



MAHARASHTRA SCOOTERS LTD.

CIN-L35912MH1975PLC018376

Regd. Office : C/o Bajaj Auto Limited,
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PART I - STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 DECEMBER, 2014

(Rs.in lacs)

Sr. No.	Particulars	Quarter ended			Nine-months ended		Year ended 31-03-2014 (Audited)
		31-12-2014 (Unaudited)	30-09-2014 (Unaudited)	31-12-2013 (Unaudited)	31-12-2014 (Unaudited)	31-12-2013 (Unaudited)	
1.	Net Sales/Income from Operations (Net of excise duty)	139	173	109	448	297	418
2.	Expenditure:						
	(a) Cost of Materials consumed	97	88	40	261	116	179
	(b) (Increase)/Decrease in Inventories of Finished Goods and Work-in-Progress	(48)	3	12	(52)	13	12
	(c) Employees benefits expense	151	157	141	445	404	537
	(d) Depreciation	42	201	23	282	68	90
	(e) Other Expenditure	54	53	52	189	131	175
	Total	296	502	268	1125	732	993
3.	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Item (1-2)	(157)	(329)	(159)	(677)	(435)	(575)
4.	Other Income	421	5094	296	5800	5038	5335
5.	Profit from Ordinary Activities before Interest & Exceptional Item (3+4)	264	4765	137	5123	4603	4760
6.	Interest	-	-	-	-	-	-
7.	Profit from Ordinary Activities after Interest but before Exceptional Item (5-6)	264	4765	137	5123	4603	4760
8.	Exceptional Item	-	-	-	-	-	-
9.	Profit from Ordinary Activities before Tax (7-8)	264	4765	137	5123	4603	4760
10.	Tax expense						
	Provision for Taxation	52	-	28	71	77	105
	MAT credit entitlement	(52)	-	(28)	(71)	(77)	(105)
11.	Net Profit from Ordinary Activities after Tax (9-10)	264	4765	137	5123	4603	4760
12.	Provision for Taxation relating to earlier years	-	-	-	-	-	-
13.	Net Profit for the period (11-12)	264	4765	137	5123	4603	4760
14.	Paid-up Equity Share Capital (Face Value of Rs.10 each)	1143	1143	1143	1143	1143	1143
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						22734
16.	Basic and diluted Earnings Per Share (EPS) (not annualised) Rs.	2.30	41.70	1.19	44.82	40.27	41.65

PART II

A. PARTICULARS OF SHAREHOLDING						
1.	Public Shareholding:					
	-- Number of Shares	5600008	5600008	5600008	5600008	5600008
	-- Percentage of shareholding	49	49	49	49	49
2.	Promoters and promoter group shareholding:					
	(a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered					
	- Number of Shares	5828560	5828560	5828560	5828560	5828560
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	51	51	51	51	51
B. INVESTOR COMPLAINTS						
Number of Investor Complaints pending at the beginning of the quarter - Nil, received and disposed off during the quarter - 4 Nos. and lying unresolved at the end of the quarter - Nil.						
Notes:						
1. The present activity of the Company is limited to the manufacture of pressure die casting dies, jigs and fixtures primarily for two and three-wheeler industry.						
2. The Company is operating in a single segment. Hence, no separate segment-wise information is given.						
3. Corresponding figures of the previous period have been regrouped, wherever necessary.						
4. The results for the quarter ended 31 December, 2014 have been reviewed by the Auditors.						
5. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13 January, 2015.						
By order of the Board For MAHARASHTRA SCOOTERS LIMITED						
<i>Madhur Bajaj</i> MADHUR BAJAJ CHAIRMAN						
Pune-411 035 13 January, 2015						



Limited Review Report for the Quarter and 9 months ended 31st December, 2014.

To the Board of Directors of
MAHARASHTRA SCOOTERS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **MAHARASHTRA SCOOTERS LIMITED** for the quarter and 9 months ended **31-12-2014**, *except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.* This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Scope of Review:

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results is not prepared, in all material respects, in accordance with applicable Accounting Standards and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For **P.C. PARMAR & Co.**
CHARTERED ACCOUNTANTS
Firm Regn. No.107604W

J.P. PARMAR
Proprietor
Membership No. 46293

PLACE: Pune
DATE : 13-01-2015.