



NIWAS

SPINNING MILLS LTD.

406/A, WEST MANGALWAR PETH,
CHATTI GALLI, SOLAPUR - 413 002. (INDIA)
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NIWAS SPINNING MILLS LTD.						
Regd. Office : 406/A, West Mangalwar Peth, Solapur - 02.						
PART I Statement of Standalone Unaudited Results for the Quarter & Nine months Ended 31/12/2014 (Rs. in Lakhs)						
Particulars	3 months ended (31/12/2014)	Preceding 3 months ended (30/09/2014)	Corresponding 3 months ended (31/12/2013) in the previous year	Year to date figures for current 9 months period ended (31/12/2014)	Year to date figures for previous 9 months period ended (31/12/2013)	Previous Year ended (31/03/2014)
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
Net sales/ income operations (Net of Excise Duty)	75.87	43.36	124.69	224.33	537.56	705.10
Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
Total income from operations (net)	75.87	43.36	124.69	224.33	537.56	705.10
2 Expenses						
(a) Cost of materials consumed	33.23	26.89	96.78	136.35	384.86	391.46
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	155.40
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	2.79	1.55	4.30	7.62	15.49	19.26
(e) Depreciation and amortisation expense	8.99	24.38	20.28	50.76	60.84	92.38
(f) Electricity Charges	10.49	9.05	9.63	33.83	76.64	82.57
(g) Other Expenses	7.66	4.61	13.42	18.89	31.14	52.95
Total expenses	63.16	66.48	144.41	247.45	568.97	794.02
3 Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	12.71	(23.12)	(19.72)	(23.12)	(31.41)	(88.92)
4 Other income	0.15	0.26	0.52	0.42	2.56	13.19
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	12.86	(22.86)	(19.20)	(22.70)	(28.85)	(75.73)
6 Finance costs	3.82	3.10	3.22	7.89	42.77	85.33
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	9.04	(25.96)	(22.42)	(30.59)	(71.62)	(161.06)
8 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	9.04	(25.96)	(22.42)	(30.59)	(71.62)	(161.06)
10 Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11 Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	9.04	(25.96)	(22.42)	(30.59)	(71.62)	(161.06)
12 Extraordinary items (net of tax exp Rs. Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit / (Loss) for the period (11 ± 12)	9.04	(25.96)	(22.42)	(30.59)	(71.62)	(161.06)
14 Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15 Minority interest *	0.00	0.00	0.00	0.00	0.00	0.00
16 Net Profit/(Loss) after taxes, minority int. & share of profit/(loss) of associates (13+14+15)*	9.04	(25.96)	(22.42)	(30.59)	(71.62)	(161.06)
17 Paid-up equity share capital (Face Value of the Share shall be indicated)	1408.94	1408.94	1408.94	1408.94	1408.94	1408.94
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2662.19	2662.19	2662.19	2662.19	2662.19	2662.19
19.i Earnings per share (before extra items (of Rs. ___/- each) (not annualised):						
(a) Basic	---	---	---	---	---	---
(b) Diluted	---	---	---	---	---	---
19.ii Earnings per share (after extra items) (of Rs. ___/- each) (not annualised):						
(a) Basic	---	---	---	---	---	---
(b) Diluted	---	---	---	---	---	---

See accompanying note to the financial results

PART II						
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	6730546	6730546	6730546	6730546	6730546	6730546
- Percentage of shareholding	47.77	47.77	47.77	47.77	47.77	47.77
2 Promoters and Promoter Group Shareholding **						
a) Pledged / Encumbered						
- Number of shares						
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)						
- Percentage of shares (as a % of the total share capital of the company)						
b) Non - encumbered						
- Number of shares	7358847	7358847	7358847	7358847	7358847	7358847
- Percentage of shares (as a % of the total shareholding of the Promoter & Promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	52.23	52.23	52.23	52.23	52.23	52.23

B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter						Nil
Received during the quarter						2
Disposed of during the quarter						2
Remaining unresolved at the end of the quarter						Nil

Notes : 1. The above unaudited financial results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at its meeting held on 30/01/2015 and are subject to limited review by Auditors of the Company.
2. Previous period figures have been regrouped / reclassified wherever necessary.
3. Un-certain Govt. policies & severe variation in cotton/yarn prices resulted affecting overall productivity/profitability in textile industry.
4. Majority OTS finalised, hence interest not provided.
5. Business Segment - Textile
6. No Deferred Tax Liability

Date 30-01-2015

For NIWAS SPINNING MILLS LTD.

Place : Solapur

sd/-
Managing Director

To, Stock Exchange, Mumbai

Further to our letter dated 13/01/2015, we are submitting herewith statement of standalone unaudited financial results for the quarter ended 31st December 2014 to meet the requirement of listing agreement.





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CIN-L17110PN1984PLC032702

Annexure - IX : Standalone Statement of Assets & Liabilities		(Rs. In Lacs)	
	Particulars	As at (current half year end) (31/12/2014)	As at (previous year end) (31/03/2014)
A	<u>EQUITY AND LIABILITIES</u>		
1	Shareholders' funds		
	(a) Share capital	1408.94	1408.94
	(b) Reserves and surplus	(2668.00)	(2644.57)
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	(1259.06)	(1235.63)
2	Share application money pending allotment	0.00	0.00
3	Minority interest *	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	700.52	700.52
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	9.19	9.19
	Sub-total - Non-current liabilities	709.71	709.71
5	Current liabilities		
	(a) Short-term borrowings	475.97	534.60
	(b) Trade payables	884.89	738.73
	(c) Other current liabilities	0.00	0.00
	(d) Short-term provisions	140.12	153.93
	Sub-total - Current liabilities	1500.98	1427.26
	TOTAL - EQUITY AND LIABILITIES	951.63	901.34
B	<u>ASSETS</u>		
1	Non-current assets		
	(a) Fixed assets	449.80	513.62
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	0.18	0.18
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	0.00	0.00
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	449.98	513.80
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	92.73	127.32
	(c) Trade receivables	12.72	7.95
	(d) Cash and cash equivalents	59.31	128.77
	(e) Short-term loans and advances	282.18	123.50
	(f) Other current assets	54.71	0.00
	Sub-total - Current assets	501.65	387.54
	TOTAL - ASSETS	951.63	901.34

