

MINAXI TEXTILES LTD							
REGD.OFFICE-PLOT NO-3311 , GIDC ,PHASE IV, CHHATRAL, TA-KALOL, DIST-GANDHINAGAR							
PART-1			(Rs. In Lakhs)				
STATEMENT OF STANDALONE UNAUDITED RESULT FOR THE QUARTER 31.12.2014							
Sr.no	Particular	Quarter Ended			Nine Month Ended		Year Ended
		31.12.14 (un-audited)	30.09.14 (un-audited)	31.12.13 (un-audited)	31.12.14 (un-audited)	31.12.13 (un-audited)	31.03.14 (Audited)
1	Income from operations:						
	(a) Net Sales/ Income from Operation	2047.73	1380.61	2628.95	3428.34	3885.19	5103.61
	(b) Other operating Income	0.00	0.00	0.00	0	0.00	0.00
	Total income from operation (net)	2047.73	1380.61	2628.95	3428.34	3885.19	5103.61
2	Expenses:						
	(a) Cost of material consumed	1388.00	813.50	1379.36	2201.50	1895.57	2564.99
	(b) Purchase of stock-in-trade	413.80	278.42	1038.93	692.22	1757.88	2139.28
	(c) Changes in inventories of finished goods,work-in-progre and stock-in-trade	-311.45	-42.74	-319.21	-354.19	-565.06	-529.39
	(d) Employee benefits expense	120.69	69.79	87.61	190.48	141.71	193.51
	(e) Depreciation and amortization expense	67.86	40.87	62.86	108.73	82.80	113.95
	(f) Others Expenses	133.42	106.31	165.88	239.73	243.07	438.49
	Total expenses	1812.32	1266.15	2415.43	3078.47	3555.97	4920.83
3	Profit/(Loss) from Operations before other income, finance cost and exceptional items (1-2)	235.41	114.46	213.52	349.87	329.22	347.34
4	Other income	1.34	0.88	11.33	2.22	11.90	20.75
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3-4)	236.75	115.34	224.85	352.09	341.12	368.09
6	Finance costs	121.01	63.18	134.05	184.19	181.25	209.15
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	115.74	52.16	90.80	167.90	159.87	158.94
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax(7-8)	115.74	52.16	90.80	167.90	159.87	158.94
10	Tax expense	21.00	24.00	16.01	45.00	43.89	38.45
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	94.74	28.16	74.79	122.90	115.98	120.49
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit /Loss for the period (11-12)	94.74	28.16	74.79	122.90	115.98	120.49
14	share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Profit/(Loss) after taxes, minority interest and share of	94.74	28.16	74.79	122.90	115.98	120.49
17	Paid-up Equity Share capital(Re.1/- per share)	494.16	494.16	494.16	494.16	494.16	494.16
18	Reserve excluding Revaluation Reserves as per	0.00	0.00	0.00	0.00	0.00	446.26
19.i	Earnings Per Share(EPS)						
	a). Basic and diluted EPS before Extraordinary items for	0.19	0.06	0.15	0.25	0.23	0.24
19.ii	Earnings Per Share(EPS)						
	b). Basic and diluted EPS after Extraordinary items for the	0.19	0.06	0.15	0.25	0.23	0.24
A	PARTICULARS OD SHAREHOLDING						
1	Public Shareholding						
	a) No. of Shares	30698287	30698787	30738723	30698287	30738723	30727562
	b) Percentage of Shareholding	62.12	62.12	62.20	62.12	62.20	62.18
2	Promoters and promoter Group Shareholding						
	(a) Pledge/Encumbered -No. of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares						
	(as a % of the total Shareholding of promoter and Promoter group)						
	Percentage of Shares(as a % of the total share capital of	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-Encumbered Number of shares	18717713	18717213	18677277	18717713	18677277	18688438
	Percentage of shares(as a % of the total share holding of	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of	37.88	37.88	37.80	37.88	37.80	37.82

PARTICULARS	31.12.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

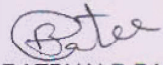
NOTES:

- 1 The above un audited (provisional) financial result as reviewed by the Audit Committee were taken on record by the Board of Directors of the Company in their meeting held on 11.02.2015
- 2 The limited review has been carried out by the Auditors of the company
- 3 The Company operates in a single segment.
- 4 The previous year/period figures have been regrouped and/or rearranged wherever considered necessary.

- 5 Pursuant to the enactment of the Companies Act 2013, the Company has effective from April 2014, reviewed and revised the estimated useful life of its Fixed Assets, generally in accordance with the provisions of schedule-II to the Act. The consequential impact (after considering the transition specified in schedule-II) on the depreciation charged and on the results for the quarter is not material.

DATE: 11.02.2015
PLACE: CHHATRAL

BY ORDER OF THE BOARD
FOR , MINAXI TEXTILES LIMITED


BHARATBHAI P PATEL
Mg.DIRECTOR

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Unaudited financial results of **MINAXI TEXTILE LIMITED** for the period ended on 31st DECEMBER 2014. This statement is the responsibility of the company's management and has been approved by the Board of Directors/ committee of Borad of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410 "Review of interim financial information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountant of India". This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material statements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of un-audited financial results prepared in accordance with applicable Accounting Standards notified pursuant to the Companies(Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act,1956 (which are continued to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies as not disclosed the information required to be disclosed in terms of clause 41 of Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R R S & Associates
Chartered Accountants
FR No.: 118336W

Pooja Shah
Partner

Date : 11/02/2015
Place : Ahmedabad

