

OVOBEL FOODS LIMITED

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Unaudited financial Results for the Quarter and Nine Months Ended 31.12.2014

Part I

Sl. No.	PARTICULARS						(₹ in lakhs)
		3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the prev. year	Year to date for the current period ended	Year to date for the prev. year ended	Year ended 31.03.2014
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	2683.2972	2285.9985	2809.6029	2683.2972	8285.2993	10541.8227
	(b) Other Operating Income						
	Total income from Operations (net)						
2.	Expenses						
	(a) Cost of Materials consumed	2286.185	1838.4866	220.9595	2286.185	6400.8541	7982.1134
	(b) Purchase of stock-in-trade	0	0	0	0	0	0
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-109.5202	-62.4406	265.8906	-109.5202	-164.0148	-112.4598
	(d) Employee benefits expense	79.4902	88.0226	85.3421	79.4902	236.1017	374.1742
	(e) Depreciation and amortisation expense			6.0545		18.1635	24.2180
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	109.3850	186.4840	207.2342	190.3850	680.4717	1004.7399
	Total Expenses	2446.54	2044.5526	2765.4809	2446.54	7324.9765	9426.1860
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	236.7572	241.4459	44.122	236.7572	960.228	1115.6367
4.	Other Income	140.5702	191.5324	235.3550	140.5702	524.0712	679.3851
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	377.3274	432.9783	299.4770	377.3274	1484.3940	1795.0218
6.	Finance Costs	-7.23451	-6.5914	70.2027	-7.23451	85.3537	2285.2537
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	384.5619	439.5697	229.2743	370.09289	1399.0403	-490.2319
8.	Exceptional Items	0	0	0	0	0	0
9.	Profit / (Loss) from ordinary activities before tax (7 + 8)	384.5619	439.5697	229.2743	370.09289	1399.0403	-490.2319
10.	Tax expense	0	0	0	0	0	0
11.	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	384.5619	439.5697	229.2743	370.09289	1399.0403	-490.2319
12.	Extraordinary items (net of tax ₹ expense Lakhs)	0	0	0	0	0	0
13.	Net Profit / (Loss) for the period (11 + 12)	384.5619	439.5697	229.2743	370.09289	1399.0403	-490.2319
14.	Share of Profit / (loss) of associates*	0	0	0	0	0	0
15.	Minority Interest*	0	0	0	0	0	0
16.	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)*	384.5619	439.5697	229.2743	370.09289	1399.0403	-490.2319
17.	Paid-up equity share capital (Face Value of the Share shall be indicated)	1050.08000	1050.08000	1050.08000	1050.08000	1050.08000	1050.08000
18.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	489.35388	489.35388	489.35388	489.35388	489.35388	489.35388
19.	i Earnings Per Share (before extraordinary items) (of ₹/- each) (not annualised):						
	(a) Basic	3.66	4.19	2.18	3.52	13.32	-4.67
	(b) Diluted	3.66	4.19	2.18	3.52	13.32	-4.67
19.	ii Earnings Per Share (after extraordinary items) (of ₹/- each) (not annualised):						
	(a) Basic						
	(b) Diluted						
	See accompanying note to the Financial Results						

* Applicable in the case of consolidated results.

Note: The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule III of the Companies Act, 2013. Further to the above, profit / loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof

Part II

PARTICULARS	3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the prev. year	Year to date for the current period ended	Year to date for the prev. year ended	Year ended 31.03.2014
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING						
Public Shareholding						
- Number of Shares	5043500	5043500	5043500	5043500	5043500	5043500
- Percentage of shareholding	48.03%	48.03%	48.03%	48.03%	48.03%	48.03%
1. Promoters and Promoter Group Shareholding **						
a) Pledged/Encumbered						
- Number of Shares						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total share capital of the company)						
b) Non-Encumbered						
- Number of Shares	5457300	5457300	5457300	5457300	5457300	5457300
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	51.97%	51.97%	51.97%	51.97%	51.97%	51.97%

Particulars 3 months ended 31/12/2014

B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board at its Meeting held as on 10.01.2015.
- The Auditors of the Company have Carried Limited Review on the above results.
- Previous year/quarter figures have been regrouped/reclassified wherever necessary to confirm to current quarter classification.
- Provisions for Current Tax and Deferred Tax will be made at the year end.

Date : 12th February, 2015
Place : Bengaluru

For Ovobel Foods Limited
Sd/- Shanti Swarup Aggarwal
DIN: 00322011
Managing Director