



"MERU", 102/103, Third Cross, Silver Oak Gardens, J.P. Nagar 7th Phase, Puttenahalli East, Bangalore - 560 078.
Fax & Phone: 2649 3140 / 2649 3168 Mob.: 9686444885 E-mail: savitrao@gmail.com

**Auditors' Report on Quarterly Financial Results and the Year to Date
Financial Results ended 31st Dec, 2014
of Infinite Computer Solutions (India) Limited
Pursuant to the Clause 41 of the Listing Agreement**

**The Board of Directors of
Infinite Computer Solutions (India) Limited.**

We have audited the quarterly financial results of Infinite Computer Solutions (India) Limited ('the Company') for the quarter ended 31st Dec 2014, and the consolidated year to date results for the period 1st April 2014 to 31st Dec 2014, attached herewith being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.

These quarterly financial results as well as consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the Company's management.

Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 which continue to apply under section 133 of the Companies Act 2013 and other accounting principles generally accepted in India.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of 12 (twelve) subsidiaries, included in the consolidated quarterly financial results and the consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 9,984 million as at 31st Dec, 2014 and the total revenue for the year to date ended 31st Dec, 2014 of Rs.12,172 million and Rs. 4560 million for the quarter ended 31st Dec, 2014. These interim financial statements & financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the quarterly financial results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as Consolidated year to date results :

(i) Include the quarterly financial results of the following entities:

1) Infinite Computer Solutions Inc., USA, 2). Infinite Computer Solutions Ltd, U.K.,3) Infinite Computer Solutions Pte Ltd, Singapore, 4).Infinite Computer Solutions Sdn, Bhd, Malaysia, 5). Infinite Computer Solutions (Shanghai) Co. Limited, 6). India Comnet International Pvt Ltd., 7). Infinite Convergence Solutions Inc.,USA, 8). Infinite Infocomplex Pvt. Limited, 9). Infinite Infoworld Limited, 10). Infinite Infopark Limited, 11). Infinite Techhub Limited, 12). Infinite Techworld Limited, 13). Infinite Infocity Limited.



(ii) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

(iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended 31st Dec, 2014 as well as the consolidated year to date results for the period from 1st April 2014 to 31st Dec, 2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

Place: Gurgaon

Date : 12.02.2015

For AMIT RAY & Co.,

Chartered Accountants

Firm's Registration Number : 483-C,

(C.V.SAVIT KUMAR RAO)

Partner

Membership Number: 70009.



INFINITE COMPUTER SOLUTIONS (INDIA) LIMITED

Regd. Office: 155, Somdutt Chambers II, 9, Bhikaji Cama Place, New Delhi - 110066
 Corporate Office: 157, EPIP Zone, Phase II, Whitefield, Bengaluru - 560066
 CIN: L72200DL1999PLC171077, Website: www.infinite.com, Email: shareholder@infinite.com
 Phone: +91 80 41930000, +91 11 46150845, Fax: +91 80 41930009, +91 11 46150830

PART I: Statement of Consolidated Audited Financial Results for the Quarter and Nine months Ended Dec 31, 2014

(Rs. In Lakhs)

Sl.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.14 (Audited)	30.09.14 (Audited)	31.12.13 (Audited)	31.12.14 (Audited)	31.12.13 (Audited)	31.03.14 (Audited)
1	Income						
	Net Sales / Income from Operations	48,653	43,774	44,994	131,286	132,920	173,274
2	Expenditure						
	a. Manpower expenses	38,004	36,210	36,921	105,421	109,606	142,999
	b. Depreciation	1,336	1,297	1,501	3,951	4,278	5,654
	c. Other expenditure	3,301	3,041	2,648	9,266	8,375	11,717
	d. Total	42,641	40,548	41,070	118,638	122,259	160,370
3	Profit from Operations Before Other Income, Interest & Exceptional Items (1-2)	6,012	3,226	3,924	12,648	10,661	12,904
4	Other Income						
	Foreign Exchange Gain /(Loss)	165	139	197	419	577	758
		216	156	(1,013)	277	(1,066)	(1,872)
5	Profit Before Interest & Exceptional Items (3+4)	6,393	3,521	3,108	13,344	10,172	11,790
6	Interest	33	39	46	104	167	195
7	Profit after Interest but before Exceptional Items (5-6)	6,360	3,482	3,062	13,240	10,005	11,595
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary Activities before Tax (7+8)	6,360	3,482	3,062	13,240	10,005	11,595
10	Tax Expenses	1,517	740	625	2,972	2,490	2,614
11	Profit / (Loss) from ordinary Activities after Tax (9-10)	4,843	2,742	2,437	10,268	7,515	8,981
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	4,843	2,742	2,437	10,268	7,515	8,981
14	Paid -up Equity Share Capital of Rs 10/- each	4,016	4,016	4,051	4,016	4,051	4,044
15	Reserves excluding Revaluation Reserve	74,763	68,688	64,439	74,763	64,439	63,586
16	Earnings per Share (EPS) in Rs.						
	a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	12.05	6.83	6.00	12.05	18.07	21.73
	b) Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	11.97	6.83	6.00	11.97	18.07	21.73
	c) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	12.05	6.83	6.00	12.05	18.07	21.73
	d) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	11.97	6.83	6.00	11.97	18.07	21.73



PART II: Selected Information for the Quarter ended Dec 31, 2014

(A) Particulars of Shareholdings

Sl.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.14 (Audited)	30.09.14 (Audited)	31.12.13 (Audited)	31.12.14 (Audited)	31.12.13 (Audited)	31.03.14 (Audited)
1	Public Shareholding						
	- No. of Shares	11,439,568	11,439,568	11,797,575	11,439,568	11,797,575	11,726,268
	- Percentage of Shareholding	28.49%	28.49%	29.12%	28.49%	29.12%	28.99%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of Shares	28,716,891	28,716,891	28,716,891	28,716,891	28,716,891	28,716,891
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	71.51%	71.51%	70.88%	71.51%	70.88%	71.01%

(B) Information on Investors' complaints for the 3 months ended Dec 31, 2014

Sl.	Particulars	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
1	Investors' complaints	-	5	5	-

Notes:-

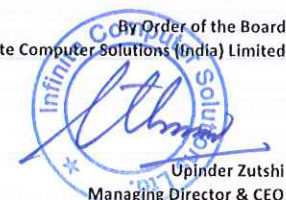
- The above financial results have been reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on February 11, 2015 and on February 12, 2015. The financial results for the quarter and nine months ended 31st December 2014 have been audited.
- In terms of AS - 17 issued by ICAI, the company's operations fall under a single segment namely Information Technology Services.
- Prior period figures have been regrouped wherever necessary to conform to the current period grouping.
- Pursuant to the provision of the listing agreement, the Company has decided to publish consolidated financial results in the newspapers. However the standalone financial results will be made available on the Company's website at www.infinite.com and also on website on BSE (www.bseindia.com) and NSE (www.nseindia.com).

(Rs. In Lakhs)

Information of standalone audited financial results in terms of Clause 41(VI) (b) of the Listing Agreement is as under:-

Sl.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.14 (Audited)	30.09.14 (Audited)	31.12.13 (Audited)	31.12.14 (Audited)	31.12.13 (Audited)	31.03.14 (Audited)
1	Net Sales / Income from Operations	13,427	9,524	8,911	32,776	27,950	36,471
2	Profit / (Loss) from Ordinary Activities before Tax	5,560	3,583	1,641	11,786	6,283	6,580
3	Profit / (Loss) from Ordinary Activities after Tax	4,324	3,152	1,539	9,605	5,218	5,795

By Order of the Board
For Infinite Computer Solutions (India) Limited


Upinder Zutshi
Managing Director & CEO

Place: Gurgaon
Date: 12th Feb 2015



"MERU", 102/103, Third Cross, Silver Oak Gardens, J.P. Nagar 7th Phase, Puttenahalli East, Bangalore - 560 078.
Fax & Phone: 2649 3140 / 2649 3168 Mob.: 9686444885 E-mail: savitrao@gmail.com

Auditors' Report on

Quarterly Financial Results and the Year to Date Financial Results
of Infinite Computer Solutions (India) Limited Pursuant to the Clause 41 of the Listing Agreement

The Board of Directors of
Infinite Computer Solutions (India) Limited.

We have audited the quarterly financial results of Infinite Computer Solutions (India) Limited ('the Company') for the quarter ended 31 Dec 2014, and year to date results for the period from 1st April 2014 to 31 Dec 2014, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.

These quarterly financial results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 which continue to apply under section 133 of the Companies Act 2013 and other accounting principles generally accepted in India.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results :

- (i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31 Dec 2014 as well as the year to date results for the period from 1st April 2014 to 31 Dec 2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

Place: Gurgaon

Date : 12.02.2015

For AMIT RAY & Co.,

Chartered Accountants

Firm's Registration Number : 483-C


(C.V.SAVIT KUMAR RAO)

Partner

Membership Number : 70009.



INFINITE COMPUTER SOLUTIONS (INDIA) LIMITED

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Phone: +91 80 41930000, +91 11 46150845, Fax: +91 80 41930009, +91 11 46150830

PART I: Statement of Standalone Audited Financial Results for the Quarter and Nine Months Ended Dec 31, 2014

(Rs. In Lakhs)

Sl.	Particulars	Quarter Ended			Nine Month ended		Year Ended
		31.12.14 (Audited)	30.09.14 (Audited)	31.12.13 (Audited)	31.12.14 (Audited)	31.12.13 (Audited)	31.03.14 (Audited)
1	Income						
	Net Sales / Income from Operations	13,427	9,524	8,911	32,776	27,949	36,471
2	Expenditure						
	a. Manpower expenses	6,201	5,479	4,978	17,239	16,345	22,065
	b. Depreciation	397	369	329	1,129	961	1,295
	c. Other expenditure	1,620	1,341	1,150	4,242	3,813	5,376
	d. Total	8,218	7,189	6,457	22,610	21,119	28,736
3	Profit from Operations Before Other Income, Interest & Exceptional Items (1-2)	5,209	2,335	2,454	10,166	6,830	7,735
4	Other Income	165	1,117	185	1,397	564	733
	Foreign Exchange Gain /(Loss)	188	133	(998)	229	(1,112)	(1,888)
5	Profit Before Interest & Exceptional Items (3+4)	5,562	3,585	1,641	11,792	6,282	6,580
6	Interest	2	2	-	6	-	-
7	Profit after Interest but before Exceptional Items (5-6)	5,560	3,583	1,641	11,786	6,282	6,580
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary Activities before Tax (7+8)	5,560	3,583	1,641	11,786	6,282	6,580
10	Tax Expenses	1,236	431	102	2,181	1,066	785
11	Profit / (Loss) from ordinary Activities after Tax (9-10)	4,324	3,152	1,539	9,605	5,216	5,795
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	4,324	3,152	1,539	9,605	5,216	5,795
14	Paid -up Equity Share Capital of Rs 10/- each	4,016	4,016	4,051	4,016	4,051	4,044
15	Reserves excluding Revaluation Reserve	49,716	45,392	41,720	49,716	41,720	41,272
16	Earnings per Share (EPS) in Rs.						
	a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	10.76	7.84	3.81	23.89	12.54	14.02
	b) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	10.69	7.84	3.81	23.82	12.54	14.02
	c) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	10.76	7.84	3.81	23.89	12.54	14.02
	d) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	10.69	7.84	3.81	23.82	12.54	14.02



PART II: Selected Information for the Quarter ended Dec 31, 2014

(A) Particulars of Shareholdings

Sl.	Particulars	Quarter Ended			Nine Month ended		Year Ended
		31.12.14 (Audited)	30.09.14 (Audited)	31.12.13 (Audited)	31.12.14 (Audited)	31.12.13 (Audited)	31.03.14 (Audited)
1	Public Shareholding						
	- No. of Shares	11,439,568	11,439,568	11,797,575	11,439,568	11,797,575	11,726,268
	- Percentage of Shareholding	28.49%	28.49%	29.12%	28.49%	29.12%	28.99%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of Shares	28,716,891	28,716,891	28,716,891	28,716,891	28,716,891	28,716,891
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	71.51%	71.51%	70.88%	71.51%	70.88%	71.01%

(B) Information on Investors' complaints for the 3 months ended Dec 31, 2014

Particulars	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
1 Investors' complaints	-	5	5	-

Notes:-

- 1 The above financial results have been reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on February 11, 2015 and on February 12, 2015. The financial results for the quarter and nine month ended 31st December 2014 have been audited.
- 2 In terms of AS - 17 issued by ICAI, the company's operations fall under a single segment namely Information Technology Services.
- 3 Prior period figures have been regrouped wherever necessary to conform to the current period grouping.

Place: Gurgaon
Date: 12th Feb 2015

By Order of the Board
For Infinite Computer Solutions (India) Limited

Upinder Zutshi
Managing Director & CEO



Q3 - FY 2015

Infinite's net profit grows 77% sequentially in Rupee Terms and 72% in US\$ Terms; Operating Margin grows 62% sequentially in Rupee Terms and 59% in US\$ Terms.

Gurgaon (India), February 12th 2015

Infinite Computer Solutions (India) Ltd. (NSE Symbol: Infinite; BSE Scrip Code: 533154), a global technology provider with expertise in IT Services, Product Engineering and Messaging Products & Platforms, today announced its results for the third quarter, FY 2014 – 15, as approved by its Board of Directors.

"We have had a very good quarter wherein we saw significant increase in profitability resulting from incremental licensing revenue and product sales. We continue to acquire and engage with large global clients as their partner of choice for business transformation and their platformization strategy", said Upinder Zutshi, Managing Director & CEO, Infinite.

Key financial highlights of the Quarter

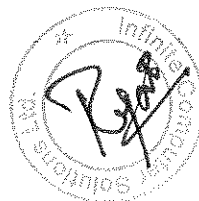
Consolidated INR results for the Quarter Ended December 31st, 2014:

- Revenue INR 487 Crore; YoY growth of 8.1% | QoQ growth of 11.1%
- EBITDA INR 73.5 Crore; YoY growth of 35.4% | QoQ growth of 62.4%
- PAT INR 48.5 Crore; YoY growth of 98.9% | QoQ growth of 76.6%
- EPS for the quarter – INR 12.05

Consolidated USD results for the Quarter Ended December 31st, 2014:

- Revenue USD 78.5 Million*; YoY growth of 8.2% | QoQ growth of 8.6%
- EBITDA USD 11.9 Million*; YoY growth of 35.4% | QoQ growth of 58.6%
- PAT USD 7.8 Million*; YoY growth of 98.7% | QoQ growth of 72.4%

*Average Forex Rate: INR 62 = 1 USD





Other Highlights

Client Additions during Q3 FY15

Eleven clients were added during this quarter including,

- Signed MSA and started 3 infrastructure projects with a Tier1 financial money transfer management enterprise
- Signed 2 new MSAs with US companies to provide IT services in the analytics and mobility space
- Started 3 new projects with a telecom giant in the analytics and mobility space
- Won a major project from a document management company to provide an analytics platform
- Signed 3 new multi year contracts with F 100 Systems Integration firm for Land Record management and Medicaid for 2 different state governments in United States.
- Re-signed a 3 year services contract with a major SI for IT services in the US
- Won 4 large multi year managed services deal with an SI servicing a diverse Infrastructure platforms in a F 500 manufacturing enterprise in APAC
- Won projects to provide platforms to launch money transfer services in South America and Eastern Europe

Employees

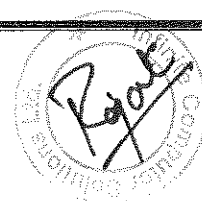
- Global Employee Headcount at the end of the Third Quarter stood at 5365 Strong; a net increase of 40 employees over the previous quarter.
- Attrition steady at 18%

Awards and Recognitions

- Winner of 2014 unified communications product of the year award
- Winner of Gold Stevie 2014 for relationship management solution
- Winner of TMC's CRM excellence award 2014
- Winner of fierce innovation award 2013
- Forbes ranked Infinite in Asia 200, best under a billion 2012
- Infinite has been recognized by NASSCOM amongst the Top 20 IT Players in India, by Forbes as Asia's 200 Best-Under-a-Billion companies and appeared in the Top 5 Employers of Choice in the DQ-IDC survey.
- Our peers and various industry bodies have recognized us for our Mobility Platform, which includes being runners-up at Mobile Merits Awards - 2012, finalist in the CTIA Emerging Technology Awards – 2012 and a finalist in Hot Companies & Technology Award – 2012.

About Infinite

Infinite Computer Solutions (NSE Symbol: INFINITE / BSE Scrip Code: 533154) is a global Information Technology service provider with expertise in provision of IT Services, Product Engineering Services, Mobility & Messaging Platforms and Solutions. With a global team of over 5000, we partner with Fortune 500 companies from Telecom, Healthcare, Media and Content, Energy and Utilities and





Financial Services verticals helping them achieve objectives through flexible engagement models including risk-reward, revenue share engagements, global delivery from eight delivery centres around the world, technology & domain expertise and process excellence.

We leverage our expertise as well as large project execution experience for the benefit of our clients in areas such as Enterprise Mobility, Next Generation Messaging Platforms, Big Data / Enterprise Analytics, Cloud Enablement, SoA, Optics, Switching & Routing and platform based Tech Support Services.

Safe harbour

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions in India which have an impact on our business activities or investments, changes in the laws and regulations that apply to the Indian IT services industry, including with respect to tax incentives and export benefits, adverse changes in foreign laws, including those relating to outsourcing and immigration, increasing competition in and the conditions of the Indian and global IT services industry, the prices we are able to obtain for our services, wage levels in India for IT professionals, the loss of significant customers the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in India and globally, changes in Media Release Page 4 domestic and foreign laws, regulations and taxes and changes in competition in the information technology/telecommunication industries.

The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company.

For more information, please visit us at www.infinite.com

Media Contacts

Corporate Marketing

Tel: +91-80- 41930000

Email – corporate-marketing@infinite.com

Infinite Computer solutions, Bangalore

Investors Contact

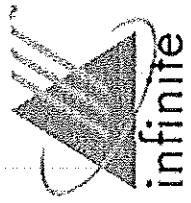
Mr. Rajat Kalra

Tel: +91-124-3301800

Email - rajatk@infinite.com

Infinite Computer solutions, Gurgaon



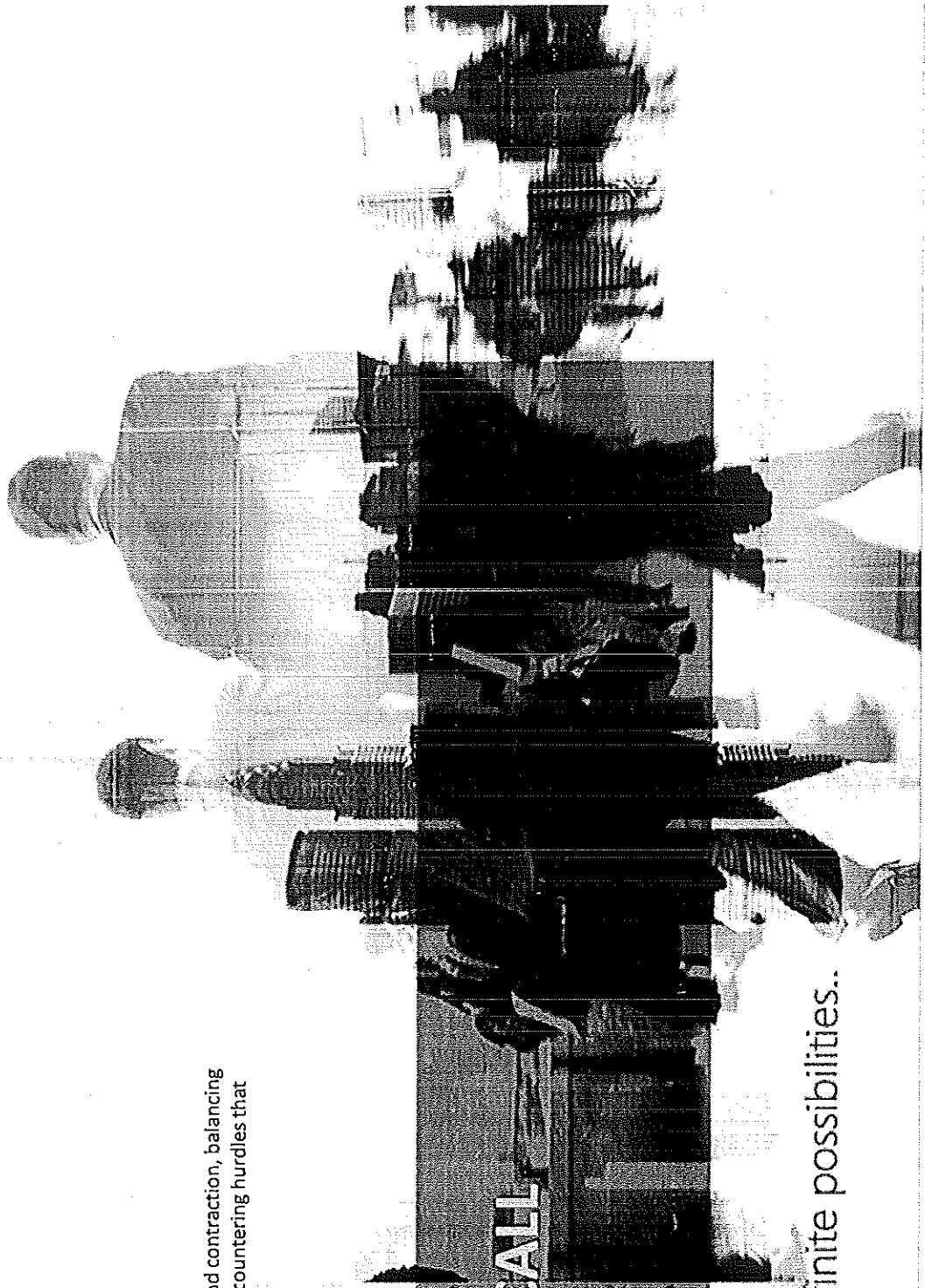
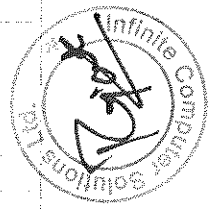


"Success works as a cycle - growth and contraction, balancing and unbalancing - all while you're encountering hurdles that get higher and higher over time."
Julien Smith, Author of The Flinch

EARNINGS CALL

03 FY 2015

exciting times...infinite possibilities..



Safe Harbour



Certain statements in this presentation concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements.

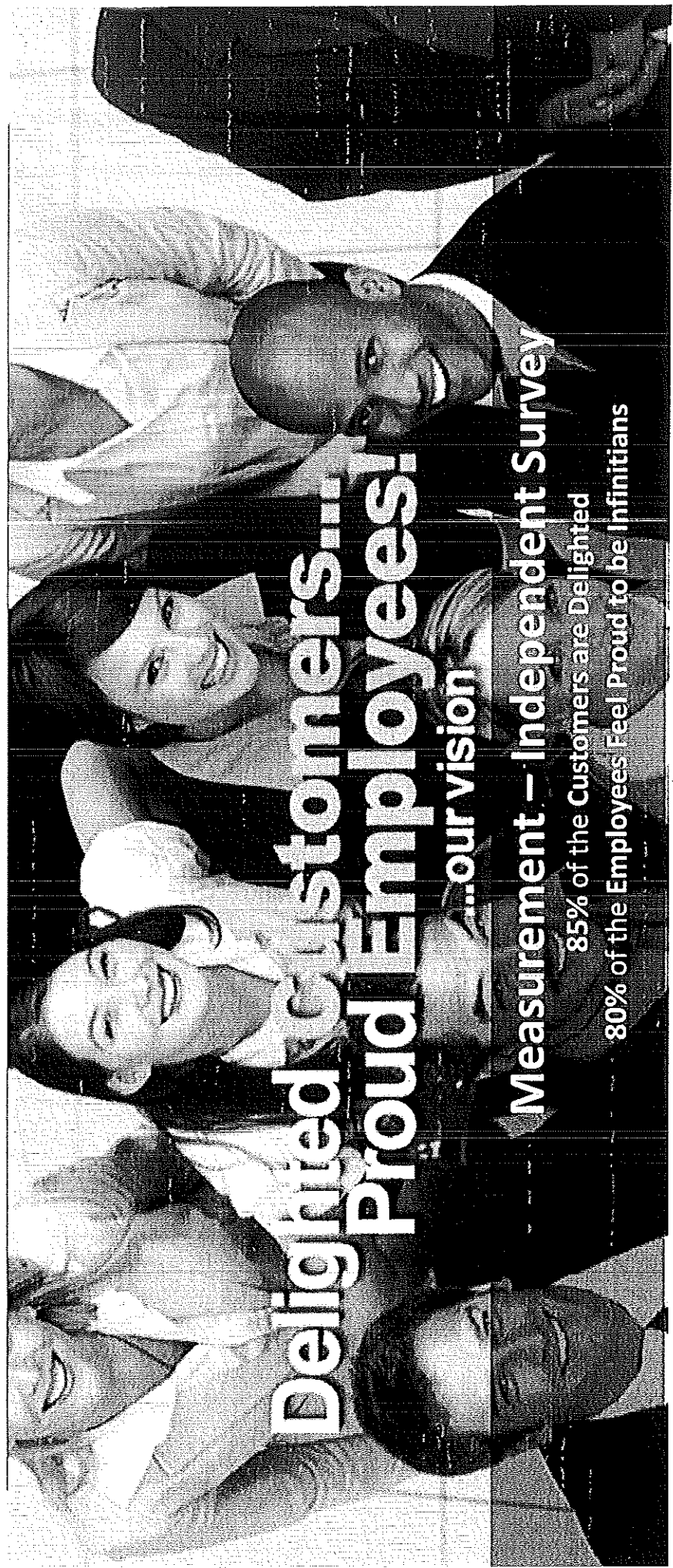
The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which the company has made strategic investments, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry.

The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company.





Our Vision

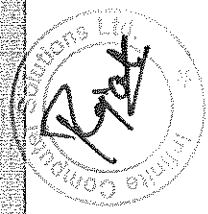


Delighted Customers... Proud Employees! ...our vision

Measurement – Independent Survey

85% of the Customers are Delighted

80% of the Employees Feel Proud to be Infinitians



Infinite Overview



Established in 1999, Headquartered in Bangalore, India

Publicly listed in 2010 in the Indian Stock Exchange Boards

Our Presence | 16 Offices
 Denver, Chennai, Bangalore, Boston, Gurgaon, Chicago, Gurgaon, Pune, Hyderabad, Kolkata

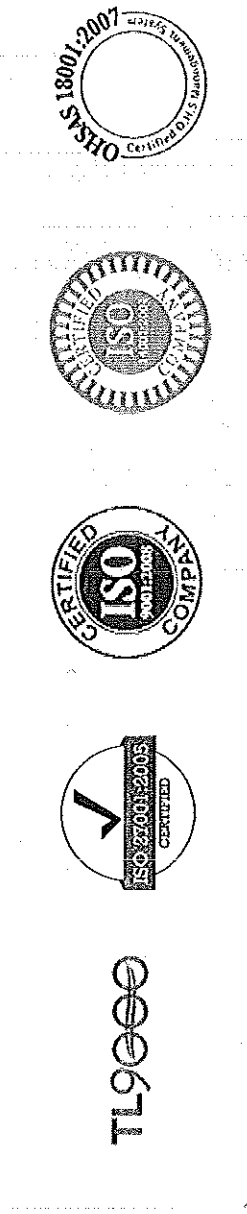
Our Customers

- 73 Active Customers
- Long Standing Relationships with Fortune 1000 Companies

Our Financials FY 14
 Revenue: USD 287M
 EBITDA: USD 30.7M

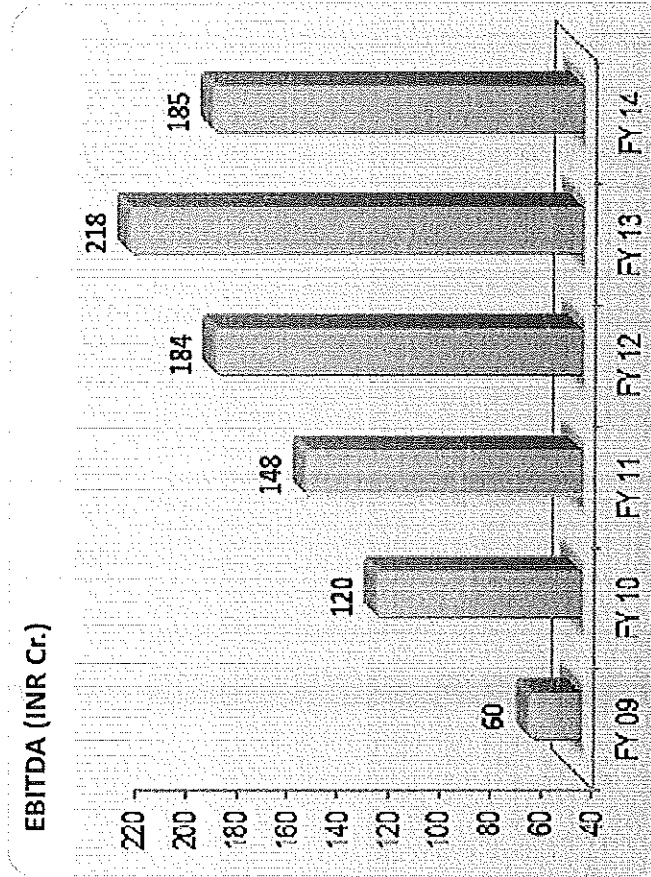
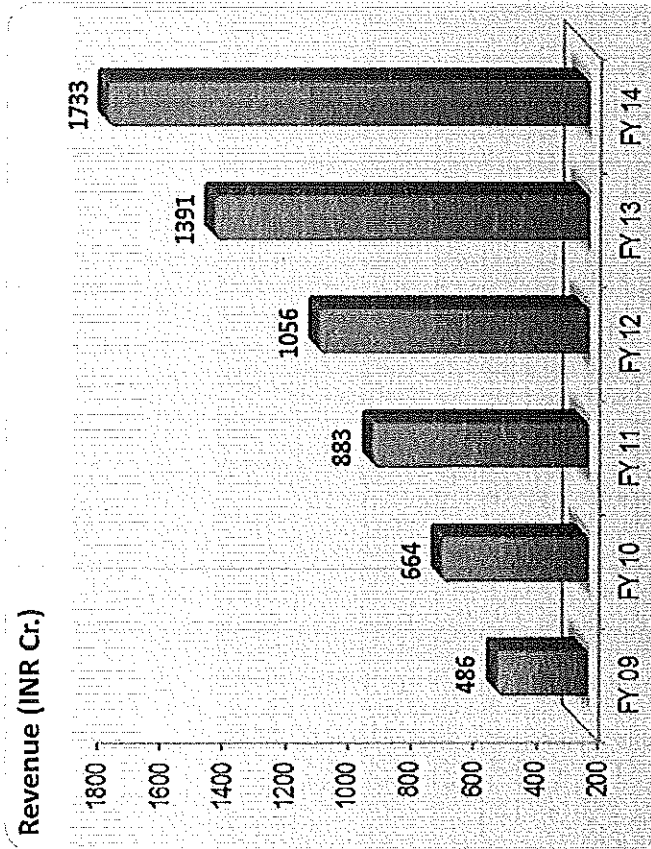
Our People FY 14
 4900 Employees Worldwide
 3300 in India

Awards & Accolades





Our Performance - in INR Cr.

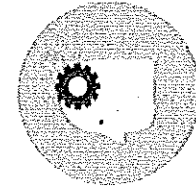


Consistent Revenue & Margin Growth:
5 Year CAGR since end-FY 09 - Revenue - 28.75%, EBITDA - 26.26%





Long Term Relationship With Global Corporates



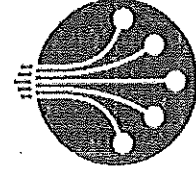
Leading Global SI

14+ Years.
Application Management
Infrastructure Management
Relationship Value
(Last 5 Years) - US\$ 400 M



Large Telecom SP

14+ Years.
Application Management
Infrastructure Management
Relationship Value
(Last 5 Years) - US\$ 200 M



Global Telecom OEM 1

14+ Years.
Product Engineering
Relationship Value
(Last 5 Years) - US\$ 50 M



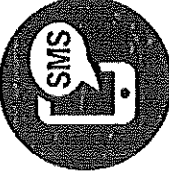
Global Telecom OEM 2

8+ Years.
Product Engineering,
Platform & Product Devp.
Relationship Value
(Last 5 Years) - US\$ 30 M



Healthcare Provider

7+ Years
Enterprise Application
Management, QA testing
Relationship Value
(Last 5 Years) - US\$ 125 M



Global Telecom OEM 3

6 Years. Mobility & Messaging
Relationship Value
(Last 5 Years) - US\$ 130 M



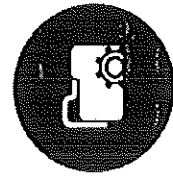
Financial Services Provider

5 Years. Enterprise Application
Management, SOA Migration,
Enterprise Analytics
Relationship Value
(Last 5 Years) - US\$ 25 M



Tech Support Provider

5+ Years
Infrastructure Management
Relationship Value
(Last 5 Years) - US\$ 25 M



Information Management Services Company

6 Years.
Enterprise Application Mgmt.
Enterprise Analytics
Relationship Value
(Last 5 Years) - US\$ 10 M

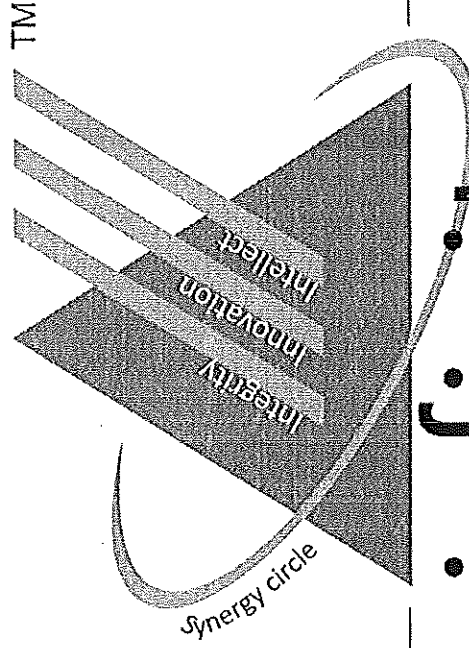




Our Differentiators

<p>Not the typical Indian IT Service provider USA based & Local Partner to USA Clients</p>	<p>Differentiated Income Model Non-conventional Revenue Models</p>	<p>Flexible Business Engagement Models Including Revenue Share & Risk Reward</p>	<p>Long standing relationship with Customers Focused, Flexible and deep association</p>	<p>Business Value Add Led Associations Beyond delivery, measured via a Value Scored(Prism)</p>	<p>Platform based Strategy A Platformization company</p>	<p>Strong Domain Knowledge Intellectual Property leveraged Solutions</p>
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CUSTOMER



TM

- Strong Profitability
- Positive Cash Generator
- Zero Debt
- High Return Ratio
- High Dividend Yield Policy
- High Promoter Holding
- Revenue Visibility

SHAREHOLDERS

- Best in our Class Mid Sized Player with Large Complex Project Experience with Fortune 100 & 500 Clients
- Retention Rate 85%, Higher than Industry Standards
- Rated 5th Best Employer in India in IDC DQ

EMPLOYEES





Our Focus Areas

Verticals

- Telecom
- Healthcare
- Energy & Utilities
- Media & Content
- Banking & Finance

Services

- IT Services
- Product Engineering
- Mobility & Messaging Platforms

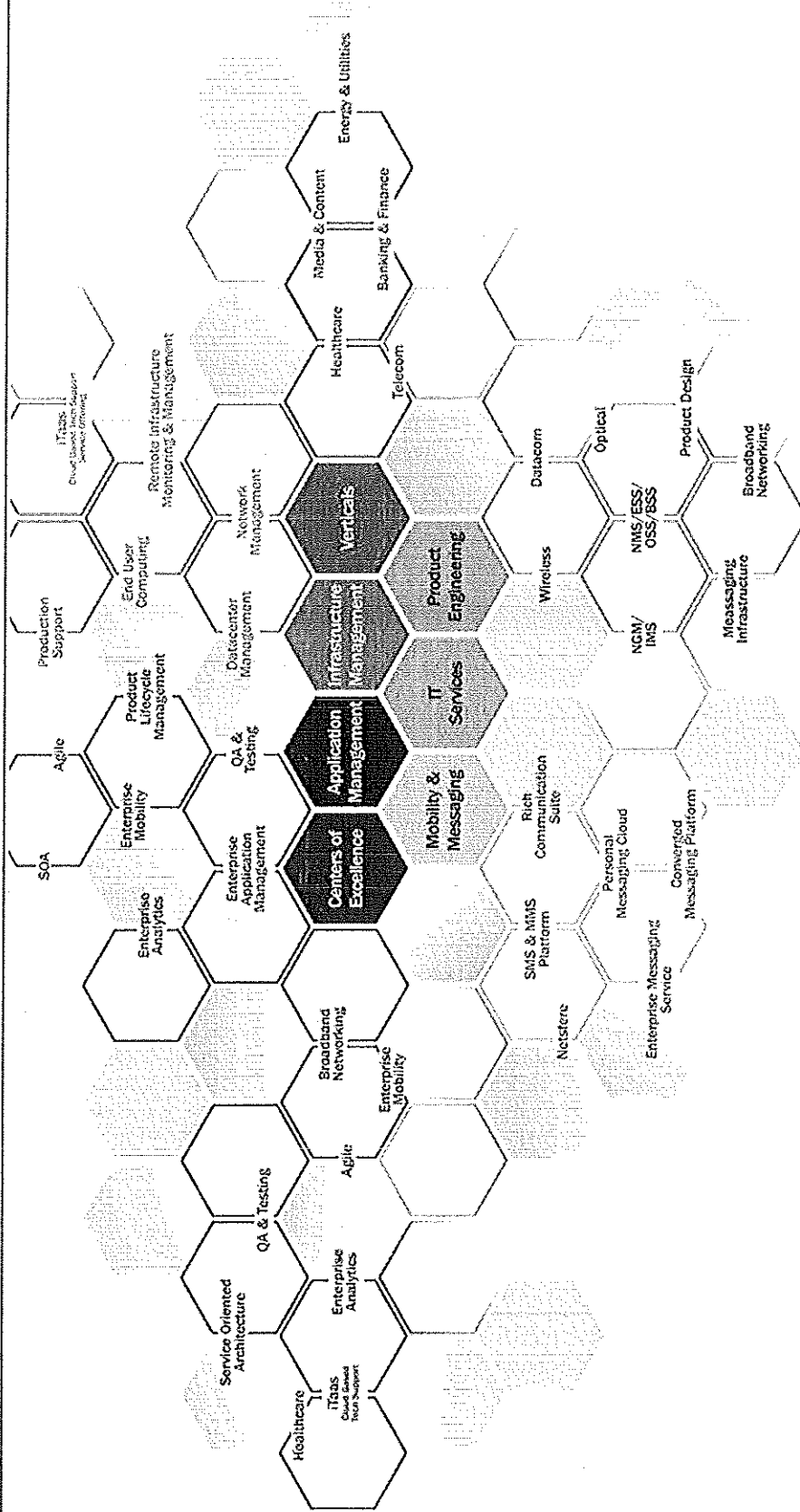
Niche Expertise

- Enterprise Analytics
- Enterprise Mobility Solutions
- Broadband Networking
- SOA Service Oriented Architecture
- Quality Assurance
- Healthcare Platform
- Agile Development
- iTASS ; Platform for Tech Support
- Next-Gen Messaging Products

Flexible Engagement Models



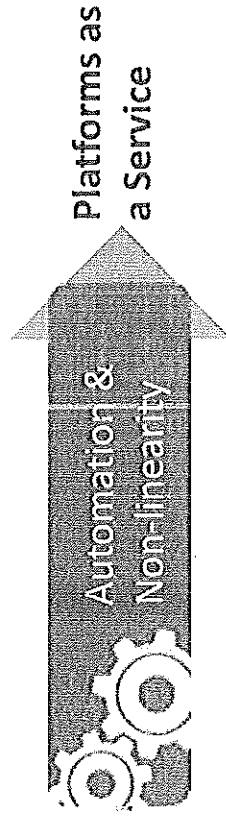
Our Service Offerings



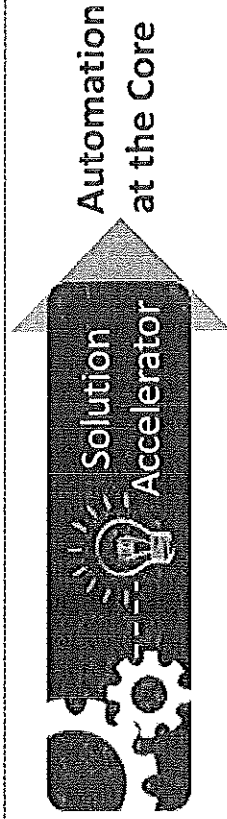


Platformization™ – The Premise

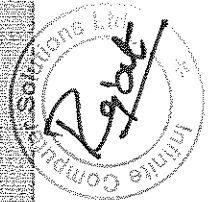
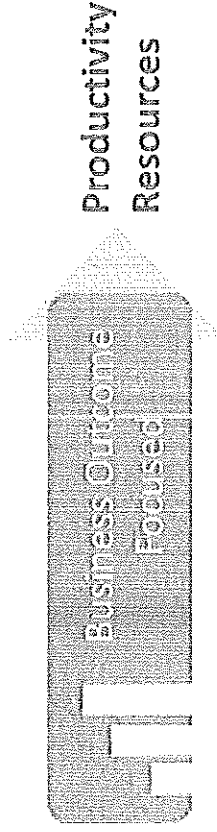
- Paradigm Shift from Traditional People-dependent Delivery
→ Automated Processes



- Focused alignment of ensuring higher throughput from repetitive tasks
→ Service & Solution Platforms



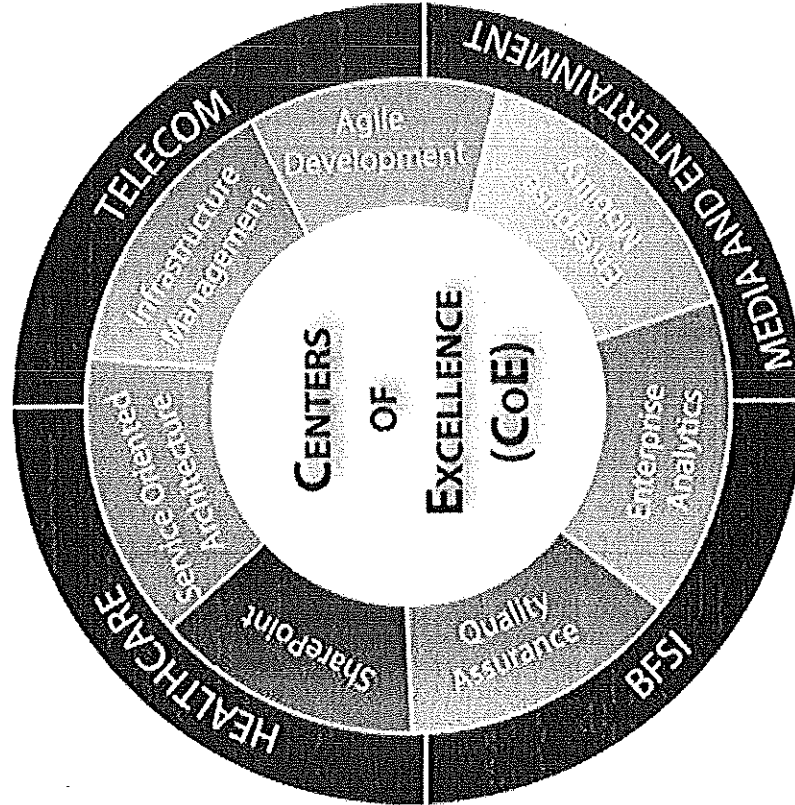
- Platform-plays leading to higher Business Impact
→ Productivity Gains & Lower TCO





Platformization™ - Our COEs & Frameworks

Infintie's Business Platforms



Enterprise Analytics

Big Data Platform, Sentiment Analytics, Predictive Models, BI/DW Solution Accelerators, Natural Language Processing, Recommendations Engine

Enterprise Mobility

M2M Integration, MaaS 360 Extended, Content Transformation, Responsive Web Design, 3C Framework, iTaaS Visual Support

Testing & Quality Assurance

SMAC Testing, iTAP, Mobility Testing, Performance Testing, Continuous Testing, Security Testing

Agile

Kabanzi Framework, Agile Development Frameworks, Agile Testing Frameworks

SOA

M2M Integration, ESB Framework, SOA Assessment Engine, ADIGT Framework



Our Product Portfolio



RCS IM Server



Enables IM, Multimedia Sharing, File Sharing, Group Messaging, Discovery, Video Sharing, and RCS-In-a-Box

Message Storage Application



Long-Term network-base storage for RCS, SMS, and MMS messaging

Presence Server



Presence Subscription, Notification, Publishing; XDMIS; and XCAP; including Buddy Lists and Network Address Book

Enterprise Messaging Service



Hosted Cloud Messaging Services including RCS IM (Chat, PM, LMM)

Converged Messaging Server



Evolution of the messaging combining MMSC, SMSC, and RCS into a single converged messaging platform

Short Message Service Center



Store & Forward solution for SMS – very high capacity systems

Multimedia Messaging Service Center



Store, transcode and forward solution for MMS – North America's largest deployed MMS service

SMS Gateway



Reduces cost and simplifies maintenance by centralizing connections between SMSC and ESMEs

Public Safety Messaging Server

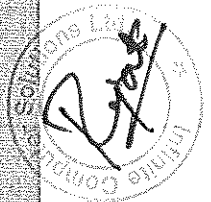


Converged messaging server (CMS) focused on the messaging needs of public safety (Police, Emergency Responders, Ambulance, etc.), includes SIP Registrar for IMS-Less Core environments

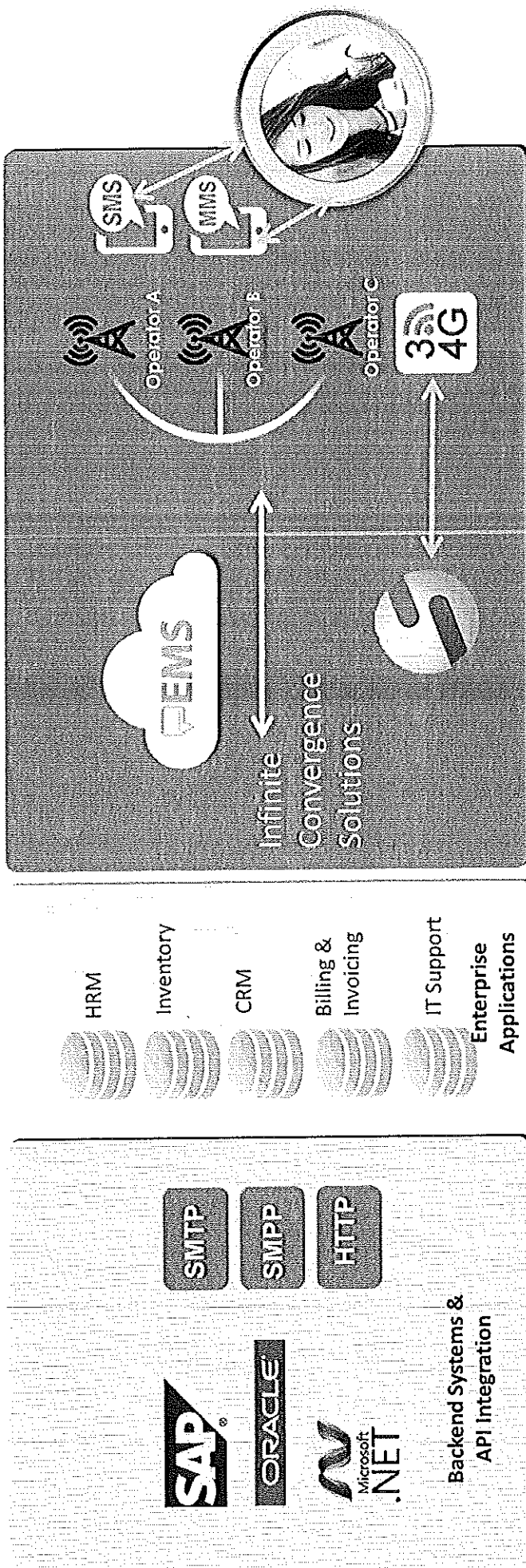
Netsfere



Enterprise focused mobile messaging. Advanced & Intuitive instant messaging. Secure, Easily Deployable & Scalable.



Our Enterprise Messaging Product



NetSfere – Our Mobile Messaging Platform



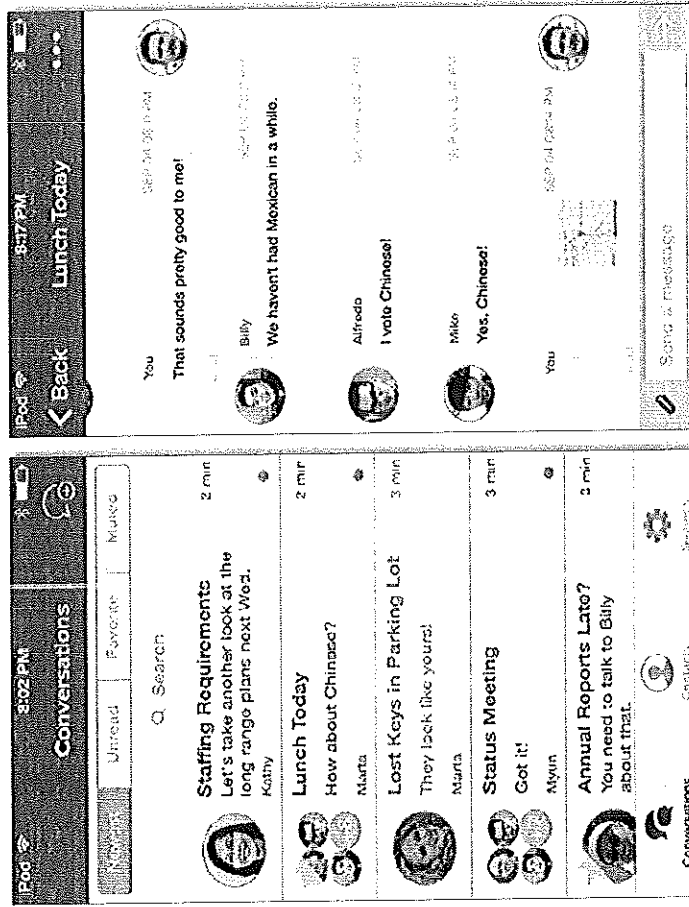
Enterprise -focused
mobile messaging

Intuitive User
Experience

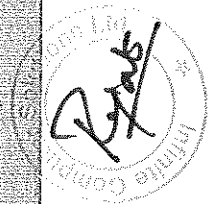
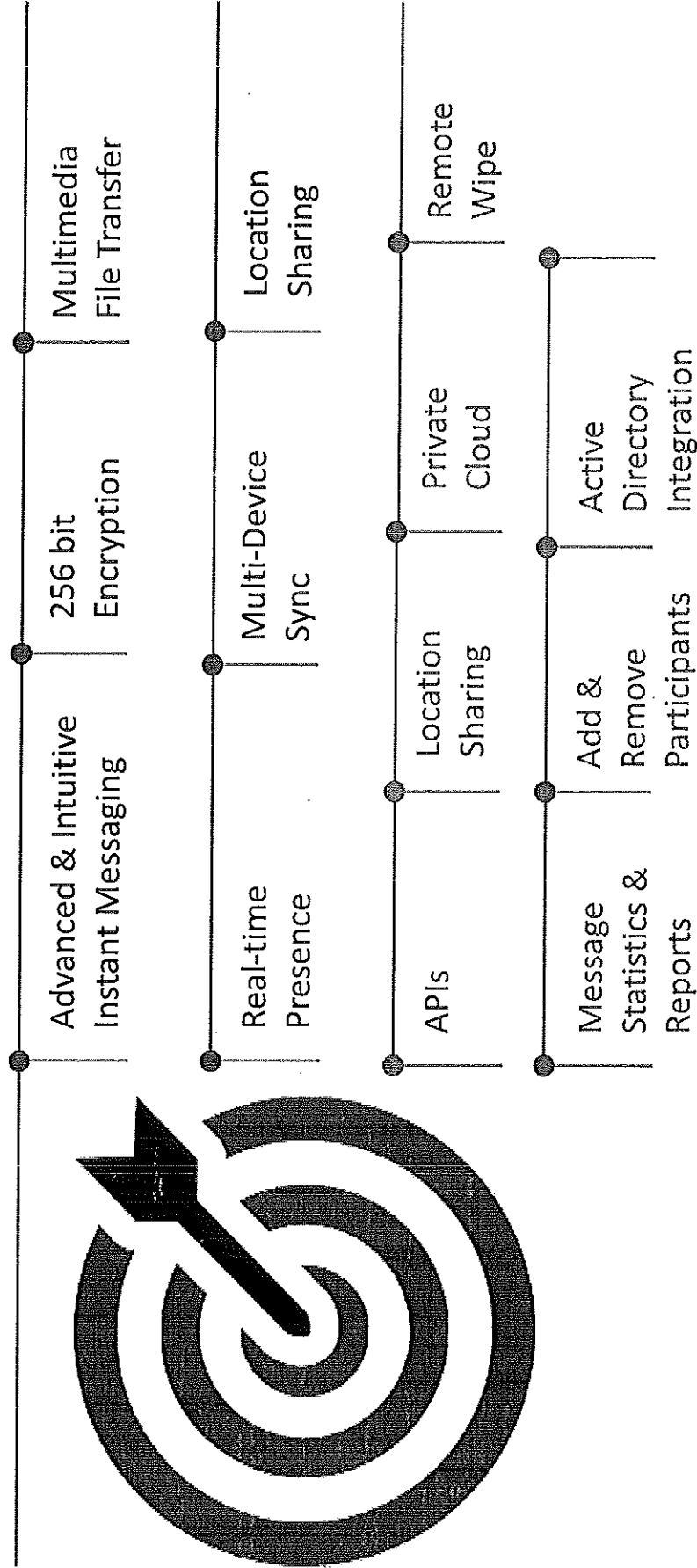
Secure

Easily deployed
and scalable

Customizable

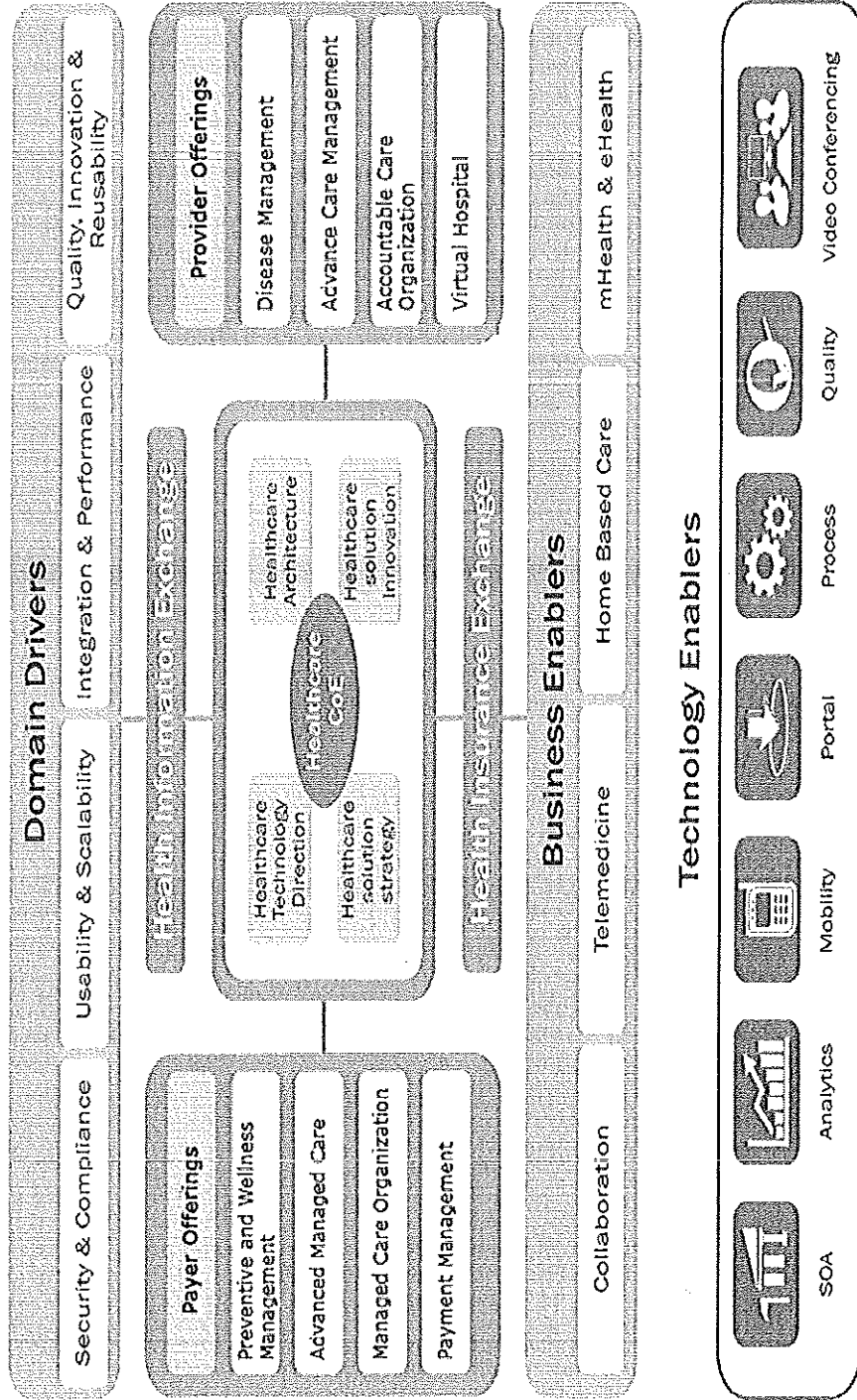


NetSfere: Features





Our Healthcare Platform



Industry Recognitions



Proud of The Year
2011

Unified
COMMUNICATIONS

Winner of 2014 Unified Communications Product of the Year Award

GOLD
STEVIE WINNER

STEVIES
2014
FOR SALES & CUSTOMER SERVICE

Winner of Gold Stevie 2014 for Relationship Management Solution

SILVER
STEVIE WINNER

STEVIES
2014
FOR SALES & CUSTOMER SERVICE

Winner of Silver Stevie 2014 for Marketing Solution



Winner of TMC's CRM Excellence Award 2014 & 2013



Winner of Fierce Innovation Award 2013

Forbes
Asia's 200
Best Under A Billion

Forbes ranks Infinite in Asia 200 Best Under a Billion 2012



Dataquest Magazine Ranks Infinite Top 5 Employer of Choice 2010



Finalist in Red Herring 100 winner



Finalist in WCA



NASSCOM ranks Infinite in Top 20 IT Players in India 2012



Mobile Merit Awards Runner Up



CTIA Emerging Technology Awards Finalist 2012



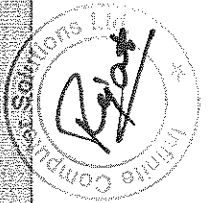
Hot Companies & Technologies Award 2014, 2013, 2012





Key Metrics

Q3 FY 2014 - 15





Highlights of the Quarter



Earnings

IN INR Terms

Revenue at INR 487 Crore
 ↑ Up 8.1% y-on-y; Up 11.1% q-on-q

EBITDA INR 73.5 Crore
 ↑ Up 35.4% y-on-y; Up 62.4% q-on-q;

PAT INR 48.5 Crore
 ↑ Up 99% y-on-y; Up 76.6% q-on-q

IN USD Terms

Revenue at USD 78.5 M.
 ↑ Up 8.2% y-on-y; Up 8.6% q-on-q

EBITDA USD 11.9 M.
 ↑ Up 35.4% y-on-y; Up 58.6% q-on-q

PAT Margin at USD 7.8 M.
 ↑ Up 99% y-on-y; Up 72.4% q-on-q



People

Global Employee Headcount at 5365

- India Headcount up at 3503
- Outside India at 1862
- 40 Net Additions; Attrition 18%



Cash

- Cash & Cash equivalents increase to INR 175.7 Cr. from INR 124.5 Cr at the end of Q2
- Free Cash Flow of INR 66 Cr.
- Cash Per Share at INR 43.8;
- EPS for Q3 is INR 12



Clients

- Added 11 Clients in this quarter.
- Have 12 global clients for the EMS product.



Business Update



1. Signed MSA and started 3 infrastructure projects with a Tier1 Financial Money Transfer Management Enterprise
2. Signed 2 new MSAs with US companies to provide IT services in the analytics and mobility space
3. Started 3 new projects with a Telecom Giant in the analytics and mobility space
4. Won a major project from a Document Management Company to provide an analytics platform
5. Signed 3 new multi year contracts with a F 100 Systems Integration firm for Land Record management and Medicaid for 2 different State Governments in United States.
6. Re-signed a 3 year services contract with a major SI for IT services in the US
7. Won 4 multi year managed services deals with an SI, servicing a diverse Infrastructure platforms in a F 500 manufacturing enterprise in APAC
8. Won projects to provide platforms to launch money transfer services in South America and Eastern Europe
9. Successfully implemented Mobile Number Portability (MNP) from handy systems to GSM in Japan for YMobile (SoftBank)



Revenue Analysis



By Offering	03 FY 14	02 FY 15	03 FY 15
IT Services	73.2%	71.6%	67.4%
Product Engineering	12.9%	12.9%	12.6%
Messaging Products	13.9%	15.4%	20.0%

By Industry	03 FY 14	02 FY 15	03 FY 15
Telecom & Media	37.5%	38.6%	43.1%
Healthcare	16.7%	14.9%	14.1%
Manufacturing	5.6%	6.2%	5.8%
Technology & Others	40.2%	40.3%	37.0%

By Region	03 FY 14	02 FY 15	03 FY 15
USA	89.0%	87.9%	87.9%
APAC	5.3%	5.5%	5.7%
Europe	0.1%	0.1%	0.1%
India	5.6%	6.5%	6.3%

Revenue By Model	03 FY 14	02 FY 15	03 FY 15
Time & Material	68.9%	68.7%	62.7%
Fixed Bid	14.3%	13.5%	15.0%
Revenue Share	16.8%	17.8%	22.3%

Top Clients	03 FY 14	02 FY 15	03 FY 15
Top Client	53.9%	53.7%	48.2%
Top 5 Clients	81.0%	81.7%	81.2%
Top 10 Clients	92.0%	91.5%	91.2%

Client Details	03 FY 14	02 FY 15	03 FY 15
US\$ 1 M+	15	14	14
US\$ 5 M+	9	8	9
US\$ 10 M+	7	6	6
US\$ 20 M+	2	2	2
US\$ 50 M+	1	1	1



Business Metrics



Revenue Mix	Q3 FY14	Q2 FY15	Q3 FY15
Onsite	82.7%	83.1%	72.5%
Offshore	17.3%	16.9%	27.5%

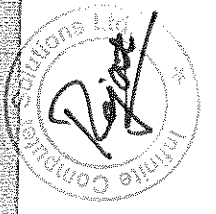
Billing Rates – US\$	Q3 FY14	Q2 FY15	Q3 FY15
Onsite	US\$ 68	US\$ 71	US\$ 77
Offshore	US\$ 22	US\$ 22	US\$ 26

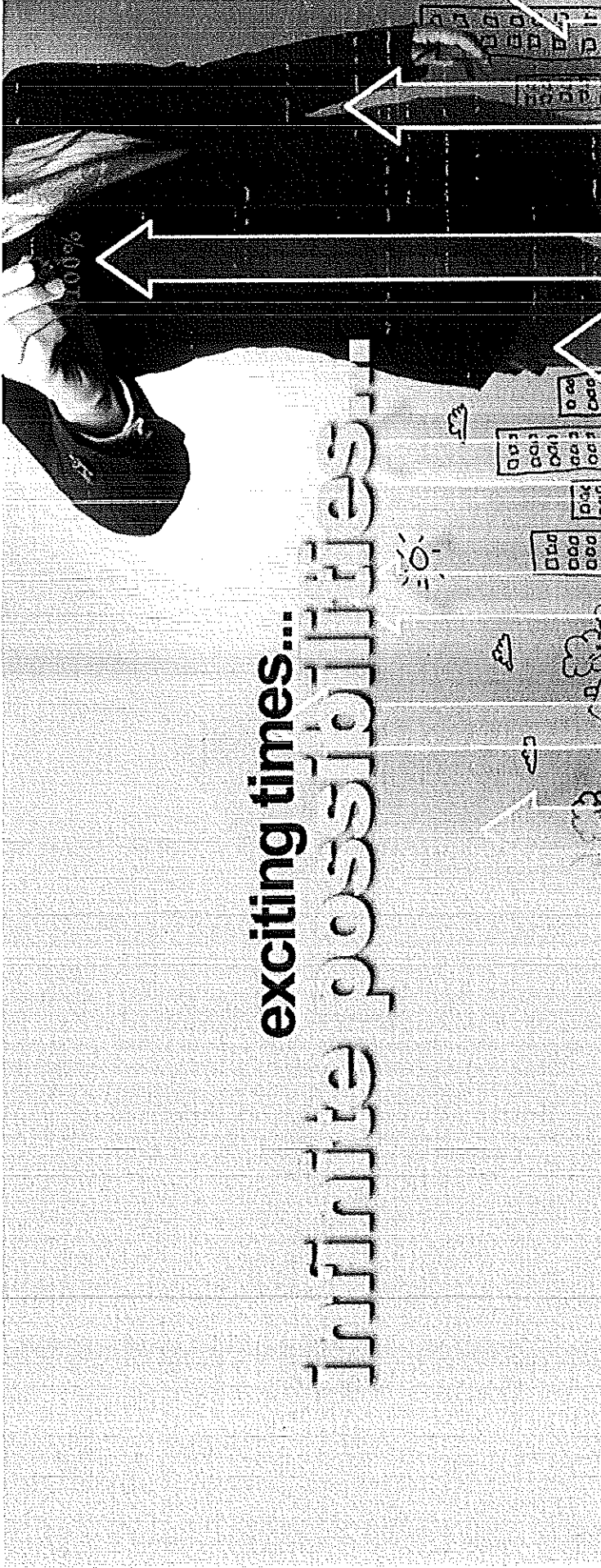
People Metrics	Q3 FY14	Q2 FY15	Q3 FY15
Total Employees	4964	5325	5365
Employees in India	3246	3485	3503
Employees outside India	1718	1840	1862
Net Addition	-206	246	40
Attrition - Global	16.4%	17.9%	18.0%
Utilization	85%	78%	80%

Financial Metrics	Q3 FY14	Q2 FY15	Q3 FY15
DSO as per Financials - Days	132	133	122
DSO w/o unbilled & pass through revenue - Days	64	74	73
Earnings per Share - INR	INR 6.0	INR 6.8	INR 12.0
Cash per Share - INR	INR 21.1	INR 31.0	INR 43.8
Net Worth – INR Crore	INR 685	INR 727	INR 788

Key Financial Ratios	Q3 FY14	Q2 FY15	Q3 FY15
Gross Margin to Revenue %	30.0%	28.5%	32.1%
SG&A to Revenue %	17.9%	18.2%	17.0%
EBITDA %	12.1%	10.3%	15.1%
PAT %	5.4%	6.3%	10.0%
Effective Tax Rate %	20.4%	21.2%	23.8%
FEx Hedge – Forward Contracts	US\$ 11.5 M	USD 1 M	US\$ 0 M







FACT SHEET – Q3, FY 2014-15





SAFE HARBOUR

Certain statements in this presentation concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which the company has made strategic investments, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company.





Fact Sheet

Quarter ended 31st December, 2014

Q3 FY 2014-15

Performance (USD Mn.)	FY 10	FY 11	FY 12	FY 13	FY 14 Q1	FY 14 Q2	FY 14 Q3	FY 14 Q4	FY 14	FY 15 Q1	FY 15 Q2	FY 15 Q3	FY 15 TD
Revenue	140.40	193.58	220.57	255.45	71.92	76.82	72.54	65.31	286.59	65.01	72.25	78.47	215.73
EBITDA	25.70	32.41	38.29	40.11	7.47	8.59	8.75	5.86	30.67	7.91	7.47	11.85	27.23
EBIT	22.70	29.86	33.09	29.12	5.93	5.47	4.82	2.45	18.67	5.55	5.59	10.05	21.19
PAT	16.80	23.50	25.23	24.03	4.39	4.22	3.93	2.37	14.91	4.49	4.53	7.81	16.83
EBITDA to Revenue	18.3%	16.7%	17.4%	15.7%	10.4%	11.2%	12.1%	9.0%	10.7%	12.2%	10.3%	15.1%	12.6%
EBIT to Revenue	16.2%	15.4%	15.0%	11.4%	8.3%	7.1%	6.6%	3.8%	6.5%	8.5%	7.7%	12.8%	9.8%
PAT to Revenue	12.0%	12.1%	11.4%	9.4%	6.1%	5.5%	5.4%	3.6%	5.2%	6.9%	6.3%	10.0%	7.8%
Y on Y Revenue growth rates													
Y on Y EBITDA growth rates													
Y on Y EBIT growth rates													
Y on Y PAT growth rates													
No. of Shares	43,959,995	43,959,995	42,559,995	42,559,995	40,695,738	40,514,466	40,443,159	40,443,159	40,148,959	40,156,459	40,156,459	40,156,459	40,156,459
Performance (Rs Cr)	FY 10	FY 11	FY 12	FY 13	FY 14 Q1	FY 14 Q2	FY 14 Q3	FY 14 Q4	FY 14	FY 15 Q1	FY 15 Q2	FY 15 Q3	FY 15 TD
Revenue	664.30	883.28	1,055.81	1,390.61	402.38	476.88	449.94	403.53	1,732.73	388.59	437.74	486.53	1,312.86
EBITDA	121.34	147.89	183.49	218.42	41.81	53.33	54.25	36.18	185.57	47.28	45.24	73.48	186.00
EBIT	107.66	136.24	158.33	158.54	33.19	33.95	29.89	15.12	112.15	33.17	33.90	62.32	129.39
PAT	79.17	107.18	120.71	130.75	24.56	26.22	24.36	14.63	89.77	26.83	27.43	48.44	102.70
EBITDA to Revenue	18.3%	16.7%	17.4%	15.7%	10.4%	11.2%	12.1%	9.0%	10.7%	12.2%	10.3%	15.1%	12.6%
EBIT to Revenue	16.2%	15.4%	15.0%	11.4%	8.3%	7.1%	6.6%	3.7%	6.5%	8.5%	7.7%	12.8%	9.9%
PAT to Revenue	11.9%	12.1%	11.4%	9.4%	6.1%	5.5%	5.4%	3.6%	5.2%	6.9%	6.3%	10.0%	7.8%
Y on Y Revenue growth rates													
Y on Y EBITDA growth rates													
Y on Y EBIT growth rates													
Y on Y PAT growth rates													
EPS (in Rs.)	20.18	24.38	28.05	30.72	5.77	6.29	6.00	3.67	21.73	6.66	6.83	12.05	25.54
Effective Tax Rate	21%	21%	25%	20.0%	27.9%	25.9%	20.4%	7.8%	22.6%	21.0%	21.2%	23.8%	22.4%
Average exchange Rate	47.28	45.63	47.95	54.44	55.95	62.08	62.03	61.79	60.46	59.77	60.59	62.00	60.79





Fact Sheet

Quarter ended 31st December, 2014

Q3 FY 2014-15

Performance by Quarter - USD Mn.	FY 10	FY 11	FY 12	FY 13	FY 14
Revenue	140.4	193.58	220.67	255.45	286.59
EBITDA	25.7	32.41	38.29	40.11	30.67
PAT	16.8	23.5	25.23	29.12	14.91
Currency Rate - USD	47.28	45.63	47.95	54.44	60.46

	FY 14 Q1	FY 14 Q2	FY 14 Q3	FY 14 Q4	FY 15 Q1	FY 15 Q2	FY 15 Q3	FY 15 YTD
Revenue	71.92	76.82	72.54	65.31	65.01	72.25	78.47	215.73
EBITDA	7.47	8.59	8.75	5.86	7.91	7.47	11.85	27.23
PAT	4.39	4.22	3.93	2.37	4.49	4.53	7.81	16.83
Currency Rate - USD	55.95	62.08	62.03	61.79	59.77	60.59	62.00	60.79

Performance by Quarter - Rs. Cr.	FY 10	FY 11	FY 12	FY 13	FY 14
Revenue	664.3	883.28	1,055.81	1,390.61	1,732.73
EBITDA	121.34	147.89	183.49	218.42	185.57
PAT	79.17	107.18	120.71	130.75	89.77
EBITDA to Revenue	18.3%	16.7%	17.4%	15.7%	10.7%
PAT to Revenue	11.9%	12.1%	11.4%	9.4%	5.2%

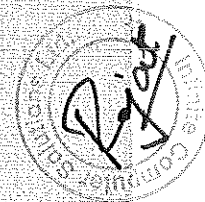
	FY 14 Q1	FY 14 Q2	FY 14 Q3	FY 14 Q4	FY 15 Q1	FY 15 Q2	FY 15 Q3	FY 15 YTD
Revenue	402.38	476.88	449.94	403.53	388.59	437.74	486.53	1,312.86
EBITDA	41.81	53.33	54.25	36.18	47.28	45.24	73.48	166.00
PAT	24.56	26.21	24.36	14.63	26.83	27.43	48.44	102.70
EBITDA to Revenue	10.4%	11.2%	12.1%	9.0%	12.2%	10.3%	15.1%	12.6%
PAT to Revenue	6.1%	5.5%	5.4%	3.6%	6.9%	6.3%	10.0%	7.8%

Growth - Key Financials (YoY)	In Dollar Terms					
	FY14 Q1	FY14 Q2	FY14 Q3	FY 14 Q4	FY 15 Q1	FY 15 Q3
Revenue Growth	22.2%	22.0%	8.1%	-1.8%	-9.6%	8.2%
EBITDA Growth	-24.4%	-18.1%	-20.6%	-32.8%	5.9%	-13.0%
PAT Growth	-32.8%	-25.4%	-38.0%	-56.9%	2.3%	7.3%

Growth - Key Financials (Sequential)	In Rupee Terms					
	FY14 Q1	FY14 Q2	FY 14 Q3	FY 14 Q4	FY 15 Q1	FY 15 Q3
Revenue Growth	26.1%	37.1%	23.8%	12.1%	-3.4%	-8.2%
EBITDA Growth	-22.0%	-8.0%	-9.1%	-23.4%	13.1%	-15.2%
PAT Growth	-30.6%	-16.1%	-29.0%	-50.9%	9.2%	4.6%

Growth - Key Financials (Sequential)	In Dollar Terms					
	FY14 Q1	FY14 Q2	FY14 Q3	FY 14 Q4	FY 15 Q1	FY 15 Q3
Revenue Growth	8.2%	6.8%	-5.6%	-10.0%	-0.5%	11.1%
EBITDA Growth	-14.3%	15.0%	1.8%	-33.0%	35.0%	-5.6%
PAT Growth	-20.2%	-3.9%	-7.0%	-39.7%	89.4%	0.9%

Growth - Key Financials (Sequential)	In Rupee Terms					
	FY14 Q1	FY14 Q2	FY 14 Q3	FY 14 Q4	FY 15 Q1	FY 15 Q3
Revenue Growth	11.7%	18.5%	-5.7%	-10.3%	-3.7%	12.6%
EBITDA Growth	-11.5%	27.6%	1.7%	-33.3%	30.7%	-4.3%
PAT Growth	-17.5%	6.7%	-7.1%	-39.9%	83.4%	2.2%





Fact Sheet

Quarter ended 31st December, 2014

Q3 FY 2014-15

Revenue Client	FY10	FY11	FY12	FY13	FY14 Q1	FY14 Q2	FY14 Q3	FY14 Q4	FY14	FY15 Q1	FY15 Q2	FY15 Q3	FY15 YTD
Top Client	38.50%	30.70%	32.80%	38.80%	50.40%	54.20%	53.90%	50.50%	52.30%	47.45%	53.68%	48.16%	49.79%
Top 5 Clients	83.70%	81.20%	72.90%	73.10%	78.10%	80.50%	81.00%	81.90%	79.40%	80.45%	81.71%	81.22%	81.15%
Top 10 Clients	92.40%	91.80%	89.00%	89.40%	91.60%	92.50%	92.00%	91.80%	91.90%	92.21%	91.51%	91.15%	91.65%

No. of active clients	68	71	73	73	73	73	73	73	73	85	85	90	
No. of clients added	7	6	6	4	4	6	4	4	7	9	9	11	

	FY10	FY11	FY12	FY13	FY14 Q1	FY14 Q2	FY14 Q3	FY14 Q4	FY14	FY15 Q1	FY15 Q2	FY15 Q3	FY15 YTD
US\$ 1 mn Clients	13	15	17	16	16	15	15	14	14	14	14	14	14
US\$ 5 mn Clients	5	6	10	11	11	9	9	8	8	8	8	9	9
US\$ 10 mn Clients	3	5	5	7	7	7	7	7	7	7	6	6	6
US\$ 20 mn Clients	3	3	4	4	3	2	2	2	2	2	2	2	2

Revenue from Repeat Business 99% 99% 99% 99% 99% 99% 99% 99% 99% 99% 99% 99% 99% 99%

Average Bill Rate (in USD)	FY10	FY11	FY12	FY13	FY14 Q1	FY14 Q2	FY14 Q3	FY14 Q4	FY14	FY15 Q1	FY15 Q2	FY15 Q3
Offshore	\$21	\$20	\$20	\$20	\$20	\$21	\$22	\$22	\$22	\$21	\$22	\$26
On-site	\$55	\$63	\$65	\$66	\$64	\$65	\$68	\$70	\$69	\$70	\$71	\$77

Revenue-Engagement Model	FY10	FY11	FY12	FY13	FY14 Q1	FY14 Q2	FY14 Q3	FY14 Q4	FY14	FY15 Q1	FY15 Q2	FY15 Q3	FY15 YTD
Fixed Price / SOW / Managed T&M	41.9%	35.0%	27.1%	23.6%	18.7%	15.7%	14.3%	14.6%	15.8%	15.3%	13.5%	15.0%	14.6%
Revenue Sharing	7.0%	14.5%	16.5%	16.2%	15.2%	15.6%	16.8%	19.0%	16.5%	21.0%	17.8%	22.3%	20.4%
T & M	51.0%	50.6%	56.4%	60.2%	66.1%	68.7%	68.9%	66.4%	67.5%	63.7%	68.7%	62.7%	65.0%





Fact Sheet

Quarter ended 31st December, 2014

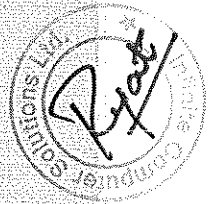
Q3 FY 2014-15

Revenue - Vertical	FY10	FY11	FY12	FY13	FY14 Q1	FY14 Q2	FY14 Q3	FY14 Q4	FY14	FY15 Q1	FY15 Q2	FY15 Q3	FY15 YTD
Telecom & Media	57.3%	56.6%	40.8%	39.2%	36.0%	36.5%	37.5%	42.6%	38.0%	43.6%	38.6%	43.1%	41.7%
Manufacturing	7.9%	5.8%	7.0%	6.0%	6.1%	5.6%	5.6%	5.7%	5.7%	5.9%	6.2%	5.8%	6.0%
Healthcare	18.8%	18.7%	18.6%	18.2%	18.1%	16.8%	16.7%	14.1%	16.5%	13.5%	14.9%	14.1%	14.2%
Energy & Utilities	2.3%	4.3%	7.8%	3.2%	0.8%	0.5%	0.2%	0.2%	0.5%	0.2%	0.2%	0.2%	0.2%
Retail	3.9%	4.8%	5.4%	2.1%	1.5%	1.3%	1.4%	1.8%	1.5%	2.3%	2.1%	2.1%	2.2%
Other / Technology	9.8%	9.8%	20.4%	31.3%	37.5%	39.3%	38.6%	35.6%	37.8%	34.5%	38.0%	34.7%	35.7%

Revenue - Offering	FY10	FY11	FY12	FY13	FY14 Q1	FY14 Q2	FY14 Q3	FY14 Q4	FY14	FY15 Q1	FY15 Q2	FY15 Q3	FY15 YTD
IT Services (Erst. ADM)	71.0%	69.9%	71.7%	69.0%	73.0%	73.2%	73.2%	68.1%	72.1%	66.1%	71.6%	67.4%	68.4%
Mobility				14.2%	12.6%	13.4%	13.9%	16.3%	13.9%	17.4%	15.4%	20.0%	17.7%
Product Engineering				16.8%	14.4%	13.4%	12.9%	15.6%	14.0%	16.5%	12.9%	12.6%	13.9%
Testing	11.3%	10.0%	9.9%										
IP leveraged / Prod Dev.	16.8%	19.6%	16.3%										
Enterprise Software Solutions	0.9%	0.5%	2.1%										

Revenue-Region	FY10	FY11	FY12	FY13	FY14 Q1	FY14 Q2	FY14 Q3	FY14 Q4	FY14	FY15 Q1	FY15 Q2	FY15 Q3	FY15 YTD
Offshore Revenue	33.8%	32.2%	35.2%	27.3%	19.6%	16.7%	17.3%	18.1%	17.9%	18.8%	16.9%	27.5%	21.3%
Onsite Revenue	66.2%	67.8%	64.8%	72.7%	80.4%	83.3%	82.7%	81.9%	82.1%	81.2%	83.1%	72.5%	78.7%

Revenue-Location	FY10	FY11	FY12	FY13	FY14 Q1	FY14 Q2	FY14 Q3	FY14 Q4	FY14	FY15 Q1	FY15 Q2	FY15 Q3	FY15 YTD
USA	87.9%	82.8%	76.6%	85.0%	89.5%	90.4%	89.0%	88.2%	89.3%	86.8%	87.9%	87.9%	87.6%
Europe	6.0%	6.2%	4.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
India	4.1%	7.5%	12.6%	9.5%	6.1%	5.1%	5.6%	6.5%	5.8%	7.2%	6.5%	6.3%	6.6%
APAC	2.0%	3.5%	6.6%	5.4%	4.3%	4.4%	5.3%	5.2%	4.8%	5.9%	5.5%	5.7%	5.7%





Fact Sheet

Quarter ended 31st December, 2014

Q3 FY 2014-15

Employees Metrics	FY10	FY11	FY12	FY13	FY14	FY15 Q1	FY15 Q2	FY15 Q3
Total Employees	3318	4806	3988	5075	4882	5079	5325	5365
Technical Staff - Billed *	2999	4161	3444	4404	4132	4312	4548	4668
Technical Staff - Billed - Offshore	1773	2958	2156	2809	2672	2758	2849	2842
Technical Staff - Billed - Onsite	1226	1203	1288	1595	1460	1554	1699	1726
Technical Staff - Non-Billable	54	316	225	298	345	353	366	320
Sales	57	56	61	77	106	113	112	98
Support Staff	208	273	258	296	299	301	299	279
India Headcount	2031	3542	2630	3418	3282	3378	3485	3503
Headcount Outside India	1287	1264	1358	1657	1600	1701	1840	1862
Net Additions #	416	338	-818	1087	-193	197	246	40
Attrition Rate - Global	6.04%	17.26%	19.65%	16.81%	16.45%	17.43%	17.92%	18.04%
* includes consultants								
Utilization	87%	83%	89%	89%	84%	80%	78%	80%

Infrastructure	Carpet area (sqft)	No. of seats
Bangalore Campus	94,250	990
Bangalore SEZ	84,694	1,300
Chennai	56,000	457
Hyderabad	20,717	270
Gurgaon	21,182	246
Rockville, Maryland	11,270	70
Chicago	3,283	25
Westford, MA	11,051	30
Princeton, NJ	650	6
Piano, TX	120	1
Arlington Heights, IL	19,551	138
Total	322,768	3,533





Fact Sheet

Quarter ended 31st December, 2014

Q3 FY 2014-15

The Company does some business in USA which is "Pass Through" in nature where some vendors need to route their business with one of our customers through us, these vendors carry all the risk and liabilities for this business. This business is not core to our activities and carries a very low margin. As a result of this we recognize only the margin from such business as our revenue but the consequent Debtors and Creditors are reflected in our Balance Sheet. Consequently DSO as calculated from our financials is not a true reflection of the efficiency of our receivables, as it does not include the corresponding pass through revenue. The DSO so calculated is reflected in "A" below.

In "B" below the "pass through" revenue is added to the revenue and the DSO is calculated – This is the DSO of our Total Business.

"C" below reflects our DSO from our Core business; i.e. both pass through revenue as well as the corresponding debtors have been removed. The DSO so calculated includes the Unbilled Receivables pertaining to our core business and it is this number which we use to measure the efficiency of realizations.

	FY10	FY11	FY12	FY13	FY14	FY15Q1	FY15Q2	FY15Q3
A DSO as it appear in financials =(Debtors + Unbilled Receivables as in Balance Sheet) / Sales in financials)	155	137	135	126	125	151	133	122
B DSO of Total Business (Including Pass Thru Sheet) / Sales in financials+ Pass thru revenue)	105	91	91	93	99	114	116	109
C DSO of Core Business (Excluding Pass Thru Sheet) only of core business, ie excluding pass thru Debtors and Unbilled Receivables / Sales as in the financials)	117	102	98	109	106	127	116	112

DSO Considering only Receivables (ie Unbilled Receivables are not included)

Total - Only Receivables considered i.e. w/o Unbilled Receivables	73
Core (excluding both Revenue and Debtors of pass through revenue)	73
Financials (including Debtors but excluding Revenue from pass through)	82





Fact Sheet

Quarter ended 31st December, 2014

Q3 FY 2014-15

NET WORTH

	FY10	FY11	FY12	FY13	FY14	FY15Q1	FY15Q2	FY15Q3
Net worth (in Rs. Crores)	326.95	416.28	508.84	596.26	676.30	689.85	727.04	787.78
Return on net worth (after extraordinary and prior period items)	24.20%	25.80%	23.70%	21.90%	13.30%	3.89%	3.77%	6.15%
Total cash (in Rs. Crores) *	118.04	94.62	156.54	171.81	112.23	109.3	124.47	175.72
Cash per share	26.85	21.52	36.78	40.37	27.75	27.22	31.00	43.76

The Total Cash is the Amount of Cash & Cash Equivalents, Investment in Liquid Mutual Funds and reduced by the Book Overdraft from Bank





Fact Sheet

Quarter ended 31st December, 2014

Q3 FY 2014-15

INCOME STATEMENT

Rs in Crore

	FY15-YTD	FY15 Q3	FY15 Q2	FY15 Q1	FY14	FY15	FY12
Revenue	1,312.86	486.53	437.74	388.59	1,732.73	1,390.61	1,055.80
Direct Expenses	906.79	330.35	312.98	263.46	1,217.91	924.23	651.17
GM	406.07	156.18	124.76	125.13	514.82	466.38	404.63
SG & A	240.07	82.70	79.52	77.85	329.25	247.96	221.14
EBITDA	166.00	73.48	45.24	47.28	185.57	218.42	183.49
Forex gain / (loss)	2.77	2.16	1.56	(0.95)	(18.75)	(17.37)	6.18
Depreciation	(39.51)	(13.36)	(12.97)	(13.18)	(56.53)	(43.31)	(32.85)
Other income (excluding interest)	0.13	0.04	0.07	0.02	1.20	0.81	2.00
Gain / (Loss) on sale of FA & Inv.	-	-	-	-	0.66	(0.04)	(0.49)
EBIT	129.39	62.32	33.90	33.17	112.15	158.51	158.33
Interest Income	4.07	1.62	1.32	1.13	5.72	6.66	4.23
Interest Expenditure	1.04	0.33	0.39	0.32	1.96	2.75	1.87
PBT	132.42	63.61	34.83	33.98	115.91	162.42	160.69
Tax	29.72	15.17	7.40	7.15	26.14	31.70	39.99
PAT	102.70	48.44	27.43	26.83	89.77	130.72	120.70





Fact Sheet

Quarter ended 31st December, 2014

Q3 FY 2014-15

KEY FINANCIAL RATIOS – Q3 FY 15

	FY 15 YTD	FY 15 Q3	FY 15 Q2	FY 15 Q1	FY 14	FY 13	FY 12
Gross Margin	30.93%	32.10%	28.50%	32.20%	29.71%	33.50%	38.30%
SG & A to Revenue	18.29%	17.00%	18.17%	20.03%	19.00%	17.80%	20.90%
EBITDA Margin	12.64%	15.10%	10.33%	12.17%	10.71%	15.70%	17.40%
EBIT Margin	9.86%	12.81%	7.74%	8.54%	6.47%	11.40%	15.00%
PBT to Revenue	10.09%	13.07%	7.96%	8.74%	6.69%	11.70%	15.20%
PAT to Revenue	7.82%	9.96%	6.27%	6.90%	5.18%	9.40%	11.40%
EPS - Basic in INR *	25.54	12.05	6.83	6.66	21.73	30.72	28.05

* Based on weighted average number of shares in the period





Fact Sheet

Quarter ended 31st December, 2014

Q3 FY 2014-15

BALANCE SHEET

Rs in Crore

	FY 15 Q3	FY 15 Q2	FY 15 Q1	FY 14 Q4	FY 13
Sources of funds					
Equity share capital	40.16	40.16	40.15	40.44	42.56
Reserves	747.63	686.88	649.70	635.86	553.70
Borrowings *	48.70	63.26	50.54	62.33	85.86
Deferred Tax liabilities	22.62	33.25	35.87	34.93	31.13
Long Term Liabilities and Provisions	4.17	4.36	3.66	3.46	3.23
Current Liabilities and Provisions	559.39	517.29	525.64	539.17	480.31
Total Sources of Funds	1,422.67	1,345.20	1,305.56	1,316.19	1,196.79
Application of funds					
Fixed Assets - Net (including goodwill)	303.25	303.49	304.11	324.35	315.39
Deferred Tax Assets	30.22	19.58	11.90	6.94	11.82
Non Current Investments	1.42	1.39	1.35	1.35	1.22
Current Investments (Short Term Mutual Funds)	-	-	-	-	6.71
Long Term Loans and Advances	44.65	42.69	32.84	28.63	23.20
Current Assets	866.65	853.58	846.06	842.69	673.36
Cash and Cash Equivalents	176.48	124.47	109.30	112.23	165.09
Total Uses of Funds	1,422.67	1,345.20	1,305.56	1,316.19	1,196.79
Cash, Mutual Funds less Book Overdraft	175.72	124.47	109.30	112.23	171.81

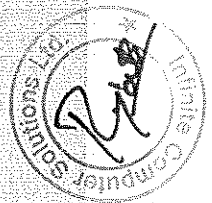
* For Q3 FY 2014-15: borrowings consist of Rs 48.23 Crores (\$7.61 mi) from Bank for Working Capital and Rs 0.47 Crores (\$0.07 mi) Finance Lease for of Vehicles. Working capital loan w.r.t to our US subsidiaries.



CASH FLOW STATEMENT

Rs in Crore

	FY 15 - YTD	FY 15 03	FY 15 02	FY 15 Q1	FY 14	FY 13	FY 12
Pre-Tax Profit	132.39	63.59	34.82	33.98	115.94	162.45	160.68
Depreciation	39.51	13.36	12.97	13.18	56.53	43.31	32.85
Other Adjustments	(2.46)	(1.31)	(0.36)	(0.79)	(3.78)	(4.38)	(6.87)
Change in Working capital	(46.44)	(0.48)	(22.82)	(23.14)	(85.51)	(58.52)	(41.00)
Taxes Paid	(24.93)	(5.76)	(8.27)	(10.90)	(40.31)	(36.14)	(24.13)
Operating Cash Inflow	98.07	69.40	16.34	12.33	42.87	106.72	121.53
Capital Expenditure	(10.59)	(3.56)	(3.92)	(3.11)	(36.66)	(79.36)	(48.04)
Free Cash Flow	87.48	65.84	12.42	9.22	6.21	27.36	73.49
Changes in Investments	-	-	-	-	6.72	3.37	5.67
Interest Received / (Paid)	3.58	0.54	0.47	2.57	2.34	6.02	5.47
Debt Raised/(Repaid)	(16.28)	(16.35)	11.52	(11.45)	(34.43)	23.73	13.00
Capital Raised/(Repaid)	(3.47)	-	0.06	(3.53)	(22.87)	-	(16.30)
Dividend and Dividend Tax paid	(9.50)	-	(9.50)	-	(24.04)	(51.94)	(19.82)
Net change in cash	61.81	50.03	14.97	(3.19)	(66.07)	8.54	61.51
Effect of Exchange Difference on translation of foreign currency	2.44	1.98	0.20	0.26	13.21	5.95	5.63
Opening Cash	112.23	124.47	109.30	112.23	165.09	150.60	83.45
Closing Cash	176.48	176.48	124.47	109.30	112.23	165.09	150.59





Fact Sheet
Quarter ended 31st December, 2014

Q3 FY 2014-15



**Thank
You...**

