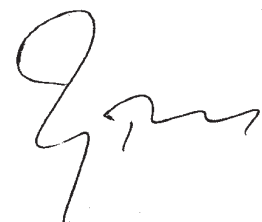


PATSPIN INDIA LIMITED

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2014

(Rs. In lacs)

| Sl No. | PART I Particulars | Quarter ended | | | Nine months ended | | Year ended |
|--------|--|---------------|----------|----------|-------------------|----------|------------|
| | | 31.12.14 | 30.09.14 | 31.12.13 | 31.12.14 | 31.12.13 | 31.03.14 |
| | | Un-audited | | | Un-audited | | Audited |
| 1 | Income from Operations | | | | | | |
| | (a) Net sales/income from operations | 12968 | 13732 | 17210 | 39431 | 42552 | 59730 |
| | (b) Other operating income | 301 | 309 | 353 | 872 | 826 | 1231 |
| | Total Income from Operations(net) | 13269 | 14041 | 17563 | 40303 | 43378 | 60961 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 8735 | 9138 | 8957 | 26597 | 24632 | 35131 |
| | (b) Purchases of stock-in-trade | 1845 | 1045 | 5030 | 3671 | 8611 | 11099 |
| | (c) Changes in inventories of finished goods, work in progress and stock-in-trade | (514) | 165 | (648) | (609) | (1861) | (1675) |
| | (d) Employee benefits expense | 741 | 749 | 696 | 2206 | 1950 | 2630 |
| | (e) Depreciation and amortization expense | 317 | 317 | 468 | 947 | 1428 | 1899 |
| | (f) Power & Fuel | 1107 | 892 | 1080 | 3099 | 2783 | 3934 |
| | (g) Other expenses | 1064 | 804 | 904 | 2675 | 3104 | 4025 |
| | Total Expenses | 13295 | 13110 | 16487 | 38586 | 40647 | 57043 |
| 3 | Profit before Interest, Depreciation, Other Income, Exceptional Items and Tax (PBIDTA) | 291 | 1248 | 1544 | 2664 | 4159 | 5817 |
| 4 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | (26) | 931 | 1076 | 1717 | 2731 | 3918 |
| 5 | Other income | 25 | 34 | 20 | 85 | 76 | 104 |
| 6 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (4 + 5) | (1) | 965 | 1096 | 1802 | 2807 | 4022 |
| 7 | Finance costs | 736 | 829 | 857 | 2347 | 2425 | 3464 |
| 8 | Profit after Interest but before Depreciation, Exceptional Items and Tax (PBDTA) | (420) | 453 | 707 | 402 | 1810 | 2457 |
| 9 | Profit / (Loss) from ordinary activities after finance costs and exceptional items (6 + 7) | (737) | 136 | 239 | (545) | 382 | 558 |
| 10 | Exceptional Items | - | - | - | - | - | - |
| 11 | Profit / (Loss) from ordinary activities before tax (9 + 10) | (737) | 136 | 239 | (545) | 382 | 558 |
| 12 | Tax Expense | | | | | | |
| | Current Tax (MAT) | | - | - | - | - | - |
| | MAT Credit Entitlement | | - | - | - | - | - |
| | Deferred Taxation | (65) | 43 | 85 | - | 86 | 132 |
| 13 | Profit / (Loss) from ordinary activities after tax (11 + 12) | (672) | 93 | 154 | (545) | 296 | 426 |
| 14 | Extraordinary items | | - | - | - | - | - |
| 15 | Net Profit / (Loss) for the period (13+ 14) | (672) | 93 | 154 | (545) | 296 | 426 |
| 16 | Paid-up equity share capital (Face Value of Rs 10/- share) | 3092 | 3092 | 3092 | 3092 | 3092 | 3092 |
| 17 | Reserve excluding Revaluation Reserves | | - | - | - | - | (2012) |
| 18 | Earnings per share (EPS) Basic / diluted (of Rs.10/- each-not annualized) | (2.20) | 0.27 | 0.47 | (1.85) | 0.87 | 1.26 |



PATSPIN INDIA LIMITED
CIN: L18101KL1991PLC006194

MARKETING / REGD. OFFICE :

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ISO 9001 : 2008 / 14001 : 2004 Certified

| PART II | | | | | | | |
|---|--|----------------------------|----------|----------|--------------------------------|----------|----------------------|
| SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2014 | | | | | | | |
| | | | | | | | (Rs in lacs) |
| | | Quarter ended (Un-audited) | | | Nine Months ended (Un-audited) | | Year ended (Audited) |
| | | 31.12.14 | 30.09.14 | 31.12.13 | 31.12.14 | 31.12.13 | 31.03.14 |
| A. | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | Number of shares | 10823082 | 10823082 | 10823082 | 10823082 | 10823082 | 10823082 |
| | Percentage of shareholding | 35 | 35 | 35 | 35 | 35 | 35 |
| 2 | Promoters and Promoter Group Shareholding | | | | | | |
| a) | Pledged / Encumbered | | | | | | |
| | Number of Shares | 7286405 | 7286405 | 7286405 | 7286405 | 7286405 | 7286405 |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 36.26 | 36.26 | 36.26 | 36.26 | 36.26 | 36.26 |
| | Percentage of shares (as a % of the total share capital of the company) | 23.57 | 23.57 | 23.57 | 23.57 | 23.57 | 23.57 |
| b) | Non- Encumbered | | | | | | |
| | Number of Shares | 12810513 | 12810513 | 12810513 | 12810513 | 12810513 | 12810513 |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 63.74 | 63.74 | 63.74 | 63.74 | 63.74 | 63.74 |
| | Percentage of shares (as a % of the total share capital of the company) | 41.43 | 41.43 | 41.43 | 41.43 | 41.43 | 41.43 |

| | Particulars | Quarter ended |
|----------|--|---------------|
| | | 31.12.2014 |
| B | INVESTOR COMPLAINTS | NIL |
| | Pending at the beginning of the quarter | NIL |
| | Received during the quarter | NIL |
| | Disposed of during the quarter | NIL |
| | Remaining unresolved at the end of the quarter | NIL |

Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31.01.2015. The Statutory Auditors have carried out a limited review of these results pursuant to clause 41 of the Listing Agreement.
2. With effect from April 01, 2014, depreciation has been charged as per the rates prescribed under Schedule II of the Companies Act, 2013. Consequently, the amount of depreciation for the quarter and Nine months ended December 31, 2014 is lower by Rs.132.46 lacs and Rs.395.93 Lacs respectively
3. The Company is engaged in Yarn business and as such has only Single Reportable Business Segment i.e. "Yarn Segment" in terms of requirements of Accounting Standard 17.
4. Deferred Tax Asset, if any for the current financial year will be recognised at the end of the year
5. Previous period / Year figures have been regrouped wherever necessary.

For PATSPIN INDIA LIMITED



UMANG PATODIA
MANAGING DIRECTOR

Place: Kochi
Date: 31.01.2015

PATSPIN INDIA LIMITED

CIN: L18101KL1991PLC006194

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M. S. Jagannathan & Visvanathan

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

Independent Auditor's Review Report to the Board of Directors of PATSPIN INDIA LIMITED

1. We have reviewed the accompanying statement of un-audited financial results of **PATSPIN INDIA LIMITED** ("the Company") for the quarter ended 31st December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "*Engagement to Review of Interim Financial Information* performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR M S JAGANNATHAN & VISVANATHAN
CHARTERED ACCOUNTANTS
[ICAI FIRM REGN.NO.001209S]



R.MUGUNTHAN
PARTNER
(M No.21397)

Place: Kochi
Date: 31.01.2015

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