



Indag Rubber Limited

Declared Total Dividend of Rs. 12 per share of Rs. 10 each

Q4FY15 Audited Financial Results

Revenue at Rs. 66crs; y-o-y growth 19%

PAT of Rs. 9crs, y-o-y growth 50%

Release: 13th April 2015, Delhi

Indag Rubber Limited, one of the India's leading Tread Manufacturing Company, has declared Audited Results for the Quarter and Full Year ended March 31, 2015.

Financials at a Glance:

Rs. Crs	Q4FY15	Q4FY14	Y-o-Y	FY15	FY14	Y-o-Y
Revenue (incl. other income)	66.42	55.99	18.6%	245.27	233.87	4.9%
EBITDA	12.15	8.65	40.5%	44.24	38.73	14.2%
EBITDA Margin	18.3%	15.5%	280 bps	18.0%	16.6%	140 bps
Profit after Tax	9.48	6.34	49.5%	32.59	27.55	18.3%
PAT Margin	14.3%	11.3%	300 bps	13.3%	11.8%	150 bps

Key Highlights for Q4FY15:

- The Company has recorded Revenue (incl. Other Income) of Rs. 66.42crs during the quarter compared to Rs. 55.99crs during the same period previous year; growth of 18.6% on y-o-y basis.
- The EBITDA for the period is Rs. 12.15crs as against Rs. 8.65crs during the same period previous year.
- The EBITDA margin for the quarter has improved to 18.3% from 15.5% in Q4FY14 mainly due to reduction in the raw material cost from the last year.
- The Net Profit for the quarter is Rs.9.48crs registering growth of 49.5%.





Dividend

In addition to interim dividend of 45% earlier declared by the Board and already paid, the Board has proposed final dividend at 75% of paid up capital in its meeting held on 11th April 2015 (Rs. 7.50 per equity share of Rs. 10 each).

Sub-division of Equity Shares:

The Board of Directors have finalized and approved the sub-division of the Equity Share of the Nominal Value of Rs. 10/- each into Equity Shares of nominal value of Rs.2 each, fully paid up at its meeting held on 10th January 2015.

Further the company has fixed a Record Date of April 24, 2015 for purpose of subdivision of equity shares of Rs. 10/- per share of the Company into the equity shares of Rs. 2/- each (fully paid up).

The objective of this corporate action is mainly to improve liquidity in the stock.

Commenting on the results, Mr. K.K. Kapur CEO said "We are glad to end the FY15 on the positive note. The full year 2015 saw a growth of 4.9% in revenues; however some signs of growth are visible in the 4th Quarter of FY15. We are poised to capture the potential of growing CV segment on the back of increased activity in infrastructure and mining projects and increase in the level of Radialization. Further with the decision of the Government to introduce GST we expect to see a change in the market dynamics in favour of organized players. As one of the large organized players in this industry, we expect to accelerate our growth in the coming years. On the result front, our Revenue grew at 18.6%, PBT and PAT registered a growth of 44.1% and 49.5% respectively for the quarter. With the pickup in the Economic activity, reduction in the fuel cost and interest rate cut, CV segment is expected to be a significant beneficiary. This could lead to better volume and greater opportunities for our company.





About Indag Rubber Limited

Indag Rubber Limited (IRL) is founded by Khemka Group during the early 80's. IRL pioneered the introduction of Cold Retreading Technology in India. Since then the company has provided Retreading material to customers ranging from Pre-cure Tread Rubber to Envelopes. IRL has state-of-the-art manufacturing unit established at Nalagarh in Himachal Pradesh with an Annual Capacity to manufacture 13,800 tons of Precured Tread Rubber (PTR) along with allied items. With the Best Quality product and Reasonable pricing with wide Distribution network, Company provides Tread which gives "Lowest Cost per Kilometre" for tyres to the end users.

Safe harbor statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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