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Figerine Cisis Figeri	Figering Coxist	י רט	profit/(Loss) from ordinary activities before finance costs and	362	ŧ	ų 4	,	
Particul Control (1905) Profit (1905) Pr	Particulars From ordinary activities after finance costs but before 299 419 075 1040 105 105 105 1040 105 10	7	exceptional items (3+4+5)	£	. 42	79	159	249
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Exceptional Horis Exce	Exceptional literate 1500		exceptional items (6-7)	0 29	- (0 !	0	0
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Place: Mumbai Date: 07th February ,2015 This is the statement referred to in our Limited Review Report dated 7th February , 2015 For S.R. Rege & Cn. Chartered Acoountants C. MUMBAI ** S.M. Patki Patherer Reference Reference MUMBAI ** S.M. Patki Reference Reference MUMBAI ** S.M. Patki Reference Reference Reference MUMBAI ** S.M. Patki Reference Ref	The useful life of fixed assets has been reassessed based on internal study, and depreciation rates have been revised in accordance with the Schedule II to the Companies Act 2013, w.e.f.1st April 2014. Consequently, the depreciation expense for the quarter/nine months ended is higher by Rs.13.58 lacs/Rs.33.90 lacs respectively, and an amount of Rs. 222.65 lacs firm orders have been recongnized in the opening balance of Retained Earnings. Firm orders have been placed for installation of 2.1 MW Wind Mill at Jath, District-Sangli in the State of Maharashtra (for captive use) and the process for acquisition of 51% stake in a CNC Machine Shop at the figures of the previous period have been regrouped or rearranged where considered necessary.	(i) Profit/(Loss) on disposal of Fixed Assets	1 The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 7th February, 2015. 2 Other Income, includes: Quarter ended
Review Report dated	ent i.e. closed die steel fi based on internal study on expense for the quar opening balance of Reta 1 MW Wind Mill at Jath, puped or rearranged wh	31-Dec-2014 Unaudited (5)	dit Committee and appr
7th February , 2015	orgings and processing then i, and depreciation rates ha ter/nine months ended is ha lined Earnings. District-Sangli in the State in District-Sangli in D	30-Sep-2014 Unaudited	oved by the Board at its ma
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For Pradeep Metals Ltd. Lumbar 1/2 Pradeep Goyal	ance with the Schedule II 3.90 lacs respectively, and e use) and the process fo	31-Dec-2014 31-I Unaudited Un	
	to the Companies Act 20 d an amount of Rs. 222.0 rr acquisition of 51% stal	31-Dec-2013 Unaudited	
For Pradeep Metals Ltd.	013, 85 Jacs ee in a CNC Machine Sho	Year ended 31-Mar-2014 Audited	3 5. 15. 1

CIN No.: L99999MH1982PLC026191



S.R.REGE & COMPANY CHARTERED ACCOUNTANTS 125, Hiramani Super Market, Mumbai 400 012

Tel.: 2471 0050/2471 3450

Fax: 2471 3450

S. M. DAMLE B. Com; F.C.A.
S. M. PATKI B.Com; L.L.B.(Gen) F.C.A, D.I.S.A.(ICAI)
A.G.GODBOLE B.Com; F.C.A, D.I.S.A.(ICAI)

INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF PRADEEP METALS LIMITED

- 1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Pradeep Metals Limited ("the Company") for the Quarter ended and Nine months ended 31st December, 2014 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
- 3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement.

N.P.

4. Further, we also report that we have traced the number of shares as well as percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as percentage of shares pledged/ encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to Investor complaints disclosed in Part II- Select Information for the Quarter ended and Nine months ended 31st December ,2014 of the Statement, from the details furnished by the Registrars.

STOW ACCOU

Place: Mumbai

Date: 07th February, 2015

S. R. REGE & CO.,

CHARTERED ACCOUNTANTS.

SANIAY PATKI. (PARTNER)

MEMBERSHIP NO. 037690