

KARVY FINANCIAL SERVICES LIMITED

Registered Office: Building no 7, Office No. 762, 6th floor, Solitaire Corporate Park, Andheri East, Mumbai 400 093. Statement of Unaudited Financial Results for the half year ended 30 September 2014

Amount in Rs lakhs

Particulars 30 September 2014 30 September 2013 31 Marc	Year ended	
Unaudited Unaudited Unaudited Aud	31 March 2014	
1. Interest earned (a)+(b)+(c)+(d) (a) Interest on advances (b) Income on investments (c) Interest on advances with Reserve Bank of India and other inter bank finds (d) Others 2. Other Income 3. Total Income (1+2) 1. Interest expended 3. Total Income (1+2) 1. Operating expenses (i)+(ii) 1. Operating expenses (i)+(iii) 1. Operating expenses (i)+(iii) 1. Operating expenses (i)+(iii) 2. Operating expenses (i)+(iii) 3. Total Income (1+2) 3. Total Income (1+2) 4. Interest expended 5. Operating expenses (i)+(iii) 6. Operating expenses (i)+(iii) 7. Operating expenses (i)+(iii) 7. Operating Profit before provisions and contingencies 7. Tax expense 10. Profit (+)/ Loss (-) from ordinary activities before tax (7-8-9) 11. Tax expense 12. Net Profit (+)/ Loss (-) from ordinary activities after tax (10-11) 13. Extraordinary items (net of tax expense) 14. Net Profit (+)/ Loss (-) for the period (12-13) 15. Paid-up equity share capital (Face Value Rs. 10 Per Share) 16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year) 17. Analytical Ratios 18. NPA Ratios 19. NPA Ratios 19. NPA Ratios 19. NPA Ratios 10. Operating Profit to Gross advances 10. Operating oxide and other inter bank finds 117.75 188.85 10. Wo Gross NPA to Gross advances 10. Operating oxide and other inter bank finds 11. Adval.40		
(a) Interest on advances (b) Income on investments (c) Interest on balances with Reserve Bank of India and other inter bank funds (d) Others (d) Others (d) Others (d) Other Income 3. Total Income (I+2) 4. Interest expended 5. Operating expenses (i)+(ii) (i) Employees cost (ii) Other operating expenses (iii) Other operating expenses (iii) Other operating expenses (iv) Operating Profit before provisions and contingencies (iv) Expenditure (4+5) excluding provision and contingencies (iii) Other operating expenses (iv) Operating Profit before provisions and contingencies (iv) Expenditure (4+5) excluding provision and contingencies (iv) Operating Profit before provisions and contingencies (iv) Expenditure (4+5) excluding provisions and contingencies (iv) Expensional items (iv)	29,401.86	
(b) Income on investments (c) Interest on balances with Reserve Bank of India and other inter bank funds (d) Others 2. Other Income 3. Total Income (1+2) 4. Interest expended 5. Operating expenses (i)+(ii) (i) Employees cost (ii) Other operating expenses 6. Total Expenditure (4+5) excluding provision and contingencies 7. Operating Profit before provisions and contingencies 8. Provisions (other than tax) and contingencies (3-6) 8. Provisions (other than tax) and contingencies 9. Profit (+)/ Loss (-) from ordinary activities before tax (7-8-9) 11. Tax expense 12. Net Profit (+)/ Loss (-) from ordinary activities after tax (10-11) 13. Extraordinary items (net of tax expense) 14. Net Profit (+) Loss (-) from ordinary activities after tax (10-11) 15. Paid-up equity share capital (Face Value Rs. 10 Per Share) 16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year) 17. Analytical Ratios (i) Capital Adequacy Ratio (ii) Bannings Per Share (EPS) - Basic EPS - Diluted EPS 18. NPA Ratios a) Gross Non performing assets (NPA) b) Net NPA c) % of Gross NPA to Gross advances 19. India and other inter bank finds and other inter bank funds 10. India and other inter bank funds 10. India and other inter bank funds 11. India and other inter bank funds 12. Reserves and the sequence of previous accounting year) 12. Net Profit (+) Loss (-) from ordinary activities after tax (10-11) 18. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year) 17. Analytical Ratios (i) Capital Adequacy Ratio (ii) Bannings Per Share (EPS) - Basic EPS - Diluted EPS 18. NPA Ratios 19. Net NPA 17. 7. 18. 18. 8. 5 19. Other Income 10. Income (1+2) 10. Income (1+2) 11. Income (1+2) 12. Net Profit (+) Loss (-) from ordinary activities after tax (10-11) 18. Income (1-2, 749, 11) 18. Income (1-2, 749, 11) 19. Income (1-2, 749, 11) 19. Income (1-2, 749, 11) 19. Income (1-2)	28,076,53	
(c) Interest on balances with Reserve Bank of India and other inter bank funds (d) Others 2. Other Income 3. Total Income (1+2) 4 Interest expended 5. Operating expenses (i)+(ii) (i) Employees cost (ii) Other operating expenses 7. Operating expenses (iii) Other operating expenses (iii) Other operating expenses 7. Operating Profit before provisions and contingencies 7. Operating Profit before provisions and contingencies (3-6) 8 Provisions (other than tax) and contingencies (3-6) 9 Exceptional items 1. Tax expense 1. Response (1) Interest (1) Int	64.59	
funds (d) Others 2. Other Income 3. Total Income (1+2) 4. Interest expended 5. Operating expenses (i)+(ii) (i) Employees cost (ii) Other operating expenses (iii) Other operating other than tax) and contingencies (iii) Other operating expenses (iii)	04.39	
(d) Others 2. Other Income 2. Other Income 3. Total Income (1+2) 4. Interest expended 5. Operating expenses (i)+(ii) 6. Coperating expenses (i)+(iii) 7. Operating expenses (i)+(iii) 8. Extenditure (4+5) excluding provision and contingencies 8. Total Expenditure (4+5) excluding provision and contingencies 8. Total Expenditure (4+5) excluding provision and contingencies 9. Total Expenditure (4+5) excluding provision and contingencies 13.971.73 11.751.16 17. Operating Profit before provisions and contingencies (3-6) 17. Provisions (other than tax) and contingencies (3-6) 17. Exceptional items 18. Exceptional items 19. Profit (+)/ Loss (-) from ordinary activities before tax (7-8-9) 17. Tax expense 18. Net Profit(+)/ Loss (-) from ordinary activities after tax (10-11) 18. Extraordinary items (net of tax expense) 18. Net Profit (+)/ Loss (-) for the period (12-13) 19. Paid-up equity share capital (Face Value Rs. 10 Per Share) 19. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year) 19. Analytical Ratios 10. (i) Capital Adequacy Ratio 11. Examings Per Share (EPS) 12. Basic EPS 13. Diluted EPS 14. Analytical Ratios 15. Paid-up equity share capital (Face Value Rs. 10 Per Share) 16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year) 19. Analytical Ratios 10. Capital Adequacy Ratio 11. Extraordinary items (PS) 12. Diluted EPS 18. NPA Ratios 19. Other Profit (1)		
2. Other Income 3. Total Income (1+2)	1,260,74	
3. Total Income (1+2) 4 Interest expended 5. Operating expenses (i)+(ii) (i) Employees cost (ii) Other operating expenses (iii) Other operating expenses (i	1,200.74	
4 Interest expended 5. Operating expenses (i)+(ii) (i) Employees cost (ii) Other operating expenses (iii) Other operating expenses 6. Total Expenditure (4+5) excluding provision and contingencies 7. Operating Profit before provisions and contingencies (3-6) 8 Provisions (other than tax) and contingencies (3-6) 9. Exceptional items 10. Profit (+)/ Loss (-) from ordinary activities before tax (7-8-9) 11. Tax expense 12. Net Profit(+)/ Loss (-) from ordinary activities after tax (10-11) 13. Extraordinary items (net of tax expense) 14. Net Profit (+)/ Loss (-) for the period (12-13) 15. Paid-up equity share capital (Face Value Rs. 10 Per Share) 16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year) 17. Analytical Ratios (i) Capital Adequacy Ratio (ii) Earnings Per Share (EPS) - Basic EPS - Diluted EPS 18. NPA Ratios a) Gross Non performing assets (NPA) b) Net NPA c) % of Gross NPA to Gross advances 19,705.76 7,984.41 4,265.97 3,766.75 11,859.35 11,751.16 2,647.62 2,749.11 2,647.62 11. 2,647.62 11. 1,859.03 1,741.98 12,647.62 11. 1,859.03 1,741.98 11.741.98 11.741.98 11.741.98 11.751.16 11.751.16 11.751.16 11.751.16 11.751.16 11.751.16 11.751.16 11.751.16 11.751.16 12.10.69 11.741.69 11.741.69 11.751.16 11.751.16 12.10.69 11.751.16 11.751.1	29,401.86	
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(ii) Other operating expenses 6. Total Expenditure (4+5) excluding provision and contingencies 7. Operating Profit before provisions and contingencies (3-6) 8. Provisions (other than tax) and contingencies (3-6) 9. Exceptional items 10. Profit (+)/ Loss (-) from ordinary activities before tax (7-8-9) 11. Tax expense 12. Net Profit (+)/ Loss (-) from ordinary activities after tax (10-11) 13. Extraordinary items (net of tax expense) 14. Net Profit (+)/ Loss (-) for the period (12-13) 15. Paid-up equity share capital (Face Value Rs. 10 Per Share) 16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year) 17. Analytical Ratios (i) Capital Adequacy Ratio (ii) Earnings Per Share (EPS) - Basic EPS - Diluted EPS 18. NPA Ratios a) Gross Non performing assets (NPA) b) Net NPA c) % of Gross NPA to Gross advances 2,411.62 2,108.69 13,971.73 11,751.16 2,650.24 2,749.11 2,647.62 2,749.11 2,647.62 2,749.11 2,647.62 1,749.11 2,647.62 1,749.11 1,859.03 1,741.98 1,850.00 4,100.	3,247.00	
6. Total Expenditure (4+5) excluding provision and contingencies 7. Operating Profit before provisions and contingencies (3-6) 8. Provisions (other than tax) and contingencies (3-6) 9. Exceptional items 10. Profit (+)/ Loss (-) from ordinary activities before tax (7-8-9) 11. Tax expense 12. Net Profit (+)/ Loss (-) from ordinary activities after tax (10-11) 13. Extraordinary items (net of tax expense) 14. Net Profit (+) Loss (-) for the period (12-13) 15. Paid-up equity share capital (Face Value Rs. 10 Per Share) 16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year) 17. Analytical Ratios (i) Capital Adequacy Ratio (ii) Earnings Per Share (EPS) - Basic EPS - Diluted EPS 18. NPA Ratios a) Gross Non performing assets (NPA) b) Net NPA c) % of Gross NPA to Gross advances 13,971.73 11,751.16 2,822.84 2,650.24 27,49.11 2,647.62 17,741.91 1,859.03 1,741.98 1,859.03 1,741.98 1	4,311.50	
7. Operating Profit before provisions and contingencies (3-6) 8. Provisions (other than tax) and contingencies 9. Exceptional items 10. Profit (+)/ Loss (-) from ordinary activities before tax (7-8-9) 11. Tax expense 12. Net Profit(+)/ Loss(-) from ordinary activities after tax (10-11) 13. Extraordinary items (net of tax expense) 14. Net Profit (+) Loss (-) for the period (12-13) 15. Paid-up equity share capital (Face Value Rs. 10 Per Share) 16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year) 17. Analytical Ratios (i) Capital Adequacy Ratio (ii) Eannings Per Share (EPS) - Basic EPS - Diluted EPS 18. NPA Ratios a) Gross Non performing assets (NPA) b) Net NPA c) % of Gross NPA to Gross advances 2,822.84 2,650.24 2,650.24 2,647.62 39.08 905.64 1,741.98 1,741.9	23,854.39	
9. Exceptional items 10. Profit (+)/ Loss (-) from ordinary activities before tax (7-8-9) 2,749,11 2,647,62 11. Tax expense 890.08 905.64 12. Net Profit(+)/ Loss(-) from ordinary activities after tax (10-11) 1,859.03 1,741.98 13. Extraordinary items (net of tax expense) 14. Net Profit (+) Loss (-) for the period (12-13) 15. Paid-up equity share capital (Face Value Rs. 10 Per Share) 16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year) 17. Analytical Ratios (i) Capital Adequacy Ratio (ii) Eannings Per Share (EPS) - Basic EPS - Diluted EPS 18. NPA Ratios a) Gross Non performing assets (NPA) b) Net NPA c) % of Gross NPA to Gross advances 10. 2,749,11 2,647,62 1,741,98 2,647,62 1,741,98 1,741,9	5,547.47	
9. Exceptional items 10. Profit (+)/ Loss (-) from ordinary activities before tax (7-8-9) 2,749,11 2,647,62 11. Tax expense 890.08 905.64 12. Net Profit(+)/ Loss(-) from ordinary activities after tax (10-11) 1,859.03 1,741.98 13. Extraordinary items (net of tax expense) 14. Net Profit (+) Loss (-) for the period (12-13) 15. Paid-up equity share capital (Face Value Rs. 10 Per Share) 16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year) 17. Analytical Ratios (i) Capital Adequacy Ratio (ii) Eannings Per Share (EPS) - Basic EPS - Diluted EPS 18. NPA Ratios a) Gross Non performing assets (NPA) b) Net NPA c) % of Gross NPA to Gross advances 10. 2,749,11 2,647,62 1,741,98 2,647,62 1,741,98 1,741,9	29,82	
11. Tax expense 890.08 905.64 12. Net Profit(+)/ Loss(-) from ordinary activities after tax (10-11) 1,859.03 1,741.98 13. Extraordinary items (net of tax expense) 1 14. Net Profit (+) Loss (-) for the period (12-13) 1,859.03 1,741.98 15. Paid-up equity share capital (Face Value Rs. 10 Per Share) 5,100.00 4,100.00 16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year) 17. Analytical Ratios (i) Capital Adequacy Ratio (ii) Earnings Per Share (EPS) 21.62% 1.89 - Basic EPS 22.8 * 1.89 - Diluted EPS * 2.28 * 1.89 18. NPA Ratios (a) Gross Non performing assets (NPA) 201.31 209.83 b) Net NPA 177.75 188.85 c) % of Gross NPA to Gross advances 0.10% 0.13%	-	
12. Net Profit(+)/ Loss(-) from ordinary activities after tax (10-11) 1.859.03 1.741.98 13. Extraordinary items (net of tax expense) 14. Net Profit (+) Loss (-) for the period (12-13) 15. Paid-up equity share capital (Face Value Rs. 10 Per Share) 16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year) 17. Analytical Ratios (i) Capital Adequacy Ratio (ii) Earnings Per Share (EPS) - Basic EPS - Diluted EPS 18. NPA Ratios a) Gross Non performing assets (NPA) b) Net NPA c) % of Gross NPA to Gross advances 1.741.98 1.741	5,517.65	
13. Extraordinary items (net of tax expense) 14. Net Profit (+) Loss (-) for the period (12-13) 15. Paid-up equity share capital (Face Value Rs. 10 Per Share) 16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year) 17. Analytical Ratios (i) Capital Adequacy Ratio (ii) Earnings Per Share (EPS) - Basic EPS - Diluted EPS 18. NPA Ratios a) Gross Non performing assets (NPA) b) Net NPA c) % of Gross NPA to Gross advances 19. 1,741.98 1.85. 1,741.98 1.85. 1,741.98 1.89.03 1.741.98 1.89.03 1.741.98 1.741.9	1,883.01	
14 Net Profit (+) Loss (-) for the period (12-13) 1,859.03 1,741.98 15. Paid-up equity share capital (Face Value Rs. 10 Per Share) 5,100.00 4,100.00 16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year) 17.46% 21.62% 17. Analytical Ratios 17.46% 21.62% (ii) Capital Adequacy Ratio 17.46% 21.62% (ii) Earnings Per Share (EPS) * 2.28 * 1.89 - Diluted EPS * 2.28 * 1.89 18. NPA Ratios 201.31 209.83 a) Gross Non performing assets (NPA) 201.31 209.83 b) Net NPA 177.75 188.85 c) % of Gross NPA to Gross advances 0.10% 0.13%	3,634.64	
15. Paid-up equity share capital (Face Value Rs. 10 Per Share) 5,100.00 4,100.00 16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year) 17. Analytical Ratios 17.46% 21.62% (i) Capital Adequacy Ratio 17.46% 21.62% 18.00 <td< td=""><td>_</td></td<>	_	
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year) 17. Analytical Ratios (i) Capital Adequacy Ratio 17.46% 21.62% (ii) Earnings Per Share (EPS) *2.28 *1.89 - Basic EPS *2.28 *1.89 - Diluted EPS *2.28 *1.89 18. NPA Ratios a) Gross Non performing assets (NPA) 201.31 209.83 b) Net NPA 177.75 188.85 c) % of Gross NPA to Gross advances 0.10% 0.13%	3,634.64	
previous accounting year) 17. Analytical Ratios (i) Capital Adequacy Ratio (ii) Earnings Per Share (EPS) - Basic EPS - Diluted EPS 18. NPA Ratios a) Gross Non performing assets (NPA) b) Net NPA c) % of Gross NPA to Gross advances 17.46% 21.62% * 1.89 * 2.28 * 2.28 * 1.89 * 2.28 * 2.	4,100.00	
17. Analytical Ratios	&	
(i) Capital Adequacy Ratio (ii) Earnings Per Share (EPS) - Basic EPS - Diluted EPS 18. NPA Ratios a) Gross Non performing assets (NPA) b) Net NPA c) % of Gross NPA to Gross advances 17.46% 21.62% * 1.89 * 2.28 * 1.89 * 1.89 201.31 209.83 177.75 188.85 c) % of Gross NPA to Gross advances	17,207.58	
(ii) Earnings Per Share (EPS) - Basic EPS - Diluted EPS 18. NPA Ratios a) Gross Non performing assets (NPA) b) Net NPA c) % of Gross NPA to Gross advances 22.28 1.89 2.28 2.28 2.89 2.98 2.18 2.98 2.18 2.18 2.18 2.18 2.18 2.18 2.18 2.1		
- Basic EPS	20.03%	
- Diluted EPS		
18. NPA Ratios 201.31 209.83 a) Gross Non performing assets (NPA) 201.31 209.83 b) Net NPA 177.75 188.85 c) % of Gross NPA to Gross advances 0.10% 0.13%	4.16	
a) Gross Non performing assets (NPA) b) Net NPA c) % of Gross NPA to Gross advances 201.31 209.83 177.75 188.85 0.10% 0.13%	4.16	
b) Net NPA 177.75 188.85 c) % of Gross NPA to Gross advances 0.10% 0.13%		
c) % of Gross NPA to Gross advances 0.10% 0.13%	254,47	
,	229,02	
1) 0/ - (31 31) 1	0.15%	
d) % of Net NPA to Net advances 0.09% 0.12%	0.14%	
c) Return on Assets (annualised) (PAT/Average Loan Assets) 2.08% 2.32%	2.39%	
(* Not annualised)		

Notes:-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 29 December 2014
- The results for the half year ended 30 September 2014 have been subjected to a "Limited Review" by the stautory auditors of the Company.
- 3. Previous year's/period's figures have been regrouped/ reclassified, where necessary to confirm current year's classification.

For and on behalf of the board of Directors

Place: Mumbai Date: 29 December 2014

Whole Time Director and CEO

DIN: 05248652