




mysore petro chemicals limited

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER 2014						
	(RS.IN LACS)					ACCOUNTING YEAR ENDED 31/03/2014 (AUDITED)
	QUARTER ENDED			NINE MONTHS ENDED		
	12/31/2014	9/30/2014	12/31/2013	12/31/2014	12/31/2013	
(UNAUDITED)						
1 INCOME						(AUDITED)
(a) Net Sales / Income from Operations (Net of excise duty)	622.92	1,041.80	917.76	2,592.54	2,988.12	3,992.52
(b) Other Operating Income	-	-	-	-	-	-
Total Income from Operations (Net)	622.92	1,041.80	917.76	2,592.54	2,988.12	3,992.52
2 TOTAL EXPENDITURE						
a) Cost of Materials Consumed	18.79	26.31	42.86	59.86	241.81	241.82
b) Changes in Inventories of Finished Goods & Work-in-Progress	(11.29)	1.25	9.37	31.87	471.67	454.27
c) Employees Benefits Expense	229.40	219.16	363.91	732.30	980.29	1,253.28
d) Depreciation and Amortisation Expenses	69.99	69.80	86.80	207.49	262.60	352.59
e) Other Expenses	149.92	161.77	179.66	454.18	590.47	1,007.90
Total Expenses	456.81	478.29	682.60	1,485.70	2,546.84	3,309.86
3 Profit from Operations before Other Income & Finance Costs	166.11	563.51	235.16	1,106.84	441.28	682.66
4 Other Income	13.84	20.76	2.31	47.44	5.48	6.35
5 Profit from Ordinary activities before Finance Costs	179.95	584.27	237.47	1,154.28	446.76	689.01
6 Finance Cost	29.38	37.55	55.88	111.95	166.67	246.30
7 Profit from Ordinary activities after Finance Costs & before Tax	150.57	546.72	181.59	1,042.33	280.09	442.71
8 Tax Expense - Income Tax	66.58	197.16	27.77	403.90	54.29	68.55
- Deferred Tax	8.37	12.53	3.07	20.90	8.51	36.84
9 Net Profit from ordinary activities after tax for the period	75.62	337.03	150.75	617.53	217.29	337.32
10 Paid up Equity Share Capital (Face value of Rs. 10/- each)	658.76	658.76	658.76	658.76	658.76	658.76
11 Reserves excluding Revaluation Reserves						1,725.93
12 Basic & Diluted EPS in Rs. (Not Annualised)	1.15	5.12	2.29	9.38	3.30	5.12
Part II						
A PARTICULARS OF SHAREHOLDING						
Public shareholding						
- Number of shares	1778183	1778183	1795781	1778183	1795781	1793462
- Percentage of shareholding	27.01%	27.01%	27.28%	27.01%	27.28%	27.24%
Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Percentage of shares (as a % of the total)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
- Percentage of shares (as a % of the total)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
b) Non - encumbered						
- Number of shares	4805305	4805305	4787707	4805305	4787707	4790026
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total)	72.99%	72.99%	72.72%	72.99%	72.72%	72.76%



Particulars		3 months ended 31/12/2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	N I L
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	N I L
<p>NOTES :</p> <p>1) The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th February,2015.The Statutory Auditors have carried out a Limited Review of the above financial results.</p> <p>2) The Company is exclusively in the Organic Chemical Segment.</p> <p>3) Effective from April 1, 2014, the company has charged depreciation based on the revised remaining useful life of the assets as per Part - C of Schedule II of the Companies Act 2013. Depreciation is now provided on a straight line basis for all assets as against the policy of providing on written down value basis for some assets. Due to above, the depreciation charged for the quarter and Nine months ended December 31, 2014 is lower by Rs. 19.37 Lacs and 58.11 Lacs respectively. Further based on transitional provision provided in Note 7(b) of Shedule II , an amount of Rs. 19.98 Lacs has been adjusted with retained earnings.</p> <p>4) The operations at Phthalic Anhydride Plant was stopped during 3rd week of April 2013. The Board of Directors of the Company in their meeting held on 4th June, 2013 had decided to close the unit due to Economic unviability and the unit was closed since 16th July, 2013. The workmen's union have raised certain additional demands, the matter have been referred to Industrial Tribunal, Hubballi, Karnataka by the Labour Department, Government of Karnataka and the matter is pending.The matter is subjudice, hence provision for extra demand have not been made.</p> <p style="text-align: right;">For MYSORE PETRO CHEMICALS LIMITED</p> <p style="text-align: right;"> M M DHANUKA MANAGING DIRECTOR</p> <p>Place: Mumbai Date: February 11, 2015</p>		



INDEPENDENT AUDITOR'S REVIEW REPORT

The Board of Directors,
Mysore Petro Chemicals Ltd.,
D-4, Jyothi Complex,
134/1 Infantry Road,
Bangalore-560 001

- 1) We have reviewed the accompanying statement of Unaudited Financial Results of **Mysore Petro Chemicals Limited ("the Company")** for the Quarter ended 31st December'2014 (the Statement), except for disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagement (SRE) "2410, Review of Interim Financial Information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standard) Rules, 2006 (as amended) which continue to be applicable in respect of section 133 of the Companies Act, 2013 in terms of general circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For HARIHARAN AND COMPANY
CHARTERED ACCOUNTANTS



Date: 11.02.2015
Place: Mumbai

A handwritten signature in blue ink, appearing to read "K. Nagarajan".

K.NAGARAJAN
Partner
Membership No.16398
Firm's Registration No:001083S