



Lakshmi Precision Screws Ltd.

Plant II, Opp. Northern Bye-Pass, Hissar Road,
Rohtak-124001, Haryana (India)
Tel. : +91-1262-248288-89 / 249920-21
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Website : www.lpsindia.com



LAKSHMI PRECISION SCREWS LIMITED

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CIN : L35999HR1968PLC004977

Statement of Un-audited (Standalone) Financial Results for the Quarter/ Nine Months Ended 31st December, 2014

PART-I S. No.	Particulars	(Rs. In Lacs.)					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net sales/ income from operations (net of excise duty)	9173.11	8758.28	8890.99	26961.20	25393.10	34894.43
	(b) Other operating income	42.97	64.50	144.28	192.95	251.17	241.91
	Total Income from operations(net) (a+b)	9216.08	8822.78	9035.27	27154.15	25644.27	35136.34
2	Expenses						
	a. Cost of materials consumed	3312.89	3390.46	3662.39	10222.75	10524.43	14075.47
	b. Purchases of stock-in-trade	966.77	152.30	162.87	1604.85	182.26	547.85
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(460.72)	(153.41)	(488.38)	(774.84)	(1066.23)	(765.45)
	d. Employee benefits expense	1857.82	1618.74	1656.32	5156.67	4829.26	9163.12
	e. Depreciation and amortisation expense	352.32	131.40	401.78	885.88	1347.10	1662.08
	f. Other expenses	2191.63	2493.60	2415.30	6986.48	6694.59	9672.85
	Total Expenses (a+b+c+d+e+f)	8220.72	7633.08	7810.28	24081.80	22511.41	34355.92
3	Profit from operations before other income, finance costs and exceptional items (1-2)	995.36	1189.70	1224.99	3072.35	3132.86	780.42
4	Other income	51.15	(32.88)	3.45	145.11	102.74	138.33
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1046.52	1156.82	1228.43	3217.47	3235.59	918.75
6	Finance costs	912.16	979.46	995.41	2789.51	2836.17	3645.09
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	134.36	177.36	233.02	427.96	399.42	(2726.35)
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7+8)	134.36	177.36	233.02	427.96	399.42	(2726.35)
10	Prior period items	0.00	0.00	(123.98)	0.00	(123.98)	(123.98)
11	Profit from ordinary activities before tax (9+10)	134.36	177.36	109.04	427.96	275.44	(2850.33)
12	Tax Expense	(35.00)	(40.49)	14.27	0.08	40.86	11.76
13	Net Profit from ordinary activities after tax (11-12)	169.36	217.85	94.77	427.88	234.58	(2862.09)
14	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
15	Net Profit for the period (13-14)	169.36	217.85	94.77	427.88	234.58	(2862.09)
16	Share of profit of associates	0.00	0.00	0.00	0.00	0.00	0.00
17	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
18	Net Profit after taxes, minority interest and share of profit of associates (15-16-17)	169.36	217.85	94.77	427.88	234.58	(2862.09)
19	Paid-up equity share capital (Face value of Rs. 10/- per share)	1094.17	1094.17	1094.17	1094.17	1094.17	1094.17
20	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	6387.20
21.i	Earnings Per Share (before extraordinary items) (not annualised) (Rs.)						
	(a) Basic	1.55	1.99	0.87	3.91	2.14	(26.16)
	(b) Diluted	1.55	1.99	0.87	3.91	2.14	(26.16)
21.ii	Earnings Per Share (after extraordinary items) (not annualised) (Rs.)						
	(a) Basic	1.55	1.99	0.87	3.91	2.14	(26.16)
	(b) Diluted	1.55	1.99	0.87	3.91	2.14	(26.16)

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PART-II		Select Information for the nine months ended 31st December, 2014					
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding:						
	No. of shares	4030647	4030647	4030647	4030647	4030647	4030647
	Percentage of shareholding	36.84	36.84	36.84	36.84	36.84	36.84
2	Promoters and Promoter Group Shareholding						
a)	Pledged/ Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b)	Non-encumbered						
	- Number of shares	6911020	6911020	6911020	6911020	6911020	6911020
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	63.16	63.16	63.16	63.16	63.16	63.16
B	INVESTOR COMPLAINTS	3 Months ended 31st December, 2014					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed off during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

Notes:

- The above results were reviewed and recommended by the Audit Committee Meeting(adjourned) held on 20th Feb 2015, originally scheduled on February 13, 2015. The Board Meeting scheduled on February 13, 2015 was adjourned for a week, accordingly the above said results were approved by the Board of Directors at their adjourned meeting held on February 20, 2015. The Statutory Auditors of the Company have carried out a limited review of the same.
- The Company operates only in one segment viz. Fasteners.
- Effective from April 1, 2014 the Company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act, 2013. Due to above, depreciation charge for the nine months ended December 31, 2014 is lower by Rs.3.56 crores. Further, based on transitional provision provided in Note 7(b) of Schedule II, an amount of Rs.0.96 crores has been adjusted with retained earnings.
- The Company has not recognized deferred tax asset amounting to Rs.96153717/- in respect of timing differences capable of reversal in future in absence of virtual certainty that sufficient taxable income will be available for set-off in future.
- Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period, where necessary.

By order of the Board
for Lakshmi Precision Screws Ltd.

Lalit Kumar Jain
Chairman & Managing Director
DIN:00061293

Place: New Delhi
Date : 20.02.2015