

MBL Infrastructures Ltd.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014

Particulars	STANDALONE						CONSOLIDATED						
	Quarter Ended		Nine Months Ended		Year Ended		Quarter Ended		Nine Months Ended		Year Ended		
	30.09.2014	31.12.2013	31.12.2013	31.12.2014	31.03.2014	31.12.2013	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014	31.03.2014	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
PART - I													
1	Income From Operations (a) Net Sales / Income from Operations (Net of Excise Duty) (b) Other Operating Income Total Income from Operations (Net)	53,879 34,783 34,783	49,650 1,24,769 1,24,769	49,650 1,24,769 1,24,769	1,24,769 1,24,769 1,24,769	1,24,769 1,24,769 1,24,769	54,208 35,167 35,167	49,939 1,40,050 1,40,050	49,939 1,40,050 1,40,050	1,25,741 1,25,741 1,25,741	1,25,741 1,25,741 1,25,741	1,76,629 1,76,629 1,76,629	
2	Expenses a. Cost of Materials Consumed b. Direct Labour, Sub-contractors etc. c. Purchase of Stock-in-trade d. Changes in inventories of finished goods, work-in-progress and Stock-holding e. Depreciation f. Amortisation g. Employee benefits expense h. Depreciation and amortisation expense i. Other expenses Total Expenses	41,913 2,620 -	1,30,518 1,772 -	1,30,518 1,772 -	1,30,518 1,772 -	1,30,518 1,772 -	1,30,518 1,772 -	1,30,518 1,772 -	1,30,518 1,772 -	1,30,518 1,772 -	1,30,518 1,772 -	1,30,518 1,772 -	
3	Profit from operations before other income, finance costs and exceptional items (1-2)	11,966	11,132	11,132	11,132	11,132	11,132	11,132	11,132	11,132	11,132	11,132	
4	Other Income	51	30	75	115	343	55	36	81	353	419	419	
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	5,017	4,968	4,962	11,247	12,475	8,087	5,168	5,174	11,485	15,633	15,633	
6	Finance Costs	2,677	2,313	1,954	6,059	5,952	2,553	2,458	2,113	7,338	5,134	7,333	
7	Profit from ordinary activities after finance costs but before exceptional items (6-4)	2,340	2,655	3,018	5,188	6,523	5,534	2,710	3,061	4,147	10,500	8,300	
8	Exceptional Items	2,474	3,456	3,018	3,187	10,066	2,668	2,668	3,061	8,612	7,329	10,286	
9	Profit/(Loss)/(from Ordinary Activities before Tax (7+8)	4,814	6,111	6,036	8,375	16,589	8,198	5,372	6,122	12,759	17,829	18,586	
10	Tax Expense	1,447	1,138	2,326	5,811	5,317	2,182	2,187	2,361	6,454	7,700	7,700	
11	Net Profit/(Loss) (9 from Ordinary activities after Tax (9-10))	3,367	4,973	3,710	2,564	11,272	6,016	3,186	3,761	6,305	10,129	10,886	
12	Net Profit/(Loss) (9) for the period (11-12)	3,367	4,973	3,710	2,564	11,272	6,016	3,186	3,761	6,305	10,129	10,886	
13	Share of profit/(loss) of associates	-	-	-	-	-	-	-	-	-	-	-	
14	Minority Interest	-	-	-	-	-	-	-	-	-	-	-	
15	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (12+13+14+15)	3,367	4,973	3,710	2,564	11,272	6,016	3,186	3,761	6,305	10,129	10,886	
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (12+13+14+15)	3,367	4,973	3,710	2,564	11,272	6,016	3,186	3,761	6,305	10,129	10,886	
17	Pre-liquidation Reserve	2,073	1,751	1,751	2,073	2,073	2,073	2,073	2,073	2,073	2,073	2,073	
18	Reserve (excluding Retention Reserve)	-	-	-	-	-	-	-	-	-	-	-	
19	Earnings Per Share (EPS) (Net Annualised for Quarterly Figures)												
a.	EPS before Extraordinary Items (Basic and Diluted) (Rs.)	12.26	12.21	13.28	31.80	30.36	42.90	13.48	13.48	31.14	31.14	43.95	
b.	EPS after Extraordinary Items (Basic and Diluted) (Rs.)	12.26	12.21	13.28	31.80	30.36	42.90	13.48	13.48	31.14	31.14	43.95	

PART - II - SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014

A	PARTICULARS OF SHAREHOLDING	31.12.2014		31.12.2013	
		Number of Shares	Percentage of Shares	Number of Shares	Percentage of Shares
1	Public Shareholding	110,56,032	53.34%	72,90,077	41.62%
2	Promoters and Promoter Group Shareholding	97,20,650	46.66%	1,00,000	0.56%
	-Number of Shares	207,762,882		73,90,077	
	-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%		100.00%	
	-Percentage of Shares (as a % of the total share Capital of the Company)	100.00%		100.00%	
	-Number of Shares	207,762,882		73,90,077	
	-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%		100.00%	
	-Percentage of Shares (as a % of the total share Capital of the Company)	100.00%		100.00%	
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the Quarter	NIL		NIL	
	Received during the Quarter	NIL		NIL	
	Disposed off during the Quarter	NIL		NIL	
	Remaining unresolved at the end of the quarter	NIL		NIL	

NOTES:

- The Company is engaged in Construction/Project activities which are substantially seasonal in nature and the margins vary based on the amount of cost and recognition of income in different quarters due to nature of business or events which lead to revision in cost to complete. Therefore, quarterly results may vary in different quarters and may not be indicative of annual results.
- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on February 11, 2015. The Statutory Auditors have conducted a limited review of these financial results.
- Consequent to the introduction of Schedule III of Companies Act, 2013, the total life of certain assets has been revised. Accordingly depreciation for the nine months is higher by Rs.462.80 Lakhs. As per the transitional provision, depreciation of Rs. 25.32 Lakhs (net of deferred tax) has been adjusted against retained earnings.
- Effective from 01.04.2014, the Company has issued and allotted 3,213,585 equity shares of Rs. 10/- each fully paid for cash to Qualified Institutional Buyers (QIB) at Rs. 365.19 per share aggregating to Rs.1175.37 Lakhs.
- Financial results for the previous period have been re-audited/re-validated wherever considered necessary to conform with current reporting format.
- The Company's operations consist of construction/ project activities and there are no other reportable segment under Accounting Standard 17 - Segment Reporting



FOR MBL INFRASTRUCTURES LIMITED,
Opans Sacha
 CHARTERED ACCOUNTANTS
 CHAIRMAN & MANAGING DIRECTOR
 DN - 0057685



INDEPENDENT AUDITORS' REVIEW REPORT

To,
Board of Directors of MBL Infrastructures Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **MBL Infrastructures Limited** ("the Company") for the quarter and nine months ended **31st December 2014** ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal S Kumar & Associates
Chartered Accountants
F.R. No. 322324E



Hitesh Lilha

Hitesh Lilha
(Partner)
M. No. 069536

Place: New Delhi
Dated: 11th Day of February 2015



INDEPENDENT AUDITORS' REVIEW REPORT

To,
Board of Directors of MBL Infrastructures Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of **MBL Infrastructures Limited** ("the Company") and its subsidiaries (collectively referred to as "the Group") for the quarter and nine months ended **31st December 2014** ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above and upon consideration of reports of other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.



We did not review the interim financial results of three subsidiaries included in the Statement, whose interim financial results reflects total revenues (after eliminating intra-group transactions) of Rs. Nil for the quarter and nine months ended 31st December 2014, net loss after tax and prior period items (after elimination intra-group transaction) of Rs. 0.01 lakhs for the nine month ended 31st December 2014 and total assets of Rs. 30,984.24 lakhs as at quarter and nine months ended 31st December 2014. These interim financial results have been reviewed by other auditors whose review report(s) have been furnished to us and our opinion in respect thereof is based solely on the review report(s) of such auditors. Our review report is not qualified in respect of this matter.

For Agrawal S Kumar & Associates
Chartered Accountants
F.R. No. 322324E



Hitesh Lilha

Hitesh Lilha
(Partner)

M. No. 069536

Place: New Delhi

Dated: 11th Day of February 2015