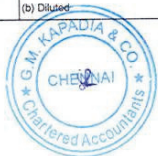




CREATING ENDURING VALUE

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2014						
(RS. IN LAKHS)						
PART - 1						
Sl. No.	Particulars	Quarter ended			Nine Months Ended	
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	a) Net Sales / Income from Operations	4,485.74	3,108.72	3,362.82	11,614.90	9,576.08
	b) Share of Profit / Loss from Partnership Firm where company is a partner	-	-	-	-	-
	c) Other Operating Income	-	-	-	-	-
	<b>Total Income from operations (net)</b>	<b>4,485.74</b>	<b>3,108.72</b>	<b>3,362.82</b>	<b>11,614.90</b>	<b>9,576.08</b>
2	<b>Expenses</b>					
	a. Land, Cost of Material and Construction Expenses	2,083.26	2,087.42	2,416.31	6,877.96	6,731.58
	b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	592.79	(834.56)	(1,003.53)	(830.21)	(4,436.79)
	c. Maintenance Expenses	125.54	117.68	126.10	349.71	392.56
	d. Employee benefits expenses	162.31	239.29	156.95	546.33	453.77
	e. Depreciation and Amortisation expenses	81.37	98.12	67.35	242.33	195.59
	f. Other Expenses	126.67	139.27	188.84	436.96	508.62
	<b>Total Expenses</b>	<b>3,171.93</b>	<b>1,847.22</b>	<b>1,952.02</b>	<b>7,623.07</b>	<b>5,845.33</b>
3	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>1,313.81</b>	<b>1,261.51</b>	<b>1,410.80</b>	<b>3,991.83</b>	<b>4,983.32</b>
4	Other Income	7.98	7.01	4.95	41.39	38.26
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>1,321.78</b>	<b>1,268.52</b>	<b>1,415.75</b>	<b>4,033.21</b>	<b>5,037.79</b>
6	Finance Costs	661.51	656.43	673.13	1,928.40	1,740.53
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>660.28</b>	<b>612.09</b>	<b>742.62</b>	<b>2,104.82</b>	<b>2,028.48</b>
8	Exceptional Items - Expenditure / (Income)	-	-	-	-	-
9	<b>Profit / (Loss) from Ordinary Activities before tax (7 ± 8)</b>	<b>660.28</b>	<b>612.09</b>	<b>742.62</b>	<b>2,104.82</b>	<b>2,028.48</b>
10	Tax Expense					
10.a	Current Tax	196.05	227.30	288.07	740.64	709.32
10.b	Other Current Tax	96.72	-	-	96.72	-
10.c	Deferred Tax	(7.98)	11.98	3.36	1.54	63.91
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)</b>	<b>375.49</b>	<b>372.81</b>	<b>451.19</b>	<b>1,265.92</b>	<b>1,255.25</b>
12	Extraordinary items (Net of Tax expense Rs. Nil)	-	-	-	-	-
13	Prior Period Items (Net of Expenses)	-	-	-	20.79	-
14	<b>Net Profit / (Loss) for the period (11 ± 12 ± 13)</b>	<b>375.49</b>	<b>372.81</b>	<b>451.19</b>	<b>1,245.13</b>	<b>1,255.25</b>
15	Share of profit / (loss) of associates	-	-	-	-	-
16	Minority interest	0.17	0.15	0.06	0.49	0.53
17	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)</b>	<b>375.32</b>	<b>372.66</b>	<b>451.13</b>	<b>1,244.64</b>	<b>1,254.72</b>
18	Paid-up Equity Share Capital (Face Value Rs. 2/- each)	405.00	405.00	405.00	405.00	405.00
19	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	9,614.30
19.i	Earning Per Share (before extraordinary items - not annualised)					
	(a) Basic	1.85	1.84	2.23	6.15	6.20
	(b) Diluted	1.85	1.84	2.23	6.15	6.20
19.ii	Earning Per Share (after extraordinary items - not annualised)					
	(a) Basic	1.85	1.84	2.23	6.15	6.20
	(b) Diluted	1.85	1.84	2.23	6.15	6.20



For LANCOR HOLDINGS LIMITED

*R. V. Shekar*  
R.V. SHEKAR  
CHAIRMAN

LANCOR HOLDINGS LIMITED

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Telephone : +91-44-28345880/83 Telefax : +91-44-28345884 Email : frontoffice@lancor.in Website : www.lancor.in

CIN : L65921TN1985PLC049092



CREATING ENDURING VALUE

PART - 2		(RS. IN LAKHS)					
Sl. No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	76,79,168	76,79,168	76,79,168	76,79,168	76,79,168	76,79,168
	- Percentage of Shareholding	37.92%	37.92%	37.92%	37.92%	37.92%	37.92%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered						
	- Number of Shares	1,25,70,832	1,25,70,832	1,25,70,832	1,25,70,832	1,25,70,832	1,25,70,832
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	62.08%	62.08%	62.08%	62.08%	62.08%	62.08%

**NOTES:-**

- The above unaudited results of the Company were reviewed by the Audit Committee and approved by the Board of Directors of the Company held on 31st January, 2015 and have been prepared in accordance with Clause 41 of the listing agreement. This result is subjected to Limited Review by the Statutory Auditor of the Company.
- The Consolidated Financial Statements have been prepared in accordance with Accounting Standard 21 "consolidated Financial Statements" and Accounting Standard 27 "Financial Reporting of Interest in Joint Ventures" as notified by Companies (Accounting Standard) Rules, 2006, read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of section 133 of the Companies Act, 2013.
- During the quarter ended 31.12.2014, total NIL investors' complaints were received which were redressed during the quarter itself. There was no complaint pending at the beginning or at the end of the quarter.
- The group's operation is predominantly in the development of residential, commercial and allied activities. Accordingly there are no primary reportable segments as per Accounting Standard 17 notified pursuant to the Companies (Accounting Standard) Rule 2006 read with Rule 7 of Companies (Accounts) Rules, 2014 in respect of section 133 of the Companies Act. As the group is primarily operating in India, it is considered as a single geographical segment.
- The Standalone results of the Company are available on the website of the Company ([www.lancor.in](http://www.lancor.in)) and in the website of BSE ([www.bseindia.com](http://www.bseindia.com)). Key standalone financial information is as follows;

Sl. No.	Particulars	Quarter ended Dec 31, 2014	Quarter ended Sep 30, 2014	Quarter ended Dec 31, 2013	Nine Months ended Dec 31, 2014	Nine Months ended Dec 31, 2013	Year ended March 31, 2014
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income From Operations	3,731.34	1,413.23	2,097.68	7,627.63	5,399.66	7,798.03
2	Profit/(Loss) Before Tax	1,002.09	328.71	668.83	1,936.99	1,734.34	2,355.92
3	Profit/Loss After Tax	700.20	221.47	454.41	1,306.17	1,190.04	1,595.66

- Other Current tax provision of Rs. 96.72 lakhs is in the nature of deferred taxation gain, which could not be provided in the financial results due to absence of provision in the Accounting Standard-21, which would have the effect of reducing the tax liability of the Company and increasing the profit after tax to the said extent.
- Previous period / year figures have been regrouped / reclassified, where ever necessary.

Place : Chennai

Date : 31st January, 2015



For LANCOR HOLDINGS LIMITED

*R. V. Shekar*  
R.V. SHEKAR  
CHAIRMAN

**LANCOR HOLDINGS LIMITED**

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CIN : L65921TN1985PLC049092

# G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

7A, P. M. TOWER, 37, GREAMS ROAD, CHENNAI 600 006, INDIA

PHONES: (91-44) 2829 1795 / 4214 2390

## Limited Review Report on the Unaudited Consolidated Financial Results for the quarter ended on December 31, 2014

To the Board of Directors  
Lancor Holdings Limited  
Chennai

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Lancor Holdings Limited** ('the Company') for the quarter/nine month ended on December 31, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. The statement includes the results of the following entities:  
  
Subsidiaries: (i) Lancor Guduvanchery Developments Limited, (ii) Lancor Sriperumbudur Developments Limited, (iii) Lancor Maintenance & Services Limited, (iv) Lancor Realty Limited, (v) Lancor GST Developments Limited, (vi) Lancor Egatoor Developments Limited  
  
Joint Ventures: Central Park West Venture
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We did not review the statement of unaudited financial results of two subsidiaries whose unaudited financial results reflect total revenue of Rs. 540.70 lacs (after eliminating intragroup transactions) and net profit after tax and prior period items Rs. 78.09 lacs (after eliminating intragroup transactions) for the quarter/nine month ended on December 31, 2014. The interim financial results of these subsidiaries have been reviewed by other auditor whose report has been furnished to us, and our report in respect thereof is based solely on the reports of the other auditor.



OFFICES: MUMBAI, NEW DELHI, JAIPUR, HYDERABAD & BENGALURU



5. Based on our review conducted as above and based on the consideration of the reports of the other auditors referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 which are deemed to be applicable as per section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Chennai  
Dated: January 31, 2015

For M/s G.M. KAPADIA & CO  
Chartered Accountants  
Firm Registration No. 104767W

A handwritten signature in blue ink, appearing to read "srdhall".

Satya Ranjan Dhall  
Partner  
(Membership No: 214046)



STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2014

PART - 1		(RS. IN LAKHS)					
Sl. No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	a) Net Sales / Income from Operations	3,732.24	1,413.23	2,098.01	7,628.65	5,399.90	7,798.95
	b) Share of Profit / Loss from Partnership Firm where company is a partner	(0.90)	-	(0.33)	(1.02)	(0.24)	(0.92)
	c) Other Operating Income	-	-	-	-	-	-
	<b>Total Income from operations (net)</b>	<b>3,731.34</b>	<b>1,413.23</b>	<b>2,097.68</b>	<b>7,627.63</b>	<b>5,399.66</b>	<b>7,798.03</b>
2	<b>Expenses</b>						
	a. Land, Cost of Material and Construction Expenses	1,069.05	1,053.66	1,236.36	3,702.55	4,470.49	7,000.86
	b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,038.96	(853.21)	(490.58)	14.52	(2,629.37)	(4,190.93)
	c. Employee benefits expenses	145.11	185.17	158.19	488.85	465.55	635.22
	d. Depreciation and Amortisation expenses	76.65	92.87	63.96	229.28	186.20	256.73
	e. Other Expenses	114.30	110.17	174.36	373.82	454.76	657.60
	<b>Total Expenses</b>	<b>2,444.07</b>	<b>788.67</b>	<b>1,142.28</b>	<b>4,807.02</b>	<b>2,947.63</b>	<b>4,359.48</b>
3	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>1,287.27</b>	<b>624.56</b>	<b>955.39</b>	<b>2,820.61</b>	<b>2,452.03</b>	<b>3,438.55</b>
4	Other Income	250.13	228.44	231.04	692.44	727.31	842.76
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>1,537.40</b>	<b>853.00</b>	<b>1,186.44</b>	<b>3,513.05</b>	<b>3,179.34</b>	<b>4,281.31</b>
6	Finance Costs	535.31	524.28	517.61	1,576.06	1,445.00	1,925.39
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>1,002.09</b>	<b>328.71</b>	<b>668.83</b>	<b>1,936.99</b>	<b>1,734.34</b>	<b>2,355.92</b>
8	Exceptional Items - Expenditure / (Income)	-	-	-	-	-	-
9	<b>Profit / (Loss) from Ordinary Activities before tax (7 + 8)</b>	<b>1,002.09</b>	<b>328.71</b>	<b>668.83</b>	<b>1,936.99</b>	<b>1,734.34</b>	<b>2,355.92</b>
10	Tax Expense						
10.a	Current Tax	311.78	95.61	211.49	610.34	544.92	759.49
10.b	Deferred Tax	(9.88)	11.64	2.93	(0.30)	(0.62)	0.77
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9 + 10)</b>	<b>700.20</b>	<b>221.47</b>	<b>454.41</b>	<b>1,326.96</b>	<b>1,190.04</b>	<b>1,595.66</b>
12	Extraordinary Items (Net of Tax expense Rs. Nil)	-	-	-	-	-	-
13	Prior Period Items (Net of Expenses)	(0.00)			20.79		
14	<b>Net Profit / (Loss) for the period (11 + 12 + 13)</b>	<b>700.20</b>	<b>221.47</b>	<b>454.41</b>	<b>1,306.17</b>	<b>1,190.04</b>	<b>1,595.66</b>
15	Share of profit / (loss) of associates	-	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)</b>	<b>700.20</b>	<b>221.47</b>	<b>454.41</b>	<b>1,306.17</b>	<b>1,190.04</b>	<b>1,595.66</b>
17	Paid-up Equity Share Capital (Face Value Rs. 2/- each)	405.00	405.00	405.00	405.00	405.00	405.00
18	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	9,355.12
19.i	Earning Per Share (before extraordinary items - not annualised)						
	(a) Basic	3.46	1.09	2.24	6.45	5.88	7.88
	(b) Diluted	3.46	1.09	2.24	6.45	5.88	7.88
19.ii	Earning Per Share (after extraordinary items - not annualised)						
	(a) Basic	3.46	1.09	2.24	6.45	5.88	7.88
	(b) Diluted	3.46	1.09	2.24	6.45	5.88	7.88



For LANCOR HOLDINGS LIMITED

*R. V. Shekar*  
R.V. SHEKAR  
CHAIRMAN

LANCOR HOLDINGS LIMITED

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CIN : L65921TN1985PLC049092



CREATING ENDURING VALUE

PART - 2		(RS. IN LAKHS)					
Sl. No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	76,79,168	76,79,168	76,79,168	76,79,168	76,79,168	76,79,168
	- Percentage of Shareholding	37.92%	37.92%	37.92%	37.92%	37.92%	37.92%
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered						
	- Number of Shares	1,25,70,832	1,25,70,832	1,25,70,832	1,25,70,832	1,25,70,832	1,25,70,832
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	62.08%	62.08%	62.08%	62.08%	62.08%	62.08%


NOTES:-

- The above unaudited results of the Company were reviewed by the Audit Committee and approved by the Board of Directors of the Company held on 31st January, 2015 and have been prepared in accordance with Clause 41 of the listing agreement. This result is subjected to Limited Review by the Statutory Auditor of the Company.
- During the quarter ended 31.12.2014, total NIL investors' complaints were received which were redressed during the quarter itself. There was no complaint pending at the beginning or at the end of the quarter.
- Previous period / year figures have been regrouped / reclassified, where ever necessary.

Place : Chennai

Date : 31st January, 2015

For LANCOR HOLDINGS LIMITED

  
R.V. SHEKAR  
CHAIRMAN



LANCOR HOLDINGS LIMITED

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**G. M. KAPADIA & CO.**  
(REGISTERED)

CHARTERED ACCOUNTANTS

7A, P. M. TOWER, 37, GREAMS ROAD, CHENNAI 600 006. INDIA

PHONES: (91-44) 2829 1795 / 4214 2390

**Limited Review Report on the Unaudited Standalone Financial Results  
for the quarter ended on December 31, 2014**

To the Board of Directors  
Lancor Holdings Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Lancor Holdings Limited** ('the Company') for the quarter/nine month ended on December 31, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoters Group Shareholding' which have been traced from disclosures made by the management to stock exchanges and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor' of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 which are deemed to be applicable as per section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. M. KAPADIA & CO.  
Chartered Accountants

Firm Registration No. F104767W



*Satya Ranjan Dhall*

Satya Ranjan Dhall  
Partner

Place: Chennai  
Date : January 31, 2015

Membership No: 214046