




PATELS AIRTEMP (INDIA) LTD.

Works :
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CIN No. : L29190GJ1992PLC017801

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

Part I							Rs. in Lacs
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/14	30/09/14	31/12/13	31/12/14	31/12/13	31/03/14
		Unaudited					Audited
1	Income from Operations						
	a) Net Sales/Income from Operations	3307.08	2183.63	1465.78	7056.00	5139.68	6839.42
	b) Other Operating Income	276.93	72.91	32.24	397.69	208.78	235.80
	Total Income from Operations (net)	3584.01	2256.54	1498.02	7453.69	5348.46	7075.22
2	Expenditure						
	a) Cost of Materials consumed	1823.44	1532.50	648.86	4793.51	2143.85	3127.49
	b) Purchase of stock-in-trad	54.70	74.25	85.62	259.11	224.36	343.94
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	230.96	(497.36)	(43.74)	(1129.14)	561.07	288.45
	d) Employee benefits expense	165.43	160.32	145.17	457.02	404.32	555.67
	e) Labour Charges	259.52	243.81	111.57	648.38	351.96	470.61
	f) Depreciation and amortisation expenses	67.97	61.16	42.15	189.08	120.75	171.69
	g) Other Expenses	606.25	435.47	334.65	1435.67	936.07	1322.59
	Total Expenditure	3208.27	2010.15	1324.28	6653.63	4742.38	6280.44
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	375.74	246.39	173.74	800.06	606.08	794.78
4	Other Income	5.68	10.97	7.76	25.58	28.95	49.00
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	381.42	257.36	181.50	825.64	635.03	843.78
6	Interest and other Finance Costs	92.02	27.35	28.56	154.05	92.48	119.22
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	289.40	230.01	152.94	671.59	542.55	724.56
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/ (Loss) from Ordinary Activities before tax (7-8)	289.40	230.01	152.94	671.59	542.55	724.56
10	Tax Expenses	94.15	74.33	49.50	217.67	180.90	255.96
11	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	195.25	155.68	103.44	453.92	361.65	468.60
12	Extraordinary items	0.00	0	1.58	0.00	1.58	2.15
13	Net Profit/ (Loss) for the period (11-12)	195.25	155.68	101.86	453.92	360.07	466.45
14	Share of Profit/(Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit after taxes, minority interest and share of Profit/(Loss) of Associates (13+14+15)	195.25	155.68	101.86	453.92	360.07	466.45
17	Paid up equity share Capital (Face value of Rs. 10 each per Share)	507.02	507.02	507.02	507.02	507.02	507.02
18	Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year	-	-	-	-	-	4417.03
19	Earning Per Share of Rs. 10						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.85	3.07	2.01	8.95	7.10	9.20
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.85	3.07	2.01	8.95	7.10	9.20
Part II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding	2737607	2737607	2788494	2737607	2788494	2788494
	- Number of Shares	54%	54%	55.00%	54%	55.00%	55%
	- Percentage of Shareholding						
2	Promoters & Promoters Group Shareholding						
	a) Pledge/Encumbered						
	- No. of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	2332633	2332633	2281746	2332633	2281746	2281746
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100%	100.00%	100%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	46%	46%	45.00%	46%	45.00%	45%
B	INVESTOR COMPLAINTS	3 Months Ended 31.12.14					
	Pending at the beginning of the Quarter						Nil
	Received during the quarter						4
	Disposd of during the quarter						4
	Remaining unresolved at the end of the quarter						Nil
Notes:							
1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Sunday, 8th February, 2015.							
2. The Company has only one segment of activity namely, Engineering.							
3. The above results are subject to limited review by the auditors.							
4. Previous Periods' figures have been regrouped/rearranged, wherever necessary.							
5. In accordance, with the Provisions of Companies Act, 2013, effective from 1 st April, 2014 the company has reassessed remaining useful life of the fixed assets, prescribed by Schedule II of the act, or actual useful life of the asset which ever is lower. In case of any asset whose useful life has completed as above, the carrying value (net of residual value) & deferred tax credit of Rs 430.81 Lakh (net of deferred tax credit of Rs 216.11 Lakhs) has been adjusted in the opening balance of retained earnings as on 1st April, 2014 and in other cases the carrying value has been depreciated over the remaining of the revised life of the asset and recognized in the statement of Profit and loss.							
For, PATELS AIRTEMP (INDIA) LTD.							
Place : Rakanpur (Dist. Gandhinagar)		 NARAYANBHAI G. PATEL CHAIRMAN & MANAGING DIRECTOR					
Date : 8th February, 2015							

ISO 9001 : 2008 COMPANY



ASME "U" / "U2" / "S"
NATIONAL BOARD "NB" / "R"
Member of : HTRI - USA

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