

**HINDUJA VENTURES LIMITED**  
Regd. Office : InCentre, 49/50, MIDC, 12<sup>th</sup> Road, Andheri (E), Mumbai 400 093  
CIN: L51900MH1985PLC036896, Website: www.hindujaventures.com, Email ID: investorgrievances@hindujaventures.com

**PART I: STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH, 2015**

(Rs. in Lacs)

S. No.	Particulars	Standalone				Consolidated		
		Quarter ended 31 <sup>st</sup> March, 2015	Quarter ended 31 <sup>st</sup> December, 2014	Quarter ended 31 <sup>st</sup> March, 2014	Year ended 31 <sup>st</sup> March, 2015	Year ended 31 <sup>st</sup> March, 2014	Year ended 31 <sup>st</sup> March, 2015	Year ended 31 <sup>st</sup> March, 2014
		(Audited) (Refer Note 9)	(Unaudited)	(Audited) (Refer Note 9)	(Audited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Income from operations</b>							
	(a) Net sales / income from operations (Net)	10.30	-	11.12	10.30	231.28	63,863.39	
	(b) Other operating income	2,234.94	3,294.33	2,495.13	11,032.78	10,411.78	9,465.74	
	<b>Total income from operation (net)</b>	<b>2,245.24</b>	<b>3,294.33</b>	<b>2,506.25</b>	<b>11,043.08</b>	<b>10,643.06</b>	<b>75,488.30</b>	
<b>2</b>	<b>Expenses</b>							
	(a) Direct costs							
	- Operating cost	-	-	-	-	31,886.03	29,346.96	
	(b) Purchase of stock-in-trade	-	-	-	-	165.14	451.18	
	(c) Changes in inventories of stock-in-trade	-	-	-	-	(20.56)	91.34	
	(d) Employee benefits expense	47.15	54.43	50.88	244.09	308.67	4,648.34	
	(e) Depreciation and amortisation expense	37.11	42.20	62.18	146.02	250.79	12,184.31	
	(f) Professional fees	46.65	462.65	71.63	784.30	891.41	3,744.97	
	(g) Donation	109.10	-	100.00	109.10	100.00	101.25	
	(h) Expenditure on corporate social responsibility	40.10	-	-	40.10	-	40.10	
	(i) Bad Debts written off	-	-	-	-	-	15,033.68	
	(j) Other expenses	129.02	103.57	117.75	389.58	350.06	7,691.27	
	<b>Total expenses</b>	<b>409.13</b>	<b>662.85</b>	<b>402.44</b>	<b>1,713.19</b>	<b>1,900.93</b>	<b>72,355.18</b>	
<b>3</b>	<b>Profit from operations before other income and finance costs and exceptional items</b>	<b>1,836.11</b>	<b>2,631.48</b>	<b>2,103.81</b>	<b>9,329.89</b>	<b>8,742.13</b>	<b>3,133.12</b>	
<b>4</b>	Other income	0.57	0.50	9.01	1.71	10.80	688.37	
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional items</b>	<b>1,836.68</b>	<b>2,631.98</b>	<b>2,112.82</b>	<b>9,331.60</b>	<b>8,752.93</b>	<b>6,255.92</b>	
<b>6</b>	Finance costs	-	-	-	-	-	9,268.28	
<b>7</b>	<b>Profit/ (Loss) from ordinary activities after finance costs but before exceptional items</b>	<b>1,836.68</b>	<b>2,631.98</b>	<b>2,112.82</b>	<b>9,331.60</b>	<b>8,752.93</b>	<b>(3,012.36)</b>	
<b>8</b>	Exceptional items	-	-	-	-	-	619.49	
<b>9</b>	<b>Profit/ (Loss) from ordinary activities before tax</b>	<b>1,836.68</b>	<b>2,631.98</b>	<b>2,112.82</b>	<b>9,331.60</b>	<b>8,752.93</b>	<b>(3,631.85)</b>	
<b>10</b>	Tax expenses	58.64	(37.31)	105.95	72.37	549.96	(4,143.70)	
<b>11</b>	<b>Net Profit/ (Loss) for the period</b>	<b>1,778.04</b>	<b>2,669.29</b>	<b>2,006.87</b>	<b>9,259.23</b>	<b>8,202.97</b>	<b>(6,379.56)</b>	
<b>12</b>	Minority Interest	-	-	-	-	-	(8,205.06)	
<b>13</b>	<b>Net Profit after minority interest</b>	<b>1,778.04</b>	<b>2,669.29</b>	<b>2,006.87</b>	<b>9,259.23</b>	<b>8,202.97</b>	<b>1,825.50</b>	
<b>14</b>	Paid-up Equity Share Capital (Face Value Rs. 10/-)	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55	
<b>15</b>	Reserves excluding revaluation reserves	-	-	-	79,634.44	74,075.02	74,220.01	
<b>16</b>	<b>Earnings per share (of Rs.10/- each) (not annualised)</b>							
	(a) Basic	8.65	12.99	9.76	45.05	39.91	8.88	
	(b) Diluted	8.65	12.99	9.76	45.05	39.91	8.88	
	See accompanying notes to the financial results							
	<b>Select information for the Quarter and year ended 31<sup>st</sup> March, 2015</b>							
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>							
<b>1</b>	Public shareholding							
	- Number of shares	6,189,967	6,239,293	7,049,863	6,189,967	7,049,863	6,189,967	
	- Percentage of shareholding	30.11%	30.35%	34.30%	30.11%	34.30%	30.11%	
<b>2</b>	Promoters and Promoter-Group Shareholding:							
	(a) Pledged/ Encumbered:							
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	
	(b) Non-encumbered							
	- Number of shares	14,365,536	14,316,210	13,505,640	14,365,536	13,505,640	14,365,536	
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%	
	- Percentage of shares (as a % of the total share capital of the company)	69.89%	69.65%	65.70%	69.89%	65.70%	69.89%	

B	Particulars	Quarter ended 31 <sup>st</sup> March, 2015
	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



Notes :

1. The above financial results have been reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their respective meeting held on 24<sup>th</sup> April, 2015.

2. STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

Particulars	Standalone		Consolidated	
	As at 31 <sup>st</sup> March, 2015	As at 31 <sup>st</sup> March, 2014	As at 31 <sup>st</sup> March, 2015	As at 31 <sup>st</sup> March, 2014
	Audited	Audited	Audited	Audited
<b>A EQUITY AND LIABILITIES</b>				
<b>SHAREHOLDERS' FUNDS</b>				
(a) Share Capital	2,055.55	2,058.55	2,055.55	2,055.55
(b) Reserves and Surplus	79,634.44	74,075.02	74,283.88	76,240.84
<b>Share Holders' Funds</b>	<b>81,689.99</b>	<b>76,130.57</b>	<b>76,339.43</b>	<b>78,296.39</b>
<b>MINORITY INTEREST</b>	-	-	1,392.68	10,249.59
<b>NON-CURRENT LIABILITIES</b>				
(a) Long term borrowings	-	-	74,843.15	62,923.10
(b) Deferred tax liabilities (Net)	69.43	47.87	273.35	369.78
(c) Other long term tax liabilities	-	-	390.00	390.00
(d) Long term provisions	27.91	22.95	413.67	262.36
<b>Non-Current Liabilities</b>	<b>97.34</b>	<b>70.82</b>	<b>75,920.17</b>	<b>63,945.24</b>
<b>CURRENT LIABILITIES</b>				
(a) Short-term borrowings	-	-	14,499.73	11,753.18
(b) Trade payables	77.08	378.45	21,418.93	14,287.02
(c) Other Current Liabilities	31.71	33.74	22,187.16	17,897.95
(d) Short term provisions	4,090.01	3,994.57	4,424.55	4,143.98
<b>Current Liabilities</b>	<b>4,198.80</b>	<b>4,406.76</b>	<b>62,530.37</b>	<b>48,082.13</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>85,986.13</b>	<b>80,608.15</b>	<b>216,182.65</b>	<b>200,573.35</b>
<b>B ASSETS</b>				
<b>NON-CURRENT ASSETS</b>				
(a) Fixed assets	1,404.92	1,429.76	60,748.74	60,699.23
(b) Goodwill on Consolidation	-	-	3,518.14	3,481.44
(c) Non-current investments	62,912.46	56,325.03	27,116.55	30,529.12
(d) Deferred tax assets (Net)	-	-	-	2,571.17
(e) Long term loans and advances	6,771.25	4,881.22	16,171.10	10,667.98
(f) Other non-current Assets	-	-	271.18	315.05
<b>Non-Current Assets</b>	<b>71,088.63</b>	<b>62,636.01</b>	<b>107,825.71</b>	<b>108,263.99</b>
<b>CURRENT ASSETS</b>				
(a) Inventories	9,967.54	1,201.80	44,361.82	42,390.99
(b) Trade Receivables	9.27	1,521.03	35,327.77	35,928.31
(c) Cash and cash equivalents	89.41	56.39	8,442.26	5,627.86
(d) Short-term loans and advances	4,831.73	15,192.91	18,589.28	6,636.87
(e) Other current assets	0.05	0.01	1,635.81	1,725.33
<b>Current Assets</b>	<b>14,897.50</b>	<b>17,972.14</b>	<b>108,356.94</b>	<b>92,309.36</b>
<b>TOTAL - ASSETS</b>	<b>85,986.13</b>	<b>80,608.15</b>	<b>216,182.65</b>	<b>200,573.35</b>

- During the year, the Company's Subsidiary, Grant Investrade Limited (GIL) has acquired 1,50,000 additional Equity Shares of IndusInd Media & Communications Limited (IMCL) effective 1st July, 2014. The acquisition of equity shares as aforesaid by GIL has led to an increase in the Company's effective holding in IMCL from 61.71% to 61.91%.
- During the year, the Company's Subsidiary, IndusInd Media & Communications Limited (IMCL), has disposed its investment in one of its subsidiary company viz. Jagsumi Perspectives Pvt. Ltd. and the said company has ceased to be a subsidiary of the Company effective 31st December, 2014. IMCL booked a loss of Rs 619.49 Lacs in the said transaction and the same is disclosed under exceptional item in the Consolidated Profit and Loss Statement.
- During the year, the Company entered into a business Transfer Agreement with a Bangalore based Company viz. M/s Mplex Networks Private Limited ("Mplex"), to acquire their Digitally Addressable Cable Television Network ("CATV") rights pertaining to Bangalore and Mysore region together with certain fixed assets pertaining to CATV division for an overall consideration of Rs. 3,500 lacs.
- The Consolidated Financial Results are prepared in accordance with Accounting Standard 21 - 'Consolidated Financial Statements', Accounting Standard 23 - 'Accounting for Investments in Associates in Consolidated Financial Statements' and Accounting Standard 27 - 'Financial Reporting of Interests in Joint Ventures'.
- The Board of Directors has declared Interim dividend of 150 % on face value of Rs. 10/- per share translating into Rs. 15/- per share for the financial year 2014-15.
- In order to Consolidate Company's Treasury and real estate business and to unlock value for all stakeholders the Board of Directors at their meeting held on 24th April, 2015 subject to such approvals as may be required has approved the Scheme of amalgamation of IDL Speciality Chemicals Limited (IDL), a Wholly Owned Subsidiary with the Company. The appointed date for the Scheme shall be 1st April, 2015.
- The figures for the quarter ended 31<sup>st</sup> March, 2015 and 31<sup>st</sup> March, 2014 being balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures for nine months ended 31<sup>st</sup> December, 2014 and 31<sup>st</sup> December, 2013 respectively.
- Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, so as to be in conformity with the figures of the current period.

For Hinduja Ventures Limited

*Ashok Mansukhani*  
Ashok Mansukhani  
Whole-Time Director

Place: Mumbai  
Date: April 24, 2015



Cin. No.: L51900MH1985PLC036896

Hinduja Ventures Limited : In Centre, 49/50, M.I.D.C., 12th Road, Andheri (E), Mumbai - 400 093.

HINDUJA VENTURES LIMITED

Segment information as per Clause 41 of the Listing Agreement for the Quarter and Year ended 31<sup>st</sup> March, 2015

S.No.	Particulars	Standalone				Consolidated		(Rs. in Lacs)
		Quarter ended 31 <sup>st</sup> March, 2015	Quarter ended 31 <sup>st</sup> December, 2014	Quarter ended 31 <sup>st</sup> March, 2014	Year ended 31 <sup>st</sup> March, 2015	Year ended 31 <sup>st</sup> March, 2014	Year ended 31 <sup>st</sup> March, 2015	Year ended 31 <sup>st</sup> March, 2014
		(Audited) (Refer Note 2)	(Unaudited)	(Audited) (Refer Note 2)	(Audited)	(Audited)	(Audited)	(Audited)
1	<b>Segment Revenues</b>							
	a) Media and Communications	-	-	-	-	218.66	54,316.16	63,883.84
	b) Real Estate	-	-	-	-	-	-	-
	c) Investments and Treasury	2,245.24	3,294.33	2,510.96	11,043.08	10,424.40	24,125.71	13,434.94
	d) Others (unallocated)	0.57	0.50	4.30	1.71	10.80	169.23	29.82
	<b>Total Income</b>	<b>2,245.81</b>	<b>3,294.83</b>	<b>2,515.26</b>	<b>11,044.79</b>	<b>10,653.86</b>	<b>78,611.10</b>	<b>77,348.60</b>
2	<b>Segment Results- Profit Before Tax from each segment</b>							
	a) Media and Communications	(43.69)	(437.37)	(112.05)	(800.75)	(956.78)	(23,970.51)	(19,733.34)
	b) Real Estate	(67.25)	(33.94)	(63.41)	(129.67)	(103.29)	(129.67)	(103.29)
	c) Investments and Treasury	1,989.32	3,167.32	2,313.65	10,423.52	9,919.08	20,720.08	10,156.93
	d) Others (unallocated)	(41.70)	(64.03)	(25.37)	(161.58)	(106.08)	(251.75)	(123.70)
	<b>Total Profit Before Tax</b>	<b>1,836.68</b>	<b>2,631.98</b>	<b>2,112.82</b>	<b>9,331.60</b>	<b>8,752.93</b>	<b>(3,631.85)</b>	<b>(9,803.40)</b>
3	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>							
	a) Media and Communications	38,311.89	36,143.61	29,609.69	38,311.89	29,609.69	19,814.04	35,698.45
	b) Real Estate	1,198.47	1,195.47	1,199.59	1,198.47	1,199.59	3,715.99	3,717.11
	c) Investments and Treasury	39,491.41	40,248.48	44,444.15	39,491.41	44,444.15	49,649.15	48,287.73
	d) Others (unallocated)	2,688.22	6,024.20	877.14	2,688.22	877.14	4,552.93	842.69
	<b>Total Segment Capital Employed</b>	<b>81,689.99</b>	<b>83,611.76</b>	<b>76,130.57</b>	<b>81,689.99</b>	<b>76,130.57</b>	<b>77,732.11</b>	<b>88,545.98</b>

1,778.04      **Seq.+Div**  
1,778.04 P/L  
0.00

**Notes**

- There are no Inter Segment Revenues.
- The figures for the quarter ended 31st March, 2015 and 31st March, 2014 being balancing figures in respect of the full financial year and the published year to date unaudited figures for nine months ended 31st December, 2014 and 31st December, 2013 respectively.
- Figures for the previous periods are re-classified/ re-grouped / re-arranged, wherever necessary, so as to be in conformity with the figures of the current period.



For Hinduja Ventures Limited

*Ashok Mansukhani*  
Ashok Mansukhani  
Whole-Time Director

Place : Mumbai  
Date : April 23, 2015

PRESS RELEASE

MUMBAI 24<sup>th</sup> APRIL, 2015

-- HINDUJA VENTURES LIMITED ('HVL')

**AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED  
31<sup>ST</sup> MARCH, 2015**

**Standalone total income for the year end Rs. 110.45 crores  
PAT Rs. 92.59 crores**

**HVL DECLARES INTERIM DIVIDEND OF 150% FOR THE FINANCIAL YEAR 2014-2015  
APPROVED SCHEME OF AMALGAMATION OF 100% SUBSIDIARY IDL SPECIALITY CHEMICALS  
LIMITED WITH THE COMPANY SUBJECT TO NECESSARY APPROVAL**

The Board of HVL at its meeting held today approved audited standalone and consolidated financial results for the year ended 31<sup>st</sup> March, 2015.

**HVL Standalone Results:**

- HVL on standalone basis reported a total income of Rs 110.45 crores for the year ended as against Rs. 106.54 crores. The net profit after tax for the year grew by 12.87% from Rs. 82.03 crores to Rs. 92.59 crores.
- For the quarter, HVL reported a total income of Rs. 22.46 crores as against Rs. 25.15 crores in the same period last year. The net profit after tax for the quarter stood at Rs. 17.78 crores as compared to Rs. 20.07 crores in the same period last year, an decrease of 12.88%.

**Interim Dividend 2014-2015**

- The Board has declared Interim dividend of 150% on face value of Rs. 10/- per share translating into Rs. 15/- per share for the financial year 2014-2015.

**Consolidated Financial Results:**

- Consolidated total income for the year ended was Rs. 786.11 crores as compared to Rs. 773.49 crores for the same period in the previous year. Consolidated total income grew by 1.63% YoY.
- Consolidated net profit after tax and minority interest has increased for the year ended 31<sup>st</sup> March, 2015 from 0.21 crores to 18.25 crores.
- EBIDTA for the year end stood at Rs. 146.75 crores as against Rs. 144.11 Crores.

**Amalgamation**

*In order to consolidate Company's Treasury and real estate business and to unlock value for all stakeholders the Board of Directors subject to such approvals as may be required has approved the Scheme of amalgamation of IDL Speciality Chemicals Limited (IDL), a Wholly Owned Subsidiary with the Company.*

*The appointed date for the Scheme shall be 1<sup>st</sup> April, 2015.*

**About Hinduja Ventures Limited ([www.hindujaventures.com](http://www.hindujaventures.com))**

Hinduja Ventures Limited ('HVL') is the Holding Company of one of India's largest integrated media companies i.e. **IndusInd Media & Communications Limited ('IMCL')**. IMCL one of the leading Multi-



System-Operators (MSOs) in the country has successfully met the requirements of Phase I and II of the digitalization program. IMCL has taken steps in providing innovative services to consumers through packaging of viewer channels, providing viewers with pre-paid and postpaid payment options on line, giving an option to viewers to upgrade their set top boxes, setting up service centres across different locations to service Set top boxes, etc. These steps have shown their impact with significantly improved collections by the Company month on month over the last five months. IMCL is now drawing plans to address the growth potential in the Phase III & IV digitalization programme.

#### **GRANT INVESTRADE LIMITED ('GIL')-HITS PROJECT**

As updated from time to time, GIL, a wholly owned subsidiary of the Company has embarked on the "Head End In the Sky" (HITS) project. The Government of India has through legislation, made it mandatory for every cable operator to transmit any channel only through a Digitally Addressable System. This has given rise to a huge business opportunity for providing high quality back end services which will enable the cable operators to provide high quality service to their customers at a least possible investment.

With respect to the above project, GIL has received the NOCC clearance and is in the process of getting all the final governmental clearances. Orders have been placed for equipment's and the project is in the build stage now. GIL expects to be ready on time to meet the requirements of the scheduled implementation of Phases III & IV of the digitization programme.

HVL's real estate projects continue to hold 47 acres in Bangalore and through its wholly owned subsidiary **IDL Speciality Chemical Limited** holds 4.75 acres land in Hyderabad.

#### **About Hinduja Group**

Founded by Parmanand Deepchand Hinduja in 1914, Hinduja Group is a transnational conglomerate organized under three core verticals: Global Investments, Banking & Financial Services and International Trading. As part of its global investments, the Group owns businesses in Automotive, Information Technology, Media, Entertainment & Communications, Infrastructure Project Development, Oil & Gas, Power, Real Estate and Healthcare. Present in 37 countries across all continents, the Hinduja Group employs over 70,000 personnel.

The charitable and philanthropic activities of the Hinduja Group are integrated through the Hinduja Foundation.

For further information contact:

Sd/-  
**Ashok Mansukhani**  
Whole-Time Director  
Hinduja Ventures Limited



Sd/-  
**Toral Sanghavi**  
Clea Public Relations, Mumbai  
M: +91 900 496 2222