.84	60.80	571.90	413.20	692.90	676.83	716.01	
15 Minority Interest	-	-	-	-	-	-	-	
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	281.84	60.80	571.90	413.20	692.90	634.41	703.88	
17 Paid up Equity Share Capital (face Value Rs. 10 Per Equity Share) / (Loss) of associates but before exceptional item	281.84	60.80	571.90	413.20	692.90	634.41	703.88	
18 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	4,135.01	4,135.01	4,135.01	4,135.01	4,135.01	4,135.01	4,135.01	



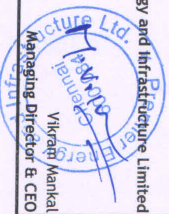
19.1	Earnings per Share (before extraordinary items) (of Rs. Nil/- each) (not annualised)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	a) basic	0.68	0.15	1.38	1.00	1.68	1.53	1.70											
	b) Diluted	0.68	0.15	1.38	1.00	1.68	1.53	1.70											
19.1i	Earnings per Share (after extraordinary items) (of Rs. Nil/- each) (not annualised)																		
	a) basic	0.68	0.15	1.38	1.00	1.68	1.53	1.70											
	b) Diluted	0.68	0.15	1.38	1.00	1.68	1.53	1.70											
	A . PARTICULARS OF SHAREHOLDING																		
	Public Shareholding																		
	- Number of Shares	14,233,620	14,233,620	14,233,620	14,233,620	14,233,620	14,233,620	14,233,620											
	- Percentage of Shareholding Promoters and Promoter group shareholding	34.42	34.42	34.42	34.42	34.42	34.42	34.42											
	a) Pledged / encumbered																		
	- Number of shares	23,653,925	23,653,925	23,653,925	23,653,925	23,653,925	23,653,925	23,653,925											
	- Percentage of Shares (as a % of the total shareholding of Promoter g	87.23	87.23	87.23	87.23	87.23	87.23	87.23											
	b) Non encumbered	57.20	57.20	57.20	57.20	57.20	57.20	57.20											
	- Number of shares	3,462,515	3,462,515	3,462,515	3,462,515	3,462,515	3,462,515	3,462,515											
	- Percentage of Shares (as a % of the total shareholding of Promoter g	12.77	12.77	12.77	12.77	12.77	12.77	12.77											
	- Percentage of Shares (as a % of the total share capital of the Co	65.58	65.58	65.58	65.58	65.58	65.58	65.58											
B	Investor Complaints	Quarter ended 30.6.2014																	
	Pending at the beginning of the quarter																		
	Received during the quarter																		
	Disposed during the quarter																		
	Remaining at the end of the quarter																		

Notes:

- The above results for the Quarter ended 30th June, 2014 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 6th September, 2014.
- Auditors have mentioned in their report for the year dated September 6, 2014 about Non obtaining of prior approval from Central Government to comply with the provisions of Section 295 of the Companies Act, 1956 for loans given during previous year to a partnership firm in which a Director is a partner amounting to Rs. 18.92 crores. The said loan has been repaid during previous year. However, the company is in the process of obtaining necessary approvals
- Statutory Auditors have conducted audit of the above financials.
- Previous year's figures have been regrouped / rearranged wherever necessary to conform to current year's classification / reporting.

Place : Chennai
Date : 06.09.2014

or Premier Energy and Infrastructure Limited



PREMIER ENERGY AND INFRASTRUCTURE LIMITED Regd Office: 1st Floor, Karunai Kudil, 226 Cathedral Road, Chennai 600 086 CIN -L4501TN1988PLC015521 Annexure IX to Clause 41 Clause 41 of the Listing Agreement for Companies (other than Banks) Statement of Assets and Liabilities Rs.in Lakhs				
Particulars	Standalone		Consolidated	
	As at 30 June 2014 Audited	As at 30.06.2013 Audited	As at 30 June 2014 Audited	As at 30.06.2013 Audited
A. EQUITY AND LIABILITIES				
1. Shareholders' Funds:				
(a) Share Capital	4,135.01	4,135.01	4135.01	4135.01
(b) Reserves & Surplus	12,804.27	12,391.07	15626.90	14992.49
(c) Money received against Share warrants	-	-	-	-
Sub-total - Shareholders' funds	16,939.28	16,526.08	19,761.91	19,127.50
2. Share Application money pending allotment				
	-	-	2,243.82	2,201.40
3. Minority Interest				
4. Non Current Liabilities				
(a) Long Term borrowings	933.36	-	5283.41	3360.17
(b) Unsecured Loans	228.93		0.00	0.00
(c) Deferred Tax liabilities (net)	-	4.33	40.82	45.15
(d) Other Long Term liabilities			150.00	490.93
(e) Long-term provisions	6.57	5.39	158.68	135.30
Sub-total - Non Current Liabilities	1,168.86	9.72	5,632.91	4,031.55
5. Current Liabilities				
(a) Short-term borrowings			7117.32	8513.77
(b) Trade Payables	2,941.22	80.94	6067.19	9542.57
(c) Other Current Liabilities	5,870.40	6,071.44	9450.47	9609.81
(d) Short-term provisions	806.26	613.95	867.63	613.95
Sub-total - Current Liabilities	9,617.88	6,766.33	23,502.62	28,280.09
TOTAL - EQUITY AND LIABILITIES	27,726.02	23,302.12	51,141.25	53,640.54
B. ASSETS				
Non Current Assets				
(a) Fixed Assets	931.12	932.49	9888.99	10107.00
(b) Goodwill on consolidation	-	-	33.71	33.71
(c) Non Current Investments	14,493.71	14,493.71	8010.14	8010.14
(d) Deferred tax assets (net)	9.29	-	9.29	0.00
(e) Long-term loans and advances	-	-	619.68	793.60
(f) Other non-current assets			1168.60	1614.83
Sub-total - Non Current assets	15,434.12	15,426.20	19,730.41	20,559.28
2. Current Assets				
(a) Current Investments	-	-	-	-
(b) Inventories		5.88	15339.27	19480.73
(c) Trade receivables	1,420.24	14.37	3267.69	482.81
(d) Cash and cash equivalents	16.54	12.92	819.79	407.34
(e) Short-term loans and advances	4,251.35	3,552.64	4446.37	6853.02
(f) Other current assets	6,603.77	4,290.11	7537.72	5857.36
Sub-total - Current Assets	12,291.90	7,875.92	31,410.84	33,081.26
Total Assets	27,726.02	23,302.12	51,141.25	53,640.54

For Premier Energy and Infrastructure Limited

Vikram Marikal
Managing Director & CEO

Place : Chennai
Date : September 6, 2014