

## KARVY FINANCIAL SERVICES LIMITED

Registered Office: Building no 7, Office No. 762, 6th floor, Solitaire Corporate Park, Andheri East, Mumbai 400 093.  
Statement of Unaudited Financial Results for the half year ended 30 September 2014

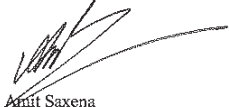
Particulars	Six months ended		Year ended
	30 September 2014	30 September 2013	31 March 2014
	Unaudited	Unaudited	Audited
1. Interest earned (a)+(b)+(c)+(d)	16,794.57	14,401.40	29,401.86
(a) Interest on advances	15,951.06	13,890.95	28,076.53
(b) Income on investments	27.64	32.39	64.59
(c) Interest on balances with Reserve Bank of India and other inter bank funds	-	-	-
(d) Others	815.87	478.06	1,260.74
2. Other Income	-	-	-
3. Total Income (1+2)	16,794.57	14,401.40	29,401.86
4. Interest expended	9,705.76	7,984.41	16,295.89
5. Operating expenses (i)+(ii)	4,265.97	3,766.75	7,558.50
(i) Employees cost	1,854.35	1,658.06	3,247.00
(ii) Other operating expenses	2,411.62	2,108.69	4,311.50
6. Total Expenditure (4+5) excluding provision and contingencies	13,971.73	11,751.16	23,854.39
7. Operating Profit before provisions and contingencies (3-6)	2,822.84	2,650.24	5,547.47
8. Provisions (other than tax) and contingencies	73.73	2.62	29.82
9. Exceptional items	-	-	-
10. Profit (+)/ Loss (-) from ordinary activities before tax (7-8-9)	2,749.11	2,647.62	5,517.65
11. Tax expense	890.08	905.64	1,883.01
12. Net Profit(+)/ Loss(-) from ordinary activities after tax (10-11)	1,859.03	1,741.98	3,634.64
13. Extraordinary items (net of tax expense)	-	-	-
14. Net Profit (+) Loss (-) for the period (12-13)	1,859.03	1,741.98	3,634.64
15. Paid-up equity share capital (Face Value Rs. 10 Per Share)	5,100.00	4,100.00	4,100.00
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	17,207.58
17. Analytical Ratios			
(i) Capital Adequacy Ratio	17.46%	21.62%	20.03%
(ii) Earnings Per Share (EPS)			
- Basic EPS	* 2.28	* 1.89	4.16
- Diluted EPS	* 2.28	* 1.89	4.16
18. NPA Ratios			
a) Gross Non performing assets (NPA)	201.31	209.83	254.47
b) Net NPA	177.75	188.85	229.02
c) % of Gross NPA to Gross advances	0.10%	0.13%	0.15%
d) % of Net NPA to Net advances	0.09%	0.12%	0.14%
e) Return on Assets (annualised) (PAT/Average Loan Assets)	2.08%	2.32%	2.39%
(* Not annualised)			

### Notes:-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 29 December 2014
- The results for the half year ended 30 September 2014 have been subjected to a "Limited Review" by the statutory auditors of the Company.
- Previous year's/ period's figures have been regrouped/ reclassified, where necessary to confirm current year's classification.

For and on behalf of the board of Directors

Place : Mumbai  
Date: 29 December 2014

  
Amit Saxena  
Whole Time Director and CEO  
DIN: 05248652

## Karvy Financial Services Limited

Registered Office: 762, Building No. 7, 6th Floor, Solitaire Corporate Park, Andheri (East), Mumbai - 400093.

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