

## E-MAIL/COURIER/NEAPS

4<sup>th</sup> March, 2015

**The Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda, Dalal Street,  
Mumbai - 400 001**

**The Secretary,  
National Stock Exchange of India Ltd,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G-Block Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051**

Dear Sirs,

Sub: Result of the Postal Ballot voting process.

We refer to our letter dated 2<sup>nd</sup> February, 2015, forwarding you the copies of the Postal Ballot Notice dated 15<sup>th</sup> January, 2015 sent to Shareholders of the Company seeking their approval for passing resolution as stated in the Notice.

The Company had appointed Mr. Pravin Kumar Drolia, Practicing Company Secretary as the Scrutinizer for the Postal Ballot Process. The Scrutinizer has submitted his report to the Company on 3<sup>rd</sup> March, 2015.

On the basis of the report received from the Scrutinizer, Mr. G. L. Sultania, Director of the Company has declared the following results, today i.e. 4<sup>th</sup> March, 2015.

- 1. Special Resolution:** To increase the aggregate limit for investment by the Foreign Institutional Investors and Non Resident Indians in equity share capital of the Company.

S. No.	Votes casted	By Physical Ballot	By Electronic Voting	Total No. of Valid Votes	% of Total votes Cast	% of total No. of shares
1.	Favour	4,10,433	5,22,68,156	5,26,78,589	100.00	79.76
2.	Against	1	65	66	0.00	0.00
		Total		5,26,78,655	100.00	79.76

### HSIL Limited

(An ISO 9001 14001 OHSAS 18001 Certified Company)

#### Corporate office:

301-302, III Floor, Park Centra, Sector 30, NH-8,  
Gurgaon, Haryana - 122 001.  
T +91-124-4779200, F +91-124-4292898/99, marketing@hindware.in

#### Registered Office:

2, Red Cross Place, Kolkata, West Bengal - 700 001  
T +91-33-22487406/07, F +91-33-22487045

CIN No. - L 51433WB1960PLC024539

[www.hindwarehomes.com](http://www.hindwarehomes.com)

## HSIL

For HSIL LIMITED

Company Secretary



# hindware

Accordingly, the resolution has been declared passed with requisite majority by means of Postal Ballot.

We are enclosing herewith the result declared by Mr. G. L. Sultania, Director of the Company along with report dated 3<sup>rd</sup> March, 2015 of the scrutinizer for your information & record.

The result of the postal ballot will also be published in the newspapers on 5<sup>th</sup> March, 2015 and copy of the same shall be forwarded for your record.

Kindly acknowledge receipt.

Thanking you,

**For HSIL Limited**



(Payal M. Puri)  
**Company Secretary**

**Encl: As stated**

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**HSIL**



## RESULT OF POSTAL BALLOT

Pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, approval of the Members of the Company was sought by way of Postal Ballot for:

1. To increase the aggregate limit for investment by the Foreign Institutional Investors and Non Resident Indians in equity share capital of the Company.

The last date for casting of vote through e-voting and to receive the Postal Ballot Forms, duly completed and signed by the Members was upto **6.00 p.m. (IST) on 2<sup>nd</sup> March, 2015**

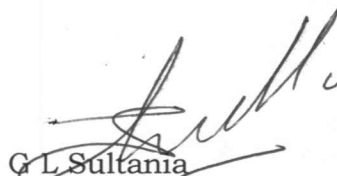
Mr. Pravin Kumar Drolia, Practicing Company Secretary, the Scrutinizer has submitted his report dated 3<sup>rd</sup> March, 2015 on the Postal Ballot & e-voting for the resolution mentioned in the Postal Ballot notice dated 15<sup>th</sup> January, 2015 and the following results were announced on 4<sup>th</sup> March, 2015 at 12.30 p.m. at the Registered Office of the Company:

1. **Special Resolution:** To increase the aggregate limit for investment by the Foreign Institutional Investors and Non Resident Indians in equity share capital of the Company.

SL. No.	Votes casted	By Physical Ballot	By Electronic Voting	Total No. of Valid Votes	% of Total votes Cast	% of total No. of shares
1.	Favour	4,10,433	5,22,68,156	5,26,78,589	100.00	79.76
2.	Against	1	65	66	0.00	0.00
	Total			5,26,78,655	100.00	79.76

Accordingly, the Special Resolution as mentioned in the Notice of Postal Ballot dated 15<sup>th</sup> January, 2015 have been passed by the requisite majority.

As required under Rule 22(13) of the Companies (Management and Administration) Rules, 2014, enclosed copy of the Scrutinizer's Report dated 3<sup>rd</sup> March, 2015 is enclosed.

  
G. L. Sultania  
(Director)  
HSIL Limited  
DIN No. 00060931

### HSIL Limited

(An ISO 9001 14001 OHSAS 18001 Certified Company)

Registered Office: **CIN : L51433WB1960PLC024539**

2, Red Cross Place,  
Kolkata, West Bengal - 700 001 India.  
T+91-33-2248 7406, 2248 7407; Fax: +91-33-2248 7045

### Corporate Office:

301-302, IIIrd Floor, Park Centra, Sector 30, NH 8, Gurgaon - 122 001 India.  
T+91-124-477 9200 Fax: +91-124-429 2898 / 99

www.hindwarehomes.com

# HSIL



# DROLIA & COMPANY

(Company Secretaries)

9, Crooked Lane, Kolkata – 700 069

Mobile: 9831196869; Email : droliapravin@yahoo.co.in

## Scrutinizers' Report

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 of the Companies (Management and Administration) Rules, 2014]

To,  
The Director  
HSIL Limited  
2, Red Cross Place,  
Kolkata - 700001

### SUB: REPORT ON RESULT OF POSTAL BALLOT

Dear Sir,

In terms of the provisions of Section 108 and 110 of the Companies Act, 2013, read with Rules 20 and 22 of Companies (Management and Administration Rules), 2014 and Clause 35B of the Listing Agreement, the Board of Directors of HSIL Limited at its meeting held on 15<sup>th</sup> January, 2015 has appointed me as the Scrutinizer for conducting the Postal Ballot voting process physically & by e-voting in a fair and transparent manner in respect of the following resolution:

Resolution Number	Type of Resolution	For
1.	Special Resolution	To increase the aggregate limit for investment by the Foreign Institutional Investors and Non Resident Indians in equity share capital of the Company

1. I submit my report as under:

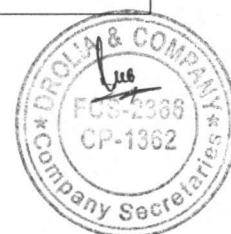
- 1.1. The Company had completed on 31<sup>st</sup> January, 2015, the dispatch of Notice dated 15<sup>th</sup> January, 2015 along with Postal Ballot Forms and self-addressed stamped envelopes through Registered Post/electronically, to those Members whose names were appeared on the Register of Members/List of beneficiaries as on 23<sup>rd</sup> January, 2015 being the cut-off date fixed by the Board. As per provisions of the Companies Act, 2013, the number of votes cast in respect of such resolution will be counted according to the number of shares held by the concerned Shareholders. One share held will be equal to one vote.
- 1.2. In Compliance to the provisions of Rule 20 and 22 of the Companies (Management and Administration Rules), 2014 read with Clause 35B of the Listing Agreement, the Company has provided e-voting facility to all its Members to enable them to cast their votes electronically. The e-voting services were provided by the Central Depository Services (India) Limited (CDSL). The e-voting period commenced on 1<sup>st</sup> February, 2015 from 9:00 AM (IST) and concluded on 2<sup>nd</sup> March, 2015 at 6:00 PM (IST).



- 1.3. Particulars of all the Postal Ballot Forms received from the shareholders and the votes cast by electronic mode have been entered in a register separately maintained for the purpose in electronic mode.
  - 1.4. The sealed Postal Ballot Forms received from the shareholders were kept under the safe custody of the Company.
  - 1.5. All the Postal Ballot Forms, received up to the close of working hours (1800 hours) on 2<sup>nd</sup> March, 2015, the last date and time fixed by the Company for receipt of the forms were considered for my scrutiny.
  - 1.6. Envelopes containing Postal Ballot Forms received after working hours (1800 hours) on 2<sup>nd</sup> March, 2015 were not considered for my scrutiny. These envelopes were not opened.
  - 1.7. The Postal Ballot envelopes were opened from time to time and the last lot was opened on 2<sup>nd</sup> March, 2015 after 1800 hours in the presence of my Authorized Representatives.
  - 1.8. Particulars of all the Postal Ballot Forms received from the shareholders have been entered in the Electronic Register separately maintained for this purpose.
  - 1.9. Envelopes containing Postal Ballot Forms which were returned undelivered were also not opened.
  - 1.10. I have not found any Defaced/Mutilated Postal Ballot Form.
  - 1.11. I downloaded the complete record of votes cast by electronic mode from Central Depository Services (India) Limited (CDSL) portal, the agency for providing and supervising electronic platform on 2<sup>nd</sup> March, 2015 around 7.00 P.M. , which was closed by CDSL on 2<sup>nd</sup> March, 2015 at 6.00 P.M.
2. In accordance with the Basis of Acceptance (as per Annexure-I) and Basis of Rejection (as per Annexure-II), and on proper scrutiny of all the Ballot papers, I report the result of the Postal Ballot as under :

2.1. Summary of the Postal Ballot votes casted through Physical Mode is as follows:-

1.	Total No. of Postal Ballot Forms Received	82
2.	Less: Total No. of invalid Postal Ballot Forms (As per details attached in Annexure -III)	2
3.	Total No. of Valid Postal Ballot Forms	80
		Resolution no. 1
4.	Total No. of Valid Postal Ballot Forms in favour of the Resolution	79
5.	Total No. of Valid Postal Ballot Forms against the Resolution	1
6.	Total No. of Votes casted	4,10,434
7.	Total No. of Votes in favour of the Resolution	4,10,433
8.	Total No. of Votes against the Resolution	1



2.2. Summary of the Postal Ballot votes casted through Electronic Voting System is as follows:

SL. No.		Resolution no. 1	
		No. of Folio	No. of Votes
1.	Total No. of Votes casted through e-voting system	150	5,22,68,221
2.	Total No. of Votes casted in favour of the Resolution	148	5,22,68,156
3.	Total No. of Votes casted against the Resolution	2	65

2.3. Total summary of the votes casted (aggregate of Physical and Electronic Voting System) is as follows:-

Resolution No.1

To increase the aggregate limit for investment by the Foreign Institutional Investors and Non Resident Indians in equity share capital of the Company

SL No.	Votes casted	By Physical Ballot	By Electronic Voting	Total No. of Valid Votes	% of Total votes Cast
1.	Favour	4,10,433	5,22,68,156	5,26,78,589	100.00
2.	Against	1	65	66	0.00
	Total			5,26,78,655	100.00

3. The Resolution accordingly stand passed with requisite majority.
4. You may accordingly declare the result of the voting by Postal Ballot.

For DROLIA & COMPANY  
(Company Secretaries)



(Pravin Kumar Drolia)  
Proprietor

F.C.S. No. 2366

Certificate of Practice No. 1362

Place: Kolkata

Date: 3<sup>rd</sup> March, 2015

"Annexure -I"

BASIS OF ACCEPTANCE

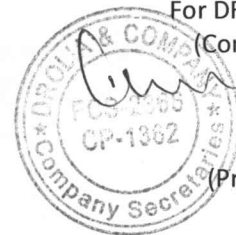
A. PHYSICAL BALLOT FORM:

1. A Postal Ballot Form is complete in all respects including Duplicate Postal Ballot Form downloaded from the website of CDSL (<http://www.evotingindia.co.in>) as specified in the Postal Ballot Notice.
2. The assent or dissent has been given by any other mark, the Postal Ballot Form has been considered.
3. Joint shareholder(s) has /have signed the Postal Ballot Form Instead of first name shareholder, the vote cast by the joint named shareholders has/ have been considered.
4. Shareholder has assented or dissented without mentioning the number of shares, the entire shareholding has been considered.
5. Shareholder has voted for less number of shares than his actual shareholding, the number of shares (votes) indicated /cast has been considered.
6. Shareholder has voted for more than his actual shareholding, the actual shareholding has been considered.

B. VOTING THROUGH ELECTRONIC MODE:

7. Shareholder has voted only through E-Voting i.e. electronic mode.

Place: Kolkata  
Date : 3<sup>rd</sup> March, 2015



For DROLIA & COMPANY  
(Company Secretaries)

(Pravin Kumar Drolia)  
Proprietor  
F.C.S. No. 2366  
Certificate of Practice No. 1362

"Annexure-II"

BASIS OF REJECTION

A. PHYSICAL BALLOT FORM:

1. Shareholder has not put any tick mark on either assent or dissent.
2. Ballot paper is not signed.
3. Specimen signature of the shareholder with the registrar and share transfer agent differs materially with that of the signature in the Postal Ballot Forms.
4. The specimen signature of the shareholder is not available at the time of scrutiny of the Postal Ballot Form on the electronic registry ([www.evotingindia.co.in](http://www.evotingindia.co.in)) of the registrar and share transfer agent i.e. Central Depository Services (India) Limited and consequently there is no way to verify the signature.
5. Shareholder has put tick mark for both assent and dissent without indicating number of shares.
6. Shareholder has sent a photocopy of the Postal Ballot Form.
7. In case where a Postal Ballot Form has been signed by Authorized Signatory / Power of Attorney Holder and certified true copy of board resolution /Power of Attorney /Letter of Authority together with attested specimen signatures of the duly authorized signatory not attached with the Postal Ballot Form.
8. Shareholder has signed the Postal Ballot Form in Pencil.
9. Shareholder has signed in the Column for the purpose of Assent/Dissent.
10. Shareholder has sent Scan Copy of Postal Ballot Form via E-mail.
11. Shareholder has sent Original as well as Duplicate Postal Ballot Form, and then Original Postal Ballot Form has / have been considered.
12. The Postal Ballot Form is received torn or defaced or mutilated to an extent that it is difficult for the Scrutinizer to identify either the member or the number of votes.

B. VOTING THROUGH ELECTRONIC MODE

13. Shareholder has voted by Physical Ballot Form and e-Voting both, then voting done through Valid Physical Postal Ballot has been considered and e-voting has been treated as 'Invalid'.

Place: Kolkata  
Date : 3<sup>rd</sup> March, 2015



For DROLIA & COMPANY  
(Company Secretaries)

(Pravin Kumar Drolia)  
Proprietor

F.C.S. No. 2366  
Certificate of Practice No. 1362



**"Annexure-III"**

**REPORT FOR INVALID POSTAL BALLOT FORMS/ELECTRONICS VOTES**

SL. No.	Category	No. of Forms / Electronic Votes	Total number of Invalid votes (equity share of Rs. 2/- each)
<b>A. PHYSICAL BALLOT FORM:</b>			
1.	No votes polled	1	10
2.	Not signed	Nil	Nil
3.	Blank Form i.e. no signature & no votes polled	1	100
4.	Not properly filled up	Nil	Nil
5.	Authority Letter /Board Resolution not attached	Nil	Nil
6.	Power of Attorney not enclosed	Nil	Nil
7.	Signature not available	Nil	Nil
8.	Signature not tallied	Nil	Nil
9.	Votes Polled for both Against and for	Nil	Nil
10.	Photocopy of Postal Ballot Form sent	Nil	Nil
11.	Form found in Mutilated form	Nil	Nil
<b>B. VOTING THROUGH ELECTRONIC MODE</b>			
12.	Voted through e-voting and Physical both	Nil	Nil
<b>TOTAL</b>			

Place: Kolkata  
Date : 3<sup>rd</sup> March, 2015



For DROLIA & COMPANY  
(Company Secretaries)

(Pravin Kumar Drolia)  
Proprietor  
F.C.S. No. 2366

Certificate of Practice No. 1362